

SMSF Tax Return

2021

1 Jul 2020—30 Jun 2021

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic Funds Transfer - Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	The Spalding Superannuation Fund	2021

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

12/4/22

SIGN HERE

SIGN HERE

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	Account Name
25536684	Camara Bay Pty Ltd

I authorise the refund to be deposited directly to the account specified.

SIGN HERE

Signature



Date



12/4/22

SIGN HERE

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USE?S ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
	25536684	SGS Accounting	07 5309 6065

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature

Date

Section A: Fund information

Period start 01/07/2020

Period end 30/06/2021

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) The Spalding Superannuation Fund

3 AUSTRALIAN BUSINESS NUMBER 41 012 594 105

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
3A/8 Point Cartwright Drive	BUDDINA	QLD	4575

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name Anthony

Other name

Family name Boys

Suffix

SMSF auditor number 100014140

Contact number 02-12345678

Auditor Address	Town/City	State	Postcode
702/20 Hindmarsh Square	ADELAIDE	SA	5000

Date audit was completed A 05/04/2022

Was part A of the audit report qualified? B No

Was part B of the audit report qualified? C No

If Part B of the audit report was qualified, have the reported issues been rectified? D

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 064462

Account number 10128017

Account name Camara Bay Pty Ltd

I would like my tax refunds made to this account Yes

C. Electronic service address alias

8 STATUS OF SMSF

Australian superannuation fund? A Yes

Fund benefit structure B A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Yes

9 WAS THE FUND WOUND UP DURING THE YEAR?

Date fund was wound up

Have all tax lodgment and payment obligations been met?

10 EXEMPT CURRENT PENSION INCOME

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? No

Exempt current pension income amount **A**Which method did you use to calculate your exempt current pension income? **B**Was an actuarial certificate obtained? **D**Did the fund have any other income that was assessable? **E**

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. **(Do not complete Section B: Income.)** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income**11 INCOME****Prior year losses brought forward**

Net Capital Losses from Collectables

Other Net Capital Losses

Did you have a CGT event during the year? **G** NoHave you applied an exemption or rollover? **M**Net capital gain **A****Losses carried forward**

Net Capital Losses from Collectables \$0.00

Other Net Capital Losses \$0.00

Gross rent and other leasing and hiring **B** \$4,289.00Gross interest income **C** \$4,822.00

Tax file number amounts withheld from gross interest

Forestry managed investment scheme income **X**Gross foreign income **D1**Net foreign income **D**Australian franking credits from a New Zealand company income **E**Transfers from foreign funds income **F**Gross payments where ABN not quoted **H**Gross distribution from partnerships income **I**Unfranked dividends **J**

Franked dividend income amount		K	
Franking credit		L	
Tax file number amounts withheld from dividends			
Gross distribution from trusts income		M	
Assessable contributions	(R1 + R2 + R3 less R6)	R	\$50,000.00
Assessable employer contributions		R1	\$8,550.00
Assessable personal contributions		R2	\$41,450.00
No-TFN-quoted contributions		R3	\$0.00
The transfer of liability to a Life Insurance Company or Pooled Superannuation Trust		R6	
Gross payments foreign resident income			
Other income			
Total other income		S	
Assessable income due to a changed tax status of the fund		T	
Net non-arm's length income	(Subject to 47% tax rate U1 + U2 + U3)	U	
Net non-arm's length private company dividends		U1	
Net non-arm's length trust distributions		U2	
Net other non-arm's length income		U3	
Gross income		W	\$59,111.00
Exempt current pension income		Y	
Total assessable income		V	\$59,111.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions		Non-Deductible Expenses
Interest expenses within Australia	A1		A2	
Interest expenses overseas	B1		B2	
Capital works expenditure	D1	\$300.00	D2	\$0.00
Low value pool				
Capital allowance		\$519.00		
Other depreciation				
Decline in value of depreciating assets	E1	\$519.00	E2	
Insurance premiums – members	F1		F2	
SMSF auditor fee	H1	\$495.00	H2	
Investment expenses	I1	\$1,958.00	I2	\$0.00
Management and administration expenses	J1	\$1,827.00	J2	\$0.00
Forestry managed investment scheme expense	U1		U2	
Other amounts	L1		L2	
Tax losses deducted	M1			
Totals	N	\$5,099.00	Y	\$0.00
Total SMSF expenses		(N + Y)	Z	\$5,099.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O	\$54,012.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income		A	\$54,012.00
Tax on taxable income		T1	\$8,101.80
Tax on no-TFN-quoted contributions		J	\$0.00
Gross tax		B	\$8,101.80
Non-refundable non-carry forward tax offsets	(C1 + C2)	C	
Foreign income tax offset		C1	
Rebates and tax offsets		C2	
Subtotal	(B less C – cannot be less than zero)	T2	\$8,101.80

