



ASHFORDS

Svensden Superannuation Fund 2

FINANCIAL STATEMENTS AND REPORTS For The Year Ended 30 June 2020

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Svendsen Superannuation Fund 2
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	529,000	529,000
Other Assets			
Cash At Bank		324,419	342,395
Current Tax Assets		4,879	983
Total Assets		<u><u>858,298</u></u>	<u><u>872,378</u></u>
Liabilities			
Other Creditors and Accruals		-	1,375
Other Taxes Payable		974	983
Total Liabilities		<u><u>974</u></u>	<u><u>2,358</u></u>
Net Assets Available to Pay Benefits		<u><u>857,324</u></u>	<u><u>870,020</u></u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mrs Diana Svendsen		857,324	870,020
Total Liability for Accrued Benefits		<u><u>857,324</u></u>	<u><u>870,020</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Svensden Superannuation Fund 2
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Contributions			
Member		-	100,000
Investment Income			
Interest	7A	14,904	17,635
		<u>14,904</u>	<u>117,635</u>
Expenses			
Member Payments			
Pensions Paid		27,600	46,035
Other Expenses			
Accountancy Fee		-	1,375
Auditor Fee		-	495
Bank Fees		-	24
SMSF Supervisory Levy		-	259
		<u>27,600</u>	<u>48,188</u>
Benefits Accrued as a Result of Operations before Income Tax		(12,696)	69,447
Income Tax		<u>-</u>	<u>-</u>
Benefits Accrued as a Result of Operations		<u>(12,696)</u>	<u>69,447</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Svensden Superannuation Fund 2
Notes to the Financial Statements
As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Svensden Superannuation Fund 2

Notes to the Financial Statements

As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Svensden Superannuation Fund 2
Notes to the Financial Statements
As at 30 June 2020

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 12 May 2021 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	870,020	800,573
Benefits Accrued during the period	14,904	115,482
Benefits Paid during the period	(27,600)	(46,035)
Liability for Accrued Benefits at end of period	857,324	870,020

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	870,020	800,573
Benefits Accrued during the period	14,904	115,482
Benefits Paid during the period	(27,600)	(46,035)
Vested Benefits at end of period	857,324	870,020

Svensden Superannuation Fund 2
Notes to the Financial Statements
As at 30 June 2020

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
Bank Australia Term Deposit #1379	94,000	94,000
Bank Australia Term Deposit #1380	50,000	50,000
Bank Australia Term Deposit #1381	50,000	50,000
Bank Australia Term Deposit #1382	50,000	50,000
BOM Term Deposit #5081	5,000	5,000
BOM Term Deposit #5099	10,000	10,000
BOM Term Deposit #5101	20,000	20,000
BOM Term Deposit#5128	50,000	50,000
CBA Term Deposit #2271	50,000	50,000
CBA Term Deposit #2298	50,000	50,000
CBA Term Deposit #2300	50,000	50,000
CBA Term Deposit #2319	50,000	50,000
	529,000	529,000

Note 7A – Interest

	Current	Previous
BOM Term Deposit #5081	218	0
BOM Term Deposit #5081	0	218
BOM Term Deposit #5099	0	435
BOM Term Deposit #5099	435	0
BOM Term Deposit #5101	0	870
BOM Term Deposit #5101	870	0
BOM Term Deposit#5128	0	2,175
BOM Term Deposit#5128	2,175	0
CBA Term Deposit #2271	2,288	2,150
CBA Term Deposit #2298	2,288	2,150
CBA Term Deposit #2300	2,288	2,150
CBA Term Deposit #2319	2,288	0
CBA Term Deposit#2319	0	2,150
Bank of Melbourne DIY#4692	840	2,867
Bank of Melbourne Retirement Access Plus Account#3522	0	1
CBA Direct Investment Account #0093	1,216	2,470
	14,904	17,635

Svensden Superannuation Fund 2
Self-Managed Superannuation Fund Independent Audit Report
for the period 1 July 2019 to 30 June 2020

