
Financial statements and reports for the year ended
30 June 2021

JMACS Superannuation Fund

Prepared for: Twohops Pty Ltd

JMACS Superannuation Fund

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JMACS Superannuation Fund
Operating Statement
For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Trust Distributions		14,799	10,126
Dividends Received		40,933	58,619
Interest Received		90	298
Investment Gains			
Changes in Market Values		337,784	(126,158)
Total Income		<u>393,606</u>	<u>(57,115)</u>
Expenses			
Accountancy Fees		2,915	2,860
Administration Costs		55	54
ATO Supervisory Levy		259	259
Auditor's Remuneration		583	572
Bank Charges		8	11
		<u>3,820</u>	<u>3,756</u>
Member Payments			
Pensions Paid		56,000	137,366
Total Expenses		<u>59,820</u>	<u>141,122</u>
Benefits accrued as a result of operations before income tax		<u>333,787</u>	<u>(198,237)</u>
Income Tax Expense		(12,827)	(21,275)
Benefits accrued as a result of operations		<u>346,614</u>	<u>(176,962)</u>

The accompanying notes form part of these financial statements.

JMACS Superannuation Fund
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Companies		1,316,163	963,334
Shares in Listed Companies (Overseas)		184,780	161,520
Shares in Unlisted Private Companies		12,500	10,350
Units in Listed Unit Trusts		250,577	219,661
Total Investments		<u>1,764,020</u>	<u>1,354,865</u>
Other Assets			
Bank - Sandhurst		62,357	116,451
Income Tax Refundable		12,827	21,275
Total Other Assets		<u>75,184</u>	<u>137,726</u>
Total Assets		<u>1,839,204</u>	<u>1,492,591</u>
Net assets available to pay benefits		<u>1,839,204</u>	<u>1,492,591</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	2, 3		
Hopkins, John James - Pension (Pension 1.7.2011)		882,638	714,384
Hopkins, Margot Jean - Pension (Pension 1.7.2011)		956,566	778,207
Total Liability for accrued benefits allocated to members' accounts		<u>1,839,204</u>	<u>1,492,591</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

JMACS Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,492,591	1,669,554
Benefits accrued as a result of operations	346,613	(176,963)
Current year member movements	0	0
Liability for accrued benefits at end of year	<u>1,839,204</u>	<u>1,492,591</u>

Note 3: Vested Benefits

JMACS Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021	2020
	\$	\$
Vested Benefits	1,839,204	1,492,591

Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

JMACS Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
<u>RECONCILIATION OF TAXABLE INCOME</u>		
Profit before Tax per Operating Statement	333,787	-198,237
Assessable Income not shown		
Franking Credits on Dividends	12,537	20,768
Trust Distributions	12,042	9,162
Income not Assessable		
Trust Distributions	-14,799	-10,126
Deductions not shown		
Exempt Current Pension Income	-65,600	-88,847
Expenses not deductible		
Pensions Paid	56,000	137,366
Realised Movements in Market Value	-10,651	-105,034
Unrealised Movements in Market Value	-327,134	231,370
Other Investment Gain/Losses	1	-178
Other Expenses - portion related to exempt income	3,820	3,756
Rounding	<u>-2</u>	<u>0</u>
Per Income Tax Return	<u><u>0</u></u>	<u><u>0</u></u>
<u>TAX PAYABLE (-REFUND)</u>		
Tax at 15%	0.00	0.00
Franking Credits	-12,826.80	-21,274.58
As per Operating Statement	<u>-12,826.80</u>	<u>-21,274.58</u>
PAYG Instalments paid before year end	0.00	0.00
As per Statement of Financial Position	<u>-12,826.80</u>	<u>-21,274.58</u>
PAYG Instalments paid after year end	0.00	0.00
Supervisory Levy	259.00	259.00
As per Income Tax Return	<u><u>-12,567.80</u></u>	<u><u>-21,015.58</u></u>

