

Self-managed superannuation fund annual return 2016

Section A: Fund Information

1 Your tax file number

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
 Street
 Suburb/State/P code

5 Annual return status

Is this the first required return for a newly registered SMSF? N

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address
 Street
 Suburb/State/P code

Date audit was completed A Was Part B of the audit report qualified? E N

7 Electronic funds transfer (EFT)

A Financial institution details for super payments and tax refunds

BSB no Account no
 Account name

8 Status of SMSF

Australian superannuation fund A Y
 Fund benefit structure E A
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution? C Y

9 Was the fund wound up during the income year? N

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year? N

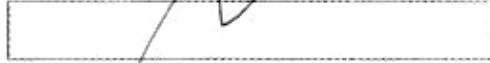
PART D

Tax agent's certificate (shared facilities only)

I, Kepco Accounting Services Pty Ltd declare that:

- * I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- * I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature



Date

Agent's phone

02 9570 6277

Client's reference

BASN00S

Agent's Contact Name

John KEPREOTES

Agent's reference number

24397002

Taxation Estimate
For the year ended 30 June 2016

Return Code:	BASN005	Tax File Number: 945 503 559
Description:	BASKAR NSW SUPERANNUATION FUND	Date prepared: 29/07/2016

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	1,962.00	
		1,962.00
Less Deductions		20,669.00
Loss to Carry Forward		-18,707.00
 Tax on Taxable Income		
Gross Tax		-
SUBTOTAL T2		-
TAX PAYABLE T5		-
 Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT PAYABLE		259.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

PART A

Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="1962"/>	<input type="text" value="20669"/>	<input type="text" value="-18707"/>

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- * the agent is authorised to lodge this tax return.

Signature of Partner, Trustee, Director or Public Officer ate

PART B

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature ate

Section B: Income
11 Income

Gross interest		<input type="text" value="1962"/>
Calculation of assessable contributions		<input type="text" value="0"/>
plus No-TFN-quoted contributions	<input type="text" value="0"/>	
GROSS INCOME		<input type="text" value="1962"/>
TOTAL ASSESSABLE INCOME		<input type="text" value="1962"/>

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
Insurance premiums - members	<input type="text" value="4797"/>	<input type="text"/>

Description	Deductions	Non-Ded Exp
Insurance premiums - Adnan	3343	
Insurance premiums - Zehra	1454	
Total	4797	

SMSF auditor fee	<input type="text" value="550"/>	<input type="text"/>
Other amounts	<input type="text" value="15322"/>	<input type="text"/>
TOTAL DEDUCTIONS (A1 to M1)	20669	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		<input type="text"/>
TOTAL SMSF EXPENSES (N + Y)	20669	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	18707	<input type="text"/>

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	0.00
		Tax on taxable income	T	0.00
		Tax on no-TFN-quoted contributions	N	0.00
		Gross tax	B	0.00
Foreign inc. tax offset	C1	Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
Rebates and tax offsets	C2			
		SUBTOTAL (B less C)	T2	0.00
Complying funds franking credits tax offset	E1	Refundable tax offsets (E1 + E2 + E3 + E4)	E	
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		TAX PAYABLE (T2 less E - cannot be less than zero)	TG	0.00
		Section 102AAM interest charge	G	
Credit:				
Interest on early payments	H1	Eligible credits (H1 + H2 + H3 + H5 + H6)	H	
Foreign res. w/holding ABN/TFN not quoted	H2			
TFN w/hold from closely held trusts	H3			
Interest on no-TFN tax offset	H5			
		Tax offset refunds (unused label E amount)	I	0.00
		PAYG instalments raised	K	
		Supervisory levy	L	259.00
		TOTAL AMOUNT DUE (T5 + G - H - I - K + L - M + N)	S	259.00

Section E: Losses
14 Losses information

Losses carried forward to later income years **U** 4248

BASKAR NSW SUPERANNUATION FUND

Client ref

BASN00S

File no 945 503 559

ABN 66 506 867 615

Section F: Member and Supplementary member information

MEMBER NUMBER: 1

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS

Other transactions

Allocated earnings or losses

CLOSING ACCOUNT BALANCE

MEMBER NUMBER: 2

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS

Other transactions

Allocated earnings or losses

CLOSING ACCOUNT BALANCE

MEMBER NUMBER: 3

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions

TOTAL CONTRIBUTIONS

Other transactions

Allocated earnings or losses

CLOSING ACCOUNT BALANCE

Sensitive (when completed)

