

4 March 2020



06401-00005-000404-000001

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H & B Bunton Atf Bunton Superannuation Fund  
31 Vincent Ave  
NORTH BRIGHTON SA 5048

**Product Name:**  
MLC Personal Protection Portfolio

**Policy Number:**  
3623-2636U

Dear Sir/Madam,

## Your insurance for the year ahead

Thanks for choosing MLC Life insurance to protect you and your family.

Enclosed is your Policy Schedule for the year ahead. It tells you everything you need to know about your insurance. Keep this with your important documents.

### Your insurance premium

Your new monthly premium from 8 April 2020 will be \$641.12. We'll start deducting your new premium from April 2020.

Your premium calculation is based on factors such as:

- your current age (if your premium is stepped or decreasing cover);
- whether or not you're a smoker;
- the type of cover;
- your current benefit amount (including inflation-linked increases); and
- any stamp duty payable.

It also takes into account any changes we've made to the underlying premium rates and any special terms and conditions we agreed with you at the start of your policy or at the start of any increases and additions to your policy.

### Inflation-linked increases

Your insurance has an inflation-linked option so the life insured benefit amount will increase each year by:

- the greater of 5% or the Consumer Price Index for Life Cover, Total and Permanent Disability and Critical Illness insurance. Please check your Schedule to see which of these benefits you have. This year the increase will be 5.00%.

If you'd rather not apply all or part of the inflation-linked option this year, please call us within the next two months.

### Business Safeguard Option

If a Business Safeguard Option applies in your policy, please contact us if your circumstances around eligibility have changed. Check the benefit/conditions section of your Schedule to see if this applies. It is your responsibility to notify us if you are no longer eligible for this cover. Unless we hear from you, we will assume that you are still eligible and will continue to charge the related premiums.

MLC Limited  
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North Sydney NSW 2059

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### Exclusive access to a confidential medical second opinion service for you and your family

Your insurance also gives you and your family access to Best Doctors services at no extra cost. Medical doubts and concerns make it difficult to get on with life, but Best Doctors can help give you the clarity and confidence you need to move forward.

The Best Doctors service connects you and your family with a network of leading international specialists for an expert second opinion – giving you the reassurance that you have the right diagnosis and treatment plan. You can use it at any time, for minor or major conditions, regardless of whether you're claiming on your insurance. For more information about all the Best Doctors services you can access, visit [mlcinsurance.com.au/bestdoctors](http://mlcinsurance.com.au/bestdoctors).

### Update your details today

Please let us know if you've changed your address, phone number(s), or email address, so we can stay in touch. You can update your details online at [mlcinsurance.com.au](http://mlcinsurance.com.au) or call us on **132 652**.

You can check your insurance details online at [mlcinsurance.com.au](http://mlcinsurance.com.au)

It's easy, all you need is your username (**customer number**), then call us for a password or click login, and go to New User to fill in the password request form.

### Any questions?

If you have any questions or if your insurance needs have changed, you may want to speak with your financial adviser: **Jeremy Lenthall** on **08 83331144** or call us on 132 652, 8am to 6pm (Melbourne and Sydney time), Monday to Friday.

We are committed to providing quality insurance for you and your family now and in the future.

Yours sincerely,



**Sean McCormack**  
Chief Retail Insurance Officer  
**MLC Life Insurance**

# MLC Personal Protection Portfolio

## 2020 Review Schedule



### Policy Details

<b>The policy owner</b>	Benefits under this Policy will be paid to:	<b>H &amp; B Bunton Atf Bunton Superannuation Fund</b>
<b>Policy number</b>	This number will help us find Your records:	<b>3623-2636U</b>
<b>Policy start date</b>	This Policy begins on:	<b>8 April 2013</b>
<b>Life insured</b>	This Policy provides cover for:	<b>Bernadette Carmel Bunton</b>
<b>Premium payments</b>	Premiums are paid: Your Premium including a Monthly Policy fee of \$7.73 (ie the Policy fee is \$92.76 pa.) is:	<b>Monthly</b> <b>\$641.12</b>
<b>Review date</b>	Your Benefits and Premium are reviewed each year as at:	<b>8 April</b>
<b>State register</b>	This Policy is registered in: Stamp duty applicable has been paid.	<b>South Australia</b>
<b>Beneficiary nominations</b>	Please contact us if you want to confirm your beneficiary nomination, or visit <b>mlcinsurance.com.au</b> for a copy of the Beneficiary Nomination Form.	







### Individual Benefit Details

The life insured	Name	Bernadette Carmel Bunton
	Date of Birth	15 December 1958
	Smoking Status	Smoker
Details of cover	The table below details Your cover from (provided all Premiums are paid)	8 April 2020

Types of insurance	Benefit/Premium Structure	Benefit \$	Monthly Premium \$	Termination Date	Inflation Linked
1. Life Cover Plus	Level Premium	594,542	633.39	8 Apr 2024	Yes

### Benefits/Conditions

1. Life Cover Plus
- Continuation Option included

**Important Notes:** The above Premium does not include any Policy Fee that may be payable. You should also refer to the Policy document for full details of when a Benefit will be paid.

This annual review notice is subject to payment of all premiums due. If you have already received notice or receive a notice that your policy has been cancelled, the insurances set out in this notice ceased to be effective on the date of cancellation of your policy.

A request by you to reinstate your policy will be subject to payment of overdue premiums and may be subject to evidence of continued good health.



## The Life Insurance Code of Practice

MLC Limited has adopted the Life Insurance Code of Practice which sets standards for customer service and as a strong supporter of the Code MLC Limited commits to these service standards. To find out more about the Code you can visit [fsc.org.au/policy/life-insurance/code-of-practice.aspx](http://fsc.org.au/policy/life-insurance/code-of-practice.aspx)

Below is some important information you need to know.

### Why does the cost of insurance increase?

We recalculate your premiums every year based on a number of factors and below is an explanation of how these contribute to increasing the cost of insurance.

#### Age rate changes

If you have stepped premiums, the cost of providing your insurance increases as you get older due to the increased likelihood that you will claim. As you get older your premium will be based on the rates for that age.

If you have level premiums the age rates we use are based on your age at the time you took out cover. The premiums for all increases to the sum insured will be calculated on rates that apply to your age at the time of the increase.

#### Automatic and voluntary increases to the sum insured

Your sum insured can increase automatically with inflation or if you choose a higher level of cover. Your premium will be based on the higher sum insured.

#### Other factors

Premium increases may also occur due to changes in government charges, such as stamp duty, or we might need to change our rates to reflect our insurance business experience, like the cost of claims. Your policy fee may also increase in line with inflation.

### Making a claim

We are here to help. If you need to make a claim please contact our MLC Life Insurance Claims Hotline on 1300 125 246.

### Risks of replacing insurance

Before you take steps to cancel and replace an existing life insurance policy, talk to your financial adviser or contact us on 132 652. A new policy may require you to re-serve waiting periods, additional health exclusions may apply, and the new policy may not provide you the same cover.

Importantly, do not cancel your existing policy before your replacement insurance is in place.

### Resolving complaints

We can usually resolve complaints straight away. Please call 132 652 to discuss your concerns and we'll work towards a resolution.

### We are here to help

Do you need more cover? Have your circumstances changed or are you experiencing difficulty meeting premium payments? There may be some options to help you meet your current needs. Talk to your financial adviser or contact us on 132 652 about reviewing your cover.

Please contact us if you've changed your address, phone number(s), or email address, so we can stay in touch.

