

ROPAN Private Equity Trust 001
ABN 81 912 977 546

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ROPAN Private Equity Trust 001
ABN 81 912 977 546
Compilation Report to ROPAN Private Equity Trust 001

We have compiled the accompanying special purpose financial statements of ROPAN Private Equity Trust 001, which comprise the balance sheet as at 30 June 2021, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the directors of the trustee company and of the beneficiaries.

The Responsibility of the Directors of the Trustee Company

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



Philip Hii
Blackburn Lazer Pty Ltd
6/1 James Street
Bayswater

8 December, 2021

ROPAN Private Equity Trust 001

ABN 81 912 977 546

Directors' Declaration of the Trustee Company

The directors of declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements

The directors of the trustee company declare that:

- (i) the financial statements and notes, present fairly the trust's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Board of Directors of the trustee company.



Rodney Gilham, (Director)



Jason Panozzo-Tile, (Director)

Date

9/12/2021

ROPAN Private Equity Trust 001
ABN 81 912 977 546
Detailed Profit and Loss Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Expenses		
Accountancy	1,100	1,280
Total expenses	<u>1,100</u>	<u>1,280</u>
Net Profit (Loss) from Ordinary Activities before income tax	<u>(1,100)</u>	<u>(1,280)</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

ROPAN Private Equity Trust 001
ABN 81 912 977 546
Detailed Balance Sheet as at 30 June 2021

	2021	2020
	\$	\$
Current Assets		
Cash Assets		
Cash at bank	91,210	104,310
	<u>91,210</u>	<u>104,310</u>
Total Current Assets	<u>91,210</u>	<u>104,310</u>
Non-Current Assets		
Receivables		
Loan - Ropan Private Equity Pty Ltd	160,036	160,036
	<u>160,036</u>	<u>160,036</u>
Property, Plant and Equipment		
Shares - Nature One Dairy Pte Ltd	2,854,407	2,854,407
	<u>2,854,407</u>	<u>2,854,407</u>
Total Non-Current Assets	<u>3,014,443</u>	<u>3,014,443</u>
Total Assets	<u>3,105,653</u>	<u>3,118,753</u>
Non-Current Liabilities		
Financial Liabilities		
Loan - Jason Panozzo-Tile F/T	25,000	37,000
Loan - Nature One Dairy Pte Ltd	1,759	1,759
	<u>26,759</u>	<u>38,759</u>
Total Non-Current Liabilities	<u>26,759</u>	<u>38,759</u>
Total Liabilities	<u>26,759</u>	<u>38,759</u>
Net Assets	<u>3,078,894</u>	<u>3,079,994</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

ROPAN Private Equity Trust 001
ABN 81 912 977 546
Detailed Balance Sheet as at 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Equity		
Subscribed units	3,100,000	3,100,000
Accumulated Losses	(21,106)	(20,006)
Total Equity	<u><u>3,078,894</u></u>	<u><u>3,079,994</u></u>

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.**

ROPAN Private Equity Trust 001
ABN 81 912 977 546
Notes to the Financial Statements
For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

The directors of the trustee company have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of the beneficiaries and for the basis of preparation of the income tax return.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors of the trustee company have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Property, Plant and Equipment (PPE)

Property, plant and equipment are carried at cost, independent or directors' valuation. All assets, excluding freehold land and buildings, are depreciated over their useful lives to the company in accordance to the guidelines set by the Commissioner of Taxation.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

ROPAN Private Equity Trust 001
ABN 81 912 977 546
Beneficiaries Profit Distribution Summary
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Beneficiaries Share of Profit		
Undistributed income (loss)	<u>(21,106)</u>	<u>(20,006)</u>
Total Profit (Loss)	<u><u>(21,106)</u></u>	<u><u>(20,006)</u></u>

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.**

ROPAN Private Equity Trust 001
ABN 81 912 977 546
Beneficiaries Profit Distribution Summary
For the year ended 30 June 2021

	2021	2020
	\$	\$
Total Beneficiary Funds		

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

2021 Income Tax Return

Ropan Private Equity Trust

Trust tax return**2021**

Day Month Year to Day Month Year

	to	
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or specify period if part year or approved substitute period

Return year 2021

Notes to help you prepare this tax return are provided in the Trust tax return instructions 2021 (the instructions), available from the website www.ato.gov.au

Tax file number (TFN)

XXX XXX 180

Have you attached any 'other attachments'?

