

11 October 2021

The Trustee,  
**K M Eastley Lifetime Super Fund**  
C/o- Squirrel Super  
Level 7, 50 King Street  
Sydney NSW 2000

Dear Sir / Madam,

**RE: APPOINTMENT AS AUDITOR**

You have requested I act as auditor of the **K M Eastley Lifetime Super Fund** as of, and for the period ended 30 June, 2021. I am pleased to confirm my acceptance of the appointment and would now like to set out my understanding of the terms of this engagement.

### **Audit of the Financial Report**

In accordance with Section 35C of the Superannuation Industry (Supervision) Act 1993 ("SIS"), the financial report of a regulated superannuation fund must be audited by an approved auditor. The auditor must give the trustee a report on the special purpose financial report in the approved form within the prescribed time after the year of income to which the financial report relates.

My responsibilities include obtaining reasonable assurance that the financial report, taken as a whole, is free from material misstatement, whether caused by fraud or error. Notwithstanding this responsibility, due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with the Australian Auditing Standards.

The work undertaken by me to form an opinion is permeated by judgement, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion to commit fraud, and the fact that most audit evidence is persuasive rather than conclusive. As a result, my audit can only provide reasonable – not absolute – assurance that the financial report is free from material misstatement.

I am required to establish whether various pre-conditions for the financial report aspect of my audit are present.

I direct your attention to the fact that each trustee is responsible for the maintenance of adequate accounting records and internal controls, the safeguarding of superannuation fund assets, the selection of accounting policies and the preparation of the special purpose financial reports. The financial report must be prepared using an acceptable financial reporting framework. I note each trustee is responsible for providing access to all information that is relevant to the preparation of the financial report, and any additional information that may be required as part of the financial audit. In particular, I note each trustee is responsible for the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error. Your signature below evidences your understanding and acknowledgement of these responsibilities, and confirms these pre-conditions have been met by each fund trustee.

The audit of the financial report does not relieve the trustee of their individual responsibilities.

My audit will be conducted in accordance with Australian Auditing Standards. The objective of the audit is to obtain reasonable assurance about whether the special purpose financial report, as a whole is, free from material misstatement, whether due to fraud or error and to issue an audit report on the financial report. For all legal matters, Melbourne is the jurisdiction.

My audit procedures do not test recoverability of the investments made hence it is outside the scope of my audit work. For the valuation of the assets I rely on external reports and representation made to

me which I deem fit. Trustee must obtain adequate licensed financial and legal advice in regard to valuation and recoverability of the assets. My audit reports must not be relied on for this purpose.

My responsibilities include ensuring I comply with all relevant ethical requirements. I must ensure I plan and perform my audit with professional scepticism, whilst recognising that circumstances may exist that can cause the financial report to be materially misstated. Whilst undertaking the audit, I am also required to exercise professional judgment in planning and performing my work.

My audit will be planned and conducted primarily to enable me to express my professional opinion as to whether the financial report complies with Australian Accounting Standards and other reporting requirements as adopted by the trustee, but also, so as to have reasonable expectation of detecting material misstatements arising as a result of irregularities which would have a material effect on the financial report. Unless otherwise agreed to, I assume no responsibility to design audit procedures to identify matters that may be appropriate to report to you.

I am required to communicate the planned scope and timing of my audit, and I note the scope of my audit will be sufficient to perform my duties as the auditor of the fund. The timing of the audit will be dictated by the provision of relevant documentation to commence the audit. I am also required to communicate the significant risks identified. Generally speaking, the auditing standards require a presumption that revenue recognition, and the possibility of the trustee overriding internal controls as significant risks. Another example of a significant risk is where the fund enters into a limited recourse borrowing arrangement, where the financier is a related party of the fund. Should any other significant risks be identified as part of my audit, I will communicate these to you.

My audit work involves examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies described in the notes thereto.

As the auditor of your fund I note I am not responsible for investment decisions. You should not consider the receipt of an unmodified audit report a validation of investment choices made as the trustee of the fund. Even though I may be required to bring to your attention investment decisions I consider to be unusual, of high risk, or to be out of the ordinary for a self managed superannuation fund, investment decisions, and the resultant outcomes, are the responsibility of the trustee. Your signature below acknowledges each trustee is responsible for investment decisions and outcomes.

As part of my audit, I will request from the trustees written confirmation regarding representations made to me in connection with the audit.

I am required by the Australian Auditing Standards to include an Emphasis of Matter paragraph in my audit report, and I note the anticipated wording will be:

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the **K M Eastley Lifetime Super Fund** meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes, and should not be distributed to parties other than the trustee. My opinion is not modified in respect of this matter.

### **Audit Communications**

If my audit report requires an additional Emphasis of Matter paragraph, or an Other Matter paragraph, I am obligated to communicate with you regarding the inclusion of such an additional paragraph, along with the anticipated wording.

Notwithstanding the ATO publish the required wording of the audit report that I am required to use, there may be circumstances in which my report may differ from its expected form and content. An audit opinion may be modified, typically as a qualified opinion, or an adverse opinion may be issued. In extreme cases a disclaimer of opinion may be appropriate. Again, I am obligated to communicate with you regarding any modification to my opinion, along with the anticipated wording.

I am required to inform you of certain uncorrected misstatements identified during the audit, and I must obtain representations from you acknowledging the uncorrected misstatements have been brought to your attention, and that you have considered the effects of these misstatements to be either material or immaterial individually and in aggregate to the financial report.

At the completion of the audit I will prepare an audit management letter to advise you of any matters encountered during the course of the audit that I believe should be brought to your attention. I am required to communicate my views on the accounting policies adopted in the preparation of the financial report, including an explanation as to why I believe an alternative accounting policy may be more appropriate. Further to this I am required to communicate my views on any accounting estimates and financial report disclosures. I am also required to communicate to you any significant difficulties, if any, encountered during the audit.

Please note you should not assume that matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters that you should be aware of in meeting your responsibilities.

### **Audit of SIS Compliance**

I acknowledge that I am a member of a practice that applies ASQC 1, and that I have the assurance skills and techniques developed through intensive training and practical application, and that I have sufficient competence in the audit of self managed superannuation funds to accept responsibility for the assurance opinion that will be issued.

I acknowledge that during the compliance engagement I will apply professional scepticism, exercise my professional judgment, and apply assurance skills and techniques in the planning and performing of the compliance engagement.

I am required to form an opinion in respect of compliance with certain aspects of the SISA and the Regulations thereto - being the Superannuation Industry (Supervision) Regulations 1994 ("SISR"), referred to as the Listed Provisions below. I direct your attention to the fact that each trustee is responsible for ensuring compliance with SISA and SISR. I note each trustee is responsible for providing access to all information that is relevant to the compliance engagement, and any additional information that may be required as part of the compliance engagement.

I note this is a direct engagement, and the compliance aspect of my audit is considered to be a reasonable assurance engagement, that is, I am required to plan the compliance engagement to reduce the engagement risk to an acceptably low level. The compliance aspect of the assurance report is intended to be used by the trustee of the fund, and the legislative provisions requiring audit are determined by the Australian Taxation Office ("ATO") (the "Listed Provisions"). The assurance report, applicable to the year ended 30 June, 2021 must refer to the following SISA sections and SISR regulations:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K; and

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA.

The above Listed Provisions (also known as the applicable criteria) define the scope of the compliance engagement, and are the only compliance requirements being covered by this compliance engagement.

I am also required to establish whether various pre-conditions for the compliance aspect of my audit are present.

The trustee is responsible for complying with the Listed Provisions, including the identification of risks that might threaten fund compliance. The trustee is responsible for designing and maintaining internal controls to mitigate these risks, including the risk of fraud in the hope that these risks do not prevent the fund's ability to comply with the Listed Provisions.

Your signature below evidences your understanding and acknowledgement of these responsibilities, and confirms the pre-conditions have been met by each trustee.

### **Audit Communication - Significant Matters**

Under Section 129 of the SISA I am required to report to you in writing, if during the course of, or in connection with my audit, I become aware of certain contraventions of the SISA or SISR which I believe has occurred, are occurring or may occur. There are instances where I will be obligated to report the contravention(s) to the ATO. I am also required under section 130 of the SISA to report to you and the ATO if I believe the fund may be about to become, or may be in an unsatisfactory financial position.

There may also be instances where I am obligated to report to the ATO under section 130BA of the SISA.

### **Audit Communication – Other Matters**

At the completion of the compliance audit I will incorporate into my audit management letter details of any non-compliance (unless considered clearly trivial) with laws and regulations not already communicated above under significant matters.

### **Privacy and Quality Control**

The conduct of my audit in accordance with Australian Auditing Standards means that information acquired by me in the course of my audit is subject to strict confidentiality requirements. I am also subject to the Privacy Act 1988 in the handling of personal information. I will not use any personal information obtained during the audit for any purpose other than for the purpose of conducting the audit.

I will keep secure personal information obtained during the audit to ensure it is not misused, lost, or improperly accessed, modified or disclosed. After completing the audit, I will return to you any documents containing personal information that I obtain from you during the course of the audit, except for copies or extracts as required to be retained by auditing standards. By signing this engagement letter, trustee of the fund acknowledges that all information will be shared electronically with us and, trustee have put in place all adequate controls.

Information will not be disclosed by me to other parties except as required or allowed for by law or professional standards, or with your authority. My audit files may be subject to review as part of the quality control review program of the CPA Australia ("CPA") which monitors compliance with professional standards by its members. My audit files may also be subject to review by the ATO or as part of any review required by the Australian Securities and Investments Commission ("ASIC"). I advise you that by signing this letter you acknowledge that, if requested, my audit files relating to your audit will be made available under any of these review programs. Should this occur I will advise you. The same strict confidentiality requirements apply under the CPA, ATO and ASIC reviews that apply to myself as your auditor.

### **Data Storage Cloud hosted Software**

We use cloud based storage. The database containing this information is located in Australia and in United States of America but it may be replicated to other locations. The suppliers of this software have privacy policies that are consistent with the Australian Privacy Principles. Accepting our services as part of this engagement agreement, indicates your acceptance of the use of cloud hosted software.

### **Fees**

Fees, which will be billed as work progresses, are based on the time required to complete the engagement, plus direct out-of-pocket expenses. It is policy that my fees be collected within seven

days from the date the invoice was issued. For the outstanding invoices further recovery charges will be added to the invoice and, I trust that this arrangement is acceptable to you. In the event where contravention is identified, for the preparation of Auditor’s Contravention Report an additional fee of \$150+GST will be charged.

This letter will be effective for future years unless I advise you of its amendment or replacement, or if the engagement is terminated. Notwithstanding your (or my) right to terminate this engagement, there may be instances where I am still required to report on significant matters, as noted above, after the date of termination. You acknowledge that any time spent undertaking such obligations are to be paid for by the fund, along with any direct or incidental costs in connection with these obligations, including by not limited to specific legal advice, the cost of any consultations with other professionals, and any other associated costs.

Please also note that this engagement is limited liability engagement. Liability is limited by a scheme approved under Professional Standards Legislation.

Prior to my accepting this appointment as auditor, I am obligated to contact your current auditor. Also, during the course of audit, I may have to contact relevant entities to help me with audit, confirm existence, valuation and holding of investments by the fund.

Your signature below permits me to do this. Should you not wish me to contact your current auditor, please contact me to discuss.

Please sign and return this letter to indicate that it is in accordance with your understanding of the arrangements for my audit.

Yours faithfully,




**Shiv Parihar CPA, SSAud**  
MBA (Law), B.Com (Hons. Acts Bus Stat), DFP (FS)

**MANAGE YOUR SUPER (SMSF AUDITORS) PTY. LTD**  
PO BOX 2050  
Melton South VIC 3338

I understand and agree with the terms of this engagement:

.....

..... 

{Name} .....

{Name} .....

Managing Trustee/Director \*

Fund Name: K M Eastley Lifetime Super Fund

Date 08./26./2022...