Approved SMSF auditor details

Name	Andrew White
Business name	Ashfords Audit and Assurance
Business postal address	PO Box 1462, Clayton South, VIC 3169, Australia
SMSF auditor number (SAN)	100075189

Self-managed superannuation fund details

Self-managed super fund (SMSF) name	Svensden Superannuation Fund 2
Australian business number (ABN)	62 215 403 290
Address	32 Airlie Avenue, Prahran East, VIC 3181, Australia
Year of income being audited	2020

To the SMSF trustees

To the SMSF trustees of Svensden Superannuation Fund 2

Part A: Financial report

Opinion

I have audited the special purpose financial report of the Svendsen Superannuation Fund 2 comprising the statement of financial position as at 30 June 2020, and the operating statement, a summary of significant accounting policies and other explanatory notes of the Svendsen Superannuation Fund 2 for the year ended 30 June 2020.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2020 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Svendsen Superannuation Fund 2 meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations 1994* (SISR). As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

¹ The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on Svendsen Superannuation Fund 2's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2020.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of Svendsen Superannuation Fund 2 has complied in all material respects, with the listed provisions for the year ended 30 June 2020.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

SMSF trustee's responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2020. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2020.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2020 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor



..... Dated: ..12/..05/..2021..

Name: Andrew White

Appendix 1 - Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"><input type="checkbox"/> fund members upon their retirement<input type="checkbox"/> fund members upon reaching a prescribed age<input type="checkbox"/> the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length - that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor

Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

Svensden Superannuation Fund 2
Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Cash and Cash Equivalents</u>								
Bank Australia Term Deposit #1379		0.0000	0.0000	94,000	94,000	0	0%	11%
Bank Australia Term Deposit #1380		0.0000	0.0000	50,000	50,000	0	0%	6%
Bank Australia Term Deposit #1381		0.0000	0.0000	50,000	50,000	0	0%	6%
Bank Australia Term Deposit #1382		0.0000	0.0000	50,000	50,000	0	0%	6%
BOM Term Deposit #5081		0.0000	0.0000	5,000	5,000	0	0%	1%
BOM Term Deposit #5099		0.0000	0.0000	10,000	10,000	0	0%	1%
BOM Term Deposit #5101		0.0000	0.0000	20,000	20,000	0	0%	2%
BOM Term Deposit #5128		0.0000	0.0000	50,000	50,000	0	0%	6%
CBA Term Deposit #2271		0.0000	0.0000	50,000	50,000	0	0%	6%
CBA Term Deposit #2298		0.0000	0.0000	50,000	50,000	0	0%	6%
CBA Term Deposit #2300		0.0000	0.0000	50,000	50,000	0	0%	6%
CBA Term Deposit #2319		0.0000	0.0000	50,000	50,000	0	0%	6%
				529,000	529,000	0	0%	62%
<u>Cash At Bank</u>								
Bank of Melbourne DIY#4692		0.0000	0.0000	147,113	147,113	0	0%	17%
Bank of Melbourne Retirement Access Plus Account#3522		0.0000	0.0000	22	22	0	0%	-%
Bank of Queensland WebSavings Account #6844		0.0000	0.0000	40	40	0	0%	-%
CBA Direct Investment Account #0093		0.0000	0.0000	177,244	177,244	0	0%	21%
				324,419	324,419	0	0%	38%
				853,419	853,419	0	0%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Svensden Superannuation Fund 2
(ABN: 62 215 403 290)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 32 Airlie Avenue Pahran East, VIC 3181
Member	Number: 1
Mrs Diana Allana Svendsen	Date of Birth: 2 July 1943 Date Joined Fund: 28 April 2010 Eligible Service Date: 28 April 2010 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Accumulation	-
Pension Account - 2015	658,532
Pension Account - 2018	116,364
Pension Account - 2019	95,124
Pension Account - 2020	-
Total as at 1 Jul 2019	870,020

