Financial statements and reports for the year ended 30 June 2020

EXCEL SUPERANNUATION FUND

Prepared for: Tony Edwin Clement and Debbie Gay Clement

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EXCEL SUPERANNUATION FUND Statement of Financial Position

As at 30 June 2020

	Note	2020	2019
		\$	\$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	180,000.00	180,000.00
Total Investments	_	180,000.00	180,000.00
Other Assets			
Bendigo Bank AC128423019		98,601.47	68,958.17
Total Other Assets	_	98,601.47	68,958.17
Total Assets	_	278,601.47	248,958.17
Less:			
Liabilities			
Income Tax Payable		3,295.55	732.40
Sundry Creditors		280.00	0.00
Deferred Tax Liability		14,411.38	14,411.38
Total Liabilities	_	17,986.93	15,143.78
Net assets available to pay benefits	=	260,614.54	233,814.39
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Clement, Tony Edwin - Accumulation		130,435.07	116,783.10
Clement, Debbie Gay - Accumulation		130,179.47	117,031.29
Total Liability for accrued benefits allocated to members' accounts		260,614.54	233,814.39

EXCEL SUPERANNUATION FUND Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Interest Received		99.52	159.20
Contribution Income			
Employer Contributions		13,556.73	9,744.53
Personal Concessional		20,000.00	0.00
Personal Non Concessional		0.00	1,507.00
Other Contributions		875.60	1,006.00
Total Income	-	34,531.85	12,416.73
Expenses			
Accountancy Fees		3,157.00	1,507.00
ATO Supervisory Levy		0.00	259.00
	-	3,157.00	1,766.00
Total Expenses	-	3,157.00	1,766.00
Benefits accrued as a result of operations before income tax	-	31,374.85	10,650.73
Income Tax Expense	7	4,574.70	1,220.55
Benefits accrued as a result of operations	-	26,800.15	9,430.18

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2020 \$	2019 \$
Lot 6 On RP617655 Gracemere	180,000.00	180,000.00
	180,000.00	180,000.00

Note 3: Banks and Term Deposits

	2020 \$	2019 \$
Banks	\$	þ

For the year ended 30 June 2020

Bendigo Bank AC128423019	98,601.47	68,958.17
	98,601.47	68,958.17
Note 4: Liability for Accrued Benefits	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	233,814.39	224,384.21
Benefits accrued as a result of operations	26,800.15	9,430.18
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	260,614.54	233,814.39

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	260,614.54	233,814.39

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Income Tax Expense

The components of tax expense comprise	2020 \$	2019 \$
Current Tax	4,574.70	1,220.55
Income Tax Expense	4,574.70	1,220.55

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	4,706.23	1,597.61
Less: Tax effect of:		
Non Taxable Contributions	131.34	376.95

For the year ended 30 June 2020

Add: Tax effect of:		
Rounding	(0.19)	(0.11)
Income Tax on Taxable Income or Loss	4,574.70	1,220.55
Less credits:		
Current Tax or Refund	4,574.70	1,220.55

Tony Edwin Clement PO Box 210 Graemere, Queensland, 4702, Australia

Your Details

Your Balance

Total Benefits

Tax Components Tax Free

Preserved

Taxable

Preservation Components

Unrestricted Non Preserved Restricted Non Preserved

Your Details		Vested Benefits
Date of Birth :	Provided	Total Death Benefit
Age:	61	Current Salary
Tax File Number:	Provided	Previous Salary
Date Joined Fund:	01/10/1999	Disability Benefit
Service Period Start Date:		Nominated Beneficiaries
Date Left Fund:		
Member Code:	Consolidated	
Account Start Date	01/10/1999	
Account Type:	Consolidated	
Account Description:	Consolidated	

130,435.07

130,435.07

2,729.62 127,705.45

Your Detailed Account Summary		
	This Year	Last Year
Opening balance at 01/07/2019	116,783.10	111,379.78
Increases to Member account during the period		
Employer Contributions	7,000.00	5,672.64
Personal Contributions (Concessional)	10,000.00	
Personal Contributions (Non Concessional)		753.5
Government Co-Contributions	500.00	506.0
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(1,527.21)	(797.62
Internal Transfer In		
Decreases to Member account during the period		
Pensions Paid		
Contributions Tax	2,550.00	850.90
Income Tax	(229.18)	(119.70
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		