Must be signed by all trustees/Members

The Trustee,  
**K M Eastley Lifetime Super Fund**  
C/o- Squirrel Super  
Level 7, 50 King Street  
Sydney NSW 2000  
08 / 26 / 2022

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.... /.... /20....

**{Date financial report signed}**

To  
Mr. Shiv Parihar  
Manage Your Super (SMSF Auditors) Pty Ltd  
Po Box 2050  
Melton South VIC 3338

Dear Sir / Madam,

In connection with your examination of the special purpose financial report of the **K M Eastley Lifetime Super Fund** as at 30 June, 2021 we acknowledge our responsibility for ensuring the financial report is in accordance with the accounting standards detailed in Note 1 to the financial statements. We confirm we have fulfilled our responsibility for the preparation of the financial report in accordance with the relevant financial reporting framework and confirm that the financial report is free of material mis-statement, including omissions, and that we have approved the financial report, as evidenced by our signature on the trustee declaration attached to the financial report. We confirm we are knowledgeable on the matters contained in this representation letter.

The following representations are made which are true to the best of our knowledge and belief:

**1. Accounting Policies**

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year, unless otherwise detailed in the notes to the financial statements.

**2. Fund Books / Records / Minutes**

As agreed in the terms of the audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and this information has been retained in the appropriate format for the required period of time.

We confirm all transactions have been recorded and are reflected in the financial report.

We confirm you have been provided with the governing rules applicable to the fund as at year end.

With the exception of any data collated with regard to accounting estimates, no experts have been engaged in the preparation of documentation for your audit.

**3. Asset Form**

The assets of the fund are being held in a form suitable for the benefit of the member (s) of the fund.

#### **4. Ownership and Pledging of Assets**

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position; and
- b) No assets of the fund have been pledged to secure liabilities of the fund (unless the charge is permitted by the legislation) or of others.

#### **5. Custodian Services**

Where the fund engages the services of a custodian, we note:

- a) Notwithstanding the custodian is engaged to assist with the holding, safeguarding and administration of certain fund assets, we are responsible for investment decisions and to ensure the fund's investment strategy is complied with;
- b) We are responsible for establishing the terms under which the custodian is engaged;
- c) Investments and other reports are received at least quarterly, or more often as required;
- d) The nature of the relationship between the fund and the custodian engaged is consistent with the general terms of contracts of this nature.

It is noted that it is our responsibility to establish the terms under which the custodian is engaged and to ensure the investments held by the custodian are in accordance with the fund's investment strategy.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected mis-statements that would affect the financial report of the fund.

#### **6. Investments**

- a) Investments as at year end are carried in the books at market value. If an accounting estimate is used to determine the value to be reported, the trustee confirms a value was selected (based on the evidence collated) that most accurately reflects the market value of the asset. Save for the impact of subsequent events to year end, such amounts are considered reasonable in the light of present circumstances.
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not otherwise been disclosed in the financial report;
- c) The investment strategy, after considering the whole of the circumstances of the fund, has been determined with due regard to risk, return, liquidity and diversification. This is so even where investments chosen may be considered risky, may have negative or limited returns, may be illiquid and may not equate to a diversified portfolio.
- d) In the event the fund does not have a diversified portfolio, the trustee confirms the risks associated with a lack of diversification were considered prior to making and maintaining investments.
- e) The investments held by the trustee are considered appropriate to meet the needs of the fund member(s); and
- f) Every effort has been made to ensure investments are acquired, maintained, and disposed of on an arm's length basis.

#### **7. Accounting Estimates**

We note accounting estimates may be needed where the fund invests in property, unlisted investments, collectable or other tangible assets, or where the fund transacts with related parties.

With regard to the use of any accounting estimates, we confirm we oversee the collation of information needed to evidence the estimate(s) set. We acknowledge that any specialised skill needed with regards to accounting estimates is determined in conjunction with any requests by you as the auditor of the fund. This process assists in the selection of assumptions to be made, methods to be applied and sources of data to be used to determine the accounting estimate.

We do not have a formal process to identify or address the risks relating to accounting estimates. Estimates undertaken for the purpose of compliance with SISA section 109 or SISR regulation 8.02B are supported by appropriate documentation, copies of which have been supplied for audit review.

We acknowledge and understand there is a degree of estimation uncertainty. We do not believe the level of estimation uncertainty needs separate disclosure in the financial report. We confirm the methods, assumptions and data used in the making of any accounting estimates are appropriate for the preparation and presentation of the special purpose financial report.

## **8. Trust Deed**

The fund is being conducted in accordance with its governing rules, and you have been provided with copies of any updates to the governing rules made during the financial year.

## **9. Legal and Regulatory Framework**

The fund is in compliance with the requirements of the relevant Income Tax Assessment Act. The fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993 ("SISA"), and Superannuation Industry (Supervision) Regulations 1994 ("SISR") (with the exception of any contraventions as identified by you as the auditor) and we specifically confirm:

- a) We have provided you with all information relevant to the compliance engagement.
- b) The individual trustees/directors of the corporate trustee have been nominated, have consented to act and may only be removed in such manner and circumstances as are allowed in the governing rules.
- c) The individual trustees/directors have complied with all the trustee standards set out in the regulations and the covenants prescribed by SIS Section 52B;
- d) No individual trustee or director of the corporate trustee is a disqualified person.
- e) The trustee has complied with the investment standards set out in SIS; and
- f) Information retention obligations have been complied with.

We acknowledge we are responsible for complying with the Listed Provisions (per the audit engagement letter), including the identification of risks that might threaten fund compliance. We are responsible for designing and maintaining internal controls to mitigate these risks, including the risk of fraud in the hope that these risks do not hamper the fund's ability to comply with the Listed Provisions.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SIS legislation whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office have been disclosed to you.



We confirm the fund has complied with the provisions of any laws and regulations that may have a direct effect on the determination of material amounts and disclosures in the financial report, other than those you have advised.

## 10. Internal Controls

We acknowledge our responsibility for the design, implementation, and maintenance of internal controls to prevent and detect fraud. We do not have an internal audit function, however, we have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially mis-stated because of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the fund. There have been no irregularities that could elude to a fraud affecting the fund.

We confirm we have not received any communication from any parties connected to the fund relating to any allegations of, or suspected cases of, fraud, that might affect the financial report of the fund.

We acknowledge the importance of placing a strong emphasis on fraud prevention. The nature, extent and frequency of assessments undertaken by us to conclude that there is a low risk that the financial report is materially misstated due to fraud, are informal and ad-hoc given the nature of the fund, however we confirm:

- a) The trustees are signatories on all transactions, no other party has the authority to act on behalf of the trustee; and
- b) Reconciliations are undertaken by the trustee or the fund's accountant for both investments held and all bank accounts maintained by the fund.

As trustee we believe adequate controls are in place to reduce the risk of fraud, however should fraudulent activity be identified, the trustee would ensure all trustees are aware of the situation and the fund's accountant and auditor would be informed.

We confirm we have no knowledge of any actual, suspected, or alleged fraud affecting the fund.

Depending on the situation, steps would be implemented to cease the fraudulent activity and further controls would be put in place to limit any future activity from affecting the fund.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

There are no specific risks arising from the information technology utilised by the fund that require attention by the trustee.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

## **11. Contributions**

Concessional and non-concessional contributions, if any, received by the fund have been reviewed in line with the limits imposed by the legislation, considering contributions paid to other superannuation funds.

To the best of our knowledge, non-concessional contributions received are in line with member specific contribution caps.

Any excessive contributions will be dealt with as required by either the legislation or as advised by the ATO

## **12. Legal Matters**

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

Any minutes of meetings with the fund's legal counsel have been provided for audit review.

## **13. Related Parties**

All related parties and related party transactions (if any) have been brought to your attention, and have been appropriately accounted for. We confirm the effect of any related party relationships or transactions do not cause the financial report to be mis-leading.

## **14. Subsequent Events**

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the fund's legal counsel, that would require adjustment to, or disclosure in, the financial report.

## **15. Going Concern Assumption**

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## **16. Timing of Representations**

It is taken that the above representations are applicable to the 2021 audit of the fund. Should this representation letter be signed on a date other than when the audit report is signed, we note that the above representations are still appropriate, relevant, and accurate to the date on which your audit report is signed. Should this not be the case, we shall inform you prior to the finalisation of your audit, and the signing of your audit report.

## **17. Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

**18. Additional matters**

Include any additional matters relevant to the circumstances, for which trustee have not been able to obtain other evidence and therefore require management / trustee representation, particularly in relation to management's intentions, for example:

- the work of a specialist has been used
- justification for a change in accounting policy.

Other relevant information, disclosures

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Yours faithfully,

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.....

**{ Name of director / trustee }**

.....

.....

**{ Name of director / trustee }**

**ATF K M Eastley Lifetime Super Fund**

*\*Once Signed all pages of this document are required*

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# K M Eastley Lifetime Super Fund

## Reports

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# **K M Eastley Lifetime Super Fund**

ABN 64 318 092 642

Trustees: K M Eastley Lifetime Super Fund CT PTY LTD

**Financial Statement**  
**For the year ended 30 June 2021**

**K M Eastley Lifetime Super Fund**  
**Statement of Financial Position**  
**as at 30 June 2021**

	Note	2021 \$	2020 \$
<b>Assets</b>			
Investments			
Other Assets	6A	234,523.35	63,996.63
Other Assets			
Cash At Bank		7,559.38	3,944.29
Sundry Assets		259.00	259.00
<b>Total Assets</b>		<u><u>242,341.73</u></u>	<u><u>68,199.92</u></u>
<b>Liabilities</b>			
Income Tax Payable		2,582.50	2,040.55
<b>Total Liabilities</b>		<u><u>2,582.50</u></u>	<u><u>2,040.55</u></u>
<b>Net Assets Available to Pay Benefits</b>		<u><u>239,759.23</u></u>	<u><u>66,159.37</u></u>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Kris Eastley		239,759.23	66,159.37
<b>Total Liability for Accrued Benefits</b>		<u><u>239,759.23</u></u>	<u><u>66,159.37</u></u>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**K M Eastley Lifetime Super Fund**  
**Operating Statement**  
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		5,056.96	4,256.88
Investment Gains			
Realised Capital Gains	8A	-	8,761.20
Increase in Market Value	8B	170,526.72	(88,000.82)
Investment Income			
Interest	7A	5.37	0.84
Other Income		4.76	6.43
		<u>175,593.81</u>	<u>(74,975.47)</u>
<b>Expenses</b>			
Other Expenses			
Regulatory Fees		-	54.00
SMSF Supervisory Levy		-	259.00
Squirrel Administration Fee		1,452.00	1,452.00
		<u>1,452.00</u>	<u>1,765.00</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>174,141.81</b>	<b>(76,740.47)</b>
<b>Income Tax</b>			
Income Tax Expense		541.95	1,687.80
		<u>541.95</u>	<u>1,687.80</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>173,599.86</u></b>	<b><u>(78,428.27)</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**K M Eastley Lifetime Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

*This report should be read in conjunction with the accompanying compilation report.*



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# K M Eastley Lifetime Super Fund

## Notes to the Financial Statements

### As at 30 June 2021

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

*This report should be read in conjunction with the accompanying compilation report.*

**K M Eastley Lifetime Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

*Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 11 October 2021 by the directors of the trustee company.

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	66,159.37	144,587.64
Benefits Accrued during the period	173,599.86	(78,428.27)
Benefits Paid during the period	0.00	0.00
<b>Liability for Accrued Benefits at end of period</b>	<b>239,759.23</b>	<b>66,159.37</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	66,159.37	144,587.64
Benefits Accrued during the period	173,599.86	(78,428.27)
Benefits Paid during the period	0.00	0.00
<b>Vested Benefits at end of period</b>	<b>239,759.23</b>	<b>66,159.37</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Other Assets**

	<b>Current</b>	<b>Previous</b>
At market value:		
XRP	234,523.35	63,996.63
	<b>234,523.35</b>	<b>63,996.63</b>

**Note 7A – Interest**

	<b>Current</b>	<b>Previous</b>
Cash at Bank - Macquarie	5.37	0.84
	<b>5.37</b>	<b>0.84</b>

*This report should be read in conjunction with the accompanying compilation report.*

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**K M Eastley Lifetime Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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**Note 8A – Realised Capital Gains**

	Current	Previous
<b>Other Assets</b>		
Bitcoin	0.00	8,761.20
	<b>0.00</b>	<b>8,761.20</b>

**Note 8B – Increase in Market Value**

	Current	Previous
<b>Other Assets</b>		
Bitcoin	0.00	(10,270.18)
XRP	170,526.72	(77,730.64)
	<b>170,526.72</b>	<b>(88,000.82)</b>

**Note 9 – Subsequent Events**

**Events Subsequent to Balance Date**

Since balance date, the market value of the investments as recorded on the Statement of Financial Position may have increased or decreased due to investment volatility, and the increase or decrease may be material.

