

**PORTFOLIO SERVICE
MR JAMES ELLIOTT ALLEN + MRS
SUSAN PATRICIA ALLEN <THE ALLEN
SUPER FUND A/C>**

ANNUAL REPORT

to 30 June 2022

June 2022

PORTFOLIO SERVICE

MR JAMES ELLIOTT ALLEN + MRS SUSAN PATRICIA ALLEN <THE ALLEN SUPER FUND A/C>

Shaw and Partners Limited | Holder of AFSL Number 236048 | ABN 24 003 221 583 | Participant of ASX Limited, Chi-X Australia Pty Limited

Shawand**Partners**
Financial Services

Portfolio valuation

Asset	Quantity	Avg unit cost \$	Actual cost \$	Unit price \$	Market value \$	Portfolio weight %	Gain/loss \$	Gain/loss %	Est income (a) \$	Est yield (b) %	
ASX Listed											
ANZ	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FPO	2,800	23.5011	65,802.96	22.03	61,684.00	9.1%	-4,118.96	-6.26%	3,976.00	6.45%
APA	APA GROUP FULLY PAID UNITS STAPLED SECURITIES	1,000	9.8465	9,846.47	11.27	11,270.00	1.66%	1,423.53	14.46%	500.39	4.44%
BHP	BHP GROUP LIMITED FPO	1,700	32.5762	55,379.46	41.25	70,125.00	10.34%	14,745.54	26.63%	17,294.94	24.66%
CBA	COMMONWEALTH BANK OF AUSTRALIA. FPO	590	82.4101	48,621.97	90.38	53,324.20	7.87%	4,702.23	9.67%	2,212.50	4.15%
COE	COOPER ENERGY LIMITED FPO	20,000	0.5594	11,187.50	0.245	4,900.00	0.72%	-6,287.50	-56.2%	-	-
COE_R	COOPER ENERGY LIMITED FPO NON REN RIGHTS Price as at 01/01/1900	8,000	-	-	-	-	-	-	-	-	-
LNK	LINK ADMINISTRATION HOLDINGS LIMITED FPO	10,000	5.8314	58,313.82	3.79	37,900.00	5.59%	-20,413.82	-35.01%	850.00	2.24%
NAB	NATIONAL AUSTRALIA BANK LIMITED FPO	3,959	23.1609	91,693.99	27.39	108,437.01	16%	16,743.02	18.26%	5,027.93	4.64%
ORG	ORIGIN ENERGY LIMITED FPO	12,200	4.6312	56,500.53	5.73	69,906.00	10.31%	13,405.47	23.73%	2,440.00	3.49%
PDN	PALADIN ENERGY LTD FPO	15,972	0.3654	5,836.84	0.58	9,263.76	1.37%	3,426.92	58.71%	-	-
RDV	RUSSELL INVESTMENTS HIGH DIVIDEND AUSTRALIAN SHARES ETF	650	28.4734	18,507.69	26.91	17,491.50	2.58%	-1,016.19	-5.49%	853.22	4.88%
SUN	SUNCORP GROUP LIMITED FPO	1,394	12.5473	17,490.94	10.98	15,306.12	2.26%	-2,184.82	-12.49%	989.74	6.47%
TCL	TRANSURBAN GROUP FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	2,939	12.1275	35,642.65	14.38	42,262.82	6.23%	6,620.17	18.57%	1,072.74	2.54%
TLS	TELSTRA CORPORATION LIMITED. FPO	4,851	4.9348	23,938.76	3.85	18,676.35	2.76%	-5,262.41	-21.98%	776.16	4.16%
TWE	TREASURY WINE ESTATES LIMITED FPO	2,000	10.0645	20,129.01	11.35	22,700.00	3.35%	2,570.99	12.77%	560.00	2.47%
WAM	WAM CAPITAL LIMITED FPO	3,738	2.19	8,186.22	1.72	6,429.36	0.95%	-1,756.86	-21.46%	579.39	9.01%
WDS	WOODSIDE ENERGY GROUP LTD FPO	1,407	20.95	29,476.63	31.84	44,798.88	6.61%	15,322.25	51.98%	2,633.79	5.88%
WES	WESFARMERS LIMITED FPO	1,260	29.4678	37,129.39	41.91	52,806.60	7.79%	15,677.21	42.22%	2,142.00	4.06%

Portfolio valuation continued

Asset	Quantity	Avg unit cost \$	Actual cost \$	Unit price \$	Market value \$	Portfolio weight %	Gain/loss \$	Gain/loss %	Est income (a) \$	Est yield (b) %	
ASX Listed											
ZIP	ZIP CO LIMITED.. FPO	500	8.375	4,187.50	0.44	220.00	0.03%	-3,967.50	-94.75%	-	-
Totals			597,872.33		647,501.60	95.52%	49,629.27	8.3%	41,908.80	6.47%	
Cash											
+MACQA	MACQUARIE CASH MANAGEMENT ACCOUNT	24,033.32	1.00	24,033.32	1.00	24,033.32	3.55%	-	-	60.08	0.25%
Totals			24,033.32		24,033.32	3.55%	-	-	60.08	0.25%	
Portfolio totals			621,905.65		671,534.92	99.07%	49,629.27	7.98%	41,968.88	6.25%	
Income declared but not paid				6,371.53	6,371.53	0.94%					
Net portfolio totals			628,277.18		677,906.45	100%	49,629.27	7.98%	41,968.88	6.19%	

(a) Estimated income

This estimation is based on historical returns and should not be regarded as an accurate indication of future earnings.

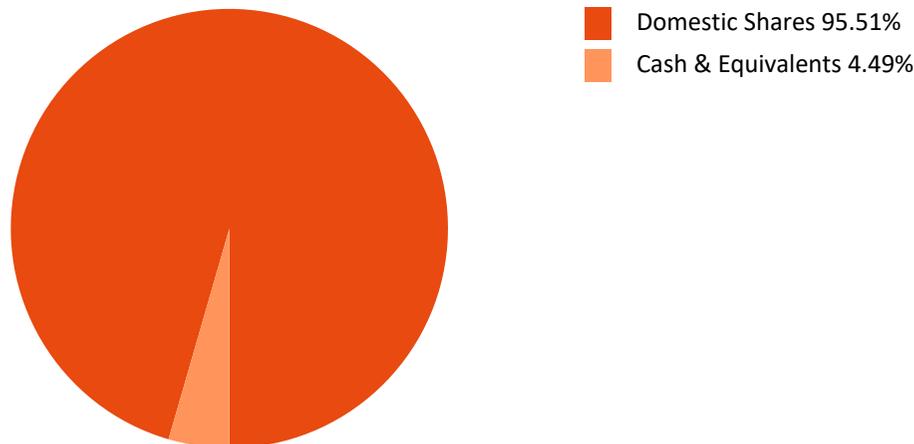
(b) Estimated yield percentage

The estimated yield is the estimated income as a percentage of the market value.

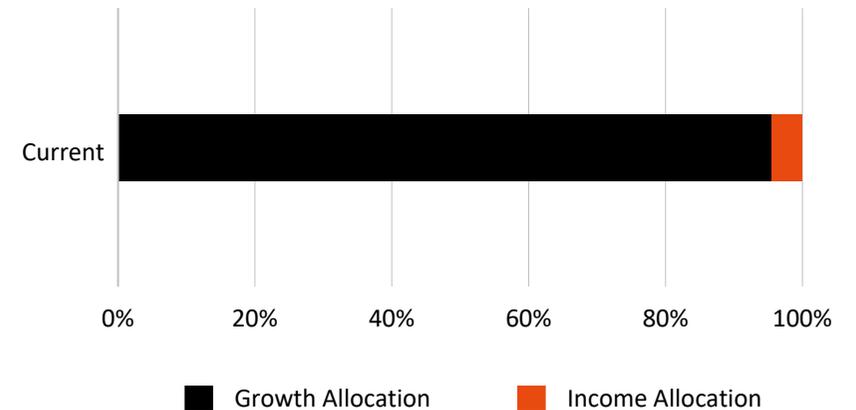
Net portfolio value \$677,906.45

Asset class	Actual cost \$	Market value \$	Gain/loss \$	Net portfolio value %
Growth assets				
Domestic Shares	597,872.33	647,501.60	49,629.27	95.51%
Total growth assets	597,872.33	647,501.60	49,629.27	95.51%
Income assets				
Cash & Equivalents	30,404.85	30,404.85	-	4.49%
Total income assets	30,404.85	30,404.85	-	4.49%
Total portfolio value	628,277.18	677,906.45	49,629.27	100%

Portfolio allocation 30 Jun 2022



Asset allocation by category



'Cash and equivalents' in the chart above is the net of the portfolio's percentage allocation to Cash, Unsettled transactions and Income declared but not paid.

