

Jakins Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	12,965.36
Less	
Realised Accounting Capital Gains	(8,050.36)
Accounting Trust Distributions	395.04
	<u>(7,655.32)</u>
Add	
Decrease in MV of investments	9,370.81
Franking Credits	5,157.46
Distributed Foreign income	95.04
	<u>14,623.31</u>
SMSF Annual Return Rounding	(0.99)
	<u>35,243.00</u>
Taxable Income or Loss	<u>35,243.00</u>
Income Tax on Taxable Income or Loss	5,286.45
Less	
Franking Credits	5,157.46
	<u>128.99</u>
CURRENT TAX OR REFUND	<u>128.99</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(706.00)
	<u>(318.01)</u>
AMOUNT DUE OR REFUNDABLE	<u>(318.01)</u>