No provision has been made in the financial report for any increase or decrease in value of the investments subsequent to balance date.

**RESOLUTIONS OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE K M EASTLEY  
LIFETIME SUPER FUND CT PTY LTD ATF  
K M EASTLEY LIFETIME SUPER FUND  
PASSED ON ...../...../.....**

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mr Kris Eastley</i> Employer	5,056.96

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
---------------------------------	---------------

**ACCEPTANCE OF  
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

<b>Member Name/Payee Name</b>	<b>Amount</b>
-------------------------------	---------------

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
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**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
---------------------	--------------	--------------	----------------------

**PROPERTY VALUATIONS:**

In respect of the year ending 30 June 2021, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

**Address:**

<b>Valuation</b>	<b>Effective Date</b>	<b>Valuation Date</b>	<b>Type</b>	<b>Source</b>
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**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mr Kris Eastley</i>				
Accumulation	169,084.85	(216.59)	758.54	0.00

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2021.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

SHIV PARIHAR  
of

PO Box 2050  
Melton South, VIC 3338

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Seth Patel  
of  
Squirrel Superannuation Services Pty Ltd  
Squirrel Superannuation Services Pty Ltd  
GPO BOX 2725  
SYDNEY, NSW 2001

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There are no further matters being considered.



.....  
Kris Eastley  
Director

Dated 08 / 26 / 2022  
...../...../.....



# K M Eastley Lifetime Super Fund

## Trustee Declaration

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In the opinion of the Trustees of the K M Eastley Lifetime Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of K M Eastley Lifetime Super Fund CT PTY LTD by:



Dated: 08 / 26 / 2022

.....  
**Kris Eastley**

Director: K M Eastley Lifetime Super Fund CT PTY LTD

# Compilation Report to the Trustees and Members of K M Eastley Lifetime Super Fund

ABN 64 318 092 642  
For the period 1 July 2020 to 30 June 2021

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On the basis of the information provided by the Trustees of K M Eastley Lifetime Super Fund, we have compiled the accompanying special purpose financial statements of K M Eastley Lifetime Super Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of Trustees

The Trustees of K M Eastley Lifetime Super Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

## Our Responsibility

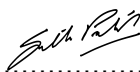
On the basis of information provided by the Trustees of K M Eastley Lifetime Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion<sup>1</sup> on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



.....  
Seth Patel  
Tax Agent  
**Squirrel Superannuation Services Pty Ltd**  
GPO BOX 2725  
SYDNEY NSW 2001

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

**K M Eastley Lifetime Super Fund**  
(ABN: 64 318 092 642)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 39 Arthur St CALOUNDRA, QLD 4551
Member Number: 1	Date of Birth: 3 April 1970
Mr Kris Matthew Eastley	Date Joined Fund: 18 December 2018
	Eligible Service Date: 16 March 1990
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	66,159.37
<b>Total as at 1 Jul 2020</b>	<b>66,159.37</b>
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	239,759.23
<b>Total as at 30 Jun 2021</b>	<b>239,759.23</b>

**Your Tax Components**

Tax Free	1,137.52
Taxable - Taxed	238,621.71
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	239,759.23
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

**For Enquiries:**

phone 0404063393 | email kmeastley1@gmail.com  
mail K M Eastley Lifetime Super Fund, GPO BOX 2725, SYDNEY NSW 2001

**K M Eastley Lifetime Super Fund**  
(ABN: 64 318 092 642)

**Member Benefit Statement**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 39 Arthur St CALOUNDRA, QLD 4551
<b>Member</b> Number: 1	Date of Birth: 3 April 1970
<b>Mr Kris Matthew Eastley</b>	Date Joined Fund: 18 December 2018
<b>Accumulation Account</b>	Eligible Service Date: 16 March 1990
<b>Accumulation</b>	Tax File Number Held: Yes
	Account Start Date: 18 December 2018

Your Account Summary		Your Tax Components	
<b>Withdrawal Benefit</b> as at 1 Jul 2020	<b>66,159.37</b>	Tax Free	0.4744 % 1,137.52
<i>Increases to your account:</i>		Taxable - Taxed	238,621.71
Employer Contributions	5,056.96	Taxable - Untaxed	-
Share Of Net Fund Income	169,084.85	<b>Your Preservation Components</b>	
Tax on Net Fund Income	216.59	Preserved	239,759.23
<u>Total Increases</u>	<u>174,358.40</u>	Restricted Non Preserved	-
<i>Decreases to your account:</i>		Unrestricted Non Preserved	-
Contributions Tax	758.54	<b>Your Insurance Benefits</b>	
<u>Total Decreases</u>	<u>758.54</u>	No insurance details have been recorded	
<b>Withdrawal Benefit</b> as at 30 Jun 2021	<b><u>239,759.23</u></b>	<b>Your Beneficiaries</b>	
		No beneficiary details have been recorded	

**For Enquiries:**  
phone 0404063393 | email kmeastley1@gmail.com  
mail K M Eastley Lifetime Super Fund, GPO BOX 2725, SYDNEY NSW 2001

## Trustee

The Trustee of the Fund is as follows:

K M Eastley Lifetime Super Fund CT PTY LTD

The directors of the Trustee company are:

Kris Eastley

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....  
Kris Eastley

Director - K M Eastley Lifetime Super Fund CT PTY LTD

Statement Date: 30 June 2021

### For Enquiries:

phone 0404063393 | email [kmeastley1@gmail.com](mailto:kmeastley1@gmail.com)  
mail K M Eastley Lifetime Super Fund, GPO BOX 2725, SYDNEY NSW 2001

## K M Eastley Lifetime Super Fund

### Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
<b>Mr Kris Eastley</b>											
39 Arthur St CALOUNDRA QLD 4551											
Accumulation <b>Accumulation</b>	66,159.37	5,056.96	0.00	169,084.85	0.00	(541.95)	0.00	0.00	0.00	0.00	239,759.23
	66,159.37	5,056.96	0.00	169,084.85	0.00	(541.95)	0.00	0.00	0.00	0.00	239,759.23
	66,159.37	5,056.96	0.00	169,084.85	0.00	(541.95)	0.00	0.00	0.00	0.00	239,759.23

**K M Eastley Lifetime Super Fund**  
**Investment Summary as at 30 June 2021**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Cash At Bank</u></b>								
Cash at Bank - Macquarie		0.0000	0.0000	7,559.38	7,559.38	0.00	0.00%	3.12%
				<b>7,559.38</b>	<b>7,559.38</b>	<b>0.00</b>	<b>0.00%</b>	<b>3.12%</b>
<b><u>Other Assets</u></b>								
XRP	251,339.74222	0.4884	0.9331	122,765.02	234,523.35	111,758.33	91.03%	96.88%
				<b>122,765.02</b>	<b>234,523.35</b>	<b>111,758.33</b>	<b>91.03%</b>	<b>96.88%</b>
				<b>130,324.40</b>	<b>242,082.73</b>	<b>111,758.33</b>	<b>85.75%</b>	<b>100.00%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**K M Eastley Lifetime Super Fund**  
**Investment Movement Summary**  
**For the period 1 July 2020 to 30 June 2021**

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<b><u>Cash At Bank</u></b>										
Cash at Bank - Macquarie		3,944.29		5,067.09		1,452.00	0.00		7,559.38	7,559.38
		<u>3,944.29</u>		<u>5,067.09</u>		<u>1,452.00</u>	<u>0.00</u>		<u>7,559.38</u>	<u>7,559.38</u>
<b><u>Other Assets</u></b>										
XRP	251,340	122,765.02	0	0.00	0	0.00	0.00	251,340	122,765.02	234,523.35
		<u>122,765.02</u>		<u>0.00</u>		<u>0.00</u>	<u>0.00</u>		<u>122,765.02</u>	<u>234,523.35</u>
<b>Fund Total</b>		<b><u><u>126,709.31</u></u></b>		<b><u><u>5,067.09</u></u></b>		<b><u><u>1,452.00</u></u></b>	<b><u><u>0.00</u></u></b>		<b><u><u>130,324.40</u></u></b>	<b><u><u>242,082.73</u></u></b>



**K M Eastley Lifetime Super Fund**  
**Realised Capital Gains**  
**For the period from 1 July 2020 to 30 June 2021**

Accounting Treatment					Taxation Treatment						
Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
					Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<b>Grand Total</b>											

\* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

**K M Eastley Lifetime Super Fund**  
**Realised Capital Gains**  
**For the period from 1 July 2020 to 30 June 2021**

**Capital Gains Tax Return Summary**

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
<b>Current Year Capital Gains</b>						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
<b>Capital Losses Applied</b>						
Current Year	0.00	0.00	0.00	0.00	0.00	0.00
Prior Years	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Capital Gains</b>						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	0.00
Discount applicable		0.00				
Net Gain after applying discount	0.00	0.00	0.00	0.00	0.00	0.00

**K M Eastley Lifetime Super Fund**  
**Unrealised Capital Gains as at 30 June 2021**

Quantity /Description	Accounting Treatment			Taxation Treatment								
	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation				Capital Gains Calculation				
				Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
<b><u>Bank</u></b>												
<b>Cash at Bank - Macquarie</b>												
30/06/2021	7,559.38	7,559.38	7,559.38	0.00	0.00	0.00	0.00	7,559.38				0.00
	7,559.38	7,559.38	7,559.38	0.00	0.00	0.00	0.00	7,559.38				0.00
<b>Bank Total</b>		7,559.38	7,559.38	0.00	0.00	0.00	0.00	7,559.38				0.00
<b><u>Unlisted Market</u></b>												
<b>XRP</b>												
2/02/2019	216,904.81	202,392.36	108,315.11	94,077.25	0.00	0.00	0.00	108,315.11		94,077.25		
22/09/2019	34,434.93	32,130.99	14,449.91	17,681.08	0.00	0.00	0.00	14,449.91		17,681.08		
	251,339.74	234,523.35	122,765.02	111,758.33	0.00	0.00	0.00	122,765.02		111,758.33		0.00
<b>Unlisted Market Total</b>		234,523.35	122,765.02	111,758.33	0.00	0.00	0.00	122,765.02		111,758.33		0.00

**K M Eastley Lifetime Super Fund**  
**Unrealised Capital Gains as at 30 June 2021**

**Capital Gains Tax Return Summary**

<b>Current Year Capital Gains</b>	<b>Indexation</b>	<b>Discount</b>	<b>Other</b>	<b>Deferred</b>	<b>Total Capital Gains</b>	<b>Capital Losses</b>
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	111,758.00	0.00	0.00	111,758.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>111,758.00</u>	<u>0.00</u>	<u>0.00</u>	<u>111,758.00</u>	<u>0.00</u>
<b>Capital Losses Applied</b>						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
<b>Net Capital Gains</b>						
Net Gain after applying losses	0.00	111,758.00	0.00	0.00	111,758.00	
Discount applicable		37,252.00				
Net Gain after applying discount	<u>0.00</u>	<u>74,506.00</u>	<u>0.00</u>	<u>0.00</u>	<u>74,506.00</u>	

**Gains/Losses on Custom Holding Accounts**

<b>Account Name</b>	<b>Book Cost</b>	<b>Value</b>	<b>Gain/(Loss)</b>	<b>Tax Rate %</b>	<b>Tax Effect</b>
	259.00	259.00	0.00	0.00%	0.00
<b>Custom Holding Accounts Totals</b>	259.00	259.00	0.00		0.00