JMACS Superannuation Fund
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Bank - Sandhurst		62,357.420000	62,357.42	62,357.42	62,357.42			3.41 %
			62,357.42		62,357.42	0.00 %		3.41 %
Shares in Listed Companies								
ANZ.AX ANZ Bank	2,920.00	28.150000	82,198.00	30.48	89,007.93	(6,809.93)	(7.65) %	4.50 %
ABA.AX Auswide Bank	15,000.00	6.490000	97,350.00	5.44	81,581.92	15,768.08	19.33 %	5.33 %
BSM.AX Bass Metals	200,000.00	0.005000	1,000.00	0.04	7,036.96	(6,036.96)	(85.79) %	0.05 %
BGA.AX Bega Cheese Limited	5,000.00	5.890000	29,450.00	5.65	28,255.26	1,194.74	4.23 %	1.61 %
BEN.AX Bendigo & Adelaide Bank	5,233.00	10.490000	54,894.17	8.97	46,964.59	7,929.58	16.88 %	3.01 %
COL.AX Coles	2,000.00	17.090000	34,180.00	10.75	21,506.15	12,673.85	58.93 %	1.87 %
EQT.AX Equity Trustees	3,000.00	27.400000	82,200.00	19.54	58,608.30	23,591.70	40.25 %	4.50 %
GNX.AX Genex Power	100,000.00	0.220000	22,000.00	0.21	21,188.93	811.07	3.83 %	1.20 %
HUM.AX Humm	20,000.00	0.990000	19,800.00	1.29	25,869.62	(6,069.62)	(23.46) %	1.08 %
HUO.AX Huon Aquaculture	11,000.00	3.250000	35,750.00	4.46	49,082.67	(13,332.67)	(27.16) %	1.96 %
MAH.AX Macmahon	40,000.00	0.190000	7,600.00	0.14	5,586.63	2,013.37	36.04 %	0.42 %
MND.AX Monadelphous	2,000.00	10.450000	20,900.00	14.25	28,506.91	(7,606.91)	(26.68) %	1.14 %
MYS.AX Mystate	13,243.00	4.680000	61,977.24	4.61	60,985.62	991.62	1.63 %	3.39 %
NAB.AX National Bank	4,283.00	26.220000	112,300.26	22.53	96,486.83	15,813.43	16.39 %	6.15 %
ORG.AX Origin Energy	3,143.00	4.510000	14,174.93	9.08	28,551.18	(14,376.25)	(50.35) %	0.78 %
PLS.AX Pilbara Minerals	20,000.00	1.450000	29,000.00	1.18	23,655.10	5,344.90	22.60 %	1.59 %
PGF.AX PM Capital	10,295.00	1.590000	16,369.05	0.97	10,031.43	6,337.62	63.18 %	0.90 %
QUB.AX Qube Holdings	40,000.00	3.170000	126,800.00	2.19	87,640.53	39,159.47	44.68 %	6.94 %
SGLLV.AX Ricegrowers	4,000.00	7.190000	28,760.00	6.07	24,279.19	4,480.81	18.46 %	1.57 %
SFC.AX Schaffler	3,000.00	21.250000	63,750.00	13.00	39,000.83	24,749.17	63.46 %	3.49 %
SHV.AX Select Harvests	20,858.00	6.750000	140,791.50	4.48	93,485.39	47,306.11	50.60 %	7.71 %
SHL.AX Sonic Healthcare	2,270.00	38.400000	87,168.00	21.60	49,024.45	38,143.55	77.81 %	4.77 %
WES.AX Wesfarmers	2,500.00	59.100000	147,750.00	28.70	71,757.63	75,992.37	105.90 %	8.09 %