Movement in value

	\$
Starting market value	782,387.75
Net withdrawal	-131,019.78
Realised and unrealised gains/losses	-23,870.80
Total income net of foreign tax paid	57,407.81
Total expenses	-6,998.53
Ending market value	677,906.45
Movement in value	-104,481.30

Portfolio returns

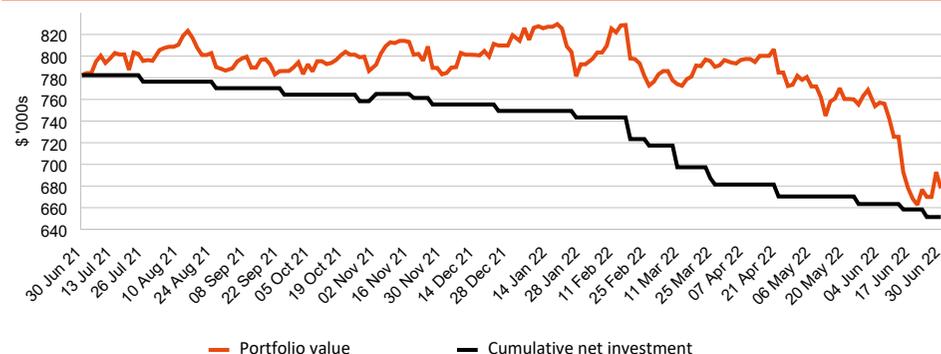
	\$
Realised and unrealised gains/losses	-23,870.80
Total income	57,407.81
Franking credits	22,310.23
Total dollar return before expenses	55,847.24
Total expenses	-6,998.53
Total dollar return after expenses	48,848.71

Periods to 30 Jun 2022 Since 01/07/2021

Portfolio return after expenses (TWR) 5.36%

The portfolio's inception date for performance calculation purposes is 01 Jul 2019. Loans (if applicable) have been excluded from portfolio performance calculations. Portfolio total dollar and percentage returns are inclusive of franking credits. Percentage returns have been calculated using the Time Weighted Return (TWR) method. Past performance is not an indication of future performance.

Value versus cumulative net investment



Returns over time



Assessable income

Australian income		
Interest	Interest	447.74
	Interest exempt from NRWT	-
	Total interest	447.74
Dividends	Unfranked	3,238.00
	Unfranked CFI	-
	Total unfranked	3,238.00
	Franked	49,950.42
	Franking credits	21,407.32
	Total dividends	74,595.74
Trust income	Franked distributions	1,339.18
	Franking credits	618.70
	Gross franked distributions	1,957.88
	Other trust income ^(a)	1,347.22
	Total trust income	3,305.10
Total Australian income		78,348.58
Foreign income		
Other	Other foreign source income	35.20
	Total other	35.20
Total foreign income		35.20
Net capital gain ^(b)		24,950.12
Total assessable income		103,333.90

(a) Share of net income from trusts (excluding gross franked distributions, foreign income, capital gains, and non-assessable amounts). For more details, refer to the 'Trust income' section of the **Income transactions** report.

(b) For more details, refer to the 'Summary of CGT gains/losses' section of the **Realised CGT** report.

Deductions

Investment expenses	Portfolio management fees	-6,998.53
		-6,998.53
Other deductions	Losses on disposal of traditional securities ^(b)	-2,354.24
		-2,354.24
Total deductions		-9,352.77

(b) Losses on disposal of traditional securities can include both domestic and international losses. Refer to the **Income** report for details.

Tax offsets, credits and NCM I

Franking credits		
Dividends	Franking credits	21,407.32
	Less franking credits denied	-
		21,407.32
Trust income	Franking credits	618.70
	Less franking credits denied	-
		618.70
Total franking credits		22,026.02
Foreign tax ^(a)		
Total foreign tax		-
NCMI ^(b)		
NPP - Non-concessional MIT income		91.68
NPP - Excluded from NCM I		0.02
Capital gains - Non-concessional MIT income		-
Capital gains - Excluded from NCM I		-

(a) Foreign tax withheld from or paid in respect of foreign-source income that was derived during the income year. While foreign tax withheld or paid may be taken into account when calculating any entitlement to a foreign income tax offset (FITO), it does not necessarily equate to the FITO entitlement.

(b) NCM I amounts reported are based on information made available and provided by managed investment trusts.

Transactions

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$
AUSNET SERVICES LIMITED FPO										
AST	Buy	25/08/2021	27/08/2021	16,800	33,629.90	2.0018		c/n 121923544	332.64	33.26
	Sell	8/02/2022	16/02/2022	-16,800	-43,722.00	2.6025	Minimise	Tax Date 16/02/2022. Scheme of Arrangement between Austnet Services Limited FPO (AST) and Australian Energy Holdings No 4 Pty Ltd to acquire all AST shares	-	-
COMMONWEALTH BANK OF AUSTRALIA. FPO										
CBA	Sell (buy back)	4/10/2021	8/10/2021	-201	-4,353.66	21.66	Minimise	buyback Deemed value \$5873.22	-	-
	Buy	7/10/2021	11/10/2021	201	21,005.92	104.5071		c/n 125038289	207.77	20.78
COOPER ENERGY LIMITED FPO NON REN RIGHTS										
COE_R	Corp. Action	23/06/2022	23/06/2022	8,000	-	-		ANREO (JUMBO): 2 COE_R for 5 COE held. COE_R can be exercised to receive COE at A\$0.245 per new share	-	-
PALADIN ENERGY LTD FPO										
PDN	Buy	3/05/2022	3/05/2022	1,442	1,038.24	0.72		SPP	-	-
SPARK INFRASTRUCTURE GROUP STAPLED \$0.65 LOAN NOTE AND UNIT US PROHIBITED										
SKI	Sell	25/08/2021	27/08/2021	-12,000	-33,705.12	2.8088	Minimise	c/n 121923210	340.80	34.08
SYDNEY AIRPORT FULLY PAID ORDINARY/UNITS STAPLED SECURITIES										

Transactions continued

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$
SYD	Sell	15/02/2022	9/03/2022	-5,547	-48,536.25	8.75	Minimise	Tax Date 9/03/2022. Scheme of Arrangement between Sydney Airport Stapled Securities (SYD) and Sydney Aviation Alliance Pty Limited to acquire all SYD stapled securities.	-	-
TRANSURBAN GROUP RIGHTS - APPLICATIONS CLOSE 08-OCT-2021 DEFERRED										
TCLR	Corp. Action	23/09/2021	23/09/2021	327	-	-		PAITREO: 1 TCLR for every 9 TCL stapled securities held. TCLR can be exercised to receive TCL at A\$13.00 per new stapled security.	-	-
	Sell	12/10/2021	20/10/2021	-327	-98.10	0.30	Minimise	Retail Premium A\$0.30 for each TCLR not taken up.	-	-
WOODSIDE ENERGY GROUP LTD FPO										
WDS	Corp. Action	25/05/2022	25/05/2022	1,100	20,340.31	18.4912		Name Change and Code Change from Woodside Petroleum Ltd FPO (WPL) to Woodside Energy Group Ltd (WDS).	-	-
	Buy (DRP)	1/06/2022	1/06/2022	307	9,136.32	29.76		DRP Allocation	-	-
WESFARMERS LIMITED FPO										
WES	Return of Capital	18/11/2021	2/12/2021	-	-2,520.00	-2.00		Return of Capital of A\$2.00 per WES share held. (1,260 shares)	-	-
WOODSIDE PETROLEUM LTD FPO										
WPL	Corp. Action	25/05/2022	25/05/2022	-1,100	-20,340.31	18.4912		Name Change and Code Change from Woodside Petroleum Ltd FPO (WPL) to Woodside Energy Group Ltd (WDS).	-	-

Transactions continued

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$
ZIP CO LIMITED. FPO										
Z1P	Corp. Action	21/04/2022	21/04/2022	-500	-4,187.50	8.375		NAME & CODE CHANGE FROM ZIP CO LIMITED. FPO (Z1P) TO ZIP CO LIMITED FPO (ZIP).	-	-
ZIP CO LIMITED.. FPO										
Z1P	Corp. Action	21/04/2022	21/04/2022	500	4,187.50	8.375		NAME & CODE CHANGE FROM ZIP CO LIMITED. FPO (Z1P) TO ZIP CO LIMITED FPO (ZIP).	-	-

Summary of transactions

	Net amount \$	Brokerage \$	GST \$	GST claimable \$	Unsettled as at 30 Jun 2022 \$
Acquisitions	64,810.38	540.41	54.04	-	-
Disposals	-130,415.13	340.80	34.08	-	-
Corporate actions	-				-
Return of capital	-2,520.00				-
		881.21	88.12	-	-
Turnover	64,810.38				
Average portfolio value from 01/07/21 to 30/06/22	788,105.21				
% Turnover	8.22%				