**K M Eastley Lifetime Super Fund**  
**Investment Income Summary**  
**For the period 1 July 2020 to 30 June 2021**

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
<b><u>Cash At Bank</u></b>													
Cash at Bank - Macquarie													
5.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.37	0.00	0.00	0.00	0.00
<b>5.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

**K M Eastley Lifetime Super Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

Date	Description	Quantity	Debits	Credits	Balance
<b>Income</b>					
<b>Member Receipts</b>					
<b>Contributions - Employer</b>					
<b>Mr Kris Eastley</b>					
01/07/2020	Opening Balance				0.00
10/11/2020	ATO ATO004000013738205			672.31	672.31 CR
15/12/2020	ATO ATO009000014081224			584.62	1,256.93 CR
15/01/2021	ATO ATO008000014343269			584.62	1,841.55 CR
05/02/2021	ATO ATO008000014411935			584.62	2,426.17 CR
10/03/2021	ATO ATO004000014213408			584.62	3,010.79 CR
07/04/2021	ATO ATO006000014471729			584.62	3,595.41 CR
12/05/2021	ATO ATO004000014402100			876.93	4,472.34 CR
09/06/2021	ATO ATO006000014700784			584.62	5,056.96 CR
30/06/2021	Closing Balance				<b>5,056.96 CR</b>
<b>Investment Gains</b>					
<b>Increase in Market Value - Other Assets</b>					
<b>XRP</b>					
01/07/2020	Opening Balance				0.00
30/06/2021	Market Value Adjustment			170,526.72	170,526.72 CR
30/06/2021	Closing Balance				<b>170,526.72 CR</b>
<b>Investment Income</b>					
<b>Interest - Cash At Bank</b>					
<b>Cash at Bank - Macquarie</b>					
01/07/2020	Opening Balance				0.00
31/07/2020	MACQUARIE CMA INTEREST PAID			0.27	0.27 CR
31/08/2020	MACQUARIE CMA INTEREST PAID			0.26	0.53 CR
30/09/2020	MACQUARIE CMA INTEREST PAID			0.22	0.75 CR
31/12/2020	MACQUARIE CMA INTEREST PAID			0.96	1.71 CR
29/01/2021	MACQUARIE CMA INTEREST PAID			0.52	2.23 CR
26/02/2021	MACQUARIE CMA INTEREST PAID			0.52	2.75 CR
31/03/2021	MACQUARIE CMA INTEREST PAID			0.61	3.36 CR
30/04/2021	MACQUARIE CMA INTEREST PAID			0.60	3.96 CR
31/05/2021	MACQUARIE CMA INTEREST PAID			0.65	4.61 CR
30/06/2021	MACQUARIE CMA INTEREST PAID			0.76	5.37 CR
30/06/2021	Closing Balance				<b>5.37 CR</b>
<b>Other Income</b>					
<b>Rebate</b>					
01/07/2020	Opening Balance				0.00
02/07/2020	REBATE OF ADVISER COMMISSION			0.83	0.83 CR
04/08/2020	REBATE OF ADVISER COMMISSION			0.83	1.66 CR
02/09/2020	REBATE OF ADVISER COMMISSION			0.80	2.46 CR
02/10/2020	REBATE OF ADVISER COMMISSION			0.75	3.21 CR
03/11/2020	REBATE OF ADVISER COMMISSION			0.75	3.96 CR
02/12/2020	REBATE OF ADVISER COMMISSION			0.80	4.76 CR
30/06/2021	Closing Balance				<b>4.76 CR</b>

**K M Eastley Lifetime Super Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

Date	Description	Quantity	Debits	Credits	Balance
<b>Expenses</b>					
<b>Other Expenses</b>					
<b>Squirrel Administration Fee</b>					
01/07/2020	Opening Balance				0.00
28/07/2020	ADMIN FEE AUG		121.00		121.00 DR
27/08/2020	SQUIRREL SUPER FEE		121.00		242.00 DR
25/09/2020	SQUIRREL SUPER FEE		121.00		363.00 DR
26/10/2020	SQUIRREL SUPER FEE		121.00		484.00 DR
27/11/2020	SQUIRREL SUPER FEE		121.00		605.00 DR
23/12/2020	SQUIRREL SUPER FEE		121.00		726.00 DR
27/01/2021	SQUIRREL SUPER FEE		121.00		847.00 DR
25/02/2021	SQUIRREL SUPER FEE		121.00		968.00 DR
26/03/2021	SQUIRREL SUPER FEE		121.00		1,089.00 DR
27/04/2021	SQUIRREL SUPER FEE		121.00		1,210.00 DR
26/05/2021	SQUIRREL SUPER FEE		121.00		1,331.00 DR
25/06/2021	SQUIRREL SUPER FEE		121.00		1,452.00 DR
30/06/2021	Closing Balance				<b>1,452.00 DR</b>
<b>Income Tax</b>					
<b>Income Tax Expense</b>					
<b>Income Tax Expense</b>					
01/07/2020	Opening Balance				0.00
30/06/2021	Fund Income Tax		541.95		541.95 DR
30/06/2021	Closing Balance				<b>541.95 DR</b>
<b>Assets</b>					
<b>Investments - XRP</b>					
01/07/2020	Opening Balance	251,339.74222			<b>63,996.63 DR</b>
30/06/2021	Market Value Adjustment		170,526.72		234,523.35 DR
30/06/2021	Closing Balance	<b>251,339.74222</b>			<b>234,523.35 DR</b>
<b>Cash At Bank - Cash at Bank - Macquarie</b>					
01/07/2020	Opening Balance				<b>3,944.29 DR</b>
02/07/2020	REBATE OF ADVISER COMMISSION		0.83		3,945.12 DR
28/07/2020	ADMIN FEE AUG			121.00	3,824.12 DR
31/07/2020	MACQUARIE CMA INTEREST PAID		0.27		3,824.39 DR
04/08/2020	REBATE OF ADVISER COMMISSION		0.83		3,825.22 DR
27/08/2020	SQUIRREL SUPER FEE			121.00	3,704.22 DR
31/08/2020	MACQUARIE CMA INTEREST PAID		0.26		3,704.48 DR
02/09/2020	REBATE OF ADVISER COMMISSION		0.80		3,705.28 DR
25/09/2020	SQUIRREL SUPER FEE			121.00	3,584.28 DR
30/09/2020	MACQUARIE CMA INTEREST PAID		0.22		3,584.50 DR
02/10/2020	REBATE OF ADVISER COMMISSION		0.75		3,585.25 DR
26/10/2020	SQUIRREL SUPER FEE			121.00	3,464.25 DR
03/11/2020	REBATE OF ADVISER COMMISSION		0.75		3,465.00 DR
10/11/2020	ATO ATO004000013738205		672.31		4,137.31 DR
27/11/2020	SQUIRREL SUPER FEE			121.00	4,016.31 DR
02/12/2020	REBATE OF ADVISER COMMISSION		0.80		4,017.11 DR
15/12/2020	ATO ATO009000014081224		584.62		4,601.73 DR
23/12/2020	SQUIRREL SUPER FEE			121.00	4,480.73 DR
31/12/2020	MACQUARIE CMA INTEREST PAID		0.96		4,481.69 DR
15/01/2021	ATO ATO008000014343269		584.62		5,066.31 DR
27/01/2021	SQUIRREL SUPER FEE			121.00	4,945.31 DR
29/01/2021	MACQUARIE CMA INTEREST PAID		0.52		4,945.83 DR
05/02/2021	ATO ATO008000014411935		584.62		5,530.45 DR
25/02/2021	SQUIRREL SUPER FEE			121.00	5,409.45 DR
26/02/2021	MACQUARIE CMA INTEREST PAID		0.52		5,409.97 DR
10/03/2021	ATO ATO004000014213408		584.62		5,994.59 DR

**K M Eastley Lifetime Super Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

Date	Description	Quantity	Debits	Credits	Balance
<b>Assets</b>					
<b>Cash At Bank - Cash at Bank - Macquarie</b>					
26/03/2021	SQUIRREL SUPER FEE			121.00	5,873.59 DR
31/03/2021	MACQUARIE CMA INTEREST PAID		0.61		5,874.20 DR
07/04/2021	ATO ATO006000014471729		584.62		6,458.82 DR
27/04/2021	SQUIRREL SUPER FEE			121.00	6,337.82 DR
30/04/2021	MACQUARIE CMA INTEREST PAID		0.60		6,338.42 DR
12/05/2021	ATO ATO004000014402100		876.93		7,215.35 DR
26/05/2021	SQUIRREL SUPER FEE			121.00	7,094.35 DR
31/05/2021	MACQUARIE CMA INTEREST PAID		0.65		7,095.00 DR
09/06/2021	ATO ATO006000014700784		584.62		7,679.62 DR
25/06/2021	SQUIRREL SUPER FEE			121.00	7,558.62 DR
30/06/2021	MACQUARIE CMA INTEREST PAID		0.76		7,559.38 DR
30/06/2021	<b>Closing Balance</b>				<b>7,559.38 DR</b>
<b>Other Assets - Sundry Assets</b>					
<b>Sundry debtor</b>					
01/07/2020	There are no transactions in the selected period				259.00 DR
<b>Other Assets - Receivables</b>					
<b>Investment Income Receivable - Interest - Cash At Bank</b>					
<b>Cash at Bank - Macquarie</b>					
01/07/2020	<b>Opening Balance</b>				<b>0.00</b>
31/07/2020	MACQUARIE CMA INTEREST PAID			0.27	0.27 CR
31/07/2020	MACQUARIE CMA INTEREST PAID		0.27		0.00 CR
31/08/2020	MACQUARIE CMA INTEREST PAID			0.26	0.26 CR
31/08/2020	MACQUARIE CMA INTEREST PAID		0.26		0.00 CR
30/09/2020	MACQUARIE CMA INTEREST PAID			0.22	0.22 CR
30/09/2020	MACQUARIE CMA INTEREST PAID		0.22		0.00 CR
31/12/2020	MACQUARIE CMA INTEREST PAID			0.96	0.96 CR
31/12/2020	MACQUARIE CMA INTEREST PAID		0.96		0.00 CR
29/01/2021	MACQUARIE CMA INTEREST PAID			0.52	0.52 CR
29/01/2021	MACQUARIE CMA INTEREST PAID		0.52		0.00 CR
26/02/2021	MACQUARIE CMA INTEREST PAID			0.52	0.52 CR
26/02/2021	MACQUARIE CMA INTEREST PAID		0.52		0.00 CR
31/03/2021	MACQUARIE CMA INTEREST PAID			0.61	0.61 CR
31/03/2021	MACQUARIE CMA INTEREST PAID		0.61		0.00 CR
30/04/2021	MACQUARIE CMA INTEREST PAID			0.60	0.60 CR
30/04/2021	MACQUARIE CMA INTEREST PAID		0.60		0.00 CR
31/05/2021	MACQUARIE CMA INTEREST PAID			0.65	0.65 CR
31/05/2021	MACQUARIE CMA INTEREST PAID		0.65		0.00 CR
30/06/2021	MACQUARIE CMA INTEREST PAID			0.76	0.76 CR
30/06/2021	MACQUARIE CMA INTEREST PAID		0.76		0.00 CR
30/06/2021	<b>Closing Balance</b>				<b>0.00</b>
<b>Member Income Receivable - Contributions</b>					
<b>Mr Kris Eastley</b>					
01/07/2020	<b>Opening Balance</b>				<b>0.00</b>
10/11/2020	ATO ATO004000013738205		672.31		672.31 DR
10/11/2020	Contribution Received			672.31	0.00 CR
15/12/2020	ATO ATO009000014081224		584.62		584.62 DR
15/12/2020	Contribution Received			584.62	0.00 CR
15/01/2021	ATO ATO008000014343269		584.62		584.62 DR
15/01/2021	Contribution Received			584.62	0.00 CR
05/02/2021	ATO ATO008000014411935		584.62		584.62 DR
05/02/2021	Contribution Received			584.62	0.00 CR
10/03/2021	ATO ATO004000014213408		584.62		584.62 DR
10/03/2021	Contribution Received			584.62	0.00 CR
07/04/2021	ATO ATO006000014471729		584.62		584.62 DR
07/04/2021	Contribution Received			584.62	0.00 CR