MEMBER NUMBER: 4

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Bilge"/>		
Other names			
Surname	<input type="text" value="BASAFACAN"/>		
Suffix			
Member's TFN	<input type="text" value="158 282 265"/>	Date of birth	<input type="text" value="08/12/1967"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE	<input type="text" value="50989.29"/>
Contributions	
Personal contributions	<input checked="" type="checkbox"/> <input type="text" value="2110.00"/>
TOTAL CONTRIBUTIONS	<input checked="" type="checkbox"/> <input type="text" value="2110.00"/>
Other transactions	
Allocated earnings or losses	<input checked="" type="checkbox"/> <input type="text" value="6290.50"/> / <input type="text" value="L"/>
CLOSING ACCOUNT BALANCE	<input checked="" type="checkbox"/> <input type="text" value="46808.79"/>

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Cash and term deposits	<input checked="" type="checkbox"/> <input type="text" value="86601"/>
Other assets	<input checked="" type="checkbox"/> <input type="text" value="684"/>
TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T)	<input checked="" type="checkbox"/> <input type="text" value="87285"/>

16 Liabilities

Total member closing account balances	<input checked="" type="checkbox"/> <input type="text" value="79332"/>
Other liabilities	<input checked="" type="checkbox"/> <input type="text" value="7953"/>
TOTAL LIABILITIES	<input checked="" type="checkbox"/> <input type="text" value="87285"/>

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.



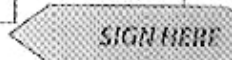
Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's,
director's or public
officer's signature

	Date
	
	

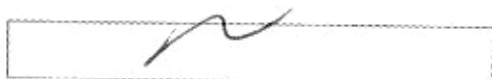

Preferred trustee, director or public officer's contact details:

Title	Mr
Family name and suffix	KARAPINAR
Given and other names	Adnan
Phone number	02 9570 6277

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2016 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature		Date	
-----------------------	---	------	---

Tax agent's contact details

Title	Mr
Family name and suffix	KEPREOTES
Given and other names	John
Tax agent's practice	Kepeco Accounting Services Pty Ltd
Tax agent's phone	02 9570 6277
Reference number	BASN00S
Tax agent number	24397002

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Part A - Losses carried forward to the 2016-2017 income year -excludes film losses.

1 Tax losses carried forward to later income years

Year of loss

2013-2014

Total

4248
4248

Transfer the amount at label U to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

BASKAR NSW SUPERANNUATION FUND

Client ref

BASN00S

File no 945 503 559

ABN 56 506 867 615

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Accounting Fees	2200		
O	Bank Charges	65		
O	Filing Fees	259		
O	Formation Expenses	342		
O	Accounting & Advisor Fees KARAPINAR Adnan	2228		
O	Other deductions not listed	2228		
O	Accounting & Advisor Fees	2500		
O	Accounting & Advisor Fees	5500		
Total		15322		

BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615

FINANCIAL REPORT
FOR THE PERIOD ENDED
30 JUNE 2016

Liability limited by a scheme approved under
Professional Standards Legislation

BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615

CONTENTS

Statement of Financial Position	1
Operating Statement	2
Notes to the Financial Statements	3
Trustees' Declaration	7
Auditor's Report	8
Compilation Report	13
Member's Information Statement	14

BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	Note	2016 \$	2015 \$
ASSETS			
OTHER ASSETS			
Cash at Bank - AMP		86,601.16	93,051.60
Formation Expenses		684.00	1,026.00
Filing Fees		-	388.00
TOTAL OTHER ASSETS		<u>87,285.16</u>	<u>94,465.60</u>
TOTAL ASSETS		<u>87,285.16</u>	<u>94,465.60</u>
LIABILITIES			
Payable - KARAPINAR Family		5,830.00	-
Payable - BASAFACAN Family		1,605.00	-
Current tax liabilities	4	518.00	647.00
TOTAL LIABILITIES		<u>7,953.00</u>	<u>647.00</u>
Net assets available to pay members' benefits		<u>79,332.16</u>	<u>93,818.60</u>
Represented by:			
Liability for accrued members' benefits			
Allocated to members' accounts		<u>79,332.16</u>	<u>93,818.60</u>
		<u>79,332.16</u>	<u>93,818.60</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Kepco Accounting Services Pty Ltd.

BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615

OPERATING STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Investment revenue			
Interest Received		1,961.50	2,284.71
Net investment revenue		<u>1,961.50</u>	<u>2,284.71</u>
Contributions revenue			
Members' contribution		4,220.00	-
Total contributions revenue		<u>4,220.00</u>	<u>-</u>
Total revenue		<u><u>6,181.50</u></u>	<u><u>2,284.71</u></u>
Expenses			
Accountancy Fees		2,200.00	-
Audit Fees		550.00	-
Bank Charges		65.00	60.00
Filing Fees		259.00	259.00
Formation Expenses		342.00	342.00
Accounting & Advisor Fees		2,227.50	-
Accounting and Advisor Fees		2,227.50	-
Accounting & Advisor Fees		2,500.00	-
Accounting & Advisor Fees		5,500.00	-
		<u>15,871.00</u>	<u>661.00</u>
Benefits accrued as a result of operations		<u><u>(9,689.50)</u></u>	<u><u>1,623.71</u></u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Kepco Accounting Services Pty Ltd.

BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2016

1 Statement of Significant Accounting Policies

The trustee of the fund is (A.B.N.):

The trustees have prepared the financial statements on the basis that the fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the requirements of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis.

(a) Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the end of the reporting period;
- units in managed funds by reference to the unit redemption price at the end of the reporting period;
- fixed interest securities by reference to the redemption price at the end of the reporting period; and
- insurance policies by reference to an actuarial assessment of the amount receivable from the insurer in respect of the policy; and
- investment properties at trustees' assessment of their realisable value.

(b) Liability for Accrued Benefits

The liability for accrued benefits represent the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at the end of the reporting period.

BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2016

(c) Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund and include benefits which members are entitled to receive had they terminated their membership of the fund at the reporting date.

(d) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (or recovered from) the relevant taxation authority.

Deferred income tax expense reflects the movements in deferred tax liability balances during the year as well as unused tax losses.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled, based on tax rates enacted or substantially enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liabilities will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2016

(e) Superannuation Contributions Surcharge

The superannuation fund recognising the superannuation contributions surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant members' account.

(f) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term, investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(g) Revenue

Interest revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Movement in the net market value

Movement in the net market values of investments is calculated as the change in the fair value of the investment between the previous and current reporting dates (or disposal date).

Distribution revenue

Trust distributions are recognised when the right to receive the payment is established.

(h) Contributions

Contributions are recognised when control of the asset has been obtained and is recorded in the period to which they relate.

BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2016

	2016	2015
	\$	\$
2 Liability for Accrued Benefits		
Changes in the liability for accrued benefits		
Liability for accrued benefits at beginning of period	93,818.60	98,154.43
Add Benefits accrued as a result of operations (Less Loss from operations)	(9,689.50)	1,623.71
Less Other Movements	(4,796.94)	(5,959.54)
Benefits accrued at end of financial period	<u>79,332.16</u>	<u>93,818.60</u>
3 Guaranteed Benefits		
No guarantees have been made in respect of any portion of the liability for accrued benefits.		
4 Tax		
Liabilities		
Current		
Provision for Income Tax	<u>518.00</u>	<u>647.00</u>

These notes should be read in conjunction with the attached compilation report of Kepco Accounting Services Pty Ltd.

BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615

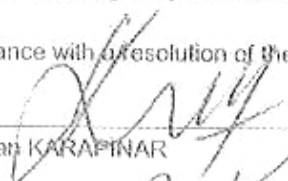
TRUSTEES' DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the period ended 30 June 2016 present fairly the financial position of the Superannuation Fund at 30 June 2016 and the results of its operations for the period then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2016.

Signed in accordance with a resolution of the directors of the trustee company by:

Director: 
Adnan KARAPINAR

Director: 
Zehra KARAPINAR

Director: _____
Ercan BASAFACAN

Director: _____
Bilge BASAFACAN



Dated this day of

**INDEPENDENT AUDITOR'S REPORT
BASKAR NSW SUPERANNUATION FUND**

Self-managed superannuation fund independent auditor's report

Approved SMSF auditor details

Name: George Siganos CA

Business name: Siganos & Co. Pty Ltd

Business postal address: 5 Bridge Street PENSHURST NSW 2222

SMSF auditor number (SAN): 100031561

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name: BASKAR NSW SUPERANNUATION FUND

Australian business number (ABN) or tax file number (TFN): A.B.N. 56 506 867 615

Address: 5 West Street AUBURN NSW 2144

Period of income being audited: 30 June 2016

To the SMSF trustees

To the SMSF trustees of: BASKAR NSW SUPERANNUATION FUND

INDEPENDENT AUDITOR'S REPORT BASKAR NSW SUPERANNUATION FUND

Part A - Financial report

I have audited the special purpose financial report comprising the Operating Statement, Statement of Financial Position, Notes to the Financial Statements and the trustees' Declaration of the BASKAR NSW SUPERANNUATION FUND for the period ended 30 June 2016.

SMSF trustees' responsibility for the financial report

Each SMSF directors are (or director of corporate trustee) responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). Each trustee is also responsible for such internal control as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Approved SMSF Auditor's responsibility

My responsibility is to express an opinion on the financial report based on My audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees. I have complied with the auditor independence requirements prescribed by the SISR and the competency standards set by Australian Securities & Investments Commission(ASIC).

My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the trustees' preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustees' internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for approved SMSF auditor's opinion

In my judgement, there is no basis to qualify this opinion.

Approved SMSF auditor's opinion

Presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2016 and the results of its operations for the period then ended.

