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13/12/22

Accrual Basis

J & C Rowland Super Fund
Balance Sheet Prev Year Comparison
As of June 30, 2022

	Jun 30, 22	Jun 30, 21
ASSETS		
Current Assets		
Chequing/Savings		
CBA - J & C ROWLAND BANK A/C	B1&B2	
	592,015.58	534,196.68
Total Chequing/Savings	592,015.58	534,196.68
Other Current Assets		
Prepayments	Insurance	
	1,095.37	0.00
Total Other Current Assets	1,095.37	0.00
Total Current Assets	593,110.95	534,196.68
Fixed Assets		
Capital Improvements	E3	
Land and buildings at valuation		
at 2019 Revaluation		191,395.60
at 2022 valuation	F1	124,786.27
Land and buildings at valuation - Other	E1	342,379.00
Total Land and buildings at valuation		658,560.87
less Acc Depn - Capital Imps		-23,529.00
less Acc Depn - Plant & Eq		-11,009.00
Less Accumulated Depreciation		-74,462.00
Plant and equipment	E2	15,119.27
PURCHASE OF LAND & BUILDING		
25 Shoreline Ave, Sellicks Beac		
at 2022 valuation	166,043.84	0.00
Less Div 40 & 43	E4	-18,245.00
25 Shoreline Ave, Sellicks Beac - Other		502,201.16
Total 25 Shoreline Ave, Sellicks Beac	F2	490,315.16
Total PURCHASE OF LAND & BUILDING		490,315.16
Total Fixed Assets	1,350,000.00	1,075,289.89
TOTAL ASSETS	1,943,110.95	1,609,486.57
LIABILITIES		
Current Liabilities		
Other Current Liabilities		
PROVISION FOR INCOME TAX	I1	7,946.45
Tax Payable	I2	1,810.31
Total Other Current Liabilities		9,756.76
Total Current Liabilities		9,756.76
TOTAL LIABILITIES	230.20	9,756.76
NET ASSETS	1,942,880.75	1,599,729.81
EQUITY		
Celia Rowland - Pension		
Allocation of income	124,104.64	0.00
Pension payment	-14,825.00	0.00
Transfer in	592,875.19	0.00
Total Celia Rowland - Pension	702,154.83	0.00
John Rowland - Pension		
Allocation of income	210,705.72	0.00
Pension payment	-25,175.00	0.00
Transfer in	1,006,854.62	0.00
Total John Rowland - Pension	1,192,385.34	0.00
Opening Bal Equity		
OWNERS EQUITY		
Members Fund C F Rowland		
Allocation of earnings	24,122.36	40,290.52
Opening balance	0.00	552,584.67
Total Members Fund C F Rowland	24,122.36	592,875.19
Members Fund J C Rowland		
Allocation of earnings	24,218.22	53,814.01
Opening balance	0.00	953,040.61
Total Members Fund J C Rowland	24,218.22	1,006,854.62
Total OWNERS EQUITY	48,340.58	1,599,729.81
Total Opening Bal Equity	48,340.58	1,599,729.81
TOTAL EQUITY	M1	1,942,880.75