**K M Eastley Lifetime Super Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

Date	Description	Quantity	Debits	Credits	Balance
<b>Assets</b>					
12/05/2021	ATO ATO004000014402100		876.93		876.93 DR
12/05/2021	Contribution Received			876.93	0.00 CR
09/06/2021	ATO ATO006000014700784		584.62		584.62 DR
09/06/2021	Contribution Received			584.62	0.00 CR
<b>30/06/2021</b>	<b>Closing Balance</b>				<b>0.00</b>

**Sundry Debtors**

**Rebate**

<b>01/07/2020</b>	<b>Opening Balance</b>				<b>0.00</b>
02/07/2020	REBATE OF ADVISER COMMISSION			0.83	0.83 CR
02/07/2020	REBATE OF ADVISER COMMISSION	0.83			0.00 CR
04/08/2020	REBATE OF ADVISER COMMISSION			0.83	0.83 CR
04/08/2020	REBATE OF ADVISER COMMISSION	0.83			0.00 CR
02/09/2020	REBATE OF ADVISER COMMISSION			0.80	0.80 CR
02/09/2020	REBATE OF ADVISER COMMISSION	0.80			0.00 CR
02/10/2020	REBATE OF ADVISER COMMISSION			0.75	0.75 CR
02/10/2020	REBATE OF ADVISER COMMISSION	0.75			0.00 CR
03/11/2020	REBATE OF ADVISER COMMISSION			0.75	0.75 CR
03/11/2020	REBATE OF ADVISER COMMISSION	0.75			0.00 CR
02/12/2020	REBATE OF ADVISER COMMISSION			0.80	0.80 CR
02/12/2020	REBATE OF ADVISER COMMISSION	0.80			0.00 CR
<b>30/06/2021</b>	<b>Closing Balance</b>				<b>0.00</b>

**Liabilities**

**Other Creditors and Accruals**

**Squirrel Administration Fee**

<b>01/07/2020</b>	<b>Opening Balance</b>				<b>0.00</b>
28/07/2020	ADMIN FEE AUG			121.00	121.00 CR
28/07/2020	ADMIN FEE AUG	121.00			0.00 CR
27/08/2020	SQUIRREL SUPER FEE			121.00	121.00 CR
27/08/2020	SQUIRREL SUPER FEE	121.00			0.00 CR
25/09/2020	SQUIRREL SUPER FEE			121.00	121.00 CR
25/09/2020	SQUIRREL SUPER FEE	121.00			0.00 CR
26/10/2020	SQUIRREL SUPER FEE			121.00	121.00 CR
26/10/2020	SQUIRREL SUPER FEE	121.00			0.00 CR
27/11/2020	SQUIRREL SUPER FEE			121.00	121.00 CR
27/11/2020	SQUIRREL SUPER FEE	121.00			0.00 CR
23/12/2020	SQUIRREL SUPER FEE			121.00	121.00 CR
23/12/2020	SQUIRREL SUPER FEE	121.00			0.00 CR
27/01/2021	SQUIRREL SUPER FEE			121.00	121.00 CR
27/01/2021	SQUIRREL SUPER FEE	121.00			0.00 CR
25/02/2021	SQUIRREL SUPER FEE			121.00	121.00 CR
25/02/2021	SQUIRREL SUPER FEE	121.00			0.00 CR
26/03/2021	SQUIRREL SUPER FEE			121.00	121.00 CR
26/03/2021	SQUIRREL SUPER FEE	121.00			0.00 CR
27/04/2021	SQUIRREL SUPER FEE			121.00	121.00 CR
27/04/2021	SQUIRREL SUPER FEE	121.00			0.00 CR
26/05/2021	SQUIRREL SUPER FEE			121.00	121.00 CR
26/05/2021	SQUIRREL SUPER FEE	121.00			0.00 CR
25/06/2021	SQUIRREL SUPER FEE			121.00	121.00 CR
25/06/2021	SQUIRREL SUPER FEE	121.00			0.00 CR
<b>30/06/2021</b>	<b>Closing Balance</b>				<b>0.00</b>

**K M Eastley Lifetime Super Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

Date	Description	Quantity	Debits	Credits	Balance
<b>Liabilities</b>					
<b>Income Tax Payable</b>					
<b>Income Tax Payable</b>					
01/07/2020	Opening Balance				352.75 CR
01/07/2020	Fund Tax Finalisation			1,687.80	2,040.55 CR
30/06/2021	Closing Balance				2,040.55 CR
<b>Provision for Income Tax</b>					
01/07/2020	Opening Balance				1,687.80 CR
01/07/2020	Fund Tax Finalisation		1,687.80		0.00 CR
30/06/2021	Tax Effect Of Income			541.95	541.95 CR
30/06/2021	Closing Balance				541.95 CR
<b>Fund Suspense</b>					
<b>Cash at Bank - Macquarie</b>					
01/07/2020	Opening Balance				0.00
02/07/2020	REBATE OF ADVISER COMMISSION			0.83	0.83 CR
02/07/2020	REBATE OF ADVISER COMMISSION		0.83		0.00 CR
28/07/2020	ADMIN FEE AUG			121.00	121.00 CR
28/07/2020	ADMIN FEE AUG		121.00		0.00 CR
31/07/2020	MACQUARIE CMA INTEREST PAID			0.27	0.27 CR
31/07/2020	MACQUARIE CMA INTEREST PAID		0.27		0.00 CR
04/08/2020	REBATE OF ADVISER COMMISSION			0.83	0.83 CR
04/08/2020	REBATE OF ADVISER COMMISSION		0.83		0.00 CR
27/08/2020	SQUIRREL SUPER FEE			121.00	121.00 CR
27/08/2020	SQUIRREL SUPER FEE		121.00		0.00 CR
31/08/2020	MACQUARIE CMA INTEREST PAID			0.26	0.26 CR
31/08/2020	MACQUARIE CMA INTEREST PAID		0.26		0.00 CR
02/09/2020	REBATE OF ADVISER COMMISSION			0.80	0.80 CR
02/09/2020	REBATE OF ADVISER COMMISSION		0.80		0.00 CR
25/09/2020	SQUIRREL SUPER FEE			121.00	121.00 CR
25/09/2020	SQUIRREL SUPER FEE		121.00		0.00 CR
30/09/2020	MACQUARIE CMA INTEREST PAID			0.22	0.22 CR
30/09/2020	MACQUARIE CMA INTEREST PAID		0.22		0.00 CR
02/10/2020	REBATE OF ADVISER COMMISSION			0.75	0.75 CR
02/10/2020	REBATE OF ADVISER COMMISSION		0.75		0.00 CR
26/10/2020	SQUIRREL SUPER FEE			121.00	121.00 CR
26/10/2020	SQUIRREL SUPER FEE		121.00		0.00 CR
03/11/2020	REBATE OF ADVISER COMMISSION			0.75	0.75 CR
03/11/2020	REBATE OF ADVISER COMMISSION		0.75		0.00 CR
10/11/2020	ATO ATO004000013738205			672.31	672.31 CR
10/11/2020	ATO ATO004000013738205		672.31		0.00 CR
27/11/2020	SQUIRREL SUPER FEE			121.00	121.00 CR
27/11/2020	SQUIRREL SUPER FEE		121.00		0.00 CR
02/12/2020	REBATE OF ADVISER COMMISSION			0.80	0.80 CR
02/12/2020	REBATE OF ADVISER COMMISSION		0.80		0.00 CR
15/12/2020	ATO ATO009000014081224			584.62	584.62 CR
15/12/2020	ATO ATO009000014081224		584.62		0.00 CR
23/12/2020	SQUIRREL SUPER FEE			121.00	121.00 CR
23/12/2020	SQUIRREL SUPER FEE		121.00		0.00 CR
31/12/2020	MACQUARIE CMA INTEREST PAID			0.96	0.96 CR
31/12/2020	MACQUARIE CMA INTEREST PAID		0.96		0.00 CR
15/01/2021	ATO ATO008000014343269			584.62	584.62 CR
15/01/2021	ATO ATO008000014343269		584.62		0.00 CR
27/01/2021	SQUIRREL SUPER FEE			121.00	121.00 CR
27/01/2021	SQUIRREL SUPER FEE		121.00		0.00 CR
29/01/2021	MACQUARIE CMA INTEREST PAID			0.52	0.52 CR
29/01/2021	MACQUARIE CMA INTEREST PAID		0.52		0.00 CR
05/02/2021	ATO ATO008000014411935			584.62	584.62 CR
05/02/2021	ATO ATO008000014411935		584.62		0.00 CR

**K M Eastley Lifetime Super Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

Date	Description	Quantity	Debits	Credits	Balance
<b>Liabilities</b>					
25/02/2021	SQUIRREL SUPER FEE			121.00	121.00 CR
25/02/2021	SQUIRREL SUPER FEE		121.00		0.00 CR
26/02/2021	MACQUARIE CMA INTEREST PAID			0.52	0.52 CR
26/02/2021	MACQUARIE CMA INTEREST PAID		0.52		0.00 CR
10/03/2021	ATO ATO004000014213408			584.62	584.62 CR
10/03/2021	ATO ATO004000014213408		584.62		0.00 CR
26/03/2021	SQUIRREL SUPER FEE			121.00	121.00 CR
26/03/2021	SQUIRREL SUPER FEE		121.00		0.00 CR
31/03/2021	MACQUARIE CMA INTEREST PAID			0.61	0.61 CR
31/03/2021	MACQUARIE CMA INTEREST PAID		0.61		0.00 CR
07/04/2021	ATO ATO006000014471729			584.62	584.62 CR
07/04/2021	ATO ATO006000014471729		584.62		0.00 CR
27/04/2021	SQUIRREL SUPER FEE			121.00	121.00 CR
27/04/2021	SQUIRREL SUPER FEE		121.00		0.00 CR
30/04/2021	MACQUARIE CMA INTEREST PAID			0.60	0.60 CR
30/04/2021	MACQUARIE CMA INTEREST PAID		0.60		0.00 CR
12/05/2021	ATO ATO004000014402100			876.93	876.93 CR
12/05/2021	ATO ATO004000014402100		876.93		0.00 CR
26/05/2021	SQUIRREL SUPER FEE			121.00	121.00 CR
26/05/2021	SQUIRREL SUPER FEE		121.00		0.00 CR
31/05/2021	MACQUARIE CMA INTEREST PAID			0.65	0.65 CR
31/05/2021	MACQUARIE CMA INTEREST PAID		0.65		0.00 CR
09/06/2021	ATO ATO006000014700784			584.62	584.62 CR
09/06/2021	ATO ATO006000014700784		584.62		0.00 CR
25/06/2021	SQUIRREL SUPER FEE			121.00	121.00 CR
25/06/2021	SQUIRREL SUPER FEE		121.00		0.00 CR
30/06/2021	MACQUARIE CMA INTEREST PAID			0.76	0.76 CR
30/06/2021	MACQUARIE CMA INTEREST PAID		0.76		0.00 CR
30/06/2021	<b>Closing Balance</b>				<b>0.00</b>

## Member Entitlements

### Member Entitlement Accounts

#### Mr Kris Eastley

##### Accumulation

01/07/2020	<b>Opening Balance</b>				<b>66,159.37</b> CR
10/11/2020	ATO ATO004000013738205			672.31	66,831.68 CR
15/12/2020	ATO ATO009000014081224			584.62	67,416.30 CR
15/01/2021	ATO ATO008000014343269			584.62	68,000.92 CR
05/02/2021	ATO ATO008000014411935			584.62	68,585.54 CR
10/03/2021	ATO ATO004000014213408			584.62	69,170.16 CR
07/04/2021	ATO ATO006000014471729			584.62	69,754.78 CR
12/05/2021	ATO ATO004000014402100			876.93	70,631.71 CR
09/06/2021	ATO ATO006000014700784			584.62	71,216.33 CR
30/06/2021	Contribution Tax		758.54		70,457.79 CR
30/06/2021	Income Taxes Allocated			216.59	70,674.38 CR
30/06/2021	Investment Profit or Loss			169,084.85	239,759.23 CR
30/06/2021	<b>Closing Balance</b>				<b>239,759.23</b> CR