**INDEPENDENT AUDITOR'S REPORT
BASKAR NSW SUPERANNUATION FUND**

Basis of accounting

Without modifying my opinion, I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the fund meets the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). As a result, the financial report may not be suitable for another purpose.

INDEPENDENT AUDITOR'S REPORT BASKAR NSW SUPERANNUATION FUND

Part B - Compliance Report

SMSF trustees' responsibility for compliance

Each SMSF trustees are responsible for complying with the requirements of the SISA and the SISR.

Approved SMSF Auditor's responsibility

My responsibility is to express a conclusion on the trustees' compliance, based on the compliance engagement.

Our firm applies Australian Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

I have complied with the competency standards set by ASIC, the auditor independence requirements prescribed by the SISR and the ethical requirements relating to assurance engagements which are founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

My audit has been conducted in accordance with applicable Standards on Assurance Engagements, to provide reasonable assurance that the Trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the Period ended 30 June 2016.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified. My procedures with respect to section 62 included testing that the fund trust deed establishes the fund solely for the provision of retirement benefits for fund members or their dependants in the case of the member's death before retirement; a review of investments to ensure the fund is not providing financial assistance to members, unless allowed under the legislation; and testing that no preserved benefits have been paid before a condition of release has been met.

My procedures with respect to regulation 4.09 included testing that the fund trustees have an investment strategy, that the trustees have given consideration to risk, return, liquidity, diversification, the insurance needs of fund members, and that the fund's investments are made in line with that investment strategy. No opinion is made on the investment strategy or its appropriateness to the fund members.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit conclusion.

Basis for approved SMSF auditor's conclusion

In my opinion the trustees of the fund have complied, in all material respects, with the requirements of the SISA and SISR specified above for the period ended 30 June 2016.

**INDEPENDENT AUDITOR'S REPORT
BASKAR NSW SUPERANNUATION FUND**

Approved SMSF Auditor's conclusion

In my opinion each trustees of the fund have complied, in all material respects, with the requirements of the SISA and SISR specified above, for the period ended 30 June 2016.

Signature

Signature of approved
SMSF auditor

Dated this day of AUGUST 2016

**COMPILATION REPORT
TO BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615**

I have compiled the accompanying general purpose financial statements of BASKAR NSW SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2016, and the operating statement for the period then ended, a summary of significant accounting policies and other explanatory notes.

These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The responsibility of trustees

The trustees are solely responsible for the information contained in the general purpose financial statements and have determined that the financial reporting framework used is appropriate to meet their needs and for the purpose for which the financial statements were prepared.

My responsibility

On the basis of the information provided by the trustees, I have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315: Compilation of Financial Information.

My procedures use accounting expertise to collect, classify and summarise the financial information, which the trustees provided, in compiling the financial statements. My procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The general purpose financial statements were compiled exclusively for the benefit of the trustees. I do not accept responsibility to any other person for the contents of the general purpose financial statements.

Name of Firm: Kepco Accounting Services Pty Ltd
 CPA
 John Kepreotes CPA

Name of Director: _____

 John Kepreotes CPA

Address: 5 Bridge Street PENSHURST NSW 2222

Dated this day of AUGUST 20216

BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615

MEMBER'S INFORMATION STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2016

	2016 \$
<hr/>	
Member - Adnan KARAPINAR	
Balance at Beginning of Year	14,845.43
Allocated Losses	(230.15)
Life Insurance Premium	(3,343.33)
Accounting & Advisor Fees	(2,227.50)
Withdrawal benefit at end of period	<u>9,044.45</u>

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact on or write to .

BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615

MEMBER'S INFORMATION STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2016

	2016
	\$
<hr/>	
Member - Zehra KARAPINAR	
Balance at Beginning of Year	26,857.40
Allocated Losses	(416.39)
Life Insurance Premium	(1,453.61)
Accounting and Advisor Fees	(2,227.50)
Withdrawal benefit at end of period	<u><u>22,759.90</u></u>

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact on or write to .

BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615

MEMBER'S INFORMATION STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2016

	2016 \$
<hr/>	
Member - Ercan BASAFACAN	
Balance at Beginning of Year	1,126.48
Allocated Losses	(17.46)
Contributions from Member	2,110.00
Accounting & Advisor Fees	(2,500.00)
Withdrawal benefit at end of period	<u>719.02</u>

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact on or write to .

BASKAR NSW SUPERANNUATION FUND
A.B.N. 56 506 867 615

MEMBER'S INFORMATION STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2016

	2016 \$
<hr/>	
Member - Bilge BASAFACAN	
Balance at Beginning of Year	50,989.29
Allocated Losses	(790.50)
Contributions from Member	2,110.00
Accounting & Advisor Fees	(5,500.00)
Withdrawal benefit at end of period	<u>46,808.79</u>

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact on or write to .

