

William Kelly

From: William Kelly
Sent: Wednesday, 27 February 2019 12:18 PM
To: 'Sean Moriarty'
Subject: RE: Moriarty Family Superannuation Fund

Importance: High

Hi Sean

Contributions to the superannuation fund are completely separate to the investment income which includes the rent received.

- Concessional (i.e. deductible) contributions to superannuation are capped at \$25,000 per member.
- Non-concessional contributions are capped at \$100,000 per member.

The interest on debt to pay concessional contributions is deductible but this is not the case for the non-concessional contributions. This is something we can revisit say in April 2019.

Kind regards
Bill

William (Bill) Kelly | Director CA CTA

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From: Sean Moriarty <scmoriarty@icloud.com>
Sent: Wednesday, 27 February 2019 10:32 AM
To: William Kelly <wkelly@ktag.com.au>
Subject: Re: Moriarty Family Superannuation Fund
Importance: High

Hi Bill

I just had a few qtns about our super fund

Is the income from the office a super contribution. If so, are we able to then contribute 50 thousand for me and Cass per year plus office rental income?

Is the fact that we borrowed money for the office a factor in future equations about our super?

I have set up a share trading account in the name of the super fund (that is not a question)

Thanks, Sean

On 26 Feb 2019, at 6:36 pm, William Kelly <wkelly@ktag.com.au> wrote:

Thanks Sean. Much appreciated.

Will get back to you with the BAS.

Kind regards
Bill

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From: Sean Moriarty <scmoriarty@icloud.com>
Sent: Tuesday, 26 February 2019 6:06 PM
To: William Kelly <wkelly@ktag.com.au>
Subject: Re: Moriarty Family Superannuation Fund
Importance: High

Hi Bill

Hope you are good

On 26 Feb 2019, at 5:23 pm, William Kelly <wkelly@ktag.com.au> wrote:

Hi Sean and Cass

Would you mind emailing the bank statements for the superfund from 1 July 2018 to date so as to complete the December 2018 BAS.

Kind regards
Bill

William (Bill) Kelly | Director CA CTA

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