No

See the Privacy note in the Taxpayer's declaration.

Name of trust

ROPAN Private Equity Trust 001

Australian business number (ABN)

81 912 977 546

Current postal address

If the address has not changed, print it exactly as shown on the last notice of assessment or the last tax return lodged.

PO Box 415

Croydon

VIC

3136

Postal address on previous tax return

If the address has changed, print your previous address exactly as shown on the last notice of assessment or the last tax return lodged.

Full name of the trustee to whom notices should be sent

• If the trustee is an individual, print details here.

• If the trustee is a company, print details here including ABN.

Title-for example, Mr, Mrs, Ms, Miss

Surname or family name

Given names

Name

ABN

Daytime contact phone number

Area code

Telephone number

Family trust election status

If the trustee has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020-21 income year write 2021).

If revoking or varying a family trust election, print R for revoke or print V for variation and complete and attach the Family trust election, revocation or variation 2021.

Interposed entity election status

If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election.

If revoking an interposed entity election, print R and complete and attach the Interposed entity election or revocation 2021.

Type of trust

Print the code representing the type of trust.

Print X if also a charity

If code D, write the date of death.

Day Month Year

Managed Investment trusts

Is the trust a managed investment trust (MIT)? Print Y for yes or N for no.

Must be completed if Type of trust is either F, M, U, P or Q

MIT type? CODE

If the trust is a managed investment trust, has the trustee made an election into capital account treatment? Print Y for yes or N for no.

Is any tax payable by the trustee?

Print Y for yes or N for no.

Final tax return

Electronic funds transfer (EFT)

Use Agent Trust Account?

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number must be six digits

Account number

Account name

1 Description of main business activity

Investment Services

Industry code **A** 64190

2 Status of business- print X at label **B1**, **B2** or **B3**, whichever is the first applicable option, or leave blank.

Multiple business **B1** Ceased business **B2** Commenced business **B3**

Consolidation status - print X at label **Z2** if applicable Consolidated subsidiary member **Z2**

Entity status Significant global entity **G1** Country by country reporting entity **G2**

Income excluding foreign income

5 Business income and expenses

Income

Primary production

Non-primary production

Totals

Gross payments where ABN not quoted **C**

D

Gross payments subject to foreign resident withholding (excluding capital gains) **B**

0

Assessable government industry payments **E** / CODE

F / CODE

Other business income **G** /

H 0 /

0 /

Total business income 0 /

0 /

0 /

Expenses

Foreign resident withholding expenses (excluding capital gains) **P** 0

Contractor, sub-contractor and commission expenses **C**

Superannuation expenses **D**

Cost of sales / **E** /

Bad debts **F**

Lease expenses **G**

Rent expenses **H**

Total interest expenses **I**

Total royalty expenses **J**

Depreciation expenses **K**

Motor vehicle expenses **L**

Repairs and maintenance **M**

All other expenses 1,100 **N** 1,100

Total expenses - labels P to N / **O** 1,100 /

1,100 /

1,100 /

Reconciliation items

Add: Income reconciliation adjustments / **A** /

Add: Expense reconciliation adjustments / **B** /

Net income or loss from business **Q** / **R** 1,100 / **S** 1,100 /

1,100 /

1,100 /

6 Tax withheld

Tax withheld where ABN not quoted **T**

Credit for tax withheld - foreign resident withholding (excluding capital gains) **U**

8 Partnerships and trusts

Primary production

Distribution from partnerships **A** [] / []

Share of net income from trusts **Z** [] / []

Deductions relating to amounts shown **A** and **Z** **S** []

Net primary production amount [] / []

Non-primary production

Distribution from partnerships, less foreign income **B** [] / []

Share of net income from trusts, less capital gains, foreign income and franked distributions **R** [] / []

Deductions relating to amounts shown at **B** and **R** **T** []

Franked distributions from trusts **F** []

Deductions relating to franked distributions from trusts in label **F** **G** []

Net non-primary production amount [] / []

Capital gains from another trust and net foreign capital gains need to be included at item 21. Amounts of foreign income must be included at item 22 or 23.