130,435.07 130,435.07 0.00 0.00 0.00 N/A

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Tony Edwin Clement Trustee

Debbie Gay Clement Trustee

Debbie Gay Clement PO Box 210 Graemere, Queensland, 4702, Australia

Your Details

Your Balance

Total Benefits

Tax Components Tax Free

Preserved

Taxable

Preservation Components

Unrestricted Non Preserved Restricted Non Preserved

Date of Birth :	Provided	Total Death Benefit
Age:	57	Current Salary
Tax File Number:	Provided	Previous Salary
Date Joined Fund:	01/10/1999	Disability Benefit
Service Period Start Date:		Nominated Beneficiaries
Date Left Fund:		
Member Code:	Consolidated	
Account Start Date	01/10/1999	
Account Type:	Consolidated	
Account Description:	Consolidated	

130,179.47

130,179.47

2,604.23

127,575.24

Vested Benefits

		This Year	Last Year
Opening balance at	01/07/2019	117,031.29	113,004.43
Increases to Member	account during the period		
Employer Contributio	- ·	6,556.73	4,071.89
Personal Contribution		10,000.00	
Personal Contribution	ns (Non Concessional)		753.5
Government Co-Cont	ributions	375.60	500.0
Other Contributions			
Proceeds of Insuranc	e Policies		
Transfers In			
Net Earnings		(1,530.27)	(809.18
Internal Transfer In			
Decreases to Membe	r account during the period		
Pensions Paid			
Contributions Tax		2,483.51	610.78
Income Tax		(229.63)	(121.43
No TFN Excess Cont	ributions Tax		
Excess Contributions	Тах		
Refund Excess Contr	ibutions		
Division 293 Tax			
Insurance Policy Prer	niums Paid		
Management Fees			
Member Expenses			
Benefits Paid/Transfe	ers Out		
Superannuation Surc	harge Tax		
Internal Transfer Out			

130,179.47 130,179.47 0.00 0.00 0.00 N/A

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Signed by all the trustees of the fund

Tony Edwin Clement Trustee

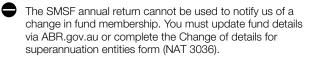
Debbie Gay Clement Trustee

Self-managed superannuation 2020 fund annual return

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2020 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2020 (NAT 71606) (the instructions) can assist you to complete this annual return.



To complete this annual return

■ Print clearly, using a BLACK pen only.



■ Place X in ALL applicable boxes.

Postal address for annual returns:

Australian Taxation Office GPO Box 9845 [insert the name and postcode of your capital city]

For example;

Australian Taxation Office **GPO Box 9845** SYDNEY NSW 2001

To assist processing, write the fund's TFN at

Section A: Fund information

1 Tax file number (TFN)

the top of pages 3, 5, 7 and 9. The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 **Current postal address**

Sub	urb/town			State/territory	Postcode
5	Annual return status Is this an amendment to the SMSF's 2020 return?	A No	Yes		
	Is this the first required return for a newly registered SMSF?	B No	Yes		

6 SMSF auditor Auditor's name Title: Mr Mrs Miss Ms Other Family name		
First given name Other given names		
SMSF Auditor Number Auditor's phone number		
Postal address		
Suburb/town	State/territory	Postcode
Day Month Year Date audit was completed A / /		
Was Part A of the audit report qualified? B No Yes		
Was Part B of the audit report qualified? C No Yes		
If Part B of the audit report was qualified, have the reported issues been rectified? D No Yes		

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here. Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here. BSB number Account number Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8	Status	s of SMSF	Australian superannuation fu	ind A No	Yes	Fund benefit structure B	Code
			e fund trust deed allow acceptance vernment's Super Co-contribution a Low Income Super Amoun	ind CNC	Yes		
9	Was t No		bund up during the income year If yes, provide the date on which the fund was wound up	ear? Month	Year	Have all tax lodgment and payment obligations been met? No	Yes
10		•		mo atroom	honofita to or	e or more members in the income yea	
	-		exemption for current pension incc pt current pension income at Label		ust pay at leas	st the minimum benefit payment under	the law.
	No	Go to Sec	tion B: Income.				
	Yes	Exempt c	urrent pension income amount	\$			
		Which me	thod did you use to calculate your	exempt cur	rent pension i	ncome?	
			Segregated assets method B				
			Unsegregated assets method C	Was a	n actuarial ce	rtificate obtained? D Yes	
	Did the	fund have a	ny other income that was assessab	le?			
	E Yes	Go to	Section B: Income.				
	No		sing 'No' means that you do not ha Section C: Deductions and non-de			e, including no-TFN quoted contributic ot complete Section B: Income.)	ins.
	-		tled to claim any tax offsets, you ca ion D: Income tax calculation staten				