JMACS Superannuation Fund
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Shares in Listed Companies (Overseas)								
GNE	40,000.00	3.170000	1,316,163.15		1,048,094.05	268,069.10	25.58 %	72.06 %
Genesis Energy NZ			126,800.00	2.34	93,484.90	33,315.10	35.64 %	6.94 %
SPK	13,000.00	4.460000	57,980.00	3.96	51,507.01	6,472.99	12.57 %	3.17 %
			184,780.00		144,991.91	39,788.09	27.44 %	10.12 %
Shares in Unlisted Private Companies								
JMACSSF_P Paynesville Community Bank AYNESVILLE C	5,000.00	0.400000	2,000.00	0.97	4,850.00	(2,850.00)	(58.76) %	0.11 %
THOM	105,000.00	0.100000	10,500.00	0.13	13,900.00	(3,400.00)	(24.46) %	0.57 %
			12,500.00		18,750.00	(6,250.00)	(33.33) %	0.68 %
Units in Listed Unit Trusts								
APA.AX	7,930.00	8.900000	70,577.00	6.30	49,939.79	20,637.21	41.32 %	3.86 %
ARF.AX	50,000.00	3.600000	180,000.00	1.63	81,378.33	98,621.67	121.19 %	9.86 %
			250,577.00		131,318.12	119,258.88	90.82 %	13.72 %
			1,826,377.57		1,405,511.50	420,866.07	29.94 %	100.00 %

JMACS Superannuation Fund Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits	Assessable Income (Excl. Capital Gains)	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
Bank - Sandhurst	90.15			90.15	0.00	0.00	0.00	90.15			0.00	0.00
	90.15			90.15	0.00	0.00	0.00	90.15			0.00	0.00
Shares in Listed Companies												
ANZ.AX ANZ Bank	1,752.00	1,752.00	0.00		750.86			2,502.86		0.00		
ABA.AX Auswide Bank	5,950.00	5,950.00	0.00		2,550.00			8,500.00		0.00		
BGA.AX Bega Cheese Limited	250.00	250.00	0.00		107.14			357.14		0.00		
BEN.AX Bendigo & Adelaide Bank	1,465.24	1,465.24	0.00		627.96			2,093.20		0.00		
COL.AX Coles	1,210.00	1,210.00	0.00		518.57			1,728.57		0.00		
EQT.AX Equity Trustees	2,610.00	2,610.00	0.00		1,118.57			3,728.57		0.00		
MAH.AX Macmahon	260.00	66.00	194.00		28.29			288.29		0.00		
MAI.AX Mainstream	450.00	225.00	225.00		96.43			546.43		0.00		
MND.AX Monadelphous	740.00	740.00	0.00		317.14			1,057.14		0.00		
NAB.AX National Bank	2,569.80	2,569.80	0.00		1,101.34			3,671.14		0.00		
ORG.AX Origin Energy	707.18	0.00	707.18		0.00			707.18		0.00		
PGF.AX PM Capital	514.76	514.76	0.00		220.62			735.38		0.00		
QUB.AX Qube Holdings	2,058.00	2,058.00	0.00		882.00			2,940.00		0.00		
SFC.AX Schaffer	2,400.00	2,400.00	0.00		1,028.57			3,428.57		0.00		
SHV.AX Select Harvests	2,274.32	2,274.32	0.00		974.71			3,249.03		0.00		
SHL.AX Sonic Healthcare	1,974.90	592.47	1,382.43		253.92			2,228.82		0.00		
WES.AX Westfarmers	4,575.00	4,575.00	0.00		1,960.72			6,535.72		0.00		
	31,761.20	29,252.59	2,508.61		12,536.84			44,298.04		0.00		
Shares in Listed Companies (Overseas)												
GNE Genesis Energy NZ	6,177.65		6,177.65					6,177.65		0.00		
SPK Spark NZ	2,993.74		2,993.74					2,993.74		0.00		
	9,171.39		9,171.39					9,171.39		0.00		
Units in Listed Unit Trusts												
APA.AX APA Group	4,044.30	676.57	0.00	320.78	289.96	0.00	0.00	1,287.31		0.00	0.00	3,046.95
ARF.AX Arena Reit	10,755.00	0.00	0.00	10,755.00	0.00	0.00	0.00	10,755.00		0.00	0.00	0.00