Share of credits from income Share of credit for tax withheld where ABN not quoted **C** []

Share of franking credit from franked distributions **D** []

Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions **E** []

Credit for TFN amounts withheld from payments from closely held trusts **O** []

Share of credit for tax withheld - foreign resident withholding (excluding capital gains) **U** []

15 Total of items 5 to 14 Add the [] boxes [] 1,100 / []

Deductions relating to franked distributions should not include deductions included at G item 8

Franked distributions **R** []

19 Total of items 16 to 18 []

20 Net Australian income or loss - other than capital gains Subtract item 19 from item 15 \$ [] 1,100 / []

21 Capital gains Do you need to complete a Capital gains tax (CGT) Schedule 2021?

Did you have a CGT event during the year? **G** **N** Answer yes at **G** if the trust had an amount of capital gains from another trust.

Have you applied an exemption or rollover? **M** Type Y for yes or N for no. Code []

Net capital gain **A** []

Credit for foreign resident capital gains withholding amounts **B** []

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables []
Collectables []

[]
[]

24 Total of items 20 to 23 Add the [] boxes [] 1,100 / []

26 Total net income or loss	Subtract item 25 from item 24.	<input type="text" value="1,100"/>	<input type="checkbox"/> L
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27 Losses information

A *Losses Schedule 2021* must also be completed and attached if the sum of labels **U** and **V** is greater than \$100,000 or if the trust is a listed widely held trust and failed the majority ownership test for a loss.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

FP NPP

Overseas transactions / thin capitalisation**29 Overseas transactions**

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W N Print Y for yes or N for no.

Did the thin capitalisation provisions affect you? **O** N Print Y for yes or N for no.

Interest expenses overseas **D**

Royalty expenses overseas **E**

If you answered Yes at label W or O or completed D or E, complete and attach the International dealings schedule 2021

Was any beneficiary who was not a resident of Australia at any time during the income year 'presently entitled' to a share of the income of the trust?

A N Print Y for yes or N for no.

If you answered Yes at label A, attach the information requested in the instructions.

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C N Print Y for yes or N for no.

30 Personal services income

Does your income include an individual's personal services income? **N** N Print Y for yes or N for no.

Total amount of PSI included at item 5 income labels **A**

Total amount of deductions against PSI included at item 5 expense labels **B**

Did you satisfy the results test in respect of any individual? **C** Print Y for yes or N for no.

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Print Y for yes or N for no.

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests - print X in the appropriate box(es).

Unrelated clients test **E1** Employment test **E2** Business premises test **E3**

32 Non-Concessional MIT Income (NCMI)

Business income

Primary production

Non-Concessional MIT Income (NCMI) **A**

Excluded from NCMI **B**

Amounts shown at A and B must also be included at 5G PP – Other business income

Non-Primary production

Non-Concessional MIT Income (NCMI) **C**

Excluded from NCMI **D**

Amounts shown at C and D must also be included at 5H Non-PP – Other business income

Partnerships and trusts

Primary production

Non-Concessional MIT Income (NCMI) **E**

Excluded from NCMI **F**

Amounts shown at E and F must also be included at 8A Distribution from partnerships

Non-Concessional MIT Income (NCMI) **G**

Excluded from NCMI **H**

Amounts shown at G and H must also be included at 8Z Share of net income from trusts

Non-Primary production

Non-Concessional MIT Income (NCMI) **I**

Excluded from NCMI **J**

Amounts shown at I and J must also be included at 8B Distribution from partnerships, less foreign income

Non-Concessional MIT Income (NCMI) **K**

Excluded from NCMI **L**

Amounts shown at K and L must also be included at 8R Share of net income from trusts, less capital gains, foreign income and franked distributions

Capital gains

NCMI **X**

Excluded from NCMI **Z**

The amounts shown at labels X and Z must be included in the calculation of the amount at 21A Net capital gain.

