


Self-managed superannuation fund annual return

2017

WHO SHOULD COMPLETE THIS ANNUAL RETURN?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2017* (NAT 71287).

 The *Self-managed superannuation fund annual return instructions 2017* (NAT 71606) (the instructions) can assist you to complete this annual return.

TO COMPLETE THIS ANNUAL RETURN


- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.


S M I T H S T

- Place in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN) *****

 To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

 The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Revilo Super

3 Australian business number (ABN) (if applicable) 59896302928

4 Current postal address

c/- MSI Ragg Weir

P O Box 325

Suburb/town

Hawthorn

State/territory

VIC

Postcode

3122

5 Annual return status

Is this an amendment to the SMSF's 2017 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Ferguson

First given name

David

Other given names

SMSF Auditor Number

100119480

Auditor's phone number

03 98194011

Postal address

C/- MSI Ragg Weir

PO Box 325

Suburb/town

Hawthorn

State/territory

VIC

Postcode

3122

Date audit was completed **A**

Day	Month	Year

Was Part B of the audit report qualified? **B** No Yes If the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refundsYou must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits) 484799 Fund account number 603432785

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Silveroll Investments Pty Ltd AT

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits) Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

smsfdataflow

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year?

- No Yes If yes, provide the date on which the fund was wound up

Day	Month	Year

 Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.Yes Exempt current pension income amount **A** \$ -00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes If the total capital loss or total capital gain is greater than \$10,000 complete and attach a Capital gains tax (CGT) schedule 2017.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income **D1** \$ -00 Net foreign income **D** \$ -00 Loss

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions

Assessable employer contributions **R1** \$ -00

plus Assessable personal contributions **R2** \$ -00

plus ****No-TFN-quoted contributions** **R3** \$ -00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$ -00

Gross distribution from partnerships **I** \$ -00 Loss

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00 Code

Assessable contributions **R** \$ -00
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$ -00

plus *Net non-arm's length trust distributions **U2** \$ -00

plus *Net other non-arm's length income **U3** \$ -00

*Other income **S** \$ -00 Code

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income **U** \$ -00
(subject to 47% tax rate) (U1 plus U2 plus U3)

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.


GROSS INCOME **W** \$ -00 Loss
(Sum of labels A to U)

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME **V** \$ -00 Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> .00	A2 \$ <input type="text" value="0"/> .00	
Interest expenses overseas	B1 \$ <input type="text" value="0"/> .00	B2 \$ <input type="text" value="0"/> .00	
Capital works expenditure	D1 \$ <input type="text" value="0"/> .00	D2 \$ <input type="text" value="0"/> .00	
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> .00	E2 \$ <input type="text" value="0"/> .00	
Insurance premiums – members	F1 \$ <input type="text" value="0"/> .00	F2 \$ <input type="text" value="0"/> .00	
Death benefit increase	G1 \$ <input type="text" value="0"/> .00		
SMSF auditor fee	H1 \$ <input type="text" value="495"/> .00	H2 \$ <input type="text" value="0"/> .00	
Investment expenses	I1 \$ <input type="text" value="35"/> .00	I2 \$ <input type="text" value="0"/> .00	
Management and administration expenses	J1 \$ <input type="text" value="1532"/> .00	J2 \$ <input type="text" value="0"/> .00	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> .00	U2 \$ <input type="text" value="0"/> .00	
Other amounts	L1 \$ <input type="text" value="1676"/> .00	L2 \$ <input type="text" value="0"/> .00	<input type="text" value=""/>
Tax losses deducted	M1 \$ <input type="text" value="0"/> .00		

TOTAL DEDUCTIONS
N \$.00
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$.00
 (Total A2 to L2)

***TAXABLE INCOME OR LOSS** Loss
O \$.00
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$.00
 (N plus Y)

*This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2017* on how to complete the calculation statement.