JMACS Superannuation Fund
Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits	Assessable Income (Excl. Capital Gains)	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
	14,799.30	676.57	0.00	11,075.78	289.96	0.00	0.00	12,042.31		0.00	0.00	3,046.95
	55,822.04	29,929.16	11,680.00	11,165.93	12,826.80	0.00	0.00	65,601.89		0.00	0.00	3,046.95

Assessable Income (Excl. Capital Gains)	65,601.89
Net Capital Gain	0.00
Total Assessable Income	65,601.89

JMACS Superannuation Fund
Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
			4,000.00	24,279.19			4,000.00	24,279.19
SFC.AX - Schaffer	3,000.00	39,000.83					3,000.00	39,000.83
SHV.AX - Select Harvests	16,000.00	67,531.09	4,858.00	25,954.30			20,858.00	93,485.39
SHL.AX - Sonic Healthcare	2,270.00	49,024.45					2,270.00	49,024.45
WES.AX - Wesfarmers	2,500.00	71,757.63					2,500.00	71,757.63
		941,555.29		198,677.05		(92,138.29)		1,048,094.05
Shares in Listed Companies (Overseas)								6,292.83
GNE - Genesis Energy NZ	40,000.00	93,484.90					40,000.00	93,484.90
SPK - Spark NZ	13,000.00	51,507.01					13,000.00	51,507.01
		144,991.91						144,991.91
Shares in Unlisted Private Companies								184,780.00
JMACSSF_PAYNESVILLEC - Paynesville Community Bank	5,000.00	4,850.00					5,000.00	4,850.00
PERM - Permodrive	4,000.00	5,800.00			(4,000.00)	(5,800.00)		0.00
THOM - Thompson Couplings	55,000.00	8,900.00	50,000.00	5,000.00			105,000.00	13,900.00
								10,500.00

JMACS Superannuation Fund

Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)	Closing Balance		
	Units	Cost	Units	Cost	Units	Cost		Units	Cost	Market Value
Units in Listed Unit Trusts										
APA.AX - APA Group	7,930.00	49,939.79						7,930.00	49,939.79	70,577.00
ARF.AX - Arena Reit	60,000.00	105,095.75		(10,000.00)		(23,717.42)	10,157.52	50,000.00	81,378.33	180,000.00
		155,035.54				(23,717.42)	10,157.52		131,318.12	250,577.00
		1,377,584.13		328,870.21		(300,942.84)	10,650.35		1,405,511.50	1,826,377.57

JMACS Superannuation Fund
Trustees Declaration

Twohops Pty Ltd ACN: 618391478

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:


.....
John James Hopkins
Twohops Pty Ltd
Director


.....
Margot Jean Hopkins
Twohops Pty Ltd
Director

Dated this 23rd day of July 2021

Memorandum of Resolutions of the Director(s) of

Twohops Pty Ltd ACN: 618391478
ATF JMACS Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

TAX AGENTS:

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

Memorandum of Resolutions of the Director(s) of

Twohops Pty Ltd ACN: 618391478

ATF JMACS Superannuation Fund

CLOSURE:

Signed as a true record –



John James Hopkins

23/07/2021



Margot Jean Hopkins

23/07/2021

JMACS Superannuation Fund Members Statement

John James Hopkins
1 Wyrallah Boulevard
Eastwood, Victoria, 3875, Australia

Your Details

Date of Birth : Provided
Age: 83
Tax File Number: Provided
Date Joined Fund: 30/06/2009
Service Period Start Date: 25/07/1995
Date Left Fund:
Member Code: HOPJOH00001P
Account Start Date: 30/06/2009
Account Phase: Retirement Phase
Account Description: Pension 1.7.2011

