

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	54,501.50
Less	
Non Taxable Transfer In	64,500.00
	<u>64,500.00</u>
Add	
SMSF non deductible expenses	10,000.00
	<u>10,000.00</u>
SMSF Annual Return Rounding	(0.50)
Taxable Income or Loss	<u>1.00</u>
Income Tax on Taxable Income or Loss	0.15
 CURRENT TAX OR REFUND	 <u>0.15</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
AMOUNT DUE OR REFUNDABLE	<u>518.15</u>