

H B Forming Pty Limited Provident Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax	2022
	\$
Benefits Accrued as a Result of Operations before Income Tax	(52,039.76)
<u>ADD:</u>	
Pension Non-deductible Expenses	3,286.00
Pensions Paid	50,048.30
<u>LESS:</u>	
Pension Exempt Income	1,294.00
Rounding	0.54
Taxable Income or Loss	<u>0.00</u>
	<u>0.00</u>
Provision for Income Tax	<u>0.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>0.00</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	<u>0.00</u>
Income Tax Expense	<u>0.00</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	<u>0.00</u>
Income Tax Payable (Receivable)	<u>0.00</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No