

# SMSF Tax Return

# 2021

1 Jul 2020—30 Jun 2021

TFN Recorded

**PART A** ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	RHODES KT SUPER FUND	2021

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director <i>Kathleen Rhodes</i>	Date 28/04/2022
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**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<b>Agent Ref No.</b>	<b>Account Name</b>
76696008	ATF Rhodes KT Super Fund

I authorise the refund to be deposited directly to the account specified.

<b>Signature</b> <i>Kathleen Rhodes</i>	<b>Date</b> 28/04/2022
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**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

<b>Client Ref</b>	<b>Agent Ref No.</b>	<b>Contact Name</b>	<b>Contact No.</b>
RHOD0002	76696008	Sunil Adiyodi	08 9274 2844

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

<b>Agent's Signature</b>	<b>Date</b>
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## Section A: Fund information

Period start 01/07/2020

Period end 30/06/2021

**1 TAX FILE NUMBER** TFN Recorded

**2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)** RHODES KT SUPER FUND

**3 AUSTRALIAN BUSINESS NUMBER** 22 336 270 290

**4 CURRENT POSTAL ADDRESS**

Address	Town/City	State	Postcode
PO Box 238	Midland	WA	6936

**5 ANNUAL RETURN STATUS**

Is this the first required return for a newly registered SMSF? No

**6 SMSF AUDITOR**

Title Madam

First name Tony

Family name Boys

SMSF auditor number 100014140

Contact number 04-10712708

Auditor Address	Town/City	State	Postcode
PO Box 3376	RUNDLE MALL	SA	5000

Date audit was completed **A** 27/04/2022

Was part A of the audit report qualified? **B** No

Was part B of the audit report qualified? **C** No

**7 ELECTRONIC FUNDS TRANSFER (EFT)**

**A. Fund's financial institution account details**

BSB number 325185

Account number 03622295

Account name ATF Rhodes KT Super Fund

I would like my tax refunds made to this account Yes

**8 STATUS OF SMSF**

Australian superannuation fund? **A** Yes

Fund benefit structure **B** A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** Yes

## Section B: Income

### 11 INCOME

#### Losses carried forward

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00
Gross rent and other leasing and hiring	<b>B</b>	\$4,860.00
Gross interest income	<b>C</b>	\$9.00
<b>Assessable contributions</b>	(R1 + R2 + R3 less R6) <b>R</b>	\$17,553.00
Assessable employer contributions	<b>R1</b>	\$17,553.00
No-TFN-quoted contributions	<b>R3</b>	\$0.00
<b>Gross income</b>	<b>W</b>	<b>\$22,422.00</b>
<b>Total assessable income</b>	<b>V</b>	<b>\$22,422.00</b>

## Section C: Deductions and non-deductible expenses

### 12 DEDUCTIONS

		Deductions	Non-Deductible Expenses
Interest expenses within Australia	<b>A1</b>	\$11,636.00	<b>A2</b>
Capital works expenditure	<b>D1</b>	\$8,659.00	<b>D2</b>
Capital allowance		\$3,574.00	
Decline in value of depreciating assets	<b>E1</b>	\$3,574.00	<b>E2</b>
SMSF auditor fee	<b>H1</b>	\$620.00	<b>H2</b>
Management and administration expenses	<b>J1</b>	\$483.00	<b>J2</b>
Other amounts	<b>L1</b>	\$8,476.00	<b>L2</b>
		O - Other expenses not listed elsewhere	
<b>Totals</b>	<b>N</b>	<b>\$33,448.00</b>	<b>Y</b>
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b> <b>\$33,448.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b> <b>\$11,026.00</b>

## Section D: Income tax calculation statement

### 13 CALCULATION STATEMENT

Tax on taxable income		<b>T1</b>	\$0.00
Tax on no-TFN-quoted contributions		<b>J</b>	\$0.00
Gross tax		<b>B</b>	\$0.00
<b>Subtotal</b>	(B less C - cannot be less than zero)	<b>T2</b>	<b>\$0.00</b>
<b>Subtotal</b>	(T2 less D - cannot be less than zero)	<b>T3</b>	<b>\$0.00</b>
<b>REFUNDABLE TAX OFFSETS</b>	(E1 + E2 + E3 + E4)	<b>E</b>	\$0.00
Complying fund's franking credits tax offset		<b>E1</b>	\$0.00

Tax Payable	<b>T5</b>	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)	<b>I</b>	\$0.00
Supervisory levy	<b>L</b>	\$259.00
Supervisory levy adjustment for wound up funds	<b>M</b>	\$0.00
Supervisory levy adjustment for new funds	<b>N</b>	\$0.00
<b>Amount payable</b>	<b>S</b>	<b>\$259.00</b>

## Section E: Losses

### 14 LOSSES

Tax losses carried forward to later income years	<b>U</b>	\$23,233.00
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## Section H: Assets and liabilities

### 15 ASSETS

#### 15b Australian direct investments

Cash and term deposits	<b>E</b>	\$12,168.00
Limited recourse borrowing arrangements	<b>J</b>	\$285,000.00
Australian residential real property	<b>J1</b>	\$285,000.00
Property Count	<b>J7</b>	1
Other assets	<b>O</b>	\$193.00