Key financial information

33 All current assets **F**

34 Total assets **G**

35 All current liabilities **I**

36 Total liabilities **J**

Business and professional items

37 Business name of main business

Ropan Private Equity Trust 001

38 Business address of main business

Suite 2 / 29 Breed Street
Traralgon VIC **A** 3844

39	Opening stock	C	<input type="text"/>	45	Payments to associated persons	M	<input type="text"/>
40	Purchases and other costs	B	<input type="text"/>	46	Fringe benefit employee contributions	T	<input type="text"/>
41	Closing stock	D	<input type="text"/>	47	Unpaid present entitlement to a private company	Y	<input type="text"/>
			<input type="text"/>				<input type="text"/>
42	Trade debtors	E	<input type="text"/>	48	Trading stock election	<input type="checkbox"/>	Print Y for yes or leave blank.
43	Trade creditors	H	<input type="text"/>	49	Aggregated turnover	P	<input type="text" value="A"/> (select range A to P)
					Select your aggregated turnover range		
44	Total salary and wage expenses	L	<input type="text"/>		Aggregated turnover	Q	<input type="text"/>
			<input type="text"/>				

54 Non-refundable carry forward tax offsets

Early stage venture capital limited partnership tax offset

H

Early stage investor tax offset

I 56 Income of the trust estate **A**

57 Statement of distribution

Distribution details

Complete the distribution details on the following pages for BENEFICIARY 1 to 3 if required, and for Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted, if it applies.

If there are more than three beneficiaries see the instructions for more information.

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the Tax ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997 to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution

57 Statement of distribution - continued

Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted.

Assessment calculation code	V <input type="text"/>	Share of credit for TFN amounts withheld from payments from closely held trusts	O <input type="text"/>
Share of income of the trust estate	W <input type="text"/>	Capital gains	F <input type="text"/>
Share of credit for tax withheld – foreign resident withholding (excluding capital gains)	L <input type="text"/>	NCMI capital gains	F1 <input type="text"/>
Australian franking credits from a New Zealand franking company	N <input type="text"/>	Excluded from NCMI capital gains	F2 <input type="text"/>
Share of income	Primary production	A <input type="text"/>	Share of credit for foreign resident capital gains withholding amounts
	PP–NCMI	A1 <input type="text"/>	Attributed foreign income
	PP–Excluded from NCMI	A2 <input type="text"/>	Other assessable foreign source income
	Non-primary production	B <input type="text"/>	Foreign income tax offset
	Non-PP–NCMI	B1 <input type="text"/>	Share of National rental affordability scheme tax offset
	Non-PP–Excluded from NCMI	B2 <input type="text"/>	Share of other refundable tax offsets
	Credit for tax withheld where ABN not quoted	C <input type="text"/>	Early stage venture capital limited partnership tax offset
	Franked distributions	U <input type="text"/>	Early stage venture capital limited partnership tax offset carried forward from previous year
	Franking credit	D <input type="text"/>	Early stage investor tax offset
	TFN amounts withheld	E <input type="text"/>	Early stage investor tax offset carried forward from previous year
			G <input type="text"/>
			H <input type="text"/>
			I <input type="text"/>
			R <input type="text"/>
			X <input type="text"/>
			T <input type="text"/>
			K <input type="text"/>
			J <input type="text"/>
			M <input type="text"/>

If you completed labels T, K, J or M, attach the information requested in the instructions.

58 Choice for resident trustee to be assessed to capital gains on behalf of beneficiaries

Assessment calculation code **X**

Amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries **Y**

Items 59 and 60 must be answered for all trusts - if you answer yes to any of these questions, answer Yes to the 'other attachments' question on page 1 of this tax return.

59 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2021, also presently entitled to a share of the income of another trust?

N Print Y for yes or N for no.