Turnover: The lesser of Acquisitions or Disposals

% Turnover: Turnover divided by the Average portfolio value

Disposals of CGT assets

Asset	Tax date	Purchase date	Sale date	Sale quantity	Actual cost \$	Adjusted cost (a) \$	Indexed cost \$	Sale proceeds \$	Gross gain \$	Capital gain using the different calculation methods			CGT gain (c) \$	CGT loss \$	CGT exempt gain/loss \$
										Discounted gain (b) \$	Indexed gain \$	Other gain \$			
AUSNET SERVICES LIMITED FPO															
AST	25/08/2021	25/08/2021	16/02/2022	16,800	33,629.90	33,629.90	NA	43,722.00	10,092.10	NA	NA	10,092.10	10,092.10	NA	NA
AST totals				16,800	33,629.90	33,629.90	NA	43,722.00	10,092.10	NA	NA	10,092.10	10,092.10	NA	NA
COMMONWEALTH BANK OF AUSTRALIA. FPO															
CBA	20/08/2020	20/08/2020	04/10/2021	201	14,269.48	14,269.48	NA	5,873.22	-	NA	NA	NA	-8,396.26	NA	NA
CBA totals				201	14,269.48	14,269.48	NA	5,873.22	-	NA	NA	NA	-8,396.26	NA	NA
SPARK INFRASTRUCTURE GROUP STAPLED - TRUST UNITS															
SKIT	09/08/2017	17/07/2019	25/08/2021	12,000	19,001.33	17,324.03	NA	26,017.99	8,693.96	5,795.97	NA	NA	5,795.97	NA	NA
SKIT totals				12,000	19,001.33	17,324.03	NA	26,017.99	8,693.96	5,795.97	NA	NA	5,795.97	NA	NA
SYDNEY AIRPORT FULLY PAID STAPLED SECURITIES - SAL															
SYD_SAL	15/05/2013	17/07/2019	09/03/2022	4,645	11,719.30	11,719.30	NA	35,404.77	23,685.47	15,790.31	NA	NA	15,790.31	NA	NA
	01/09/2020	14/09/2020	09/03/2022	902	3,691.11	3,691.11	NA	6,875.16	3,184.05	2,122.70	NA	NA	2,122.70	NA	NA
SYD_SAL totals				5,547	15,410.41	15,410.41	NA	42,279.93	26,869.52	17,913.01	NA	NA	17,913.01	NA	NA
SYDNEY AIRPORT FULLY PAID STAPLED SECURITIES - SAT 1															
SYD_SAT1	15/05/2013	17/07/2019	09/03/2022	4,645	5,351.78	6,063.71	NA	5,238.98	-	NA	NA	NA	-824.73	NA	NA
	01/09/2020	14/09/2020	09/03/2022	902	422.01	560.40	NA	1,017.34	456.94	304.63	NA	NA	304.63	NA	NA
SYD_SAT1 totals				5,547	5,773.79	6,624.11	NA	6,256.32	456.94	304.63	NA	NA	304.63	-824.73	NA
TRANSURBAN GROUP RIGHTS - APPLICATIONS CLOSE 08-OCT-2021 DEFERRED															
TCLR	18/06/2018	23/09/2021	12/10/2021	278	-	-	NA	83.40	83.40	55.60	NA	NA	55.60	NA	NA
	13/09/2018	23/09/2021	12/10/2021	49	-	-	NA	14.70	14.70	9.80	NA	NA	9.80	NA	NA
TCLR totals				327	-	-	NA	98.10	98.10	65.40	NA	NA	65.40	NA	NA
Disposals of CGT asset totals					88,084.91	87,257.93	NA	124,247.56	46,210.62	24,079.01	NA	10,092.10	34,171.11	-9,220.99	NA

(a) Variances between Adjusted cost and Actual cost

Where the 'Sale proceeds' in respect of the CGT parcel are equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' subsection in this report.

(b) Gains calculated using discounted method

The capital gain calculated using the discount method, after having applied the 33.33% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is calculated based on what is optimal for the disposal method selected. In some cases the indexed gain is used to optimise the use of losses.

The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio.

NA is shown if a calculation method is not applicable.

Adjusted cost						Adjustments					Adjusted cost (a)	
Asset	Sale date	Sale quantity	Sale proceeds \$	Purchase date	Tax date	Actual cost (b) \$	Tax deferred (c) \$	Tax free (d) \$	AMIT cost base	AMIT cost base	Cost base (g) \$	Reduced cost
									net amount - excess (e) \$	net amount - shortfall (f) \$		base (h) \$
SPARK INFRASTRUCTURE GROUP STAPLED - TRUST UNITS												
SKIT	25/08/2021	12,000	26,017.99	17/07/2019	09/08/2017	19,001.33	1,677.30	-	-	-	17,324.03	17,324.03
SKIT totals		12,000	26,017.99			19,001.33	1,677.30	-	-	-	17,324.03	17,324.03
SYDNEY AIRPORT FULLY PAID STAPLED SECURITIES - SAT 1												
SYD_SAT1	15/02/2022	4,645	5,238.98	17/07/2019	15/05/2013	5,351.78	0.72	-	-	712.65	6,063.71	6,063.71
	15/02/2022	902	1,017.34	14/09/2020	01/09/2020	422.01	-	-	-	138.39	560.40	560.40
SYD_SAT1 totals		5,547	6,256.32			5,773.79	0.72	-	-	851.04	6,624.11	6,624.11
Totals			32,274.31			24,775.12	1,678.02	-	-	851.04	23,948.14	23,948.14

(a) Where the sale proceeds in respect of the CGT parcel are equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost in the 'Disposal of CGT assets' section of the **Realised CGT** report; otherwise, its cost base is disclosed as the adjusted cost in the 'Disposal of CGT assets' section of the **Realised CGT** report.

(b) The actual cost of the CGT parcel is its purchase cost, adjusted for all CGT events (other than CGT events E4 and E10) that have happened to it. For more details, refer to the **Transaction history** report. For details specific to CGT event E4, refer to footnotes (c) and (d). For details specific to CGT event E10, refer to footnotes (e) and (f).

(c) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-deferred amount is the cumulative value of tax-deferred amounts (being the non-assessable part of the income entitlements, excluding all amounts calculated under section 104-71 ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E4 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

(d) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-free amount is the cumulative value of tax-free amounts (being the non-assessable part of the income entitlements as calculated under subsection 104-71(3) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's reduced cost base. CGT event E4 requires that the reduced cost base of the CGT parcel be reduced by this amount.

(e) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - excess amount is the cumulative value of excess amounts (as calculated under paragraph 104-107C(a) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

(f) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - shortfall amount is the cumulative value of shortfall amounts (as calculated under paragraph 104-107C(b) ITAA 1997) in respect of the CGT parcel. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be increased by this amount.

(g) The cost base equals the actual cost, adjusted for amounts relating to: tax deferred; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

(h) The reduced cost base equals the actual cost, adjusted for amounts relating to: tax deferred; tax free; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

Trust CGT distributions

There were no trust CGT distributions within the period.

Summary of CGT gains/losses

		Total \$	Discounted \$	Indexed \$	Other \$
Losses available to offset	Carried forward from prior years	-			
	Current year losses	-9,220.99			
	Total	-9,220.99			
CGT gains	Disposals of CGT assets	46,210.62	36,118.52	-	10,092.10
	Trust CGT distributions	-	-	-	-
	CGT gain before losses applied	46,210.62	36,118.52	-	10,092.10
	Losses applied	-9,220.99	-	-	-9,220.99
	CGT gain after losses applied	36,989.63	36,118.52	-	871.11
	Discount applied ^(a)	-12,039.51	-12,039.51	NA	NA
Net capital gain		24,950.12	24,079.01	-	871.11

(a) The 'CGT gain after losses applied' amount multiplied by a 33.33% CGT discount rate appropriate to the tax entity type of the portfolio.

Unrealised CGT gains/losses

Asset	Tax date	Purchase date	Quantity	Actual cost \$	Adjusted cost (a) \$	Indexed cost \$	Market value \$	Gross gain \$	Capital gain using the different calculation methods			CGT gain (c) \$	CGT loss \$	CGT exempt gain/loss \$
									Discounted gain (b) \$	Indexed gain \$	Other gain \$			
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FPO														
ANZ	17/12/2015	17/07/2019	500	13,395.75	13,395.75	NA	11,015.00	-	NA	NA	NA	NA	-2,380.75	NA
	27/06/2017	17/07/2019	1,000	28,105.80	28,105.80	NA	22,030.00	-	NA	NA	NA	NA	-6,075.80	NA
	30/07/2020	30/07/2020	1,300	24,301.41	24,301.41	NA	28,639.00	4,337.59	2,891.73	NA	NA	2,891.73	NA	NA
ANZ totals			2,800	65,802.96	65,802.96	NA	61,684.00	4,337.59	2,891.73	NA	NA	2,891.73	-8,456.55	NA
APA GROUP UNITS FULLY PAID STAPLED SECURITIES - APT														
APA_APT	04/02/2021	04/02/2021	1,000	7,126.87	6,679.62	NA	8,290.21	1,610.59	1,073.73	NA	NA	1,073.73	NA	NA
APA_APT totals			1,000	7,126.87	6,679.62	NA	8,290.21	1,610.59	1,073.73	NA	NA	1,073.73	NA	NA
APA GROUP UNITS FULLY PAID STAPLED SECURITIES - APTIT														
APA_APTIT	04/02/2021	04/02/2021	1,000	2,719.60	2,565.70	NA	2,979.79	414.09	276.06	NA	NA	276.06	NA	NA
APA_APTIT totals			1,000	2,719.60	2,565.70	NA	2,979.79	414.09	276.06	NA	NA	276.06	NA	NA
BHP GROUP LIMITED FPO														
BHP	03/08/2007	17/07/2019	270	9,210.01	9,210.01	NA	11,137.50	1,927.49	1,284.99	NA	NA	1,284.99	NA	NA
	08/10/2007	17/07/2019	230	9,563.59	9,563.59	NA	9,487.50	-	NA	NA	NA	NA	-76.09	NA
	08/09/2008	17/07/2019	130	4,596.62	4,596.62	NA	5,362.50	765.88	510.59	NA	NA	510.59	NA	NA
	30/09/2008	17/07/2019	320	9,245.32	9,245.32	NA	13,200.00	3,954.68	2,636.45	NA	NA	2,636.45	NA	NA
	24/10/2008	17/07/2019	250	5,612.93	5,612.93	NA	10,312.50	4,699.57	3,133.05	NA	NA	3,133.05	NA	NA
	04/11/2009	17/07/2019	500	17,150.99	17,150.99	NA	20,625.00	3,474.01	2,316.01	NA	NA	2,316.01	NA	NA
BHP totals			1,700	55,379.46	55,379.46	NA	70,125.00	14,821.63	9,881.09	NA	NA	9,881.09	-76.09	NA
COMMONWEALTH BANK OF AUSTRALIA. FPO														
CBA	20/08/2020	20/08/2020	389	27,616.05	27,616.05	NA	35,157.82	7,541.77	5,027.85	NA	NA	5,027.85	NA	NA
	07/10/2021	07/10/2021	201	21,005.92	21,005.92	NA	18,166.38	-	NA	NA	NA	NA	-2,839.54	NA
CBA totals			590	48,621.97	48,621.97	NA	53,324.20	7,541.77	5,027.85	NA	NA	5,027.85	-2,839.54	NA
COOPER ENERGY LIMITED FPO														
COE	14/10/2019	14/10/2019	20,000	11,187.50	11,187.50	NA	4,900.00	-	NA	NA	NA	NA	-6,287.50	NA
COE totals			20,000	11,187.50	11,187.50	NA	4,900.00	-	NA	NA	NA	NA	-6,287.50	NA
COOPER ENERGY LIMITED FPO NON REN RIGHTS														
COE_R	14/10/2019	23/06/2022	8,000	-	-	NA	-	-	-	NA	NA	-	NA	NA
COE_R totals			8,000	-	-	NA	-	-	-	NA	NA	-	NA	NA
LINK ADMINISTRATION HOLDINGS LIMITED FPO														
LNK	23/10/2019	23/10/2019	10,000	58,313.82	58,313.82	NA	37,900.00	-	NA	NA	NA	NA	-20,413.82	NA