Withdrawal Benefit as at 30 Jun 2020	
Accumulation	-
Pension Account - 2015	-
Pension Account - 2018	-
Pension Account - 2019	-
Pension Account - 2020	857,324
Total as at 30 Jun 2020	857,324

Your Tax Components

Tax Free	811,544
Taxable - Taxed	45,780
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	857,324

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Lisa Michelle Svendsen - 100%

* Nomination in effect from **3 January 2021**

Svendsen Superannuation Fund 2
(ABN: 62 215 403 290)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 32 Airlie Avenue Pahran East, VIC 3181
Member	Number: 1
Mrs Diana Allana Svendsen	Date of Birth: 2 July 1943 Date Joined Fund: 28 April 2010 Eligible Service Date: 28 April 2010
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 28 April 2010

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	-
<i>Increases to your account:</i>	
Transfers In	870,020
Total Increases	870,020
<i>Decreases to your account:</i>	
Transfers Out	870,020
Total Decreases	870,020
Withdrawal Benefit as at 30 Jun 2020	-

Your Tax Components	
Tax Free	0.0000 %
Taxable - Taxed	-
Taxable - Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Non Lapsing Binding Death Nomination*
Lisa Michelle Svendsen - 100%
* Nomination in effect from 3 January 2021

Svendsen Superannuation Fund 2
(ABN: 62 215 403 290)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 32 Airlie Avenue Pahran East, VIC 3181
Member	Number: 1
Mrs Diana Allana Svendsen	Date of Birth: 2 July 1943 Date Joined Fund: 28 April 2010 Eligible Service Date: 28 April 2010
Pension Account	Tax File Number Held: Yes
Pension Account - 2015	Account Start Date: 30 June 2015

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	658,532
<i>Decreases to your account:</i>	
Transfers Out	658,532
<u>Total Decreases</u>	<u>658,532</u>
Withdrawal Benefit as at 30 Jun 2020	-

Your Tax Components	
Tax Free	0.0000 %
Taxable - Taxed	-
Taxable - Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Lisa Michelle Svendsen - 100%

* Nomination in effect from 3 January 2021

Svensden Superannuation Fund 2
(ABN: 62 215 403 290)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 32 Airlie Avenue Pahran East, VIC 3181
Member	Number: 1
Mrs Diana Allana Svendsen	Date of Birth: 2 July 1943 Date Joined Fund: 28 April 2010 Eligible Service Date: 28 April 2010
Pension Account	Tax File Number Held: Yes
Pension Account - 2018	Account Start Date: 4 May 2018

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	116,364
<i>Decreases to your account:</i>	
Transfers Out	116,364
<u>Total Decreases</u>	<u>116,364</u>
Withdrawal Benefit as at 30 Jun 2020	<u><u>-</u></u>

Your Tax Components	
Tax Free	0.0000 %
Taxable - Taxed	-
Taxable - Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Non Lapsing Binding Death Nomination*
Lisa Michelle Svendsen - 100%
* Nomination in effect from **3 January 2021**

Svendsen Superannuation Fund 2
(ABN: 62 215 403 290)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 32 Airlie Avenue Pahran East, VIC 3181
Member	Number: 1
Mrs Diana Allana Svendsen	Date of Birth: 2 July 1943 Date Joined Fund: 28 April 2010 Eligible Service Date: 28 April 2010
Pension Account	Tax File Number Held: Yes
Pension Account - 2019	Account Start Date: 22 August 2018

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	95,124
<i>Decreases to your account:</i>	
Transfers Out	95,124
<u>Total Decreases</u>	<u>95,124</u>
Withdrawal Benefit as at 30 Jun 2020	<u><u>-</u></u>

Your Tax Components	
Tax Free	0.0000 %
Taxable - Taxed	-
Taxable - Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Non Lapsing Binding Death Nomination*
Lisa Michelle Svendsen - 100%
* Nomination in effect from 3 January 2021

Svensden Superannuation Fund 2
(ABN: 62 215 403 290)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 32 Airlie Avenue Pahran East, VIC 3181
Member	Date of Birth: 2 July 1943
Mrs Diana Allana Svendsen	Date Joined Fund: 28 April 2010
Pension Account	Eligible Service Date: 28 April 2010
Pension Account - 2020	Tax File Number Held: Yes
	Account Start Date: 1 July 2019

