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Accrual Basis

J & C Rowland Super Fund Profit & Loss Prev Year Comparison July 2021 through June 2022

	Jul 21 - Jun 22	Jul 20 - Jun 21
Ordinary Income/Expense		
Income		
INCOME		
Employee Cont. C F Rowland	27,292.36 ✓	25,000.00
Employee Cont. J C Rowland	27,242.10 ✓	25,000.00
Rent of 25 Shoreline Ave	17,907.64 ✓	17,122.71
Rent of Property 6 Trizolpic Ct	65,454.60 ✓	70,909.15
Utilities Charges	5,188.52	3,629.40
Total INCOME	<u>143,085.22</u>	<u>141,661.26</u>
Market Value Adjustment	290,830.11	0.00
Superannuation Contributions		
Undeducted contributions		
Celia	0.00	159.50
Total Undeducted contributions	<u>0.00</u>	<u>159.50</u>
Total Superannuation Contributions	0.00	159.50
Total Income	433,915.33	141,820.76
Expense		
BANK FEES	168.00	150.00
Depreciation Expense	E1-E4 16,120.00	16,683.00
Insurance	1,010.44	881.43
Licenses and Permits	56.00	0.00
Professional Fees		
Accounting	N1 2,840.16	4,370.00
Audit Fees	N3 500.00	0.00
Valuations	3,722.73	0.00
Total Professional Fees	<u>7,062.89</u>	<u>4,370.00</u>
Repairs		
Building Repairs	6,197.28	236.29
Repairs - Other	1,715.47	0.00
Total Repairs	<u>7,912.75</u>	<u>236.29</u>
Supervisory Levy	259.00	259.00
Taxes		
Property	7,918.11	6,557.06
Total Taxes	<u>7,918.11</u>	<u>6,557.06</u>
Utilities		
Water	2,091.13	2,047.43
Total Utilities	<u>2,091.13</u>	<u>2,047.43</u>
Total Expense	<u>42,598.32</u>	<u>31,184.21</u>
Net Ordinary Income	391,317.01	110,636.55
Other Income/Expense		
Other Income		
Interest Income	55.58	46.43
Total Other Income	55.58	46.43
Other Expense		
Allocation to members	M1 383,150.94	94,104.53
Income tax expense.	I1 8,221.65	16,578.45
Total Other Expense	<u>391,372.59</u>	<u>110,682.98</u>
Net Other Income	<u>-391,317.01</u>	<u>-110,636.55</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>