Unrealised CGT gains/losses continued

Asset	Tax date	Purchase date	Quantity	Actual cost \$	Adjusted cost (a) \$	Indexed cost \$	Market value \$	Gross gain \$	Capital gain using the different calculation methods		Other gain \$	CGT gain (c) \$	CGT loss \$	CGT exempt gain/loss \$
									Discounted gain (b) \$	Indexed gain \$				
LNK totals			10,000	58,313.82	58,313.82	NA	37,900.00	-	NA	NA	NA	NA	-20,413.82	NA
NATIONAL AUSTRALIA BANK LIMITED FPO														
NAB	04/11/2009	17/07/2019	500	13,511.70	13,511.70	NA	13,695.00	183.30	122.20	NA	NA	122.20	NA	NA
	12/12/2011	17/07/2019	200	4,691.82	4,691.82	NA	5,478.00	786.18	524.12	NA	NA	524.12	NA	NA
	15/05/2013	17/07/2019	625	20,157.17	20,157.17	NA	17,118.75	-	NA	NA	NA	NA	-3,038.42	NA
	27/05/2015	17/07/2019	106	2,914.96	2,914.96	NA	2,903.34	-	NA	NA	NA	NA	-11.62	NA
	27/06/2017	17/07/2019	569	16,719.90	16,719.90	NA	15,584.91	-	NA	NA	NA	NA	-1,134.99	NA
	02/06/2020	02/06/2020	559	7,909.85	7,909.85	NA	15,311.01	7,401.16	4,934.11	NA	NA	4,934.11	NA	NA
	30/07/2020	30/07/2020	1,400	25,788.59	25,788.59	NA	38,346.00	12,557.41	8,371.61	NA	NA	8,371.61	NA	NA
NAB totals			3,959	91,693.99	91,693.99	NA	108,437.01	20,928.05	13,952.04	NA	NA	13,952.04	-4,185.03	NA
ORIGIN ENERGY LIMITED FPO														
ORG	09/10/2020	09/10/2020	8,200	37,057.19	37,057.19	NA	46,986.00	9,928.81	6,619.21	NA	NA	6,619.21	NA	NA
	15/06/2021	15/06/2021	4,000	19,443.34	19,443.34	NA	22,920.00	3,476.66	2,317.77	NA	NA	2,317.77	NA	NA
ORG totals			12,200	56,500.53	56,500.53	NA	69,906.00	13,405.47	8,936.98	NA	NA	8,936.98	NA	NA
PALADIN ENERGY LTD FPO														
PDN	04/02/2021	04/02/2021	13,000	4,232.50	4,232.50	NA	7,540.00	3,307.50	2,205.00	NA	NA	2,205.00	NA	NA
	07/04/2021	19/04/2021	1,530	566.10	566.10	NA	887.40	321.30	214.20	NA	NA	214.20	NA	NA
	03/05/2022	03/05/2022	1,442	1,038.24	1,038.24	NA	836.36	-	NA	NA	NA	NA	-201.88	NA
PDN totals			15,972	5,836.84	5,836.84	NA	9,263.76	3,628.80	2,419.20	NA	NA	2,419.20	-201.88	NA
RUSSELL INVESTMENTS HIGH DIVIDEND AUSTRALIAN SHARES ETF														
RDV	15/05/2013	17/07/2019	650	18,507.69	18,380.28	NA	17,491.50	-	NA	NA	NA	NA	-888.78	NA
RDV totals			650	18,507.69	18,380.28	NA	17,491.50	-	NA	NA	NA	NA	-888.78	NA
SUNCORP GROUP LIMITED FPO														
SUN	15/05/2013	09/10/2019	1,394	17,490.94	17,490.94	NA	15,306.12	-	NA	NA	NA	NA	-2,184.82	NA
SUN totals			1,394	17,490.94	17,490.94	NA	15,306.12	-	NA	NA	NA	NA	-2,184.82	NA
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - THL														
TCL_THL	18/06/2018	17/07/2019	2,500	4,727.92	4,727.92	NA	10,317.65	5,589.73	3,726.49	NA	NA	3,726.49	NA	NA
	13/09/2018	17/07/2019	439	725.40	725.40	NA	1,811.78	1,086.38	724.25	NA	NA	724.25	NA	NA
TCL_THL totals			2,939	5,453.32	5,453.32	NA	12,129.43	6,676.11	4,450.74	NA	NA	4,450.74	NA	NA
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - THT														
TCL_THT	18/06/2018	17/07/2019	2,500	25,308.29	24,015.26	NA	22,324.95	-	NA	NA	NA	NA	-1,690.31	NA
	13/09/2018	17/07/2019	439	3,883.05	3,656.00	NA	3,920.26	264.26	176.17	NA	NA	176.17	NA	NA

Unrealised CGT gains/losses continued

Asset	Tax date	Purchase date	Quantity	Actual cost \$	Adjusted cost (a) \$	Indexed cost \$	Market value \$	Gross gain \$	Capital gain using the different calculation methods			CGT gain (c) \$	CGT loss \$	CGT exempt gain/loss \$
									Discounted gain (b) \$	Indexed gain \$	Other gain \$			
TCL_THT totals			2,939	29,191.34	27,671.26	NA	26,245.21	264.26	176.17	NA	NA	176.17	-1,690.31	NA
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - TIL														
TCL_TIL	18/06/2018	17/07/2019	2,500	865.24	865.24	NA	3,307.40	2,442.16	1,628.11	NA	NA	1,628.11	NA	NA
	13/09/2018	17/07/2019	439	132.75	132.75	NA	580.78	448.03	298.69	NA	NA	298.69	NA	NA
TCL_TIL totals			2,939	997.99	997.99	NA	3,888.18	2,890.19	1,926.80	NA	NA	1,926.80	NA	NA
TELSTRA CORPORATION LIMITED. FPO														
TLS	15/05/2013	17/07/2019	3,785	19,067.14	19,067.14	NA	14,572.25	-	NA	NA	NA	NA	-4,494.89	NA
	07/06/2013	17/07/2019	1,066	4,871.62	4,871.62	NA	4,104.10	-	NA	NA	NA	NA	-767.52	NA
TLS totals			4,851	23,938.76	23,938.76	NA	18,676.35	-	NA	NA	NA	NA	-5,262.41	NA
TREASURY WINE ESTATES LIMITED FPO														
TWE	06/03/2020	06/03/2020	2,000	20,129.01	20,129.01	NA	22,700.00	2,570.99	1,713.99	NA	NA	1,713.99	NA	NA
TWE totals			2,000	20,129.01	20,129.01	NA	22,700.00	2,570.99	1,713.99	NA	NA	1,713.99	NA	NA
WAM CAPITAL LIMITED FPO														
WAM	26/03/2021	26/03/2021	3,738	8,186.22	8,186.22	NA	6,429.36	-	NA	NA	NA	NA	-1,756.86	NA
WAM totals			3,738	8,186.22	8,186.22	NA	6,429.36	-	NA	NA	NA	NA	-1,756.86	NA
WOODSIDE ENERGY GROUP LTD FPO														
WDS	31/03/2020	25/05/2022	1,100	20,340.31	20,340.31	NA	35,024.00	14,683.69	9,789.13	NA	NA	9,789.13	NA	NA
	01/06/2022	01/06/2022	307	9,136.32	9,136.32	NA	9,774.88	638.56	NA	NA	638.56	638.56	NA	NA
WDS totals			1,407	29,476.63	29,476.63	NA	44,798.88	15,322.25	9,789.13	NA	638.56	10,427.69	NA	NA
WESFARMERS LIMITED FPO														
WES	15/05/2013	17/07/2019	360	10,273.07	10,273.07	NA	15,087.60	4,814.53	3,209.69	NA	NA	3,209.69	NA	NA
	27/06/2017	17/07/2019	640	17,395.22	17,395.22	NA	26,822.40	9,427.18	6,284.79	NA	NA	6,284.79	NA	NA
	06/06/2019	17/07/2019	260	9,461.10	9,461.10	NA	10,896.60	1,435.50	957.00	NA	NA	957.00	NA	NA
WES totals			1,260	37,129.39	37,129.39	NA	52,806.60	15,677.21	10,451.48	NA	NA	10,451.48	NA	NA
ZIP CO LIMITED.. FPO														
ZIP	04/02/2021	21/04/2022	500	4,187.50	4,187.50	NA	220.00	-	NA	NA	NA	NA	-3,967.50	NA
ZIP totals			500	4,187.50	4,187.50	NA	220.00	-	NA	NA	NA	NA	-3,967.50	NA
Totals				597,872.33	595,623.69	NA	647,501.60	110,089.00	72,966.99	NA	638.56	73,605.55	-58,211.09	NA

(a) Variances between Adjusted cost and Actual cost

Where the 'Market value' in respect of the CGT parcel is equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' section of the Unrealised report.