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	-
<i>Increases to your account:</i>	
Share Of Net Fund Income	14,904
Transfers In	870,020
Total Increases	884,924
<i>Decreases to your account:</i>	
Pension Payments	27,600
Total Decreases	27,600
Withdrawal Benefit as at 30 Jun 2020	857,324

Your Tax Components		
Tax Free	94.6601 %	811,544
Taxable - Taxed		45,780
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	857,324

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Non Lapsing Binding Death Nomination*
Lisa Michelle Svendsen - 100%
* Nomination in effect from 3 January 2021

Self-managed superannuation fund annual return

2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Svendsen Superannuation Fund 2

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO Box 1462

Suburb/town

Clayton South

State/territory

VIC

Postcode

3169

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

White

First given name

Other given names

Andrew

SMSF Auditor Number

100075189

Auditor's phone number

03

95512822

Postal address

PO Box 1462

Suburb/town

Clayton South

State/territory

VIC

Postcode

3169

Date audit was completed **A** 12/05/2021

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 193879

Fund account number 413213522

Fund account name

Diana and Lisa Svendsen ATF Svendsen Superannuation Fund 2

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

- No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income **D1** \$ -00 Net foreign income **D** \$ -00 Loss

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Gross distribution from partnerships **I** \$ -00 Loss

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00 Code

Calculation of assessable contributions

Assessable employer contributions **R1** \$ -00

plus Assessable personal contributions **R2** \$ -00

plus ****No-TFN-quoted contributions** **R3** \$ 0 -00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$ -00

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$ -00

plus *Net non-arm's length trust distributions **U2** \$ -00

plus *Net other non-arm's length income **U3** \$ -00

*Other income **S** \$ -00 Code

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U** \$ -00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ -00 Loss

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ -00 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$	<input type="text" value="0.00"/>	A2 \$	<input type="text" value="0.00"/>
Interest expenses overseas	B1 \$	<input type="text" value="0.00"/>	B2 \$	<input type="text" value="0.00"/>
Capital works expenditure	D1 \$	<input type="text" value="0.00"/>	D2 \$	<input type="text" value="0.00"/>
Decline in value of depreciating assets	E1 \$	<input type="text" value="0.00"/>	E2 \$	<input type="text" value="0.00"/>
Insurance premiums – members	F1 \$	<input type="text" value="0.00"/>	F2 \$	<input type="text" value="0.00"/>
SMSF auditor fee	H1 \$	<input type="text" value="0.00"/>	H2 \$	<input type="text" value="0.00"/>
Investment expenses	I1 \$	<input type="text" value="0.00"/>	I2 \$	<input type="text" value="0.00"/>
Management and administration expenses	J1 \$	<input type="text" value="0.00"/>	J2 \$	<input type="text" value="0.00"/>
Forestry managed investment scheme expense	U1 \$	<input type="text" value="0.00"/>	U2 \$	<input type="text" value="0.00"/>
Other amounts	L1 \$	<input type="text" value="0.00"/>	L2 \$	<input type="text" value="0.00"/>
		<input type="checkbox"/>		<input type="checkbox"/>
Tax losses deducted	M1 \$	<input type="text" value="0.00"/>		

TOTAL DEDUCTIONS
N \$
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total A2 to L2)

***TAXABLE INCOME OR LOSS** Loss
O \$
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (N plus Y)

*This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ -00
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset **C1** \$

Rebates and tax offsets **C2** \$

Non-refundable non-carry forward tax offsets **C** \$
(C1 plus C2)

SUBTOTAL 1 **T2** \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset **D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year **D2** \$

Early stage investor tax offset **D3** \$

Early stage investor tax offset carried forward from previous year **D4** \$

Non-refundable carry forward tax offsets **D** \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2 **T3** \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset **E1** \$

