

J & C ROWLAND SUPERANNUATION FUND

Year Ended 30 June 2022

	Provision for Income Tax	Income Tax Expense	FITB / (PDIT)	15%
Accounting Income	391,373	391,373		58,705.95
Add (Less)				-
Imputation Credits		-		-
Foreign tax credits		-	-	-
Market Value Adjustment	(290,830)	(290,830)	-	(43,624.50)
Trust distribution		-	-	-
Accounting profit (loss) on sale		-	-	-
Accounting distributed capital gains		-	-	-
Gross up capital gains		-	-	-
Discount on taxable Capital Gain		-	-	-
Undeducted contributions	-	-	-	-
Non deductible costs	42,342	42,342	-	6,351.30
Tax free income	-	-	-	-
Tax deferred income		-	-	-
Legal		-	-	-
Pension exempt income	(88,074)	(88,074)	-	(13,211.10)
				-
TOTAL	54,811	54,811	-	8,221.65
@15%	8,221.65	8,221.65	-	
Less Imputation Credits		-		
Foreign tax credits		-		
Income Tax Expense	8,221.65	8,221.65	-	-
Less Instalments Paid	(8,566.00)			
Tax file number withholding				
Income Tax Provision	(344.35)	Agree this to balance sheet		
Less Instalments Paid Post June	(2,753.00)			
Tax file number withholding				
Super Levy	259.00			
Income Tax Payable	(2,838.35)	Agree this to return		

if positive credit PIT if positive debit ITE if positive debit FITB/PDIT
 if negative debit FITB if negative credit ITE if negative credit FITB/PDIT
 (unless due to instalment)