(b) Gains calculated using discounted method

The unrealised 'CGT gain' calculated using the discount method, after having applied the 33.33% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is based on what is optimal for the disposal method selected.

The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio.

NA is shown if a calculation method is not applicable.

(d) Unrealised CGT gain or CGT loss

The unrealised CGT gain or CGT loss is the difference between the adjusted cost and the market value at the date requested. For short options, the unrealised CGT gain or CGT loss is the market value of the option at the date requested. (The option premium received is shown as a realised CGT gain in the 'Realised CGT' section.)

CGT gains or CGT losses are not comparable with performance gains/losses, which are based on changes in value for a performance period.

Adjusted cost

Asset	Market value		Purchase date	Tax date	Quantity	Actual cost ^(b)	Tax deferred ^(c)	Tax free ^(d)	Adjustments		Adjusted cost ^(a)	
	\$								AMIT cost base net amount - excess ^(e)	AMIT cost base net amount - shortfall ^(f)	Cost base ^(g)	Reduced cost base ^(h)
	\$				\$	\$	\$	\$	\$	\$	\$	\$
APA GROUP UNITS FULLY PAID STAPLED SECURITIES - APT												
APA_APT	8,290.21		04/02/2021	04/02/2021	1,000	7,126.87	447.25	-	-	-	6,679.62	6,679.62
APA_APT totals	8,290.21				1,000	7,126.87	447.25	-	-	-	6,679.62	6,679.62
APA GROUP UNITS FULLY PAID STAPLED SECURITIES - APTIT												
APA_APTIT	2,979.79		04/02/2021	04/02/2021	1,000	2,719.60	153.90	-	-	-	2,565.70	2,565.70
APA_APTIT totals	2,979.79				1,000	2,719.60	153.90	-	-	-	2,565.70	2,565.70
RUSSELL INVESTMENTS HIGH DIVIDEND AUSTRALIAN SHARES ETF												
RDV	17,491.50		17/07/2019	15/05/2013	650	18,507.69	-	-	127.41	-	18,380.28	18,380.28
RDV totals	17,491.50				650	18,507.69	-	-	127.41	-	18,380.28	18,380.28
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - THT												
TCL_THT	22,324.95		17/07/2019	18/06/2018	2,500	25,308.29	-	-	1,293.03	-	24,015.26	24,015.26
	3,920.26		17/07/2019	13/09/2018	439	3,883.05	-	-	227.05	-	3,656.00	3,656.00
TCL_THT totals	26,245.21				2,939	29,191.34	-	-	1,520.08	-	27,671.26	27,671.26
Totals	55,006.71					57,545.50	601.15	-	1,647.49	-	55,296.86	55,296.86

(a) Where the 'Market value' of the CGT parcel is equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost in the 'Unrealised CGT gains/losses' section of the Unrealised report; otherwise, its cost base is disclosed as the adjusted cost in the 'Unrealised CGT gains/losses' section of the Unrealised report.

(b) The actual cost of the CGT parcel is its purchase cost, adjusted for all CGT events (other than CGT events E4 and E10) that have happened to it. For more details, refer to the **Transaction history** report. For details specific to CGT event E4, refer to footnotes (c) and (d). For details specific to CGT event E10, refer to footnotes (e) and (f).

(c) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-deferred amount is the cumulative value of tax-deferred amounts (being the non-assessable part of the income entitlements, excluding all amounts calculated under section 104-71 ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E4 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

(d) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-free amount is the cumulative value of tax-free amounts (being the non-assessable part of the income entitlements as calculated under subsection 104-71(3) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's reduced cost base. CGT event E4 requires that the reduced cost base of the CGT parcel be reduced by this amount.

(e) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - excess amount is the cumulative value of excess amounts (as calculated under paragraph 104-107C(a) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

(f) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - shortfall amount is the cumulative value of shortfall amounts (as calculated under paragraph 104-107C(b) ITAA 1997) in respect of the CGT parcel. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be increased by this amount.

(g) The cost base equals the actual cost, adjusted for amounts relating to: tax deferred; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

(h) The reduced cost base equals the actual cost, adjusted for amounts relating to: tax deferred; tax free; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

Unrealised non-CGT gains/losses

There were no unrealised non-CGT gains/losses as at 30 Jun 2022.

Income transactions ^(a)

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits entitlement \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Assess non- receiv \$	Cash \$	DRP \$	To be received \$
Dividends																	
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FPO																	
ANZ	01/07/2021	-	-	1,960.00	840.00	-	-	-	-	1,960.00	-	-	-	-	1,960.00	-	-
	16/12/2021	-	-	2,016.00	864.00	-	-	-	-	2,016.00	-	-	-	-	2,016.00	-	-
ANZ totals		-	-	3,976.00	1,704.00	-	-	-	-	3,976.00	-	-	-	-	3,976.00	-	-
AUSNET SERVICES LIMITED FPO																	
AST	16/12/2021	-	798.00	-	-	-	-	-	-	798.00	-	-	-	-	798.00	-	-
AST totals		-	798.00	-	-	-	-	-	-	798.00	-	-	-	-	798.00	-	-
BHP GROUP LIMITED FPO																	
BHP	21/09/2021	-	-	4,615.96	1,978.27	-	-	-	-	4,615.96	-	-	-	-	4,615.96	-	-
	28/03/2022	-	-	3,536.95	1,515.84	-	-	-	-	3,536.95	-	-	-	-	3,536.95	-	-
	01/06/2022	-	-	9,136.32	3,915.57	-	-	-	-	9,136.32	-	-	-	-	-	9,136.32	-
BHP totals		-	-	17,289.23	7,409.68	-	-	-	-	17,289.23	-	-	-	-	8,152.91	9,136.32	-
COMMONWEALTH BANK OF AUSTRALIA. FPO																	
CBA	29/09/2021	-	-	1,180.00	505.71	-	-	-	-	1,180.00	-	-	-	-	1,180.00	-	-
	04/10/2021	-	-	13,458.96	5,768.13	-	-	-	-	13,458.96	-	-	-	-	13,458.96	-	-
	30/03/2022	-	-	1,032.50	442.50	-	-	-	-	1,032.50	-	-	-	-	1,032.50	-	-
CBA totals		-	-	15,671.46	6,716.34	-	-	-	-	15,671.46	-	-	-	-	15,671.46	-	-
LINK ADMINISTRATION HOLDINGS LIMITED FPO																	
LNK	20/10/2021	-	-	550.00	235.71	-	-	-	-	550.00	-	-	-	-	550.00	-	-
	08/04/2022	-	-	300.00	128.57	-	-	-	-	300.00	-	-	-	-	300.00	-	-
LNK totals		-	-	850.00	364.28	-	-	-	-	850.00	-	-	-	-	850.00	-	-
NATIONAL AUSTRALIA BANK LIMITED FPO																	
NAB	02/07/2021	-	-	2,375.40	1,018.03	-	-	-	-	2,375.40	-	-	-	-	2,375.40	-	-
	15/12/2021	-	-	2,652.53	1,136.80	-	-	-	-	2,652.53	-	-	-	-	2,652.53	-	-
NAB totals		-	-	5,027.93	2,154.83	-	-	-	-	5,027.93	-	-	-	-	5,027.93	-	-
ORIGIN ENERGY LIMITED FPO																	
ORG	01/10/2021	-	915.00	-	-	-	-	-	-	915.00	-	-	-	-	915.00	-	-

Income transactions^(a) continued

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits entitlement \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Assess non- receiv \$	Cash \$	DRP \$	To be received \$
Dividends																	
	25/03/2022	-	1,525.00	-	-	-	-	-	-	1,525.00	-	-	-	-	1,525.00	-	-
ORG totals		-	2,440.00	-	-	-	-	-	-	2,440.00	-	-	-	-	2,440.00	-	-
SUNCORP GROUP LIMITED FPO																	
SUN	22/09/2021	-	-	669.12	286.77	-	-	-	-	669.12	-	-	-	-	669.12	-	-
	01/04/2022	-	-	320.62	137.41	-	-	-	-	320.62	-	-	-	-	320.62	-	-
SUN totals		-	-	989.74	424.18	-	-	-	-	989.74	-	-	-	-	989.74	-	-
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - THL																	
TCL_THL	23/08/2021	-	-	29.39	12.60	-	-	-	-	29.39	-	-	-	-	29.39	-	-
TCL_THL totals		-	-	29.39	12.60	-	-	-	-	29.39	-	-	-	-	29.39	-	-
TELSTRA CORPORATION LIMITED. FPO																	
TLS	23/09/2021	-	-	388.08	166.32	-	-	-	-	388.08	-	-	-	-	388.08	-	-
	01/04/2022	-	-	388.08	166.32	-	-	-	-	388.08	-	-	-	-	388.08	-	-
TLS totals		-	-	776.16	332.64	-	-	-	-	776.16	-	-	-	-	776.16	-	-
TREASURY WINE ESTATES LIMITED FPO																	
TWE	01/10/2021	-	-	260.00	111.43	-	-	-	-	260.00	-	-	-	-	260.00	-	-
	01/04/2022	-	-	300.00	128.57	-	-	-	-	300.00	-	-	-	-	300.00	-	-
TWE totals		-	-	560.00	240.00	-	-	-	-	560.00	-	-	-	-	560.00	-	-
WAM CAPITAL LIMITED FPO																	
WAM	29/10/2021	-	-	289.70	124.15	-	-	-	-	289.70	-	-	-	-	289.70	-	-
	17/06/2022	-	-	289.70	124.15	-	-	-	-	289.70	-	-	-	-	289.70	-	-
WAM totals		-	-	579.40	248.30	-	-	-	-	579.40	-	-	-	-	579.40	-	-
WESFARMERS LIMITED FPO																	
WES	07/10/2021	-	-	1,134.00	486.00	-	-	-	-	1,134.00	-	-	-	-	1,134.00	-	-
	30/03/2022	-	-	1,008.00	432.00	-	-	-	-	1,008.00	-	-	-	-	1,008.00	-	-
WES totals		-	-	2,142.00	918.00	-	-	-	-	2,142.00	-	-	-	-	2,142.00	-	-
WOODSIDE PETROLEUM LTD FPO																	

