

H B Forming Pty Limited Provident Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

| Operating Statement Profit vs. Provision for Income Tax | | 2022 |
|---|----------------------|--------------------|
| | | \$ |
| Benefits Accrued as a Result of Operations before Income Tax | | (52,039.76) |
| <u>ADD:</u> | | |
| Pension Non-deductible Expenses | | 3,286.00 |
| Pensions Paid | | 50,048.30 |
| <u>LESS:</u> | | |
| Pension Exempt Income | | 1,294.00 |
| Rounding | | 0.54 |
| Taxable Income or Loss | | 0.00 |
| | | |
| | Income Amount | Tax Amount |
| Gross Tax @ 15% for Concessional Income | 0.00 | 0.00 |
| Gross Tax @ 45% for Net Non-Arm's Length Income | 0.00 | 0.00 |
| No-TFN Quoted Contributions @ 32% | 0.00 | 0.00 |
| Change in Carried Forward Losses | 0.00 | 0.00 |
| Provision for Income Tax | | 0.00 |

Provision for Income Tax vs. Income Tax Expense

| | |
|---------------------------------|-------------|
| Provision for Income Tax | 0.00 |
| Income Tax Expense | 0.00 |

Provision for Income Tax vs. Income Tax Payable

| | |
|--|-------------|
| Provision for Income Tax | 0.00 |
| Income Tax Payable (Receivable) | 0.00 |

Exempt Current Pension Income Settings

| | |
|--------------------------------|-----------|
| Pension Exempt % (Actuarial) | 100.0000% |
| Pension Exempt % (Expenses) | 100.0000% |
| Assets Segregated For Pensions | No |