

**THE G & L WILSON FAMILY SUPER FUND**

**Investment Strategy**

**1 July 2014**

**By**

**The Trustee**

**Gregory Wilson and Lois Wilson**

DATE 22/7/14

**RESOLUTION OF THE TRUSTEE FOR THE  
G & L WILSON FAMILY SUPER FUND  
(‘THE FUND’)**

**INVESTMENT  
STRATEGY:**

The Fund's Advisers, Vantage Wealth Management (Vantage) provided the Trustee with a revised investment strategy to consider.

Vantage recommended that the revised strategy be considered by the Trustee as it provided the following enhancements to the current strategy:

1. A revised asset allocation with changes to strategic benchmarks and ranges for the various asset classes that is aligned with the medium to long term economic outlook. Principally, one where economic growth in Australia will ease relative to other global markets and the value of the Australian dollar against foreign currencies may depreciate.
2. More detailed descriptions of the investment objective and the risk characteristics of the Fund's chosen asset allocation.

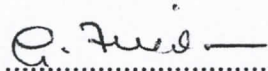
In formulating the Investment Strategy for the Fund, the Trustee remains guided by the following factors:

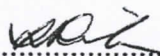
- Diversification of the Fund's assets,
- The liquidity of the Fund's assets,
- The Fund's ability to pay benefits (when members retire) and other costs it may incur,
- The members' needs and circumstances,
- Personal insurance needs for one or more members of the Fund

**INVESTMENT  
STRATEGY  
ADOPTED:**

It was resolved that the attached Investment Strategy be adopted.

Signed by the Trustee

  
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DATE: 22/7/14

## General Objectives

The Trustee will at all times act prudently to pursue the maximum rate of return possible, subject to the acceptable risk parameters and the maintenance of an acceptable level of diversification given the Fund's assets.

The Trustee will ensure that all investments are authorised under the Trust Deed, are made for the sole purpose of providing benefits to member(s) and the dependants of member(s), and are made in accordance with the legislative requirements applicable to complying superannuation funds.

The Trustee will invest to ensure sufficient liquidity is retained with the Fund to meet Benefit payments due, and will adjust its specific objectives where it believes the risk profile of the Fund is changed.

## Specific Objectives

Having considered the profile of the Fund, the Trustee has adopted the following objectives for the investment of the assets of the Fund:

- To ensure that there will be sufficient liquid assets to meet benefit payments when those payments are due to be paid; and
- To provide average long-term net returns of at least 3% pa above CPI over a rolling period of at least 5 years using a diversified portfolio of assets.

## Insurance

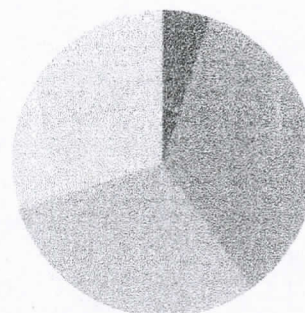
The Trustee has considered the personal insurance needs (life, total & permanent disability and income protection) of the Member(s).

## Asset Allocation

The asset allocation is designed to achieve relatively high levels of capital growth to provide protection from inflation and tax over the medium to long term. It is designed to take a medium to high level of risk through a greater exposure to growth assets, but includes some lower-risk defensive assets to reduce short-term variations in returns.

The portfolio asset allocation will generally consist of 20-30% defensive assets and 60-80% growth assets as shown in the table below:

	Target %	Range %
Cash	5	0-100
Fixed Interest	25	0-100
Property	10	0-20
Australian Shares	30	0-60
International Shares	30	0-60
Other	0	0-20

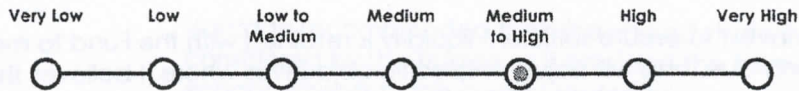


## Estimated Likelihood of a Negative Annual Return

It is estimated that the asset allocation will deliver a negative return with a probability of 3-4 times in every rolling 20 year period.

## Risk Level

It is estimated that the risk level (as measured by the variability of annual investment returns) is medium to high.



## Review

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee will take the following action:

1. Where appropriate, consider engaging the services of suitably qualified professional advisers to assist the Trustee with the management of the Fund's assets;
2. Regularly review the investment returns of the Fund and asset allocation in light of the prevailing economic conditions;
3. Compare investment returns against investment objectives on at least an annual basis;
4. Review the strategy at such other times as a significant event occurs which impacts the Fund or its members.

Signed

Signed

Trustee

Trustee