No-TFN tax offset **E2** \$

National rental affordability scheme tax offset **E3** \$

Exploration credit tax offset **E4** \$

Refundable tax offsets **E** \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge **G** \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest
H1 \$

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2 \$

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3 \$

Credit for TFN amounts withheld from payments from closely held trusts
H5 \$

Credit for interest on no-TFN tax offset
H6 \$

Credit for foreign resident capital gains withholding amounts
H8 \$

Eligible credits
H \$
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

***Tax offset refunds**
 (Remainder of refundable tax offsets)
I \$
(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised
K \$

Supervisory levy
L \$

Supervisory levy adjustment for wound up funds
M \$

Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE
 A positive amount at **S** is what you owe, while a negative amount is refundable to you.
S \$
(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years **U \$** **.00**

Net capital losses carried forward to later income years **V \$** **.00**

Fund's tax file number (TFN) *****

Section F: Member information

MEMBER 1

Title: MRS

Family name Svendsen

First given name Diana

Other given names Allana

Member's TFN See the Privacy note in the Declaration. *****

Date of birth 02/07/1943

Contributions

OPENING ACCOUNT BALANCE \$ 870020.25

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date Day Month Year H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 0

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 14903.82

Loss

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$ 27600

Code

 M

Accumulation phase account balance S1 \$ 0

Retirement phase account balance - Non CDBIS S2 \$ 857324.07

Retirement phase account balance - CDBIS S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 857324.07

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN) *****

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$.00

Unlisted trusts **B** \$.00

Insurance policy **C** \$.00

Other managed investments **D** \$.00

15b Australian direct investments

Cash and term deposits **E** \$.00

Debt securities **F** \$.00

Loans **G** \$.00

Listed shares **H** \$.00

Unlisted shares **I** \$.00

Limited recourse borrowing arrangements **J** \$.00

Non-residential real property **K** \$.00

Residential real property **L** \$.00

Collectables and personal use assets **M** \$.00

Other assets **O** \$.00

Limited recourse borrowing arrangements

Australian residential real property **J1** \$.00

Australian non-residential real property **J2** \$.00

Overseas real property **J3** \$.00

Australian shares **J4** \$.00

Overseas shares **J5** \$.00

Other **J6** \$.00

Property count **J7**

15c Other investments

Crypto-Currency **N** \$.00

15d Overseas direct investments

Overseas shares **P** \$.00

Overseas non-residential real property **Q** \$.00

Overseas residential real property **R** \$.00

Overseas managed investments **S** \$.00

Other overseas assets **T** \$.00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$.00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$.00

Fund's tax file number (TFN) *****

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text" value=""/>	-00	
Permissible temporary borrowings	V2 \$	<input type="text" value=""/>	-00	
Other borrowings	V3 \$	<input type="text" value=""/>	-00	
		Borrowings	V \$	<input type="text" value="0"/>
				-00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="857324"/>
				-00
		Reserve accounts	X \$	<input type="text" value="0"/>
				-00
		Other liabilities	Y \$	<input type="text" value="974"/>
				-00
TOTAL LIABILITIES			Z \$	<input type="text" value="858298"/>
				-00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ **-00**

Total TOFA losses **I** \$ **-00**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule **2020**

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN) *****

- ! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 62215403290

Taxpayer's name

Svensden Superannuation Fund 2

1 Current year capital gains and capital losses

	Capital gain		Capital loss	
Shares in companies listed on an Australian securities exchange	A \$	<input type="text" value="00"/>	K \$	<input type="text" value="00"/>
Other shares	B \$	<input type="text" value="00"/>	L \$	<input type="text" value="00"/>
Units in unit trusts listed on an Australian securities exchange	C \$	<input type="text" value="00"/>	M \$	<input type="text" value="00"/>
Other units	D \$	<input type="text" value="00"/>	N \$	<input type="text" value="00"/>
Real estate situated in Australia	E \$	<input type="text" value="00"/>	O \$	<input type="text" value="00"/>
Other real estate	F \$	<input type="text" value="00"/>	P \$	<input type="text" value="00"/>
Amount of capital gains from a trust (including a managed fund)	G \$	<input type="text" value="00"/>		
Collectables	H \$	<input type="text" value="00"/>	Q \$	<input type="text" value="00"/>
Other CGT assets and any other CGT events	I \$	<input type="text" value="00"/>	R \$	<input type="text" value="00"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$	<input type="text" value="00"/>		
Total current year capital gains	J \$	<input type="text" value="00"/>		

Add the amounts at labels K to R and write the total in item 2 label A – **Total current year capital losses**.