Non-refundable carry forward tax offsets	(D1 + D2 + D3 + D4)	D	
Early stage venture capital limited partnership tax offset		D1	
Early stage venture capital limited partnership tax offset carried forward from previous year		D2	
Early stage investor tax offset		D3	
Early stage investor tax offset carried forward from previous year		D4	
Subtotal	(T2 less D – cannot be less than zero)	T3	\$8,101.80
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$0.00
Complying fund's franking credits tax offset		E1	\$0.00
No-TFN tax offset		E2	
National rental affordability scheme tax offset		E3	
Exploration credit tax offset		E4	
Tax Payable		T5	\$8,101.80
Section 102AAM interest charge		G	
Eligible credits	(H1 + H2 + H3 + H5 + H6 + H8)	H	
Credit for interest on early payments – amount of interest		H1	
Credit for tax withheld – foreign resident withholding (excluding capital gains)		H2	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)		H3	
Credit for TFN amounts withheld from payments from closely held trusts		H5	
Credit for interest on no-TFN tax offset		H6	
Credit for amounts withheld from foreign resident capital gains withholding		H8	
Tax offset refunds (Remainder of refundable tax offsets)		I	\$0.00
PAYG instalments raised		K	\$14,624.00
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
Amount refundable		S	\$6,263.20

Section E: Losses

14 LOSSES

Tax losses carried forward to later income years	U
Net capital losses carried forward to later income years	V

Section H: Assets and liabilities

15	ASSETS		
15a	Australian managed investments		
Listed trusts	A		
Unlisted trusts	B		\$0.00
Insurance policy	C		
Other managed investments	D		
15b	Australian direct investments		
Cash and term deposits	E		\$5,067.00
Debt securities	F		
Loans	G		
Listed shares	H		\$35.00
Unlisted shares	I		\$10,876.00
Limited recourse borrowing arrangements	J		
Australian residential real property	J1		
Australian non-residential real property	J2		
Overseas real property	J3		
Australian shares	J4		
Overseas shares	J5		
Other	J6		
Property Count	J7		
Non-residential real property	K		
Residential real property	L		\$681,458.00
Collectables and personal use assets	M		
Other assets	O		\$39,016.00
15c	Other investments		
Crypto-Currency	N		
15d	Overseas direct investments		
Overseas shares	P		
Overseas non-residential real property	Q		
Overseas residential real property	R		
Overseas managed investments	S		
Other overseas assets	T		
Total Australian and overseas assets	U		\$736,452.00
15e	In-house assets		
Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	A		

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A
Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	B

16 LIABILITIES

Borrowings	V	
Borrowings for limited recourse borrowing arrangements	V1	
Permissible temporary borrowings	V2	
Other borrowings	V3	
Total member closing account balances	W	\$736,452.00
Reserve accounts	X	
Other liabilities	Y	
Total liabilities	Z	\$736,452.00

17 TAXATION OF FINANCIAL ARRANGEMENTS (TOFA)

Total TOFA gains	H
Total TOFA losses	I

Section J: Other information

FAMILY TRUST ELECTION STATUS

Select the income year of the election	A
Family trust election revocation/variation code	B

INTERPOSED ENTITY ELECTION STATUS

Select the earliest income year elected	C
Interposed entity election revocation code	D

Section K : Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Stuart
Other name	
Family name	Spalding
Suffix	
Non-individual trustee name	
ABN of non-individual trustee	
Contact number	04 011110
Email address	