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

notional gain. If you are entitled to cla	im any t	ax offsets	s, you can	record	d these at Section D: Income tax calculation statement.
11 Income Did you have a capital gains t (CGT) event during the yea		No	Yes	\$10 201	e total capital loss or total capital gain is greater than 0,000 or you elected to use the transitional CGT relief in 7 and the deferred notional gain has been realised, nplete and attach a <i>Capital gains tax (CGT) schedule</i> 2020
Have you applied exemption or rollove	an M er? M	No	Yes		
		Net	capital gai	n A	\$
Gross rent and oth	ner leasir	ng and hi	iring incom	е В	\$
		G	ross interes	st C	\$
F	orestry r		l investmer eme incom		\$
Gross foreign income					Loss
D1 \$		Net for	eign incom	e D	\$
Australian franking credits fro	om a Ne	w Zealar	nd compar	y E	\$
			ansfers fror oreign func		\$
			nents wher I not quote		\$
Calculation of assessable contribution Assessable employer contribution			s distributio partnership		\$
R1 \$		*Unfrank	ked dividen amour		\$
plus Assessable personal contribution R2 \$	ns	*Frank	ked dividen amour	d K	\$
<i>plus **</i> No-TFN-quoted contributions R3 \$	6	*Divide	end frankin cred	g I	\$
(an amount must be included even if it less Transfer of liability to life insurance	,		*Gross tru: distributior		
company or PST		cc	Assessabl ontribution (R1 plus R us R3 less R	s R	\$
Calculation of non-arm's length inc *Net non-arm's length private company di U1 \$		*0	ther incom	e S	\$
plus *Net non-arm's length trust distribu	tions	due to d	able incom changed ta atus of fun	×Т	\$
<i>plus</i> *Net other non-arm's length incor U3 \$	me	len (subject to	t non-arm gth incom 45% tax rat s U2 plus U 3	U	\$
#This is a mandatory label.	(SS INCOM abels A to I		Loss
*If an amount is entered at this label,			sion incom		\$
check the instructions to ensure the correct tax treatment has		SESSAB 1E (W less			Loss
been applied.			/		

Sensitive (when completed)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

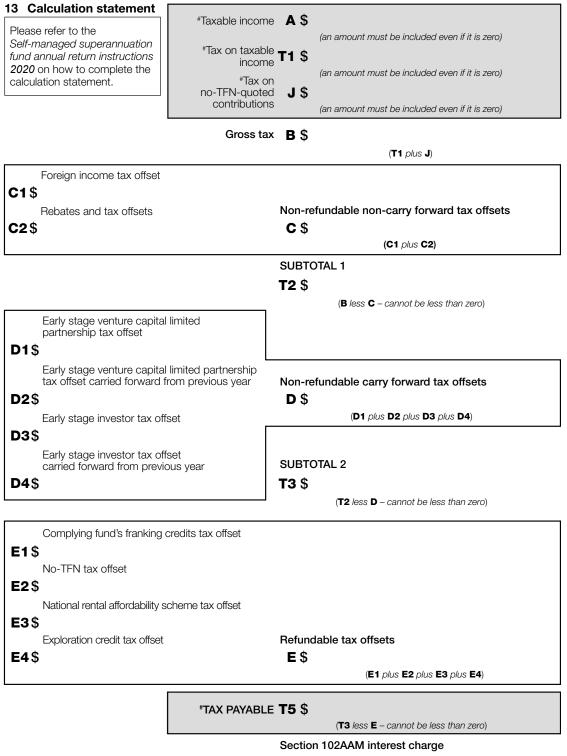
	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$	A2 \$
Interest expenses overseas	ЫŞ	B2 \$
Capital works expenditure	D1 \$	D2 \$
Decline in value of depreciating assets		E2 \$
Insurance premiums – members	F1 \$	F2 \$
SMSF auditor fee	H1 \$	H2 \$
Investment expenses	l1 \$	12 \$
Management and administration expenses		J2 \$
Forestry managed investment scheme expense	U1 \$	U2 \$
Other amounts	L1 \$	L2 \$
Tax losses deducted	M1 \$	

	TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES
	N \$		Y \$
	(Total A1 to M1)		(Total A2 to L2)
	#TAXABLE INCOME OR LOSS	Loss	TOTAL SMSF EXPENSES
	O \$		Z \$
[#] This is a mandatory label.	(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		(N plus Y)

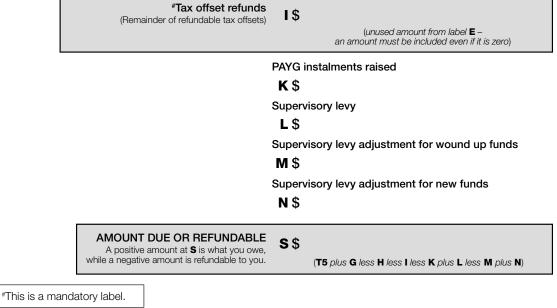
Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A,T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.



		(H1 plus H2 plus H3 plus H5 plus H6 plus H8)	
H8 \$	6	H\$	
	Credit for foreign resident capital gains withholding amounts	Eligible credits	
H6 \$			
	Credit for interest on no-TFN tax offset		
H5 \$;		
	Credit for TFN amounts withheld from payments from closely held trusts		
Н3\$	6		
	Credit for tax withheld – where ABN or TFN not quoted (non-individual)		
H2\$	6		
	Credit for tax withheld – foreign resident withholding (excluding capital gains)		
H1\$	6		
	Credit for interest on early payments – amount of interest		



Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2020. Tax losses carried forward U \$

Net capital losses carried forward to later income years

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

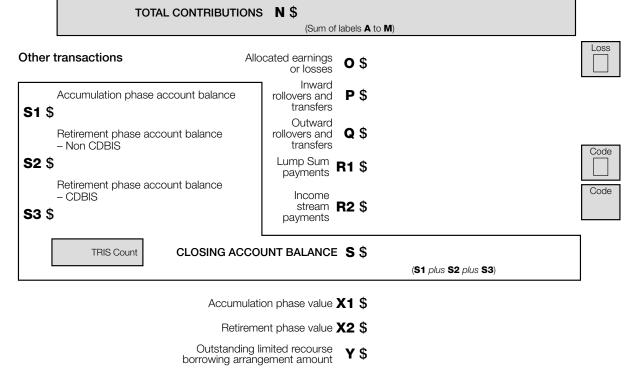
Other given names

Date of birth

Member's TFN

See the Privacy note in the Declaration.

OPENING ACCOUNT BALANCE \$ Contributions Proceeds from primary residence disposal Refer to instructions for completing these labels. н \$ Employer contributions Receipt date Day Month Yea A \$ H1 ABN of principal employer Assessable foreign superannuation fund amount A1 L \$ Personal contributions Non-assessable foreign superannuation fund amount **B** \$ J S CGT small business retirement exemption Transfer from reserve: assessable amount С Κ \$ CGT small business 15-year exemption amount Transfer from reserve: non-assessable amount D \$ Personal injury election Contributions from non-complying funds and previously non-complying funds Е \$ Т Spouse and child contributions Any other contributions (including Super Co-contributions and Low Income Super Amounts) F \$ Other third party contributions G \$ Μ \$



Page 8

MEMBER 2

Title: Mr Other Mrs Miss Ms Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth

Refer to instructions f	or completing these labels.	Proceeds from primary residence disposal
Employer contributi	005	De e siste dete
A \$		Hecelpt date Day Month Year
ABN of principal en	nplover	Assessable foreign superannuation fund amount
A1		
Personal contribution	ons	Non-assessable foreign superannuation fund amoun
B \$		J
CGT small business	s retirement exemption	Transfer from reserve: assessable amount
C \$		K \$
CGT small business	s 15-year exemption amount	Transfer from reserve: non-assessable amount
D \$		L \$
Personal injury elec	tion	Contributions from non-complying funds
E \$		and previously non-complying funds
Spouse and child c	ontributions	T \$
F \$		Any other contributions
Other third party co	ntributions	(inćluding Super Co-contributions and Low Income Super Amounts)
G \$		M \$