Fund's tax file number (TFN) *****

2 Capital lossesTotal current year capital losses **A** \$.00Total current year capital losses applied **B** \$.00Total prior year net capital losses applied **C** \$.00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$.00Total capital losses applied **E** \$.00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$.00Other net capital losses carried forward to later income years **B** \$.00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$.00**5 CGT concessions for small business**Small business active asset reduction **A** \$.00Small business retirement exemption **B** \$.00Small business rollover **C** \$.00Total small business concessions applied **D** \$.00**6 Net capital gain**Net capital gain **A** \$.001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

Fund's tax file number (TFN) *****

7 Earnout arrangements

Are you a party to an earnout arrangement? A Yes, as a buyer [] Yes, as a seller [] No []
(Print X in the appropriate box.)

If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? B []

What year of that arrangement are you in? C []

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? D \$ [] .00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. E \$ [] .00 / [] LOSS

Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created F []

Amended net capital gain or capital losses carried forward G \$ [] .00 / [] LOSS

8 Other CGT information required (if applicable)

Small business 15 year exemption - exempt capital gains A \$ [] .00 / [] CODE

Capital gains disregarded by a foreign resident B \$ [] .00

Capital gains disregarded as a result of a scrip for scrip rollover C \$ [] .00

Capital gains disregarded as a result of an inter-company asset rollover D \$ [] .00

Capital gains disregarded by a demerging entity E \$ [] .00

2020**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return.
 Superannuation funds should complete and attach this schedule to their 2020 tax return.
 Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Svendsen Superannuation Fund 2

Australian business number

62215403290

Part A – Losses carried forward to the 2020–21 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2019–20	B	<input type="text"/> -00
2018–19	C	<input type="text"/> -00
2017–18	D	<input type="text"/> -00
2016–17	E	<input type="text"/> -00
2015–16	F	<input type="text"/> -00
2014–15 and earlier income years	G	<input type="text"/> -00
Total	U	<input type="text"/> 0-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2019–20	H	<input type="text"/> -00
2018–19	I	<input type="text"/> -00
2017–18	J	<input type="text"/> -00
2016–17	K	<input type="text"/> -00
2015–16	L	<input type="text"/> -00
2014–15 and earlier income years	M	<input type="text"/> -00
Total	V	<input type="text"/> 0-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Fund's tax file number (TFN) *****

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss2019–20 **A** Yes No 2018–19 **B** Yes No 2017–18 **C** Yes No 2016–17 **D** Yes No 2015–16 **E** Yes No 2014–15 and earlier
income years **F** Yes No **2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** .00Net capital losses **H** .00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** .00Net capital losses **J** .00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No **Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O .00

Fund's tax file number (TFN)

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P** -00

Complying superannuation net capital losses carried forward to later income years **Q** -00

Part E – Controlled foreign company losses

Current year CFC losses **M** -00

CFC losses deducted **N** -00

CFC losses carried forward **O** -00

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A** -00

ADD Uplift of tax losses of designated infrastructure project entities **B** -00

SUBTRACT Net forgiven amount of debt **C** -00

ADD Tax loss incurred (if any) during current year **D** -00

ADD Tax loss amount from conversion of excess franking offsets **E** -00

SUBTRACT Net exempt income **F** -00

SUBTRACT Tax losses forgone **G** -00

SUBTRACT Tax losses deducted **H** -00

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00

Total tax losses carried forward to later income years **J** -00

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.