*Taxable income	A	\$	<input type="text" value="2813.00"/>	2813.00
<i>(an amount must be included even if it is zero)</i>				
*Tax on taxable income	T1	\$	<input type="text" value="421.95"/>	421.95
<i>(an amount must be included even if it is zero)</i>				
*Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0"/>	0
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$ 421.95
(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="0"/>	0
Rebates and tax offsets	C2	\$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	C	\$	<input type="text" value="0"/>	0
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$ 421.95
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0"/>	0
Early stage investor tax offset	D2	\$	<input type="text" value="0"/>	0
Non-refundable carry forward tax offsets	D	\$	<input type="text" value="0"/>	0
<i>(D1 plus D2)</i>				

SUBTOTAL 2
T3 \$ 421.95
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input type="text"/>	
No-TFN tax offset	E2	\$	<input type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input type="text"/>	
Exploration credit tax offset	E4	\$	<input type="text"/>	
Refundable tax offsets	E	\$	<input type="text" value="0"/>	0
<i>(E1 plus E2 plus E3 plus E4)</i>				

*TAX PAYABLE **T5** \$ 421.95
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$ 0

Fund's tax file number (TFN) *****

Credit for interest on early payments – amount of interest	H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$	0
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$	
Credit for interest on no-TFN tax offset	H6 \$	
Credit for foreign resident capital gains withholding amounts	H8 \$	
Eligible credits	H \$	0
		(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

*Tax offset refunds (Remainder of refundable tax offsets)	I \$	0
		(unused amount from label E – an amount must be included even if it is zero)


PAYG instalments raised	K \$	0
Supervisory levy	L \$	259
Supervisory levy adjustment for wound up funds	M \$	
Supervisory levy adjustment for new funds	N \$	

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	680.95
		(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.


Section E: Losses

14 Losses

 If total loss is greater than \$100,000, complete and attach a Losses schedule 2017.

Tax losses carried forward to later income years	U \$	0.00
Net capital losses carried forward to later income years	V \$	0.00

Section F: Member information

 In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 1

Title:

Family name:


First given name:

Other given names:

Member's TFN:
See the Privacy note in the Declaration.

Date of birth:
Day Month Year

Contributions

 Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$ Loss
L

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$ Code

Income stream payment **R2** \$ Code

CLOSING ACCOUNT BALANCE **S** \$

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00

Unlisted trusts **B** \$ -00

Insurance policy **C** \$ -00

Other managed investments **D** \$ -00

15b Australian direct investments

Cash and term deposits **E** \$ -00

Debt securities **F** \$ -00

Loans **G** \$ -00

Listed shares **H** \$ -00

Unlisted shares **I** \$ -00

Limited recourse borrowing arrangements **J** \$ -00

Non-residential real property **K** \$ -00

Residential real property **L** \$ -00

Collectables and personal use assets **M** \$ -00

Other assets **O** \$ -00

Limited recourse borrowing arrangements	
Australian residential real property	J1 \$ <input type="text" value="0"/> -00
Australian non-residential real property	J2 \$ <input type="text" value="0"/> -00
Overseas real property	J3 \$ <input type="text" value="0"/> -00
Australian shares	J4 \$ <input type="text" value="0"/> -00
Overseas shares	J5 \$ <input type="text" value="0"/> -00
Other	J6 \$ <input type="text" value="0"/> -00

15c Overseas direct investments

Overseas shares **P** \$ -00

Overseas non-residential real property **Q** \$ -00

Overseas residential real property **R** \$ -00

Overseas managed investments **S** \$ -00

Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ -00
(Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$ -00

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

Fund's tax file number (TFN)

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00
Other borrowings	V3 \$ <input type="text" value=""/>	-00
Borrowings		V \$ <input type="text" value="0"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$ <input type="text" value="29979"/>	-00
Reserve accounts	X \$ <input type="text" value="0"/>	-00
Other liabilities	Y \$ <input type="text" value="2476"/>	-00
TOTAL LIABILITIES	Z \$ <input type="text" value="32455"/>	-00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2016–17 income year, write 2017). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2017*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2017* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2017*. **D**

Fund's tax file number (TFN) *****

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

[Signature box]

Date Day / Month / Year

Preferred trustee or director contact details:

Title: MR

Family name

Dando-Davies

First given name

Oliver

Other given names

Blake

Phone number

03

98194011

Email address

[Email address box]

Non-individual trustee name (if applicable)

Silverroll Investments Pty Ltd

ABN of non-individual trustee

[ABN box]

Time taken to prepare and complete this annual return [] Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2017* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

[Signature box]

Date Day / Month / Year

Tax agent's contact details

Title: []

Family name

RAGG WEIR

First given name

MSI

Other given names

[Other given names box]

Tax agent's practice

MSI RAGG WEIR

Tax agent's phone number

03

98194011

Reference number

DAN320F1

Tax agent number

37082004

Postal address for annual returns: Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY

Capital gains tax (CGT) schedule **2017**

WHEN COMPLETING THIS FORM


- Print clearly, using a black or dark blue pen only.
- Use **BLOCK LETTERS** and print one character in each box.

