

# Earnings and expenses

## Expenses

Fee type	Amount \$
Administration fees	-\$1,262.06
Investment management fees	\$0.00
Expense Recovery - Legislative	-\$22.69
SMSF fees	\$0.00
SMSF Administration fee	\$0.00
SMSF Actuarial fee	\$0.00
SMSF Audit fee	\$0.00
SMSF Establishment fee	\$0.00
Insurance premiums	-\$21,394.85
Insurance premium - Income Protection	-\$9,024.50
Insurance premium - Term Life	-\$12,370.35
Taxes	\$0.00
Non-resident withholding tax	\$0.00
TFN withholding tax	\$0.00
<b>Total expenses</b>	<b>-\$22,679.60</b>

## Net earnings

**-\$67,457.31**

"Accrued interest" includes interest due to settle post 30 June. Any term deposit interest reported as accrued interest on your statement last year has also been included in your opening balance this year, and as such, total term deposit interest income reported this year might be different from the cash interest received as the total interest has taken into account any accrued interest reported in last year's statement.

Changes in market value exclude any gains or losses arising from assets held outside the service. This statement does not provide the gain or loss on disposal for tax purposes and should not be relied upon in making decisions about your tax position. You should seek professional advice regarding your tax position.

Income from sponsored holdings paid directly to your Panorama transaction account, or paid externally (e.g dividends), is not included in the 'Total income' figure displayed in this section. This income is identified under 'Listed security income', and is subtracted from the 'Total income' amount (see 'Less income from sponsored holdings on Panorama').

"Total expenses" shown above may not include all the fees and costs in relation to your investments (for example it does not include any information on the fees and costs relating to any underlying managed investment (other than BT Managed Portfolios) that you access through Panorama Investments).

# Earnings and expenses

Expenses	
Fee type	Amount \$
Administration fees	\$0.00
Investment management fees	\$0.00
Expense Recovery - Legislative	-\$18.11
Portfolio management fees	\$0.00
Advice fees	\$0.00
Adviser Establishment Fee	\$0.00
Advice fee	\$0.00
One-off advice fee	\$0.00
Licensee advice fee	\$0.00
SMSF fees	\$0.00
SMSF Administration fee	\$0.00
SMSF Actuarial fee	\$0.00
SMSF Audit fee	\$0.00
SMSF Establishment fee	\$0.00
Taxes	\$0.00
Non-resident withholding tax	\$0.00
TFN withholding tax	\$0.00
<b>Total expenses</b>	<b>-\$18.11</b>

**Net earnings**

**-\$8.28**

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