Income transactions ^(a) continued

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits entitlement \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Assess non- receiv \$	Cash \$	DRP \$	To be received \$
Dividends																	
WPL	24/09/2021	-	-	451.37	193.45	-	-	-	-	451.37	-	-	-	-	451.37	-	-
	23/03/2022	-	-	1,607.74	689.03	-	-	-	-	1,607.74	-	-	-	-	1,607.74	-	-
WPL totals		-	-	2,059.11	882.48	-	-	-	-	2,059.11	-	-	-	-	2,059.11	-	-
Totals		-	3,238.00	49,950.42	21,407.32	-	-	-	-	53,188.42	-	-	-	-	44,052.10	9,136.32	-
Trust income																	
APA GROUP UNITS FULLY PAID STAPLED SECURITIES - APT																	
APA_APT	15/09/2021	-	-	-	-	-	-	-	186.31	186.31	-	-	-	-	186.31	-	-
	30/12/2021	-	-	94.30	40.41	-	-	-	106.90	201.20	-	-	-	-	201.20	-	-
APA_APT totals		-	-	94.30	40.41	-	-	-	293.21	387.51	-	-	-	-	387.51	-	-
APA GROUP UNITS FULLY PAID STAPLED SECURITIES - APTIT																	
APA_APTIT	15/09/2021	-	-	-	-	-	-	-	66.97	66.97	-	-	-	-	66.97	-	-
	31/12/2021	13.30	-	-	-	-	-	-	35.50	48.80	-	-	-	-	48.80	-	-
	29/06/2022	11.44	-	-	-	-	-	-	-	11.44	-	-	-	-	-	-	11.44
APA_APTIT totals		24.74	-	-	-	-	-	-	102.47	127.21	-	-	-	-	115.77	-	11.44
RUSSELL INVESTMENTS HIGH DIVIDEND AUSTRALIAN SHARES ETF																	
RDV	30/09/2021	3.29	24.34	280.64	127.28	15.57	6.00	-	19.15	348.99	-	-	-	-	348.99	-	-
	31/12/2021	1.18	8.74	100.78	45.71	5.59	2.15	-	6.88	125.32	-	-	-	-	125.32	-	-
	31/03/2022	2.54	18.81	216.94	98.38	12.03	4.63	-	14.80	269.75	-	-	-	-	269.75	-	-
	30/06/2022	3.97	29.38	338.82	153.66	18.79	7.24	-	23.12	421.32	-	-	-	-	-	-	421.32
RDV totals		10.98	81.27	937.18	425.03	51.98	20.02	-	63.95	1,165.38	-	-	-	-	744.06	-	421.32
SPARK INFRASTRUCTURE GROUP STAPLED - TRUST UNITS																	
SKIT	07/07/2021	-	-	302.70	151.12	-	-	-	27.30	330.00	-	-	-	-	330.00	-	-
SKIT totals		-	-	302.70	151.12	-	-	-	27.30	330.00	-	-	-	-	330.00	-	-
SYDNEY AIRPORT FULLY PAID STAPLED SECURITIES - SAT 1																	
SYD_SAT1	31/12/2021	509.19	-	-	-	-	15.18	-	-	524.37 ^(b)	-	-	-	524.37	-	-	-
	14/02/2022	92.50	-	-	-	-	-	-	-	92.50 ^(b)	-	-	-	92.50	-	-	-

Income transactions ^(a) continued

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits entitlement \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Assess non- receiv \$	Cash \$	DRP \$	To be received \$
Trust income																	
SYD_SAT1 totals		601.69	-	-	-	-	15.18	-	-	616.87	-	-	-	616.87	-	-	-
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - THT																	
TCL_THT	30/12/2021	158.30	-	-	-	148.17	-	-	134.38	440.85	-	-	-	-	440.85	-	-
	29/06/2022	97.89	-	5.00	2.14	172.20	-	-	430.27	705.36	-	-	-	-	-	-	705.36
TCL_THT totals		256.19	-	5.00	2.14	320.37	-	-	564.65	1,146.21	-	-	-	-	440.85	-	705.36
Totals		893.60	81.27	1,339.18	618.70	372.35	35.20	-	1,051.58	3,773.18	-	-	-	616.87	2,018.19	-	1,138.12
Interest																	
MACQUARIE CASH MANAGEMENT ACCOUNT																	
+MACQA	30/07/2021	4.16	-	-	-	-	-	-	-	4.16	-	-	-	-	4.16	-	-
	31/08/2021	3.53	-	-	-	-	-	-	-	3.53	-	-	-	-	3.53	-	-
	30/09/2021	3.03	-	-	-	-	-	-	-	3.03	-	-	-	-	3.03	-	-
	29/10/2021	3.24	-	-	-	-	-	-	-	3.24	-	-	-	-	3.24	-	-
	30/11/2021	1.99	-	-	-	-	-	-	-	1.99	-	-	-	-	1.99	-	-
	31/12/2021	1.05	-	-	-	-	-	-	-	1.05	-	-	-	-	1.05	-	-
	31/01/2022	0.88	-	-	-	-	-	-	-	0.88	-	-	-	-	0.88	-	-
	28/02/2022	1.01	-	-	-	-	-	-	-	1.01	-	-	-	-	1.01	-	-
	31/03/2022	2.33	-	-	-	-	-	-	-	2.33	-	-	-	-	2.33	-	-
	29/04/2022	1.71	-	-	-	-	-	-	-	1.71	-	-	-	-	1.71	-	-
	31/05/2022	1.45	-	-	-	-	-	-	-	1.45	-	-	-	-	1.45	-	-
	30/06/2022	3.36	-	-	-	-	-	-	-	3.36	-	-	-	-	3.36	-	-
+MACQA totals		27.74	-	-	-	-	-	-	-	27.74	-	-	-	-	27.74	-	-
SPARK INFRASTRUCTURE GROUP STAPLED - LOAN NOTES																	
SKIL	07/07/2021	420.00	-	-	-	-	-	-	-	420.00	-	-	-	-	420.00	-	-
SKIL totals		420.00	-	-	-	-	-	-	-	420.00	-	-	-	-	420.00	-	-
Totals		447.74	-	-	-	-	-	-	-	447.74	-	-	-	-	447.74	-	-

Income transactions^(a) continued

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits entitlement \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Assess non- receiv \$	Cash \$	DRP \$	To be received \$
Income transaction totals		1,341.34	3,319.27	51,289.60	22,026.02	372.35	35.20	-	1,051.58	57,409.34	-	-	-	616.87	46,518.03	9,136.32	1,138.12

(a) The income transactions disclosed in this report are recognised on a tax-derivation basis. For more details about each column, refer to the corresponding sub-section under the Income - additional information section.
(b) These income amounts are yet to be confirmed.

Non-CGT gains/losses

Traditional securities

Asset	Purchase date	Sale date	Purchase			Sale/On maturity			Accrued interest \$	Accrued interest \$	
			Gain \$	Loss \$	Face value or units	Consideration \$	Principal \$	Amount \$			Principal \$
Australian											
SPARK INFRASTRUCTURE GROUP STAPLED - LOAN NOTES SKIL	17/07/2019	25/08/2021	-	-2,354.24	12,000	10,041.37	10,041.37	-	7,687.13	7,687.13	-
SKIL totals			-	-2,354.24	12,000	10,041.37	10,041.37	-	7,687.13	7,687.13	-
Australian totals			-	-2,354.24		10,041.37	10,041.37	-	7,687.13	7,687.13	-
Foreign											
Foreign totals			-	-		-	-	-	-	-	-
Traditional securities totals			-	-2,354.24		10,041.37	10,041.37	-	7,687.13	7,687.13	-
Total non-CGT gain/loss			-	-2,354.24							