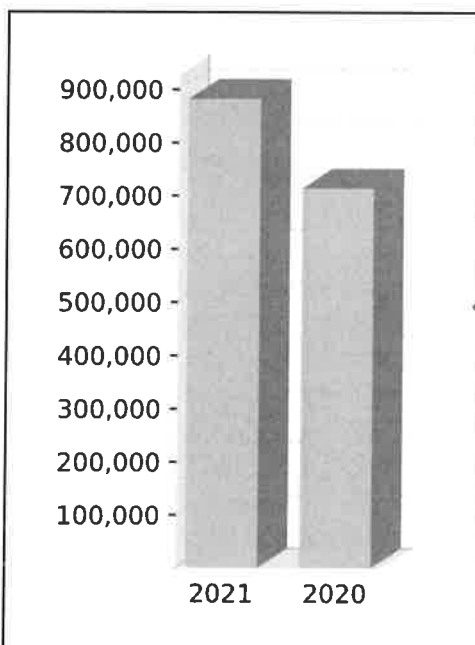
Nominated Beneficiaries: Margot Jean Hopkins
Vested Benefits: 882,638
Total Death Benefit: 882,638
Current Salary: 0
Previous Salary: 0
Disability Benefit: 0

Your Balance

Total Benefits 882,638

Preservation Components
Preserved
Unrestricted Non Preserved 882,638
Restricted Non Preserved

Tax Components
Tax Free (69.51%) 613,547
Taxable 269,091



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	714,384	810,472
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	193,254	(19,222)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	25,000	76,866
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	882,638	714,384

JMACS Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John James Hopkins
Director

Margot Jean Hopkins
Director

JMACS Superannuation Fund

Members Statement

Margot Jean Hopkins
 1 Wyrallah Boulevard
 Eastwood, Victoria, 3875, Australia

Your Details

Date of Birth : Provided
 Age: 79
 Tax File Number: Provided
 Date Joined Fund: 25/07/1995
 Service Period Start Date: 25/07/1995
 Date Left Fund:
 Member Code: HOPMAR00001P
 Account Start Date 30/06/2009
 Account Phase: Retirement Phase
 Account Description: Pension 1.7.2011

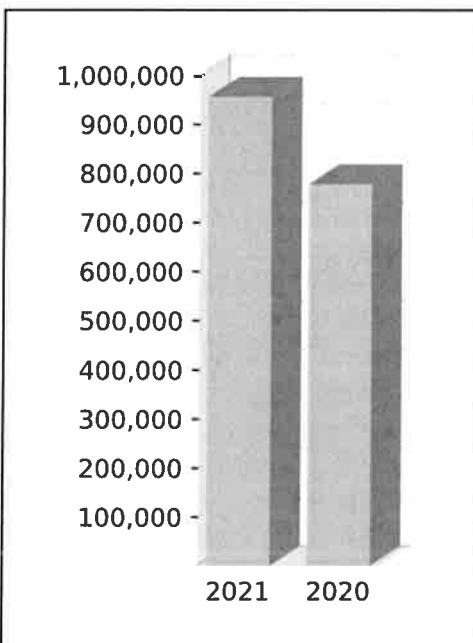
Nominated Beneficiaries John James Hopkins
 Vested Benefits 956,566
 Total Death Benefit 956,566
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

Total Benefits 956,566

Preservation Components
 Preserved
 Unrestricted Non Preserved 956,566
 Restricted Non Preserved

Tax Components
 Tax Free (84.42%) 807,542
 Taxable 149,024



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	778,207	859,082
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	209,359	(20,375)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	31,000	60,500
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	956,566	778,207

JMACS Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John James Hopkins
Director

