

JOHN LONEY & LYNNE LONEY ATF LONEY FAMILY SUPER FUND

For the period 1/07/2021 to 12/01/2022

Reconciliation of Reported Income to Taxable Income

	Reported Income (\$)	Other Adjustments (\$)	Temporary Differences Income Due But Not Taxable (\$)		Taxable Income (\$)
			30/06/2021	12/01/2022	
Australian Sourced Income					
Dividends					
Unfranked	3,710.30	-	1,246.20	-	4,956.50
Franked	92,796.15	-	9,203.14	-	101,999.29
Unit Trust Distribution					
Unfranked	62.59	-	-	-	62.59
Franked	2,800.95	-	-	-	2,800.95
Interest	959.31	-	-	-	959.31
Other	33.73	-	-	-	33.73
Excluded Non Concessional MIT Income	0.76	-	-	-	0.76
Tax Deferred	1,557.52	(1,557.52)	-	-	-
Unit Trust Distribution Capital Gains					
CGT Concession Amounts	62.85	(62.85)	-	-	-
Discounted Gains	293.74	(293.74)	-	-	-
Foreign Sourced Income					
Dividends					
Taxable	442.32	-	96.86	-	539.18
Unit Trust Distribution					
Taxable	4,024.15	-	-	-	4,024.15
Expenses	(18,128.62)	-	-	-	(18,128.62)
Total Net Income	88,615.75				
Gains (Losses) on the Realisation of Investments - Capital Assets					
Other Gains	49,660.17	-	-	-	49,660.17
Discount Gains	803,677.24	587.48 #	-	-	804,264.72
Capital Losses	(133,772.31)	-	-	-	(133,772.31)
Tax Free/Deferred Gains (Losses)	(2,179.49)	2,179.49	-	-	-

	Reported Income (\$)	Other Adjustments (\$)	Temporary Differences Income Due But Not Taxable (\$)		Taxable Income (\$)
			30/06/2021	12/01/2022	
Total Capital Assets	717,385.61				
Total Investment Income	806,001.36	852.86	10,546.20	-	817,400.42
Tax Credits and Offsets					
Franking Credit on Dividends	27,838.81	-	2,760.94	-	30,599.75
Franking Credit on Unit Trust Distributions	1,008.30	-	-	-	1,008.30
Foreign Income Tax Offset	204.20	-	-	-	204.20
Total Tax Credits and Offsets	29,051.31	-	2,760.94	-	31,812.25

Notes

Represents Discounted Capital Gains from Unit Trust Distributions grossed up by CGT Discount



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