Income transactions - additional information

Interest

Asset	Tax date	Interest ^(a) \$	Interest exempt from NRWT ^(b) \$	Interest total \$
MACQUARIE CASH MANAGEMENT ACCOUNT				
+MACQA	30/07/2021	4.16	-	4.16
	31/08/2021	3.53	-	3.53
	30/09/2021	3.03	-	3.03
	29/10/2021	3.24	-	3.24
	30/11/2021	1.99	-	1.99
	31/12/2021	1.05	-	1.05
	31/01/2022	0.88	-	0.88
	28/02/2022	1.01	-	1.01
	31/03/2022	2.33	-	2.33
	29/04/2022	1.71	-	1.71
	31/05/2022	1.45	-	1.45
	30/06/2022	3.36	-	3.36
+MACQA totals		27.74	-	27.74
APA GROUP UNITS FULLY PAID STAPLED SECURITIES - APTIT				
APA_APTIT	31/12/2021	13.30	-	13.30
	29/06/2022	11.44	-	11.44
APA_APTIT totals		24.74	-	24.74
RUSSELL INVESTMENTS HIGH DIVIDEND AUSTRALIAN SHARES ETF				
RDV	30/09/2021	3.29	-	3.29
	31/12/2021	1.18	-	1.18
	31/03/2022	2.54	-	2.54
	30/06/2022	3.97	-	3.97
RDV totals		10.98	-	10.98
SPARK INFRASTRUCTURE GROUP STAPLED - LOAN NOTES				
SKIL	07/07/2021	420.00	-	420.00
SKIL totals		420.00	-	420.00
SYDNEY AIRPORT FULLY PAID STAPLED SECURITIES - SAT 1				
SYD_SAT1	31/12/2021	509.19	-	509.19

Income transactions - additional information continued

Interest

Asset	Tax date	Interest ^(a) \$	Interest exempt from NRWT ^(b) \$	Interest total \$
	14/02/2022	92.50	-	92.50
SYD_SAT1 totals		601.69	-	601.69
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - THT				
TCL_THT	30/12/2021	158.30	-	158.30
	29/06/2022	97.89	-	97.89
TCL_THT totals		256.19	-	256.19
Totals		1,341.34	-	1,341.34

(a) The amount of interest that is subject to non-resident withholding tax (NRWT).

(b) The amount of interest that is not subject to non-resident withholding tax (NRWT).

Unfranked amounts - Unfranked CFI income component

	Tax date	Total Unfranked \$	Unfranked Non CFI \$	Unfranked CFI \$
RDV	30/09/2021	24.34	13.69	10.65
	31/12/2021	8.74	4.91	3.83
	31/03/2022	18.81	10.58	8.23
	30/06/2022	29.38	16.52	12.86
RDV totals		81.27	45.70	35.57
Totals		81.27	45.70	35.57

Non-assessable amounts ^(a)

Asset	Tax date	Attribution managed investment trusts (AMIT)			Non-AMIT			Non-assessable total \$
		Exempt income \$	Non-assessable non-exempt \$	Other non-assessable (b) \$	Tax deferred \$	Tax exempt \$	Tax free \$	
APA_APT	15/09/2021	-	-	-	186.31	-	-	186.31
	30/12/2021	-	-	-	106.90	-	-	106.90

Income transactions - additional information continued

Non-assessable amounts ^(a)		Attribution managed investment trusts (AMIT)			Non-AMIT			Non-assessable total
Asset	Tax date	Exempt income	Non-assessable non-exempt	Other non-assessable ^(b)	Tax deferred	Tax exempt	Tax free	
		\$	\$	\$	\$	\$	\$	\$
APA_APT totals		-	-	-	293.21	-	-	293.21
APA_APTIT	15/09/2021	-	-	-	66.97	-	-	66.97
	31/12/2021	-	-	-	35.50	-	-	35.50
APA_APTIT totals		-	-	-	102.47	-	-	102.47
RDV	30/09/2021	-	-	19.15	-	-	-	19.15
	31/12/2021	-	-	6.88	-	-	-	6.88
	31/03/2022	-	-	14.80	-	-	-	14.80
	30/06/2022	-	-	23.12	-	-	-	23.12
RDV totals		-	-	63.95	-	-	-	63.95
SKIT	07/07/2021	-	-	-	27.30	-	-	27.30
SKIT totals		-	-	-	27.30	-	-	27.30
TCL_THT	30/12/2021	-	-	134.38	-	-	-	134.38
	29/06/2022	-	-	430.27	-	-	-	430.27
TCL_THT totals		-	-	564.65	-	-	-	564.65
Totals		-	-	628.60	422.98	-	-	1,051.58

(a) Non-assessable amounts do not include non-assessable amounts in respect of trust capital gains (i.e. the AMIT CGT gross-up amount or the CGT concession amount). The non-assessable amounts relating to AMIT CGT gross-up amounts and CGT concession amounts are disclosed in the 'Trust capital gains' sub-section under the Income - additional information section.

(b) For attribution managed investment trusts (AMITs), 'Other non-assessable' amounts are the reconciliation adjustments required to account for the amount by which the present entitlements to the net accounting income of the trust for the income year exceed the trust income attributed to the member under section 276-80 ITAA 1997 for the income year.

Capital Withholding tax

Asset	Transaction Date	Capital withholding tax
Totals		-

Income transactions - additional information continued

Gross foreign income

	Tax date	Attributed CFC income ^(a)	Foreign income net of tax ^(b)	Foreign tax	Aust franking credits from NZ co	Gross foreign income total	Asset currency (if not AUD)	Asset currency amount	NZ franking credits from NZ co
		\$	\$	\$		\$			
RDV	30/09/2021	-	6.00	-	-	6.00		-	-
	31/12/2021	-	2.15	-	-	2.15		-	-
	31/03/2022	-	4.63	-	-	4.63		-	-
	30/06/2022	-	7.24	-	-	7.24		-	-
RDV totals		-	20.02	-	-	20.02		-	-
SYD_SAT1	31/12/2021	-	15.18	-	-	15.18		-	-
SYD_SAT1 totals		-	15.18	-	-	15.18		-	-
Totals		-	35.20	-	-	35.20		-	-

(a) The attributable income of a controlled foreign company (CFC).

(b) Foreign-source assessable income (other than attributed CFC income and distributed capital gains in respect of foreign CGT assets), less foreign tax.

Income accrued in previous period

Asset	Tax date	Payment date	Total income	Cash	DRP	Tax withheld	Franking credits	Foreign income tax offsets
			\$	\$	\$	\$	\$	\$
APA_APTIT	29/06/2021	15/09/2021	16.73	16.73	-	-	-	-
RDV	30/06/2021	15/07/2021	109.23	109.15	-	-	39.01	0.08
TCL_THT	29/06/2021	23/08/2021	602.50	602.50	-	-	2.91	-
Totals			728.46	728.38	-	-	41.92	0.08

NCMI^(a)

Asset	Tax date	NCMI	Excluded NCMI	NCMI CGT	Excluded NCMI CGT
		\$	\$	\$	\$
RDV	30/09/2021	0.26	0.01	-	-
	31/12/2021	0.09	-	-	-

Income transactions - additional information continued

NCMI^(a)

Asset	Tax date	NCMI \$	Excluded NCMI \$	NCMI CGT \$	Excluded NCMI CGT \$
	31/03/2022	0.20	-	-	-
	30/06/2022	0.32	0.01	-	-
RDV totals		0.87	0.02	-	-
TCL_THT	30/12/2021	90.81	-	-	-
TCL_THT totals		90.81	-	-	-
Totals		91.68	0.02	-	-

(a) NCMI amounts reported are based on information made available and provided by managed investment trusts.

Income summary^(a)

	Interest \$	Unfranked \$	Franked \$	Franking credits \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Assess non- receiv \$	Cash \$	DRP \$	To be received \$
Income transactions																
Dividends	-	3,238.00	49,950.42	21,407.32	-	-	-	-	53,188.42	-	-	-	-	44,052.10	9,136.32	-
Trust income	893.60	81.27	1,339.18	618.70	372.35	35.20	-	1,051.58	3,773.18	-	-	-	616.87	2,018.19	-	1,138.12
Interest	447.74	-	-	-	-	-	-	-	447.74	-	-	-	-	447.74	-	-
Totals	1,341.34	3,319.27	51,289.60	22,026.02	372.35	35.20	-	1,051.58	57,409.34	-	-	-	616.87	46,518.03	9,136.32	1,138.12
Non-CGT gains/losses																
Traditional securities									-2,354.24							
Totals									-2,354.24							
Totals for all income	1,341.34	3,319.27	51,289.60	22,026.02	372.35	35.20	-	1,051.58	55,055.10	-	-	-	616.87	46,518.03	9,136.32	1,138.12

(a) The income disclosed in this report is recognised on a tax-derivation basis. For more details, refer to the corresponding section of the Income transactions report.