If yes, or the answer is not known, furnish the information requested in the instructions.

60 Non-resident trust

Is the trust a non-resident trust? N Print Y for yes or N for no.

If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled.
Print NIL if applicable.

Declarations

TAXPAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns. **This declaration must be signed by a trustee or public officer.**

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature



Date Day Month Year
9/12/2021.

Hours taken to prepare and complete this tax return

TAX AGENT'S DECLARATION

I, BLACKBURN LAZER PTY LTD

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature

Client's reference

PAN058

Contact name

Philip Hii

Date Day Month Year

Agent's phone number (include area code)

Area code
03

Telephonenumber
97206455

Agent's reference number

55946005

Office use only

Indics X

Losses schedule

2021

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2021 tax return. Superannuation funds should complete and attach this schedule to their 2021 tax return.

Refer to *Losses schedule instructions 2021*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

XXX XXX 180

Name of entity

ROPAN Private Equity Trust 001

Australian business number (ABN)

81 912 977 546

Part A Losses carried forward to the 2021-22 income year - excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2020-21	B	1,100
2019-20	C	1,280
2018-19	D	12,991
2017-18	E	1,656
2016-17	F	3,766
2015-16 and earlier income years	G	
Total	U	20,793

Transfer the amount at **U** to the Tax losses carried forward to later income years label on your tax return.

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year	A	19,693
ADD Uplift of tax losses of designated infrastructure project entities	B	1,100
SUBTRACT Net forgiven amount of debt	C	
ADD Tax loss incurred (if any) during current year	D	
ADD Tax loss amount from conversion of excess franking offsets	E	
SUBTRACT Net exempt income	F	
SUBTRACT Tax losses forgone	G	
SUBTRACT Tax losses deducted	H	
SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	I	
Total tax losses carried forward to later income years	J	20,793

Transfer the amount at **J** to the Tax losses carried forward to later income years label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature



Date



Contact person

Daytime contact number

Area code

Number

PART A Electronic lodgment declaration (Form C)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of company

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of public officer

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Date

PART D Tax agent's certificate (shared facilities only)

I declare that:

- I have prepared this tax return in accordance with the information supplied by the public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Client reference

Contact name

Agent's phone number

Agent's reference number



2021 Client Substantiation Declaration

We confirm our understanding of the requirements to demonstrate that all business expenses incurred and disclosed in the income tax return are deductible for tax purposes, and have a nexus to income earned or received during the income tax year. We are aware of the **substantiation requirements** in relation to all deductions claimed, in particular work, car and business travel related expenses.

We understand the need to keep written evidence of all income and expenses claimed in the tax return for at least five years.

We understand the consequences and penalties that may arise if the information we have provided is incomplete or incorrect and does not strictly comply with the substantiation or nexus requirements.

We declare that:

- a) we have disclosed to you income from all sources (in and out of Australia), including capital gains which the business has earned or received;
- b) we have all receipts or documentation necessary to support all the claims made in the income tax return and we will make them available if required by the Australian Tax Office;
- c) we have read and understood the income tax return prepared.

Signed:

A handwritten signature in black ink, appearing to read 'Jason Panozzo-Tile', written over a horizontal line.

JASON PANOZZO-TILE

Director of ROPAN PRIVATE EQUITY PTY LTD

Dated: 9 / 12 / 2021.

MINUTES OF MEETING OF DIRECTORS OF

COMPANY NAME ROPAN PRIVATE EQUITY PTY LTD
ACN 609 671 267
HELD AT 29 BREED STREET TRARALGON VIC 3844

DATE: 9 / 12 / 2021.

PRESENT: JASON PANOZZO-TILE (Chairman)
RODNEY GILHAM

FINANCIAL ACCOUNTS: The company's financial statements for the year ended 30 June 2021 were tabled.

IT WAS RESOLVED that, in the opinion of the Directors:

- The statement of financial performance as prepared by Blackburn Lazer Pty Ltd provides a true and fair view of the company's results for the financial year;
- The statement of financial position was prepared to give a true and fair view of the company's state of affairs as at the end of financial year;
- There are reasonable grounds to believe that the company is able to meet its debts as and when they fall due.

