

PJCA SUPER FUND

INVESTMENT STRATEGY

Purpose of the fund

The purpose of PJCA SUPER FUND is to provide retirement benefits for members and their dependants. Benefits are provided through the maintenance of an accumulation account for each member and the payment of lump sums and Account Based Pensions when a member satisfies a condition of release and requests a benefit.

Membership Profile

Member Name	Date of Birth	Account Profile
Philip John Gardner	22/11/1958	Full Accumulation
Carol Anne Gardner	26/10/1958	Full Accumulation

Risk Profile

The risk from the investments of the fund and the benefits from returns on such investments is borne by the members. The Trustee/s are aware of the risk profile of each member and this has been considered in setting an appropriate risk/return trade-off for the investments selected.

Liquidity

The Trustee/s acknowledge the fund needs to have sufficient liquidity to pay the funds ongoing expenses, tax liabilities and member benefits. The Trustee/s will ensure the fund retains enough liquidity to meet these needs by holding adequate cash reserves or assets that can be liquidated in a timely manner.

The member/s of the fund are in full accumulation phase. The Trustee/s are confident that they are able to maintain the required liquidity through investment income and regular employer contributions.

Diversification

In determining investments, the Trustee/s have had regard to appropriate levels of diversification to manage and control the risk and volatility of returns accruing from different asset classes. Diversification is usually obtained by investing across a range of asset classes, investing in a number of assets within a single asset class, investing in different markets (i.e Australia and Overseas) or investing in different funds with different management styles.

The Trustee/s acknowledge their preference for Cash & Fixed Interest and Australian Shares over other asset classes. This is based on the Trustee/s own knowledge and experience, availability to reliable research and strong income paying stocks which generally have refundable franking credits. The Trustee/s believe they can appropriately diversify within the Australian Shares asset class by choosing stocks from a variety of industry sectors.

Asset Allocation

The targeted asset allocation takes into account the liquidity needs of the fund, asset diversification and investment timeframes. The following asset classes and ranges will be targeted by the Trustee/s:

Asset Class	Indicative Long Term Range
Cash & Fixed Interest	40 - 60%
Australian Shares	30 - 50%
International Shares	0 - 20%
Property Trusts/Funds	0 - 10%
Direct Property	0%
Other (collectables, gold, silver, etc)	0%

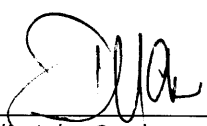
Time Frame

The Trustee/s have considered the age of the member/s and the long-term nature of the investments. As the members draw closer to retirement age (65-67 years of age) the investments of the fund will be reviewed to ensure sufficient liquidity for the payment of income streams or lump sum benefits.

Insurance

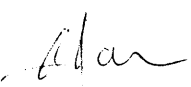
The Trustee/s have considered the insurance needs of the fund's members, the fund's liquidity requirements and other risks in the event of the death or disablement of a member, and where required have obtained the appropriate type and level of insurance. The Trustee/s will review the insurance needs of each member on an on-going basis and amend, acquire or cancel policies as required.

Adopted as the investment strategy for PJCA SUPER FUND

X 

Sign here
Name: Philip John Gardner

2/2/2021
Date

X 

Sign here
Name: Carol Anne Gardner

2/2/2021
Date