

**MEMORANDUM OF RESOLUTIONS OF
MARK & KAREN LOCKYER
ATF THE KARMAR SUPER FUND**

ADOPT FINANCIAL
STATEMENT ATO RESOLUTION

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED

It was resolved that the advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS

It was resolved that

Tony Boys

of

Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Taxaction & Accounting Services Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

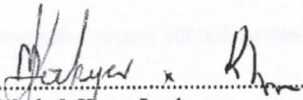
Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –


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Mark & Karen Lockyer

21/10/2020

THE KARMAR SUPER FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2020

Details	No of Units
Purchases of Fund Assgts	
<u>Shares in Listed Companies (Australian)</u>	
National Australia Bank Limited - Ordinary Fully Paid	585
Rio Tinto Limited - Ordinary Fully Paid	41
Insurance Australia Group Limited - Ordinary Fully Paid	165
Woodside Petroleum Limited - Ordinary Fully Paid	43
Wesfarmers Limited - Ordinary Fully Paid	45
Ramsay Health Care Limited - Ordinary Fully Paid	150
Panoramic Resources Limited - Ordinary Fully Paid	5,976
Telstra Corporation Limited. - Ordinary Fully Paid	435
Western Areas Limited - Ordinary Fully Paid	27
Coles Group Limited. - Ordinary Fully Paid	20
Galena Mining Limited - Ordinary Fully Paid	15,400
Westpac Banking Corporation - Ordinary Fully Paid	311
Emerald Resources NI - Ordinary Fully Paid	11,000
<u>Units in Listed Unit Trusts (Australian)</u>	
Vanguard Msci Index International Shares Etf - Exchange Traded Fund Units Fully	8
Vanguard Diversified Conservative Index Etf - Exchange Traded Fund Units Fully P	10
Sales of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Capricorn Metals Ltd - Ordinary Fully Paid	6,000

THE KARMAR SUPER FUND TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

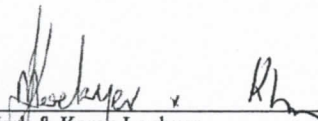
The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:



Mark & Karen Lockyer
Trustee

DATED: 21/10/2020