	TOTAL CONTRIBUTIO	NS N \$	
		(Sum of labels A to M)	
Other t	ransactions A	Allocated earnings or losses O \$	Loss
S1 \$	Accumulation phase account balance	Inward rollovers and P \$ transfers	
	Retirement phase account balance – Non CDBIS	Outward rollovers and Q \$ transfers	Code
S2 \$		Lump Sum payments R1 \$	Code
	Retirement phase account balance – CDBIS	Income stream R2 \$ payments	Code
	TRIS Count CLOSING ACC	COUNT BALANCE S \$]
		(S1 plus S2 plus S3)	
	Accumul	lation phase value X1 \$	
	Retire	ment phase value X2 \$	
	Outstanding borrowing arra	g limited recourse angement amount Y \$	

Sensitive (when completed)

5a A	Australian managed investments	Listed trusts	A	\$ ۱
		Unlisted trusts	B	3 \$
		Insurance policy	С	: \$
	Oth	er managed investments		
15b A	Australian direct investments	Cash and term deposits	E	\$
	Limited recourse borrowing arrangements Australian residential real property	Debt securities	F	\$
	J1 \$	Loans	G	\$
	Australian non-residential real property J2 \$	Listed shares	Η	I \$
	Οverseas real property	Unlisted shares	l	I \$
	J3 \$			
	Australian shares	Limited recourse		
	J4 \$	borrowing arrangements	s u	J \$
	Overseas shares	Non-residential	Ľ	с ф
	J5 \$	real property	n	ζ\$
	Other	Residential real property	L	- \$
	J6 \$	Collectables and personal use assets	M	I \$
	Property count J7	Other assets		
 15c (Other investments	Crypto-Currency		
15d C	Overseas direct investments	Overseas shares		·
	Overseas non	residential real property	G	₹ \$
	Overseas	s residential real property	R	8\$
	Oversea	as managed investments	S	\$
		Other overseas assets	T	\$
	TOTAL AUSTRALIAN ANI (Sum of label		U	J \$

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

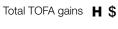
Yes

\$

15f	Limited recourse borrowing arrangements If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A	No	١	/es			
	Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	В	No	١	/es			
16	LIABILITIES							
	Borrowings for limited recourse borrowing arrangements							
	V1 \$							
	Permissible temporary borrowings							
	V2 \$							
	Other borrowings							7
	V3 \$			Borrow	wings	V	\$	
	Total member clos (total of all CLOSING ACCOUNT BALANCE s fi					w	\$	
			Rese	rve acco	ounts	X	\$	
			0)ther liab	oilities	Y	\$	
			τοτα	L LIABI	ILITIES	Z	\$	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)



Total TOFA losses

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. Interposed entity election status
If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.
If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO. **Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to **ato.gov.au/privacy**

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, directo	r's or public officer's signature						
		Date	Day	Month	/	Year	
Preferred trustee or di	ector contact details:						
Title: Mr Mrs Miss Family name	Ms Other						
First given name	Other given names						
Phone number Email address							
Non-individual trustee name	(if applicable)						
ABN of non-individual truste	e						
	Time taken to prepare and complete this annual return	н	rs				
The Commissioner of Taprovide on this annual r	exation, as Registrar of the Australian Business Register, may use eturn to maintain the integrity of the register. For further information	e the ABN on, refer to	l and b o the in	ousiness d Istructions	ətails wh	nich you	
provided by the trustees, the	N: ed superannuation fund annual return 2020 has been prepare tt the trustees have given me a declaration stating that the info stees have authorised me to lodge this annual return.					'n	
Tax agent's signature							
		Date	Day	Month	/	Year	
Tax agent's contact de	ails						
Title: Mr Mrs Miss Family name	Ms Other						
First given name							
Tax agent's practice							
Tax agent's phone number	Reference number	Tax agent number					