**K M Eastley Lifetime Super Fund**  
**Market Price Audit Report as at 30 June 2021**

<b>Name</b>	<b>Units</b>	<b>Market Price</b>	<b>Price Date</b>	<b>Market Value</b>	<b>Scope (Amended)</b>	<b>Source Price</b>	<b>Variation (%)</b>	<b>Variation (\$)</b>	<b>Modified By</b>
<b><u>Cash At Bank</u></b>									
Cash at Bank - Macquarie	7,559.38	1.0000		7,559.38	Fund				
				7,559.38					
<b><u>Other Assets</u></b>									
XRP	251,339.74	0.9331		234,523.35	Fund				vinayak@haricare.com 11/10/2021 6:24:44PM
				234,523.35					
<b><u>Sundry Assets</u></b>									
Sundry debtor	1.00	259.0000		259.00	Fund				
				259.00					
				242,341.73					

**K M Eastley Lifetime Super Fund**  
**Investment Income Detailed Report**  
**For the period 1 July 2020 to 30 June 2021**

Tax Effective Date	Description	Income Received	Franked Dividends	Unfranked Dividends	Franking Credits	TFN Credits	Net Foreign Income	Foreign Credits
<b>Interest Received</b>								
<b>Cash at Bank - Macquarie</b>								
31/07/2020	MACQUARIE CMA INTEREST PAID	\$0.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/08/2020	MACQUARIE CMA INTEREST PAID	\$0.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30/09/2020	MACQUARIE CMA INTEREST PAID	\$0.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/12/2020	MACQUARIE CMA INTEREST PAID	\$0.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
29/01/2021	MACQUARIE CMA INTEREST PAID	\$0.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
26/02/2021	MACQUARIE CMA INTEREST PAID	\$0.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/03/2021	MACQUARIE CMA INTEREST PAID	\$0.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30/04/2021	MACQUARIE CMA INTEREST PAID	\$0.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/05/2021	MACQUARIE CMA INTEREST PAID	\$0.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30/06/2021	MACQUARIE CMA INTEREST PAID	\$0.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>		<b>\$5.37</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
		<b>\$5.37</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**K M Eastley Lifetime Super Fund**  
**Investment Income Comparison Report**  
**For the period 1 July 2020 to 30 June 2021**

Payment Date	Income Type	Ledger Data			Announcement Data					
		Total Income	Tax Credits+	Diff *	Quantity	Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+	
<b>Cash At Bank</b>										
<b>CMA: Cash at Bank - Macquarie</b>										
31/07/2020	Interest	0.27	0.00							
31/08/2020	Interest	0.26	0.00							
30/09/2020	Interest	0.22	0.00							
31/12/2020	Interest	0.96	0.00							
29/01/2021	Interest	0.52	0.00							
26/02/2021	Interest	0.52	0.00							
31/03/2021	Interest	0.61	0.00							
30/04/2021	Interest	0.60	0.00							
31/05/2021	Interest	0.65	0.00							
30/06/2021	Interest	0.76	0.00							
		5.37	0.00							
<b>Total</b>		<b>5.37</b>	<b>0.00</b>							

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

**K M Eastley Lifetime Super Fund**  
**Investment Revaluation as at 30 June 2021**

Investment	Price Date	Market Price	Quantity	Market Value	Change in Market Value
<b>Other Assets</b>					
XRP      XRP	30 Jun 2021	0.93309	251,339.74222	234,523.35	170,526.72
<b>Other Assets Total</b>				<b>234,523.35</b>	<b>170,526.72</b>
<b>Fund Total</b>				<b>234,523.35</b>	<b>170,526.72</b>

**K M Eastley Lifetime Super Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2020 to 30 June 2021**

Description	Investment Reference	Date	Tax Return Ref.	Amount
			<b>Section B</b>	
<b>Income</b>				
<b>Net Capital Gain</b>				
Deferred Capital Gain Realised		30 Jun 2021	A	0.00
Less Capital Losses Applied		30 Jun 2021	A	0.00
Less Discount		30 Jun 2021	A	0.00
<b>Total Net Capital Gain</b>			<b>A</b>	<b>0.00</b>
<b>Total Gross Rent and Other Leasing &amp; Hiring Income</b>			<b>B</b>	<b>0.00</b>
<b>Gross Interest</b>				
MACQUARIE CMA INTEREST PAID	CMA: Cash at Bank - Macquarie	31 Jul 2020	C	0.27
MACQUARIE CMA INTEREST PAID	CMA: Cash at Bank - Macquarie	31 Aug 2020	C	0.26
MACQUARIE CMA INTEREST PAID	CMA: Cash at Bank - Macquarie	30 Sep 2020	C	0.22
MACQUARIE CMA INTEREST PAID	CMA: Cash at Bank - Macquarie	31 Dec 2020	C	0.96
MACQUARIE CMA INTEREST PAID	CMA: Cash at Bank - Macquarie	29 Jan 2021	C	0.52
MACQUARIE CMA INTEREST PAID	CMA: Cash at Bank - Macquarie	26 Feb 2021	C	0.52
MACQUARIE CMA INTEREST PAID	CMA: Cash at Bank - Macquarie	31 Mar 2021	C	0.61
MACQUARIE CMA INTEREST PAID	CMA: Cash at Bank - Macquarie	30 Apr 2021	C	0.60
MACQUARIE CMA INTEREST PAID	CMA: Cash at Bank - Macquarie	31 May 2021	C	0.65
MACQUARIE CMA INTEREST PAID	CMA: Cash at Bank - Macquarie	30 Jun 2021	C	0.76
Less Rounding			C	(0.37)
<b>Total Gross Interest</b>			<b>C</b>	<b>5.00</b>
<b>Total Forestry Managed Investment Scheme Income</b>			<b>X</b>	<b>0.00</b>
<b>Total Net Foreign Income</b>			<b>D</b>	<b>0.00</b>
<b>Total Australian Franking Credits from a New Zealand Company</b>			<b>E</b>	<b>0.00</b>
<b>Total Transfers from Foreign Funds</b>			<b>F</b>	<b>0.00</b>
<b>Total Gross Payments where ABN not quoted</b>			<b>H</b>	<b>0.00</b>
<b>Total Gross Distribution from Partnerships</b>			<b>I</b>	<b>0.00</b>
<b>Total Unfranked Dividend Amount</b>			<b>J</b>	<b>0.00</b>
<b>Total Franked Dividend Amount</b>			<b>K</b>	<b>0.00</b>
<b>Total Dividend Franking Credit</b>			<b>L</b>	<b>0.00</b>
<b>Total Gross Trust Distributions</b>			<b>M</b>	<b>0.00</b>
<b>Assessable Employer Contributions</b>				
ATO ATO004000013738205	1: Kris Eastley	10 Nov 2020	R1	672.31
ATO ATO009000014081224	1: Kris Eastley	15 Dec 2020	R1	584.62
ATO ATO008000014343269	1: Kris Eastley	15 Jan 2021	R1	584.62
ATO ATO008000014411935	1: Kris Eastley	05 Feb 2021	R1	584.62
ATO ATO004000014213408	1: Kris Eastley	10 Mar 2021	R1	584.62
ATO ATO006000014471729	1: Kris Eastley	07 Apr 2021	R1	584.62
ATO ATO004000014402100	1: Kris Eastley	12 May 2021	R1	876.93
ATO ATO006000014700784	1: Kris Eastley	09 Jun 2021	R1	584.62
Less Rounding			R1	(0.96)
<b>Total Assessable Employer Contributions</b>			<b>R1</b>	<b>5,056.00</b>
<b>Total Assessable Personal Contributions</b>			<b>R2</b>	<b>0.00</b>



**K M Eastley Lifetime Super Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2020 to 30 June 2021**

Description	Investment Reference	Date	Tax Return Ref.	Amount
<b>Total No-TFN quoted contributions</b>			<b>R3</b>	<b>0.00</b>
<b>Total Transfer of Liability to life insurance company or PST</b>			<b>R6</b>	<b>0.00</b>
<b>Total Assessable Contributions</b>			<b>R</b>	<b>5,056.00</b>
<b>Other Income</b>				
REBATE OF ADVISER COMMISSION		02 Jul 2020	S	0.83
REBATE OF ADVISER COMMISSION		04 Aug 2020	S	0.83
REBATE OF ADVISER COMMISSION		02 Sep 2020	S	0.80
REBATE OF ADVISER COMMISSION		02 Oct 2020	S	0.75
REBATE OF ADVISER COMMISSION		03 Nov 2020	S	0.75
REBATE OF ADVISER COMMISSION		02 Dec 2020	S	0.80
<i>Less Rounding</i>			S	(0.76)
<b>Total Other Income</b>			<b>S</b>	<b>4.00</b>
<b>Total Assessable Income Due to Changed Tax Status of Fund</b>			<b>T</b>	<b>0.00</b>
<b>Total Net Non-arm's Length Income</b>			<b>U</b>	<b>0.00</b>
<b>Total Exempt Current Pension Income</b>			<b>Y</b>	<b>0.00</b>
<b>Total Assessable Income</b>				<b>5,065.00</b>

**Deductions**

**Section C**

<b>Total Interest Expenses within Australia</b>			<b>A</b>	<b>0.00</b>
<b>Total Interest Expenses Overseas</b>			<b>B</b>	<b>0.00</b>
<b>Total Capital Works Deductions</b>			<b>D</b>	<b>0.00</b>
<b>Total Deduction for Decline in Value of Depreciating Assets</b>			<b>E</b>	<b>0.00</b>
<b>Total Death or Disability Premiums</b>			<b>F</b>	<b>0.00</b>
<b>Total Death Benefit Increase</b>			<b>G</b>	<b>0.00</b>
<b>Total Approved Auditor Fee</b>			<b>H</b>	<b>0.00</b>
<b>Total Investment Expenses</b>			<b>I</b>	<b>0.00</b>
<b>Management and Administration Expenses</b>				
ADMIN FEE AUG		28 Jul 2020	J	121.00
SQUIRREL SUPER FEE		27 Aug 2020	J	121.00
SQUIRREL SUPER FEE		25 Sep 2020	J	121.00
SQUIRREL SUPER FEE		26 Oct 2020	J	121.00
SQUIRREL SUPER FEE		27 Nov 2020	J	121.00
SQUIRREL SUPER FEE		23 Dec 2020	J	121.00
SQUIRREL SUPER FEE		27 Jan 2021	J	121.00
SQUIRREL SUPER FEE		25 Feb 2021	J	121.00
SQUIRREL SUPER FEE		26 Mar 2021	J	121.00
SQUIRREL SUPER FEE		27 Apr 2021	J	121.00
SQUIRREL SUPER FEE		26 May 2021	J	121.00
SQUIRREL SUPER FEE		25 Jun 2021	J	121.00
<b>Total Management and Administration Expenses</b>			<b>J</b>	<b>1,452.00</b>
<b>Total Forestry Managed Investment Scheme Deduction</b>			<b>U</b>	<b>0.00</b>

**K M Eastley Lifetime Super Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2020 to 30 June 2021**

Description	Investment Reference	Date	Tax Return Ref.	Amount
<b>Total Other Deductions</b>			<b>L</b>	<b>0.00</b>
<b>Tax Losses Deducted</b>				
Tax Losses Brought Forward		30 Jun 2021	M	0.00
Less Net Exempt Income		30 Jun 2021	M	0.00
<b>Total Tax Losses Deducted</b>			<b>M</b>	<b>0.00</b>
<b>Total Deductions</b>				<b>1,452.00</b>
<b>Taxable Income or Loss</b>		<b>(V - N)</b>	<b>O</b>	<b>3,613.00</b>