The company's financial statements have been prepared in accordance with applicable accounting standards adopted by the Directors under note 1 of the financial statements.

IT WAS RESOLVED that the minutes be signed as a true and accurate record of the proceedings of the meeting.

There being no further business the meeting was declared closed.

CHAIRMAN



JASON PANOZZO-TILE (Chairman)

DATE

9 / 12 / 2021.

ROPAN Private Equity Pty Ltd
ABN 54 609 671 267
Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes, present fairly the company's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Rodney Gilham
Director



Jason Panozzo-Tile
Director

Dated:

ROPAN Private Equity Pty Ltd
ABN 54 609 671 267
Directors' Report

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Share Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Directors Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors:



Rodney Gilham
Director



Jason Panozzo-Tile
Director

Dated:

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART D Tax agent's certificate (shared facilities only)

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Client reference

Contact name

Agent's phone number

Agent's reference number



2021 Client Substantiation Declaration

We confirm our understanding of the requirements to demonstrate that all business expenses incurred and disclosed in the income tax return are deductible for tax purposes, and have a nexus to income earned or received during the income tax year. We are aware of the **substantiation requirements** in relation to all deductions claimed, in particular work, car and business travel related expenses.

We understand the need to keep written evidence of all income and expenses claimed in the tax return for at least five years.

We understand the consequences and penalties that may arise if the information we have provided is incomplete or incorrect and does not strictly comply with the substantiation or nexus requirements.

We declare that:

- a. we have disclosed to you income from all sources (in and out of Australia), including capital gains which the business has earned or received;
- b. we have all receipts or documentation necessary to support all the claims made in the income tax return and we will make them available if required by the Australian Tax Office;
- c. we have read and understood the income tax return prepared.

Signed:

A handwritten signature in blue ink, appearing to read 'Rodney Gilham', written over a horizontal line.

RODNEY GILHAM

Director of ROPAN INVESTMENT PROJECT 001 PTY LTD
Atf. ROPAN PRIVATE EQUITY TRUST 001

Dated:

9 / 12 / 2021.

MINUTES OF MEETING OF TRUSTEES OF ROPAN PRIVATE EQUITY TRUST 001

TRUSTEE NAME ROPAN INVESTMENT PROJECT 001 PTY LTD
TRUST NAME ROPAN PRIVATE EQUITY TRUST 001
ABN 81 912 977 546
HELD AT 29 BREED STREET TRARALGON VIC 3844

DATE:

9 / 12 / 2021.

PRESENT:

RODNEY GILHAM (Chairman)
JASON PANOZZO-TILE

FINANCIAL ACCOUNTS:

The trust's financial statements for the year ended 30 June 2021 were tabled.

IT WAS RESOLVED that, in the opinion of the Trustee(s):

- The statement of financial performance as prepared by Blackburn Lazer Pty Ltd provides a true and fair view of the trust's results for the financial year;
- The statement of financial position was prepared to give a true and fair view of the trust's state of affairs as at the end of financial year;
- There are reasonable grounds to believe that the business is able to meet its debts as and when they fall due.

The trust's financial statements have been prepared in accordance with applicable accounting standards adopted by the Trustees under note 1 of the financial statements.

IT WAS RESOLVED that the minutes be signed as a true and accurate record of the proceedings of the meeting.

There being no further business the meeting was declared closed.

CHAIRMAN



RODNEY GILHAM (Chairman)

DATE

9 / 12 / 2021 .

ROPAN Private Equity Trust 001

ABN 81 912 977 546


Directors' Declaration of the Trustee Company

The directors of declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements

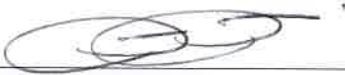
The directors of the trustee company declare that:

- (i) the financial statements and notes, present fairly the trust's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Board of Directors of the trustee company.



Rodney Gilham, (Director)



Jason Panozzo-Tile, (Director)

Date

