

EXCEL SUPERANNUATION FUND

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) Clement, Debbie Gay - Accumulation (CLEDEB00001A)</u>					
06/05/2020	ATO			375.60	375.60 CR
30/06/2020	Contributions			16,556.73	16,932.33 CR
				16,932.33	16,932.33 CR
<u>(Contributions) Clement, Tony Edwin - Accumulation (CLETON00001A)</u>					
20/05/2020	ATO			500.00	500.00 CR
30/06/2020	Contributions			17,000.00	17,500.00 CR
				17,500.00	17,500.00 CR
Interest Received (25000)					
<u>Bendigo Bank AC128423019 (Bendigo Bank AC12842)</u>					
01/07/2019	interest			12.81	12.81 CR
30/06/2020	interest			86.71	99.52 CR
				99.52	99.52 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
30/06/2020	NQ super		3,157.00		3,157.00 DR
			3,157.00		3,157.00 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020		4,574.70		4,574.70 DR
			4,574.70		4,574.70 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
06/05/2020	System Member Journals		375.60		375.60 DR
20/05/2020	System Member Journals		500.00		875.60 DR
30/06/2020	System Member Journals		14,073.22		14,948.82 DR
30/06/2020	System Member Journals		14,450.00		29,398.82 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			1,527.21	27,871.61 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			1,530.27	26,341.34 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		229.18		26,570.52 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		229.63		26,800.15 DR
			29,857.63	3,057.48	26,800.15 DR
Opening Balance (50010)					
<u>(Opening Balance) Clement, Debbie Gay - Accumulation (CLEDEB00001A)</u>					
01/07/2019	Opening Balance				113,004.43 CR
01/07/2019	Close Period Journal			4,026.86	117,031.29 CR
				4,026.86	117,031.29 CR
<u>(Opening Balance) Clement, Tony Edwin - Accumulation (CLETON00001A)</u>					
01/07/2019	Opening Balance				111,379.78 CR
01/07/2019	Close Period Journal			5,403.32	116,783.10 CR
				5,403.32	116,783.10 CR

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Contributions (52420)					
<u>(Contributions) Clement, Debbie Gay - Accumulation (CLEDEB00001A)</u>					
01/07/2019	Opening Balance				5,325.39 CR
01/07/2019	Close Period Journal		5,325.39		0.00 DR
06/05/2020	System Member Journals			375.60	375.60 CR
30/06/2020	System Member Journals			16,556.73	16,932.33 CR
			5,325.39	16,932.33	16,932.33 CR
<u>(Contributions) Clement, Tony Edwin - Accumulation (CLETON00001A)</u>					
01/07/2019	Opening Balance				6,932.14 CR
01/07/2019	Close Period Journal		6,932.14		0.00 DR
20/05/2020	System Member Journals			500.00	500.00 CR
30/06/2020	System Member Journals			17,000.00	17,500.00 CR
			6,932.14	17,500.00	17,500.00 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Clement, Debbie Gay - Accumulation (CLEDEB00001A)</u>					
01/07/2019	Opening Balance				809.18 DR
01/07/2019	Close Period Journal			809.18	0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		1,530.27		1,530.27 DR
			1,530.27	809.18	1,530.27 DR
<u>(Share of Profit/(Loss)) Clement, Tony Edwin - Accumulation (CLETON00001A)</u>					
01/07/2019	Opening Balance				797.62 DR
01/07/2019	Close Period Journal			797.62	0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		1,527.21		1,527.21 DR
			1,527.21	797.62	1,527.21 DR
Income Tax (53330)					
<u>(Income Tax) Clement, Debbie Gay - Accumulation (CLEDEB00001A)</u>					
01/07/2019	Opening Balance				121.43 CR
01/07/2019	Close Period Journal		121.43		0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			229.63	229.63 CR
			121.43	229.63	229.63 CR
<u>(Income Tax) Clement, Tony Edwin - Accumulation (CLETON00001A)</u>					
01/07/2019	Opening Balance				119.70 CR
01/07/2019	Close Period Journal		119.70		0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			229.18	229.18 CR
			119.70	229.18	229.18 CR
Contributions Tax (53800)					
<u>(Contributions Tax) Clement, Debbie Gay - Accumulation (CLEDEB00001A)</u>					
01/07/2019	Opening Balance				610.78 DR
01/07/2019	Close Period Journal			610.78	0.00 DR
30/06/2020	System Member Journals		2,483.51		2,483.51 DR
			2,483.51	610.78	2,483.51 DR
<u>(Contributions Tax) Clement, Tony Edwin - Accumulation (CLETON00001A)</u>					
01/07/2019	Opening Balance				850.90 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	Close Period Journal			850.90	0.00 DR
30/06/2020	System Member Journals		2,550.00		2,550.00 DR
			2,550.00	850.90	2,550.00 DR
Bank Accounts (60400)					
<u>Bendigo Bank AC128423019 (Bendigo Bank AC12842)</u>					
01/07/2019	Opening Balance				68,958.17 DR
01/07/2019	interest		12.81		68,970.98 DR
10/09/2019	ATO			400.85	68,570.13 DR
15/10/2019	ATO			333.00	68,237.13 DR
14/01/2020	ATO			333.00	67,904.13 DR
30/03/2020	ATO			333.00	67,571.13 DR
22/04/2020	ATO			331.70	67,239.43 DR
06/05/2020	ATO		375.60		67,615.03 DR
20/05/2020	ATO		500.00		68,115.03 DR
30/06/2020	Contributions		33,556.73		101,671.76 DR
30/06/2020	interest		86.71		101,758.47 DR
30/06/2020	NQ super			3,157.00	98,601.47 DR
			34,531.85	4,888.55	98,601.47 DR
Real Estate Properties (Australian - Residential) (77200)					
<u>Lot 6 On RP617655 Gracemere (17655GRACE)</u>					
01/07/2019	Opening Balance	1.00			180,000.00 DR
		1.00			180,000.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2019	Opening Balance				732.40 CR
10/09/2019	ATO		400.85		331.55 CR
15/10/2019	ATO		333.00		1.45 DR
14/01/2020	ATO		333.00		334.45 DR
30/03/2020	ATO		333.00		667.45 DR
22/04/2020	ATO		331.70		999.15 DR
30/06/2020	tax installment owing		280.00		1,279.15 DR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020			4,574.70	3,295.55 CR
			2,011.55	4,574.70	3,295.55 CR
Sundry Creditors (88000)					
<u>Sundry Creditors (88000)</u>					
30/06/2020	tax installment owing			280.00	280.00 CR
				280.00	280.00 CR
Deferred Tax Liability/Asset (89000)					
<u>Deferred Tax Liability/Asset (89000)</u>					
01/07/2019	Opening Balance				14,411.38 CR
					14,411.38 CR

Total Debits: 94,722.38

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