**Income Tax Calculation Statement**

**Section D**

**Gross Tax**

Gross Tax @ 15% for Concessional Income		30 Jun 2021	T1	541.95
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2021	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2021	J	0.00
<b>Total Gross Tax</b>				<b>541.95</b>

<b>Total Credit: Foreign Tax Income Offset</b>			<b>C1</b>	<b>0.00</b>
<b>Total Credit: Rebates and Tax Offset</b>			<b>C2</b>	<b>0.00</b>
<b>Rebates and Offsets</b>			<b>C</b>	<b>0.00</b>
<b>SUBTOTAL</b>				<b>541.95</b>

<b>Total Credit: Refundable Franking Credits</b>			<b>E1</b>	<b>0.00</b>
<b>Total Credit: No-TFN Tax Offset</b>			<b>E2</b>	<b>0.00</b>
<b>Total Credit: Refundable National Rental Affordability Scheme Tax Offset</b>			<b>E3</b>	<b>0.00</b>
<b>Total Credit: Interest on Early Payments</b>			<b>H1</b>	<b>0.00</b>
<b>Total Credit: Foreign Resident Withholding</b>			<b>H2</b>	<b>0.00</b>
<b>Total Credit: ABN/TFN Not Quoted (Non-Individual)</b>			<b>H3</b>	<b>0.00</b>
<b>Total Credit: Interest on No-TFN Tax Offset</b>			<b>H6</b>	<b>0.00</b>
<b>Total Eligible Credits</b>				<b>0.00</b>
<b>Net Tax Payable</b>				<b>541.95</b>

<b>Total PAYG Instalments Raised</b>			<b>K</b>	<b>0.00</b>
<b>Total Supervisory Levy</b>			<b>L</b>	<b>259.00</b>
<b>Total Supervisory Levy Adjustment for Wound Up Funds</b>			<b>M</b>	<b>0.00</b>
<b>Total Supervisory Levy Adjustment for New Funds</b>			<b>N</b>	<b>0.00</b>
<b>Total Amount Due / (Refundable)</b>				<b>800.95</b>

# Self-managed superannuation fund annual return

# 2021

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.

— The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

■ Print clearly, using a BLACK pen only.

■ Use BLOCK LETTERS and print one character per box.

S M I T H    S T                     

■ Place X in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

## Section A: Fund information

**1 Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

**3 Australian business number (ABN)** (if applicable)

**4 Current postal address**

Suburb/town

State/territory

Postcode

**5 Annual return status**

Is this an amendment to the SMSF's 2021 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

Fund's tax file number (TFN) **6 SMSF auditor**

Auditor's name

Title: 

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**   

Was Part A of the audit report qualified?

**B** No  Yes 

Was Part B of the audit report qualified?

**C** No  Yes 

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number 

Fund account name

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number 

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN)

**8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**  
 No  Yes  If yes, provide the date on which the fund was wound up  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**  
 Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$ .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No  Yes

Code

Net capital gain **A** \$ 0 **00**

Gross rent and other leasing and hiring income **B** \$ 0 **00**

Gross interest **C** \$ 5 **00**

Forestry managed investment scheme income **X** \$ 0 **00**

Gross foreign income	<b>D1</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> <b>00</b>	Net foreign income	<b>D</b> \$ <span style="border: 1px solid black; padding: 2px;">0</span> <b>00</b>	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	----------------------------------

Australian franking credits from a New Zealand company **E** \$ 0 **00**

Transfers from foreign funds **F** \$ 0 **00** Number

Gross payments where ABN not quoted **H** \$  **00**

**Calculation of assessable contributions**

Assessable employer contributions  
**R1** \$ 5056 **00**

plus Assessable personal contributions  
**R2** \$ 0 **00**

plus **\*\*No-TFN-quoted contributions**  
**R3** \$ 0 **00**  
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST  
**R6** \$  **00**

Gross distribution from partnerships **I** \$  **00** Loss

\*Unfranked dividend amount **J** \$ 0 **00**

\*Franked dividend amount **K** \$ 0 **00**

\*Dividend franking credit **L** \$ 0 **00** Code

\*Gross trust distributions **M** \$ 0 **00**

**Assessable contributions (R1 plus R2 plus R3 less R6)**  
**R** \$ 5056 **00**

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends  
**U1** \$ 0 **00**

plus \*Net non-arm's length trust distributions  
**U2** \$ 0 **00**

plus \*Net other non-arm's length income  
**U3** \$ 0 **00**

\*Other income **S** \$ 4 **00** Code

\*Assessable income due to changed tax status of fund **T** \$ 0 **00**

**Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)**  
**U** \$ 0 **00**

#This is a mandatory label.  
  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$ 5065 **00** Loss

Exempt current pension income **Y** \$  **00**

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$ 5065 **00** Loss

Fund's tax file number (TFN)

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input type="text" value="0"/> -00	<b>A2</b> \$ <input type="text" value="0"/> -00
Interest expenses overseas	<b>B1</b> \$ <input type="text" value="0"/> -00	<b>B2</b> \$ <input type="text" value="0"/> -00
Capital works expenditure	<b>D1</b> \$ <input type="text" value="0"/> -00	<b>D2</b> \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text" value="0"/> -00	<b>E2</b> \$ <input type="text" value="0"/> -00
Insurance premiums – members	<b>F1</b> \$ <input type="text" value="0"/> -00	<b>F2</b> \$ <input type="text" value="0"/> -00
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="0"/> -00	<b>H2</b> \$ <input type="text" value="0"/> -00
Investment expenses	<b>I1</b> \$ <input type="text" value="0"/> -00	<b>I2</b> \$ <input type="text" value="0"/> -00
Management and administration expenses	<b>J1</b> \$ <input type="text" value="1452"/> -00	<b>J2</b> \$ <input type="text" value="0"/> -00
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text" value="0"/> -00	<b>U2</b> \$ <input type="text" value="0"/> -00
Other amounts	<b>L1</b> \$ <input type="text" value="0"/> -00 <span style="float: right;">Code <input type="text"/></span>	<b>L2</b> \$ <input type="text" value="0"/> -00 <span style="float: right;">Code <input type="text"/></span>
Tax losses deducted	<b>M1</b> \$ <input type="text" value="0"/> -00	

**TOTAL DEDUCTIONS**  
**N** \$ -00  
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$ -00  
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss   
**O** \$ -00  
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** \$ -00  
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	<b>A</b>	\$	<input type="text" value="3613"/>	<b>00</b>	
<i>(an amount must be included even if it is zero)</i>					
#Tax on taxable income	<b>T1</b>	\$	<input type="text" value="541.95"/>		
<i>(an amount must be included even if it is zero)</i>					
#Tax on no-TFN-quoted contributions	<b>J</b>	\$	<input type="text" value="0"/>		
<i>(an amount must be included even if it is zero)</i>					

Gross tax **B** \$   
*(T1 plus J)*

Foreign income tax offset	<b>C1</b>	\$	<input type="text" value="0"/>		
Rebates and tax offsets	<b>C2</b>	\$	<input type="text"/>		
<b>Non-refundable non-carry forward tax offsets</b>					
<b>C</b> \$ <input type="text" value="0"/>					
<i>(C1 plus C2)</i>					

SUBTOTAL 1  
**T2** \$   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	<b>D1</b>	\$	<input type="text" value="0"/>		
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b>	\$	<input type="text" value="0"/>		
Early stage investor tax offset	<b>D3</b>	\$	<input type="text" value="0"/>		
Early stage investor tax offset carried forward from previous year	<b>D4</b>	\$	<input type="text" value="0"/>		
<b>Non-refundable carry forward tax offsets</b>					
<b>D</b> \$ <input type="text" value="0"/>					
<i>(D1 plus D2 plus D3 plus D4)</i>					

SUBTOTAL 2  
**T3** \$   
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset	<b>E1</b>	\$	<input type="text"/>		
No-TFN tax offset	<b>E2</b>	\$	<input type="text"/>		
National rental affordability scheme tax offset	<b>E3</b>	\$	<input type="text"/>		
Exploration credit tax offset	<b>E4</b>	\$	<input type="text"/>		
<b>Refundable tax offsets</b>					
<b>E</b> \$ <input type="text" value="0"/>					
<i>(E1 plus E2 plus E3 plus E4)</i>					

#TAX PAYABLE **T5** \$   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G** \$



Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	<b>H1 \$</b> <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b> <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b> <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b> <input type="text"/>
Credit for interest on no-TFN tax offset	<b>H6 \$</b> <input type="text"/>
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b> <input type="text"/>
<b>Eligible credits</b>	<b>H \$</b> <input type="text" value="0"/>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b> <input type="text" value="0"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

<b>PAYG instalments raised</b>	<b>K \$</b> <input type="text" value="0"/>
<b>Supervisory levy</b>	<b>L \$</b> <input type="text" value="259"/>
<b>Supervisory levy adjustment for wound up funds</b>	<b>M \$</b> <input type="text"/>
<b>Supervisory levy adjustment for new funds</b>	<b>N \$</b> <input type="text"/>

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b> <input type="text" value="800.95"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years	<b>U \$</b> <input type="text" value="0"/> <b>-00</b>
Net capital losses carried forward to later income years	<b>V \$</b> <input type="text" value="0"/> <b>-00</b>

## Section F: Member information

### MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN   
See the Privacy note in the Declaration.

Date of birth   
Day Month Year

### Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date   
Day Month Year  
**H1**

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels A to M)

### Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance  
**S1** \$

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS  
**S2** \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS  
**S3** \$

Lump Sum payments **R1** \$

Code

Income stream payments **R2** \$

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$   
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: **Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A** \$ -00  
 Unlisted trusts **B** \$ -00  
 Insurance policy **C** \$ -00  
 Other managed investments **D** \$ -00

**15b Australian direct investments**

**Limited recourse borrowing arrangements**

Australian residential real property  
**J1** \$ -00

Australian non-residential real property  
**J2** \$ -00

Overseas real property  
**J3** \$ -00

Australian shares  
**J4** \$ -00

Overseas shares  
**J5** \$ -00

Other  
**J6** \$ -00

Property count  
**J7**

Cash and term deposits **E** \$ -00  
 Debt securities **F** \$ -00  
 Loans **G** \$ -00  
 Listed shares **H** \$ -00  
 Unlisted shares **I** \$ -00  
 Limited recourse borrowing arrangements **J** \$ -00  
 Non-residential real property **K** \$ -00  
 Residential real property **L** \$ -00  
 Collectables and personal use assets **M** \$ -00  
 Other assets **O** \$ -00

**15c Other investments**

Crypto-Currency **N** \$ -00

**15d Overseas direct investments**

Overseas shares **P** \$ -00  
 Overseas non-residential real property **Q** \$ -00  
 Overseas residential real property **R** \$ -00  
 Overseas managed investments **S** \$ -00  
 Other overseas assets **T** \$ -00

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$ -00  
 (Sum of labels **A** to **T**)

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?  
**A** No  Yes  \$ -00

Fund's tax file number (TFN)

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	<b>V2</b> \$ <input type="text" value=""/>	-00		
Other borrowings	<b>V3</b> \$ <input type="text" value=""/>	-00	Borrowings	<b>V</b> \$ <input type="text" value="0"/>
				<b>0</b> -00
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)			<b>W</b> \$	<input type="text" value="239759"/> -00
			Reserve accounts	<b>X</b> \$ <input type="text" value="0"/> -00
			Other liabilities	<b>Y</b> \$ <input type="text" value="2582"/> -00
<b>TOTAL LIABILITIES</b>			<b>Z</b> \$	<input type="text" value="242341"/> -00

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  -00

Total TOFA losses **I** \$  -00

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date Day Month Year  
08 / 26 / 2022

**Preferred trustee or director contact details:**

Title: MR

Family name

Eastley

First given name

Kris

Other given names

Matthew

Phone number

04

04063393

Email address

kmeastley1@gmail.com

Non-individual trustee name (if applicable)

K M Eastley Lifetime Super Fund CT PTY LTD

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date Day Month Year  
08 / 26 / 2022

**Tax agent's contact details**

Title:

Family name

Patel

First given name

Seth

Other given names

Tax agent's practice

Squirrel Superannuation Services Pty Ltd

Tax agent's phone number

02

88237999

Reference number

EASTLEY

Tax agent number

25858151

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Tax file number**

573076430

**Fund name**

K M Eastley Lifetime Super Fund

**Year of return**

2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

**Signature of trustee or director**

**Date**

08 / 26 / 2022

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

**Agent's reference number**

25858151

**Account name**

K M Eastley Lifetime Super Fund CT PTY LTD ATF K M Eastley Lifet

I authorise the refund to be deposited directly to the specified account.