Income transactions declared but not paid

Asset	Ex-date	Tax date	Payment date	Income to be paid \$	Tax withheld \$	Franking credits \$	Foreign tax \$
Dividends							
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FPO							
ANZ	9/05/2022	1/07/2022	1/07/2022	2,016.00	-	864.00	-
ANZ totals				2,016.00	-	864.00	-
NATIONAL AUSTRALIA BANK LIMITED FPO							
NAB	11/05/2022	5/07/2022	5/07/2022	2,890.07	-	1,238.60	-
NAB totals				2,890.07	-	1,238.60	-
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - THL							
TCL_THL	29/06/2022	23/08/2022	23/08/2022	58.78	-	25.19	-
TCL_THL totals				58.78	-	25.19	-
Totals				4,964.85	-	2,127.79	-
Trust income							
APA GROUP UNITS FULLY PAID STAPLED SECURITIES - APT							
APA_APT	29/06/2022	14/09/2022	14/09/2022	217.13	-	27.04	-
APA_APT totals				217.13	-	27.04	-
APA GROUP UNITS FULLY PAID STAPLED SECURITIES - APTIT							
APA_APTIT	29/06/2022	29/06/2022	14/09/2022	11.44	-	-	-
APA_APTIT	29/06/2022	14/09/2022	14/09/2022	51.43	-	-	-
APA_APTIT totals				62.87	-	-	-
RUSSELL INVESTMENTS HIGH DIVIDEND AUSTRALIAN SHARES ETF							
RDV	30/06/2022	30/06/2022	15/07/2022	421.32	-	153.66	-
RDV totals				421.32	-	153.66	-
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - THT							
TCL_THT	29/06/2022	29/06/2022	23/08/2022	705.36	-	2.14	-
TCL_THT totals				705.36	-	2.14	-
Totals				1,406.68	-	182.84	-
Total declared but not paid				6,371.53	-	2,310.63	-

Expenses

Expense type	Tax date	Total incl GST \$	GST \$	Pre-ECPI deductible %	Pre-ECPI deductible \$	Pre-ECPI non-deductible \$	Narration
Investment expenses							
Portfolio management fees	19/07/2021	581.01 (a)	52.82	100%	581.01	-	MONTHLY MANAGEMENT FEE JUNE 2021
	18/08/2021	583.70 (a)	53.06	100%	583.70	-	MONTHLY MANAGEMENT FEE JULY 2021
	21/09/2021	590.04 (a)	53.64	100%	590.04	-	MONTHLY MANAGEMENT FEE AUGUST 2021
	19/10/2021	580.22 (a)	52.75	100%	580.22	-	MONTHLY MANAGEMENT FEE SEPTEMBER 2021
	17/11/2021	582.64 (a)	52.97	100%	582.64	-	MONTHLY MANAGEMENT FEE OCTOBER 2021
	20/12/2021	588.82 (a)	53.53	100%	588.82	-	MONTHLY MANAGEMENT FEE NOVEMBER 2021
	19/01/2022	588.51 (a)	53.50	100%	588.51	-	MONTHLY MANAGEMENT FEE DECEMBER 2021
	18/02/2022	596.74 (a)	54.25	100%	596.74	-	MONTHLY MANAGEMENT FEE JANUARY 2022
	18/03/2022	588.47 (a)	53.50	100%	588.47	-	MONTHLY MANAGEMENT FEE FEBRUARY 2022
	21/04/2022	576.36 (a)	52.40	100%	576.36	-	MONTHLY MANAGEMENT FEE MARCH 2022
	18/05/2022	581.22 (a)	52.84	100%	581.22	-	MONTHLY MANAGEMENT FEE APRIL 2022
	17/06/2022	560.80 (a)	50.98	100%	560.80	-	MONTHLY MANAGEMENT FEE MAY 2022
Totals		6,998.53	636.24		6,998.53	-	
Investment expenses totals		6,998.53	636.24		6,998.53	-	
Total expenses		6,998.53	636.24		6,998.53	-	

(a) These expenses were paid from a cash book within the portfolio. All other expenses were paid from an external bank account.

The total expenses amount for taxation purposes may be different from the total expenses amount displayed in performance reports. Performance is reported on an accrual basis and therefore includes expenses with an effective date within the specified period.

Important notices

General notices

General

This report is published by Shaw and Partners Limited ABN 24 003 221 583, AFSL 236048 (“Shaw”) in good faith based on the facts known to it at the time of preparation and does not purport to contain all relevant information in respect of the financial products to which it relates. Shaw provides no warranty of accuracy or reliability in relation to any information contained in this report. If you are not the intended recipient, you must not use or disclose the information in this report in anyway, please forward the email to enquiries@shawandpartners.com.au and delete the original. To the extent permitted by law, Shaw, its officers, agents and employees accept no responsibility for any loss or damage whatsoever arising in any way from any representation or information expressly or impliedly published in or in relation to this report, notwithstanding any error or omission including negligence.

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International Securities

Securities may be purchased or sold in currencies other than the Australian dollar, and both transactions and asset valuations may be reported in the Australian dollar equivalent at a current market rate. Some of this information, including foreign corporate actions and their consequences, may be provided by third party sources, and is offered by Shaw in good faith with no warranty as to taxation or other financial impact.

This report is NOT intended to be advice

The information provided on this report is not intended to influence any person in making a decision in relation to a particular financial product, class of financial products, or any interest in either. Taxation is only one of the matters that must be considered when making a decision in relation to a financial product. However, to the extent that advice is provided on this report, it does not take into account any person’s particular objectives, financial situation or needs. These should be considered to determine the appropriateness of the advice, before acting on it.

Taxation

CGT for Exchange Traded Options (ETO’s)

When the writer grants an option, the premium received represents a capital gain pursuant to CGT event D2 (except if the writer is the company granting the options over its own shares or debentures or by the trustee of a unit trust over its own units or debentures). Also, there is no discount on capital gain pursuant to CGT event D2 (applicable to any entity). Should the option subsequently be exercised, the capital gain that the grantor would otherwise have made from writing the option under CGT Event D2 mentioned above is disregarded. The premium however, will be recognised when calculating the subsequent disposal of the underlying shares CGT Event A1 either as:

- A reduction in the cost base of the underlying asset in the case of a put option or
- Part of the capital proceeds in the case of a call option upon disposal of the shares by the grantor.

Accordingly, an amended assessment from the Australian Taxation Office may need to be requested for the prior year to reduce the CGT event D2 capital gain that arose in the prior year. In relation to the options, the unrealised CGT report covers possible CGT consequences that may eventuate if the options are traded on an active market or the options are closed out. The taxation treatment of ETOs is complex and will depend, among other things, on whether transactions are made by a trader, speculator, hedger or investor and whether they are made by individuals, trusts, complying superannuation funds or companies. Further, the specific tax rules for the taxation of financial arrangements (TOFA) contained in Division 230 of the 1997 Income Tax Assessment Act may apply to certain taxpayers. Shaw does not provide tax advice and you should consult with your accountant or other professional adviser with regards to the tax consequences of your transactions.

Important notices continued

Taxation

Company Options and Rights on Pre CGT Assets

Holders of rights or options issued in respect of pre-CGT securities, who take up their entitlement to purchase the underlying security, should ensure that in addition to the consideration paid for this security, the cost base of the underlying security also includes the market value of the right or option at the exercise date. The automated system for rights and options will only include the consideration paid to acquire the security in its cost base.

Corporate Shareholders and Share Buybacks

Corporate shareholders i.e. companies who make a CGT loss as a result of a share buyback may have that loss denied or reduced as a result of section 159GZZZQ of the Income Tax Assessment Act 1936. The automated system for input of share buybacks does not take into account this provision. Shareholders to whom this provision applies should obtain their own taxation advice.

Foreign Income Tax Offsets on Foreign Listed Securities

For dividends paid to Australian residents on foreign listed securities, foreign income tax offsets will be calculated based on the tax treaty between Australia and the security's country of domicile. For countries that do not have a current tax treaty with Australia, the default rate will be applied. A foreign income tax offset is only calculated and reported on dividends where the gross dividend rate has been received from the data provider. If the dividend rate is received net or free of tax rate, no foreign income tax offset will be applied. Clients should also seek their own taxation advice where required.

Section 115-45. CGT Discounting

Users should be aware of the existence of section 115-45 which potentially denies the CGT discount concession upon the sale of shares in a company or interest in a trust where the taxpayer would not have been allowed CGT discounting on the majority of the CGT assets by cost and value in the company or trust had a CGT event happened to those assets. Clients to whom this situation applies should also seek their own taxation advice.

Superannuation Funds - Assets held at 30/06/1988

Assets held by superannuation funds at 30 June 1988 including those acquired before 19 September 1985 are subject to special transitional measures that mean the assets are deemed to have been acquired on 30 June 1988. For these assets, the capital gain or loss that is realised upon disposal may be impacted by the market value of the asset at 30 June 1988. The automated system for calculating capital gains tax will only take into account the cost of the asset, not the market value as at 30 June 1988. To override the cost base with the market value, the cost base for the parcels can be edited in the Transaction screen. Holders to whom these transitional measures apply should obtain their own taxation advice.

Valuation

Estimated Income

In the Report, an estimate is provided of the annual dividend yield for each security, as well as an estimate of the income you may receive. Future dividend yields are based on the historical dividend paid for each security divided by the current share price. Estimated income set out in the Report is an estimate only, and is not a guarantee of future income. If you have any queries regarding the estimated income for your portfolio, please contact your adviser.

Fixed Income Securities

Certain fixed interest securities are quoted on a \$1 per unit basis, rather than \$100 per unit, with the number of units held adjusted to arrive at the correct valuation. Valuations for fixed income securities are sourced from specialised providers as many fixed income securities are not traded on a listed market.

Opening and Closing Balances

The opening value shown in the Portfolio Performance Report may differ from the closing value reported last quarter. Any such discrepancy is a result of: actual distribution amounts differing from accrual information available at the time the previous report was prepared; fund or trust valuations which were not finalised until after the previous report was prepared; or additional assets being added to your portfolio with an effective date prior to the opening balance date.

Important notices continued

Valuation

Suspended and Delisted Securities

Suspended securities are generally reported at the last traded price. Delisted securities are often reported at the last traded price until a tax loss declaration occurs. Securities may be suspended or delisted for prolonged periods and you should contact your Shaw adviser to understand any implications for your portfolio.

Unlisted Security Valuations

Unlisted securities are reported at cost, unless an alternative valuation has been provided. The fair value of unlisted securities may be different to the amount reported and you should discuss this with your adviser.