#### 15d Overseas direct investments

<b>Total Australian and overseas assets</b>	<b>U</b>	<b>\$297,361.00</b>
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#### 15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	<b>A</b>	Yes
Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	<b>B</b>	Yes

### 16 LIABILITIES

Borrowings	<b>V</b>	\$211,110.00
Borrowings for limited recourse borrowing arrangements	<b>V1</b>	\$211,110.00
Total member closing account balances	<b>W</b>	\$85,732.00
Other liabilities	<b>Y</b>	\$519.00
<b>Total liabilities</b>	<b>Z</b>	<b>\$297,361.00</b>

## Section K: Declarations

### PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Travis
Family name	Rhodes
Contact number	04 88586606
Email address	kath_graphix@yahoo.com.au

**TAX AGENT'S CONTACT DETAILS**

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Practice name	Success Tax Professionals Midland
First name	Essay
Other name	Business Services Pty
Family name	Ltd
Contact number	08 92742844

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**Member 1 — Rhodes, Kathleen (TFN Recorded)**

Account status		Open
Tax File Number		TFN Recorded
<b>INDIVIDUAL NAME</b>		
Title		Mrs
Given name		Kathleen
Other given names		
Family name		Rhodes
Suffix		
Date of birth		15 Jun 1985
Date of death		
<b>CONTRIBUTIONS</b>		
Opening account balance		\$39,106.26
Employer contributions	<b>A</b>	\$3,215.95
Principal Employer ABN	<b>A1</b>	
Personal contributions	<b>B</b>	
CGT small business retirement exemption	<b>C</b>	
CGT small business 15 year exemption	<b>D</b>	
Personal injury election	<b>E</b>	
Spouse and child contributions	<b>F</b>	
Other third party contributions	<b>G</b>	
Proceeds from primary residence disposal	<b>H</b>	
Receipt date	<b>H1</b>	
Assessable foreign superannuation fund amount	<b>I</b>	
Non-assessable foreign superannuation fund amount	<b>J</b>	
Transfer from reserve: assessable amount	<b>K</b>	
Transfer from reserve: non-assessable amount	<b>L</b>	
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	
<b>Total Contributions</b>	<b>N</b>	<b>\$3,215.95</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	(\$11,814.77)
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$30,507.44
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	\$30,507.44
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$30,507.44</b>



**Member 2 — Rhodes, Travis (TFN Recorded)**Account status OpenTax File Number TFN Recorded**INDIVIDUAL NAME**Title MrGiven name Travis

Other given names

Family name Rhodes

Suffix

Date of birth 21 Feb 1985

Date of death

**CONTRIBUTIONS**Opening account balance \$59,513.20Employer contributions A \$14,337.61Principal Employer ABN A1Personal contributions BCGT small business retirement exemption CCGT small business 15 year exemption DPersonal injury election ESpouse and child contributions FOther third party contributions GProceeds from primary residence disposal HReceipt date H1Assessable foreign superannuation fund amount INon-assessable foreign superannuation fund amount JTransfer from reserve: assessable amount KTransfer from reserve: non-assessable amount LContributions from non-complying funds and previously non-complying funds TAny other contributions (including Super Co-contributions and Low Income Super Contributions) M**Total Contributions** **N** **\$14,337.61**

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	(\$19,396.62)
Inward rollovers and transfers	<b>P</b>	\$770.68
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$55,224.87
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	\$55,224.87
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$55,224.87</b>

# Losses worksheet

1 TAX LOSSES CARRIED FORWARD FROM PRIOR INCOME YEARS	
2019-2020	\$1,342.00
2018-2019	\$1,267.00
2017-2018	\$6,806.00
2016-2017	\$2,782.00
<b>Total</b>	<b>\$12,197.00</b>

2 LOSSES RECONCILIATION	
Balance of tax losses brought forward from the prior income year	\$12,197.00
ADD Tax loss incurred (if any) during current year	\$11,036.00
<b>Total tax losses carried forward to later income years</b>	<b>\$23,233.00</b>

3 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS	
2020-2021	\$11,036.00
2019-2020	\$1,342.00
2018-2019	\$1,267.00
2017-2018	\$6,806.00
2016-2017	\$2,782.00
<b>Total</b>	<b>\$23,233.00</b>

## Worksheets

### 12 DEDUCTIONS

#### L Other amounts

Description	Deductible	Non deductible
Accountancy	\$2,760.00	\$0.00
Amortisation expense	\$1,115.00	\$0.00
Bank fee and charges	\$9.00	\$0.00
Filing fee	\$328.00	\$0.00
Water rates	\$1,059.00	\$0.00
Sundry expense	\$40.00	\$0.00
Supervisory Levy	\$259.00	\$0.00
Strata fee	\$1,381.00	\$0.00
Rates	\$1,525.00	\$0.00
<b>Total</b>	<b>\$8,476.00</b>	<b>\$0.00</b>

### 15 ASSETS

#### 15b AUSTRALIAN DIRECT INVESTMENTS

#### O Other assets

Description	Amount
Borrowing cost	\$193.00
<b>Total</b>	<b>\$193.00</b>