Margot Jean Hopkins
Director

JMACS Superannuation Fund Investment Income Comparison Report

As at 30 June 2021

Investment	Ledger Data					ASX & UUT Data				
	Transaction Date	Income Amount	Franking Credit	Date Payable Ex Div/Dist Date	Units On Hand	45 Day Qualified	Amount per share/unit	Estimated Income	Estimated Franking*	
Reconciled										
Shares in Listed Companies										
ABA.AX	18/09/2020	2,150.00	921.43	18/09/2020	20,000.00	20,000.00	0.1075	2,150.00	921.43	
ABA.AX	19/03/2021	3,800.00	1,628.57	19/03/2021	20,000.00	20,000.00	0.1900	3,800.00	1,628.57	
ANZ.AX	30/09/2020	730.00	312.86	30/09/2020	2,920.00	2,920.00	0.2500	730.00	312.86	
ANZ.AX	16/12/2020	1,022.00	438.00	16/12/2020	2,920.00	2,920.00	0.3500	1,022.00	438.00	
BEN.AX	31/03/2021	1,465.24	627.96	31/03/2021	5,233.00	5,233.00	0.2800	1,465.24	627.96	
BGA.AX	26/03/2021	250.00	107.14	26/03/2021	5,000.00	5,000.00	0.0500	250.00	107.14	
COL.AX	29/09/2020	550.00	235.71	29/09/2020	2,000.00	2,000.00	0.2750	550.00	235.71	
COL.AX	26/03/2021	660.00	282.86	26/03/2021	2,000.00	2,000.00	0.3300	660.00	282.86	
EQT.AX	02/10/2020	1,290.00	552.86	06/10/2020	3,000.00	3,000.00	0.4300	1,290.00	552.86	
EQT.AX	23/03/2021	1,320.00	565.71	23/03/2021	3,000.00	3,000.00	0.4400	1,320.00	565.71	
MAH.AX	29/10/2020	140.00	18.00	29/10/2020	40,000.00	40,000.00	0.0035	140.00	18.00	
MAH.AX	07/04/2021	120.00	10.29	07/04/2021	40,000.00	40,000.00	0.0030	120.00	10.29	
MAI.AX	14/10/2020	450.00	96.43	14/10/2020	45,000.00	45,000.00	0.0100	450.00	96.43	
MND.AX	02/10/2020	260.00	111.43	02/10/2020	2,000.00	2,000.00	0.1300	260.00	111.43	
MND.AX	26/03/2021	480.00	205.71	26/03/2021	2,000.00	2,000.00	0.2400	480.00	205.71	
NAB.AX	03/07/2020	1,284.90	550.67	03/07/2020	4,283.00	4,283.00	0.3000	1,284.90	550.67	
NAB.AX	10/12/2020	1,284.90	550.67	10/12/2020	4,283.00	4,283.00	0.3000	1,284.90	550.67	
ORG.AX	02/10/2020	314.30	0.00	02/10/2020	3,143.00	3,143.00	0.1000	314.30	0.00	
ORG.AX	26/03/2021	392.88	0.00	26/03/2021	3,143.00	3,143.00	0.1250	392.88	0.00	
PGF.AX	02/10/2020	257.38	110.31							