S	M	I	T	H		S	T								
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2017* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

 We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

Revilo Super

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange A	\$ <input type="text" value="0"/> .00	K \$ <input type="text" value="0"/> .00
Other shares B	\$ <input type="text" value="0"/> .00	L \$ <input type="text" value="0"/> .00
Units in unit trusts listed on an Australian securities exchange C	\$ <input type="text" value="0"/> .00	M \$ <input type="text" value="0"/> .00
Other units D	\$ <input type="text" value="0"/> .00	N \$ <input type="text" value="0"/> .00
Real estate situated in Australia E	\$ <input type="text" value="0"/> .00	O \$ <input type="text" value="0"/> .00
Other real estate F	\$ <input type="text" value="0"/> .00	P \$ <input type="text" value="0"/> .00
Amount of capital gains from a trust (including a managed fund) G	\$ <input type="text" value="0"/> .00	
Collectables H	\$ <input type="text" value="0"/> .00	Q \$ <input type="text" value="0"/> .00
Other CGT assets and any other CGT events I	\$ <input type="text" value="0"/> .00	R \$ <input type="text" value="0"/> .00
Total current year capital gains J	J \$ <input type="text" value="0"/> .00	

Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses.

Fund's tax file number (TFN) *****

2 Capital lossesTotal current year capital losses **A** \$.00Total current year capital losses applied **B** \$.00Total prior year net capital losses applied **C** \$.00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$.00Total capital losses applied **E** \$.00

Add amounts at B, C and D.

3 Unapplied net capital losses carried forwardNet capital losses from collectables carried forward to later income years **A** \$.00Other net capital losses carried forward to later income years **B** \$.00Add amounts at A and B and transfer the total
to label V - Net capital losses carried forward
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$.00**5 CGT concessions for small business**Small business active asset reduction **A** \$.00Small business retirement exemption **B** \$.00Small business rollover **C** \$.00Total small business concessions applied **D** \$.00**6 Net capital gain**Net capital gain **A** \$.001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at A to label A - Net
capital gain on your tax return.

Fund's tax file number (TFN)

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

1 If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$.00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$.00 / ^{LOSS}

1 **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$.00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$.00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$.00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$.00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$.00

Capital gains disregarded by a demerging entity **E** \$.00

Have you chosen to apply the transitional CGT relief for superannuation funds? **F** Yes No

Notional capital gain amount deferred **G** \$.00

2017**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2017 tax return.

Superannuation funds should complete and attach this schedule to their 2017 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Refer to *Losses schedule instructions 2017*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Revilo Super

Australian business number (ABN)

59896302928

Part A Losses carried forward to the 2017-18 income year – excludes film losses**1 Tax losses carried forward to later income years**

Year of loss

2016-17	B	<input type="text"/>	00
2015-16	C	<input type="text"/>	00
2014-15	D	<input type="text"/>	00
2013-14	E	<input type="text"/>	00
2012-13	F	<input type="text"/>	00
2011-12 and earlier income years	G	<input type="text"/>	00
Total	U	<input type="text"/>	00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss

2016-17	H	<input type="text"/>	00
2015-16	I	<input type="text"/>	00
2014-15	J	<input type="text"/>	00
2013-14	K	<input type="text"/>	00
2012-13	L	<input type="text"/>	00
2011-12 and earlier income years	M	<input type="text"/>	00
Total	V	<input type="text"/>	00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Fund's tax file number (TFN) *****

Part B Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2016–17 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2016–17 income year a loss incurred in any of the listed years, print X in the Yes or No box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss

- 2016–17 **A** Yes No Print X in the appropriate box.
- 2015–16 **B** Yes No Print X in the appropriate box.
- 2014–15 **C** Yes No Print X in the appropriate box.
- 2013–14 **D** Yes No Print X in the appropriate box.
- 2012–13 **E** Yes No Print X in the appropriate box.
- 2011–12 and earlier income years **F** Yes No Print X in the appropriate box.