TAX AGENT'S CONTACT DETAILS

Practice name SGS Accounting

Title

First name SGS

Other name

Family name Accounting

Suffix

Contact number 07 53096065

HOURS TAKEN TO PREPARE AND COMPLETE THIS RETURN

Member 1 — Spalding, Stuart (TFN Recorded)

Account status		Open
Tax File Number		TFN Recorded
INDIVIDUAL NAME		
Title		Mr
Given name		Stuart
Other given names		
Family name		Spalding
Suffix		
Date of birth		14 Aug 1964
Date of death		
CONTRIBUTIONS		
Opening account balance		\$406,615.10
Employer contributions	A	\$8,550.00
Principal Employer ABN	A1	
Personal contributions	B	\$16,450.00
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$25,000.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$2,503.53)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$429,111.57
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$429,111.57

Member 2 — Spalding, Janine (TFN Recorded)Account status OpenTax File Number TFN Recorded**INDIVIDUAL NAME**Title MrsGiven name Janine

Other given names

Family name Spalding

Suffix

Date of birth 26 Sep 1966

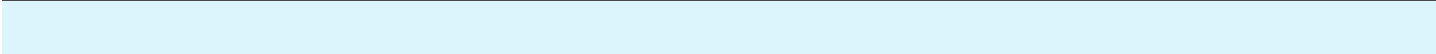
Date of death

CONTRIBUTIONSOpening account balance \$284,133.68Employer contributions **A**Principal Employer ABN **A1**Personal contributions **B** \$25,000.00CGT small business retirement exemption **C**CGT small business 15 year exemption **D**Personal injury election **E**Spouse and child contributions **F**Other third party contributions **G**Proceeds from primary residence disposal **H**Receipt date **H1**Assessable foreign superannuation fund amount **I**Non-assessable foreign superannuation fund amount **J**Transfer from reserve: assessable amount **K**Transfer from reserve: non-assessable amount **L**Contributions from non-complying funds and previously non-complying funds **T**Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M****Total Contributions** **N** \$25,000.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$1,793.09)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$307,340.59
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$307,340.59

Depreciating asset worksheets



Asset Details: Fridge & cooktop		Type: Plant and equipment		Class: Tangible	
Date of acquisition	Date first used	Business use %	Original cost price		
19 Mar 2021	19 Mar 2021	100	\$3,208.00		
Current year second element costs	Less current year balancing charge	Cost limit	Adjustable value		
			\$3,208.00		
METHODS AND RATES		Method: Diminishing value			
Depreciation rate	Effective life of asset	Self assessed	Recalculated effective life		
20.00	10.00	No	No		
DECLINE IN VALUE					
Accumulated private use depreciation	Opening WDV	Decline in value	Closing WDV	Business portion	
	\$3,208.00	\$183.00	\$3,025.00	\$183.00	

Asset Details: Carpet		Type: Plant and equipment		Class: Tangible	
Date of acquisition	Date first used	Business use %	Original cost price		
21 Apr 2021	21 Apr 2021	100	\$1,000.00		
Current year second element costs	Less current year balancing charge	Cost limit	Adjustable value		
			\$1,000.00		
METHODS AND RATES		Method: Diminishing value			
Depreciation rate	Effective life of asset	Self assessed	Recalculated effective life		
12.50	16.00	No	No		
DECLINE IN VALUE					
Accumulated private use depreciation	Opening WDV	Decline in value	Closing WDV	Business portion	
	\$1,000.00	\$24.00	\$976.00	\$24.00	

Asset Details: Interior design work		Type: Plant and equipment		Class: Tangible	
Date of acquisition	Date first used	Business use %	Original cost price		
16 Apr 2021	16 Apr 2021	100	\$580.00		
Current year second element costs	Less current year balancing charge	Cost limit	Adjustable value		
			\$580.00		
METHODS AND RATES		Method: Diminishing value			
Depreciation rate	Effective life of asset	Self assessed	Recalculated effective life		
20.00	10.00	No	No		
DECLINE IN VALUE					
Accumulated private use depreciation	Opening WDV	Decline in value	Closing WDV	Business portion	
	\$580.00	\$24.00	\$556.00	\$24.00	

Asset Details: Ikea kitchen furniture		Type: Plant and equipment		Class: Tangible	
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Date of acquisition	Date first used	Business use %	Original cost price
6 May 2021	6 May 2021	100	\$6,357.00
Current year second element costs	Less current year balancing charge	Cost limit	Adjustable value
			\$6,357.00