JMACS Superannuation Fund Investment Income Comparison Report

As at 30 June 2021

Investment	Ledger Data				ASX & UUT Data				
	Transaction Date	Income Amount	Franking Credit	Date Payable Ex Div/Dist Date	Units On Hand	45 Day Qualified	Amount per share/unit	Estimated Income	Estimated Franking*
PGF.AX				08/10/2020	10,295.00	10,295.00	0.0250	257.38	110.30
PGF.AX	25/03/2021	257.38	110.31	25/03/2021	10,295.00	10,295.00	0.0250	257.38	110.30
QUB.AX	21/10/2020	1,058.00	453.43	21/10/2020	46,000.00	46,000.00	0.0230	1,058.00	453.43
QUB.AX	08/04/2021	1,000.00	428.57	08/04/2021	40,000.00	40,000.00	0.0250	1,000.00	428.57
SFC.AX	18/09/2020	1,050.00	450.00	18/09/2020	3,000.00	3,000.00	0.3500	1,050.00	450.00
SFC.AX	12/03/2021	1,350.00	578.57	12/03/2021	3,000.00	3,000.00	0.4500	1,350.00	578.57
SHL.AX	22/09/2020	1,157.70	148.85	22/09/2020	2,270.00	2,270.00	0.5100	1,157.70	148.85
SHL.AX	24/03/2021	817.20	105.07	24/03/2021	2,270.00	2,270.00	0.3600	817.20	105.07
SHV.AX	03/08/2020	1,440.00	617.14	03/08/2020	16,000.00	16,000.00	0.0900	1,440.00	617.14
SHV.AX	05/02/2021	834.32	357.57	05/02/2021	20,858.00	20,858.00	0.0400	834.32	357.57
WES.AX	01/10/2020	2,375.00	1,017.86	01/10/2020	2,500.00	2,500.00	0.9500	2,375.00	1,017.86
WES.AX	31/03/2021	2,200.00	942.86	31/03/2021	2,500.00	2,500.00	0.8800	2,200.00	942.86
		31,761.20	12,536.84				7.6420	31,761.18	12,536.82
Units in Listed Unit Trusts									
APA.AX	16/09/2020	2,141.10	289.96	16/09/2020	7,930.00	7,930.00	0.2700	2,141.10	289.97
APA.AX	17/03/2021	1,903.20	0.00	17/03/2021	7,930.00	7,930.00	0.2400	1,903.20	0.00
ARF.AX	06/08/2020	4,110.00	0.00	06/08/2020	60,000.00	60,000.00	0.0685	4,110.00	0.00
ARF.AX	05/11/2020	2,175.00	0.00	05/11/2020	60,000.00	60,000.00	0.0362	2,175.00	0.00
ARF.AX	04/02/2021	2,235.00	0.00	04/02/2021	60,000.00	60,000.00	0.0372	2,235.00	0.00
ARF.AX	06/05/2021	2,235.00	0.00	06/05/2021	60,000.00	60,000.00	0.0372	2,235.00	0.00
		14,799.30	289.96				0.6892	14,799.30	289.97
Unreconciled									

JMACS Superannuation Fund
Investment Income Comparison Report

As at 30 June 2021

Investment	Ledger Data				ASX & UUT Data				
	Transaction Date	Income Amount	Franking Credit	Date Payable Ex Div/Dist Date	Units On Hand	45 Day Qualified	Amount per share/unit	Estimated Income	Estimated Franking*
Shares in Listed Companies (Overseas)									
GNE	Genesis Energy NZ	3,112.79							
GNE	Genesis Energy NZ	3,064.86							
SPK	Spark NZ	1,502.96							
SPK	Spark NZ	1,490.78							
		9,171.39							
		55,731.89	12,826.80				8.3312	46,560.48	12,826.79

*Franking credit is estimated using 45 day qualified units. The estimation might not be accurate for preference shares and hedging arrangements.