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G** -00

Net capital losses **H** -00

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I** -00

Net capital losses **J** -00

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No Print X in the appropriate box.

Part C Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No Print X in the appropriate box.

If you printed X in the No box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No Print X in the appropriate box.

If you printed X in the No box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No Print X in the appropriate box.

If you printed X in the Yes box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Part D Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P** -00

Complying superannuation net capital losses carried forward to later income years **Q** -00

Fund's tax file number (TFN) *****

Part E Controlled foreign company losses

Current year CFC losses **M** _____ 00

CFC losses deducted **N** _____ 00

CFC losses carried forward **O** _____ 00

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A** _____ 00

ADD Uplift of tax losses of designated infrastructure project entities **B** _____ 00

SUBTRACT Net forgiven amount of debt **C** _____ 00

ADD Tax loss incurred (if any) during current year **D** _____ 00

ADD Tax loss amount from conversion of excess franking offsets **E** _____ 00

SUBTRACT Net exempt income **F** _____ 00

SUBTRACT Tax losses forgone **G** _____ 00

SUBTRACT Tax losses deducted **H** _____ 00

SUBTRACT Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** _____ 00

Total tax losses carried forward to later income years **J** _____ 00

Transfer the amount at **J** to the Tax losses carried forward to later income years label on your tax return.

Revilo Super

Tax Accounting Reconciliation

For the period 1 July 2016 to 30 June 2017

Operating Statement Profit vs. Provision for Income Tax

	2017
	\$
Benefits Accrued as a Result of Operations before Income Tax	(1,119.22)
ADD:	
Decrease in Market Value	3,933.33
LESS:	
Rounding	1.11
Taxable Income or Loss	<u><u>2,813.00</u></u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	2,813.00	421.95
Gross Tax @ 47% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 34%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u><u>421.95</u></u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	421.95
LESS:	
Change in Deferred Tax Liability	351.93
Income Tax Expense	<u><u>70.02</u></u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	421.95
Income Tax Payable (Receivable)	<u><u>421.95</u></u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Revalo Super
Operating Statement
For the period 1 July 2016 to 30 June 2017

	Note	2017 \$	2016 \$
Income			
Member Receipts			
Contributions			
Employer		6,501.34	6,141.88
Investment Income			
Interest	7A	50.77	41.39
		<u>6,552.11</u>	<u>6,183.27</u>
Expenses			
Other Expenses			
Accountancy Fee		1,485.00	1,705.00
Auditor Fee		495.00	495.00
Bank Fees		35.00	35.00
General Expense		1,676.00	1,510.00
Regulatory Fees		47.00	46.00
SMSF Supervisory Levy		-	259.00
Investment Losses			
Decrease in Market Value	8A	3,933.33	(4,904.39)
		<u>7,671.33</u>	<u>(854.39)</u>
Benefits Accrued as a Result of Operations before Income Tax		(1,119.22)	7,037.66
Income Tax			
Income Tax Expense		70.02	565.14
		<u>70.02</u>	<u>565.14</u>
Benefits Accrued as a Result of Operations		<u>(1,189.24)</u>	<u>6,472.52</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Revalo Super
Statement of Financial Position
as at 30 June 2017

	2017	2016
	\$	\$
Assets		
Investments		
Other Assets	27,523.82	28,166.15
Other Assets		
Cash At Bank	4,324.21	5,021.10
Deferred Tax Assets	608.08	256.15
Total Assets	<u><u>32,456.11</u></u>	<u><u>33,443.40</u></u>
Liabilities		
Other Creditors and Accruals	1,980.00	2,200.00
Income Tax Payable	496.65	74.70
Total Liabilities	<u><u>2,476.65</u></u>	<u><u>2,274.70</u></u>
Net Assets Available to Pay Benefits	<u><u>29,979.46</u></u>	<u><u>31,168.70</u></u>
<i>Represented by:</i>		
Liability for Accrued Benefits		
Mr Oliver Dando-Davies	29,979.46	31,168.70
Total Liability for Accrued Benefits	<u><u>29,979.46</u></u>	<u><u>31,168.70</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*