METHODS AND RATES	Method: Diminishing value		
Depreciation rate	Effective life of asset	Self assessed	Recalculated effective life
10.00	20.00	No	No

DECLINE IN VALUE

Accumulated private use depreciation	Opening WDV	Decline in value	Closing WDV	Business portion
	\$6,357.00	\$98.00	\$6,259.00	\$98.00

Asset Details: Painting - cottage ex & prep to main	Type: General	Class: Tangible
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Date of acquisition	Date first used	Business use %	Original cost price
5 Jun 2021	5 Jun 2021	100	\$12,000.00
Current year second element costs	Less current year balancing charge	Cost limit	Adjustable value
			\$12,000.00

METHODS AND RATES	Method: Diminishing value		
Depreciation rate	Effective life of asset	Self assessed	Recalculated effective life
10.00	20.00	No	No

DECLINE IN VALUE

Accumulated private use depreciation	Opening WDV	Decline in value	Closing WDV	Business portion
	\$12,000.00	\$85.00	\$11,915.00	\$85.00

Asset Details: Painting - interior	Type: General	Class: Tangible
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Date of acquisition	Date first used	Business use %	Original cost price
5 Apr 2021	5 Apr 2021	100	\$3,125.00
Current year second element costs	Less current year balancing charge	Cost limit	Adjustable value
			\$3,125.00

METHODS AND RATES	Method: Diminishing value		
Depreciation rate	Effective life of asset	Self assessed	Recalculated effective life
10.00	20.00	No	No

DECLINE IN VALUE

Accumulated private use depreciation	Opening WDV	Decline in value	Closing WDV	Business portion
	\$3,125.00	\$74.00	\$3,051.00	\$74.00

Asset Details: Painting - interior & exterior	Type: General	Class: Tangible
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Date of acquisition	Date first used	Business use %	Original cost price
20 Jun 2021	20 Jun 2021	100	\$10,400.00

Current year second element costs	Less current year balancing charge	Cost limit	Adjustable value
			\$10,400.00

METHODS AND RATES	Method: Diminishing value		
Depreciation rate	Effective life of asset	Self assessed	Recalculated effective life
10.00	20.00	No	No

DECLINE IN VALUE				
Accumulated private use depreciation	Opening WDV	Decline in value	Closing WDV	Business portion
	\$10,400.00	\$31.00	\$10,369.00	\$31.00

Worksheets

12 DEDUCTIONS

D CAPITAL WORKS EXPENDITURE

Description	Deductible	Non deductible
Initial renovations to 67 Macadamia Drive	\$300.00	\$0.00
Total	\$300.00	\$0.00

I Investment Expenses

Description	Deductible	Non deductible
Insurance - rental	\$1,937.00	\$0.00
Water - rental	\$21.00	\$0.00
Total	\$1,958.00	\$0.00

J Management and administration expenses

Description	Deductible	Non deductible
Accountancy	\$990.00	\$0.00
Bank fees	\$44.00	\$0.00
ASIC	\$273.00	\$0.00
Supervisory levy	\$518.00	\$0.00
Rounding	\$2.00	\$0.00
Total	\$1,827.00	\$0.00

13 CALCULATION STATEMENT

K PAYG INSTALMENTS RAISED

Description	Amount
PAYG I Sep 20	\$3,656.00
PAYG I Dec 20	\$3,656.00
PAYG I Mar 21	\$3,656.00
PAYG I Jun 21	\$3,656.00
Total	\$14,624.00

15 ASSETS

15a AUSTRALIAN MANAGED INVESTMENTS

I Unlisted trusts

Description	Amount
Automatic	\$0.00
Total	\$0.00

15b AUSTRALIAN DIRECT INVESTMENTS

Residential real property

Description	Amount
Property - 67 Macadamia Dr	\$610,000.00
Acquisition Costs	\$22,019.00
Property Improvements	\$49,439.00
Total	\$681,458.00

 Other assets

Description	Amount
Furniture, Fittings & Renovations	\$36,150.00
Income Tax Refund	\$2,866.00
Total	\$39,016.00