JMACS Superannuation Fund
Realised Capital Gains Report

For The Period 01 July 2020 - 30 June 2021

Investment	Accounting Treatment				Tax Treatment								
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies													
ABA.AX - Auswide Bank													
	20/02/2020	15/04/2021	2,000.00	12,803.95	13,212.22	408.27	12,803.95	12,803.95	0.00	0.00	408.27	0.00	0.00
	11/11/2013	15/04/2021	3,000.00	17,816.83	19,818.33	2,001.50	17,816.83	17,816.83	0.00	0.00	2,001.50	0.00	0.00
			5,000.00	30,620.78	33,030.55	2,409.77	30,620.78	30,620.78	0.00	0.00	2,409.77	0.00	0.00
CCG.AX - Commschoice													
	15/01/2018	15/04/2021	20,000.00	5,033.00	1,629.17	(3,403.83)	5,033.00	5,033.00	0.00	0.00	0.00	0.00	(3,403.83)
	12/01/2018	15/04/2021	3,665.00	922.30	298.55	(623.75)	922.30	922.30	0.00	0.00	0.00	0.00	(623.75)
	22/12/2017	15/04/2021	3,505.00	882.04	285.51	(596.53)	882.04	882.04	0.00	0.00	0.00	0.00	(596.53)
	12/12/2017	15/04/2021	50,000.00	12,500.00	4,072.94	(8,427.06)	12,500.00	12,500.00	0.00	0.00	0.00	0.00	(8,427.06)
			77,170.00	19,337.34	6,286.17	(13,051.17)	19,337.34	19,337.34	0.00	0.00	0.00	0.00	(13,051.17)
EVM.AX - Enviromission													
	30/06/2009	30/06/2021	10,000.00	1,516.50	0.00	(1,516.50)	1,516.50	1,516.50	0.00	0.00	0.00	0.00	(1,516.50)
			10,000.00	1,516.50	0.00	(1,516.50)	1,516.50	1,516.50	0.00	0.00	0.00	0.00	(1,516.50)
MAI.AX - Mainstream													
	09/08/2017	02/12/2020	5,000.00	2,768.15	5,215.35	2,447.20	2,768.15	2,768.15	0.00	0.00	2,447.20	0.00	0.00
			5,000.00	2,768.15	5,215.35	2,447.20	2,768.15	2,768.15	0.00	0.00	2,447.20	0.00	0.00
	09/08/2017	17/12/2020	9,473.00	5,244.54	8,845.85	3,601.31	5,244.54	5,244.54	0.00	0.00	3,601.31	0.00	0.00
			9,473.00	5,244.54	8,845.85	3,601.31	5,244.54	5,244.54	0.00	0.00	3,601.31	0.00	0.00
	06/10/2017	18/12/2020	7,000.00	3,500.00	6,366.89	2,866.89	3,500.00	3,500.00	0.00	0.00	2,866.89	0.00	0.00
	09/08/2017	18/12/2020	23,527.00	13,025.25	21,399.13	8,373.87	13,025.25	13,025.25	0.00	0.00	8,373.87	0.00	0.00

JMACS Superannuation Fund
Realised Capital Gains Report

For The Period 01 July 2020 - 30 June 2021

Investment	Accounting Treatment				Tax Treatment								
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies													
			30,527.00	16,525.25	27,766.02	11,240.76	16,525.25	16,525.25	0.00	0.00	11,240.76	0.00	0.00
QUB.AX - Qube Logistics													
18/08/2017	21/12/2020		6,000.00	16,125.73	17,287.18	1,161.45	16,125.73	16,125.73	0.00	0.00	1,161.45	0.00	0.00
			6,000.00	16,125.73	17,287.18	1,161.45	16,125.73	16,125.73	0.00	0.00	1,161.45	0.00	0.00
			143,170.00	92,138.29	98,431.12	6,292.82	92,138.29	92,138.29	0.00	0.00	20,860.49	0.00	(14,567.67)
Shares in Unlisted Private Companies													
PERM - Permodive													
30/06/2009	30/06/2021		4,000.00	5,800.00	0.00	(5,800.00)	5,800.00	5,800.00	0.00	0.00	0.00	0.00	(5,800.00)
			4,000.00	5,800.00	0.00	(5,800.00)	5,800.00	5,800.00	0.00	0.00	0.00	0.00	(5,800.00)
			4,000.00	5,800.00	0.00	(5,800.00)	5,800.00	5,800.00	0.00	0.00	0.00	0.00	(5,800.00)
Units in Listed Unit Trusts													
ARF.AX - Arena Reit													
13/06/2019	07/05/2021		5,690.00	15,000.00	19,274.84	4,274.84	14,871.00	14,871.00	0.00	0.00	4,403.84	0.00	0.00
23/08/2017	07/05/2021		4,079.00	8,280.37	13,817.59	5,537.22	8,187.89	8,187.89	0.00	0.00	5,629.70	0.00	0.00
27/01/2017	07/05/2021		231.00	437.05	782.51	345.46	431.81	431.81	0.00	0.00	350.70	0.00	0.00
			10,000.00	23,717.42	33,874.94	10,157.52	23,490.70	23,490.70	0.00	0.00	10,384.24	0.00	0.00
			10,000.00	23,717.42	33,874.94	10,157.52	23,490.70	23,490.70	0.00	0.00	10,384.24	0.00	0.00
			157,170.00	121,655.71	132,306.06	10,650.34	121,428.99	121,428.99	0.00	0.00	31,244.73	0.00	(20,367.67)