**Signature of trustee or director**

**Date**

08 / 26 / 2022

## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

**Signature of tax agent**

**Date**

08 / 26 / 2022

**Agent's contact name**

Seth Patel

**Agent's phone**

02 88237999

**Agent's reference**

25858151

**Client's reference**

EASTLEY

K M Eastley Lifetime Super Fund

# Trial Balance

**As At 30 Jun 2021**

<b>Income</b>	<b>Debit</b>	<b>As at 30 Jun 2021 Credit</b>	<b>Quantity</b>
<b>Member Receipts</b>			
Contributions			
Employer			
Mr Kris Eastley		\$ 5,056.96	
<hr/>			
Total Employer		\$ 5,056.96	
<hr/>			
Total Contributions		\$ 5,056.96	
<hr/>			
Total Member Receipts		\$ 5,056.96	
<b>Investment Gains</b>			
Increase in Market Value			
Other Assets			
XRP		\$ 170,526.72	
<hr/>			
Total Other Assets		\$ 170,526.72	
<hr/>			
Total Increase in Market Value		\$ 170,526.72	
<hr/>			
Total Investment Gains		\$ 170,526.72	
<b>Investment Income</b>			
Interest			
Cash At Bank			
Cash at Bank - Macquarie		\$ 5.37	
<hr/>			
Total Cash At Bank		\$ 5.37	
<hr/>			
Total Interest		\$ 5.37	
<hr/>			
Total Investment Income		\$ 5.37	

**Other Income**

Rebate		\$	4.76
<hr/>			
Total Other Income		\$	4.76
<hr/>			
Total Income		\$	175,593.81
<hr/>			

**Expenses****Other Expenses**

Squirrel Administration Fee		\$	1,452.00
<hr/>			
Total Other Expenses		\$	1,452.00
<hr/>			
Total Expenses		\$	1,452.00
<hr/>			

**Income Tax****Income Tax Expense**

Income Tax Expense		\$	541.95
<hr/>			
Total Income Tax Expense		\$	541.95
<hr/>			
Total Income Tax		\$	541.95
<hr/>			

**Profit & Loss Clearing Account**

Total Profit & Loss Clearing Account		\$	173,599.86
<hr/>			

**Assets****Investments**

Other Assets			
XRP		\$	234,523.35
			251,339.74222
<hr/>			
Total Other Assets		\$	234,523.35
<hr/>			
Total Investments		\$	234,523.35
<hr/>			

**Other Assets**



<b>Cash At Bank</b>			
Cash at Bank - Macquarie	\$	7,559.38	
<b>Total Cash At Bank</b>	<b>\$</b>	<b>7,559.38</b>	
<b>Sundry Assets</b>			
Sundry debtor	\$	259.00	
<b>Total Sundry Assets</b>	<b>\$</b>	<b>259.00</b>	
<b>Total Other Assets</b>	<b>\$</b>	<b>7,818.38</b>	
<b>Total Assets</b>	<b>\$</b>	<b>242,341.73</b>	

**Liabilities****Income Tax Payable**

Income Tax Payable	\$	2,040.55	
Provision for Income Tax	\$	541.95	
<b>Total Income Tax Payable</b>	<b>\$</b>	<b>2,582.50</b>	
<b>Total Liabilities</b>	<b>\$</b>	<b>2,582.50</b>	

**Member Entitlements****Member Entitlement Accounts**

<b>Mr Kris Eastley</b>			
Accumulation	\$	239,759.23	
<b>Total Mr Kris Eastley</b>	<b>\$</b>	<b>239,759.23</b>	
<b>Total Member Entitlement Accounts</b>	<b>\$</b>	<b>239,759.23</b>	
<b>Total Member Entitlements</b>	<b>\$</b>	<b>239,759.23</b>	

**Net Total**

<b>\$</b>	<b>417,935.54</b>	<b>\$</b>	<b>417,935.54</b>
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# **K M EASTLEY LIFETIME SUPER FUND**

## **Investment Strategy**

**Accumulation fund with**

### **K M EASTLEY LIFETIME SUPER FUND**

**1 July 2020**

#### **Members and trustees**

- **Mr. Kris Eastley**
- **K M Eastley Lifetime Super Fund CT PTY LTD**

#### **Investment objectives**

The trustees of the K M EASTLEY LIFETIME SUPER FUND has formulated the following investment objectives and strategy, in accordance with section 52(2)(f) of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulation 4.09 (SISR).

The members are currently in the accumulation phase of superannuation. Their expected depends upon the age profile of the members. The trustees have proposed and implemented the following investment strategy with the aim of maximizing their retirement benefits, based on their "balanced" approach to investment.

##### Short-Term (2 years or less)

- To ensure the fund preserves its capital base.
- To ensure the fund has sufficient liquidity to meet operating expenses, taxation liabilities and cash benefit payments, as and when they fall due.

##### Medium Term (2-5 years)

- To enhance the value of the members superannuation savings before retirement via additional contributions and effective asset allocation.
- To maximize tax effective returns by the use of imputation credits from a range of Australian based equities.
- To achieve long-term capital growth of at least 5% per annum compounded over rolling 5-year periods.
- To achieve a rate of income of no less than 3% per annum from a balanced portfolio.

Long term (>5years)

- To ensure the fund provides positive returns in at least 9 out of every 10 rolling tax years.
- To ensure the fund has accumulated sufficient assets to fund a combination of lifetime and allocated pensions to provide a combined family income of at least \$50,000 per annum (net) indexed annually to CPI.

The whole of the fund's circumstances has been considered in formulating these investment objectives such as membership profile (e.g., member's age, aversion to risk and investment expectations), benefit design, tax position, fund size, liquidity and likelihood of future contributions.

### **Investment strategy**

The investment strategy is the method chosen by the trustees in order to achieve these investment objectives.

The investment strategy of the fund comprises of the following asset allocations:

<b>Portfolio</b>	<b>Range</b>	<b>Benchmark %</b>
Cash/Fixed Interest	10-50%	3.12%
Crypto currency	10-100%	96.88%
Property (direct or indirect)	0-10%	0%
Domestic Shares	0-10%	0%
International Shares	0-20%	0%

These ranges are purely indicative and the trustees may vary the allocations at any time if satisfied that the current market conditions or the fund's circumstances warrant such a change. If the trustees wish to invest outside these parameters, the investment strategy of the fund must be revised in writing and all decisions minuted.

Caution: It is noted that any breaches of the fund's investment strategy may result in the trustees being fined or sued for loss or damages. The fund could also lose its complying fund status.

In arriving at this investment strategy, the trustees considered:

- The risk and return of the investments;
- Diversification of investments;
- Liquidity and cash-flow requirements; and
- Ability of the fund to discharge its liabilities.

## **Risk and return**

Risk refers to the chance of loss on an investment and is usually measured in terms of volatility. The K M EASTLEY LIFETIME SUPER FUND is a defined contribution self-managed superannuation fund in which the member(s) bears the investment risk. Fluctuations in investment returns have a direct impact upon the amount of benefits payable to the member upon retirement.

The trustees consider the risk and return of the investment strategy to be moderate. This is considered appropriate since the members maintain a balanced approach to investment. The medium to long-term view for investments also matches the current age profile of the members, who are not expected to retire in the short term. Accordingly, the short-term cash flow demands of the fund are low.

## **Shares**

There is no exposure to Shares.

## **Crypto currency**

Crypto currencies inherently possess slightly greater risk-return characteristics compared to shares. The potential returns are enormous relative to those of more conventional investments, such as foreign currencies and the stock market, and the risks are commensurately higher.

Addition of cryptocurrencies to conventional investment portfolios may offer some diversification benefits, while other studies find limited diversification benefits to short-term investors. Cryptocurrency investments are also observed to follow an asymmetric return pattern with fat distribution tails. Furthermore, the largest cryptocurrency, the XRP, is observed to be the most efficient of the cryptocurrencies.

## **Bullion**

There is no exposure to Bullion.

## **Property**

There is no exposure to Property.

## **Managed Funds**

There is no exposure to Managed funds.

## **Cash Management Account**

The cash management account (CMA) invests in a variety of bank and Government backed securities. The trustees therefore consider that such CMAs contain minimal risk.

The CMA is used to provide an interest rate, which is superior to an at-call savings or bank account, while maintaining freedom of access. Generally, three times the annual pension payments will be kept in the CMA in order to maximize returns while maintaining sufficient liquidity to meet ongoing expenses.

The CMA should achieve a return of around 1% per annum less than the 90-day bank bill rate.

### **Diversification**

The trustees have considered the diversification of the fund's investments, and are of the opinion that the strategy is appropriate given the size of the fund in terms of both investment asset mix and the membership profiles.

The composition of the fund's investments is considered to represent adequate diversity for the fund in relation to the medium to long-term investment horizon and having regard to the cycle for the particular asset classes held.

Consideration was also given to investing future contributions and surpluses in other asset classes, as evidenced by the minutes of the K M EASTLEY LIFETIME SUPER FUND. These monies could be applied to meet any other unexpected liabilities.

### **Liquidity and cash flow**

The composition of the fund's investments provides for relatively low levels of liquid assets and cash flow. This is consistent with the expected low demands for liquidity resulting from the age profile of the members and no short-term expectation of having to pay members benefits in cash.

Short-term liabilities may include lump sum payments to members, pension payments, tax liabilities, annual return fees, accounting and audit fees.

The trustees of the fund do not expect membership of the fund to fall in the short-term due to the small fund membership and the close relationship between members. If, however, a member terminates his or her membership, the trustees can choose to liquidate assets, or pay benefits "in-specie" (where appropriate).

It was also noted that the members are currently contributing and these amounts and any other fund surpluses could be used as an emergency reserve to meet any other unexpected liabilities.

The trustees, therefore, are of the opinion that the investment strategy is structured in such a manner as to ensure the fund maintains sufficient liquidity to discharge its current and future liabilities.

### **Existing and potential liabilities**

Since the fund has no short-term expectation of having to pay members excessive cash benefits, the fund is expected to be able to meet its short-term liabilities out of its cash reserves and fixed interest investments.

In the event of an unexpected requirement to pay lump sum benefits it was resolved that member's benefits, with the agreement of the member's, could be paid in-specie (except under financial hardship or compassionate grounds).

## Insurances

In consideration of the insurance needs of members, the trustees of the K M EASTLEY LIFETIME SUPER FUND adopted the following process:

- Assessed the outstanding liabilities of each fund member
- Assessed the liabilities of the SMSF and potential consequences of the death of a member
- Assessed the potential needs of member's dependents and or beneficiaries in the event of death or TPD.
- Assessed the appropriateness of life insurance, TPD insurance and income protection insurance products available
- Investigated and evaluated the cost of holding insurance within the SMSF
- Considered any insurance held by members outside of superannuation

Following the process set out above, trustees have resolved that it is appropriate to take out the following levels of insurance cover for each of the fund members:

Members Name	Death Cover	TPD	Income Replacement
Mr. Kris Eastley	Self-insured elsewhere	Self-insured elsewhere	Self-insured elsewhere

## Ongoing review

The trustees of the K M EASTLEY LIFETIME SUPER FUND will continue to monitor the investment performance of the fund's assets, which will be measured by individual asset classes against suitable indicators, such as the ASX Ordinary Accumulation Index for shares (see list below).

The review of the performance is to be carried out at least annually. The review will consider in particular the rolling 3- and 5-year results.

If the performance of the investments has failed in meeting the investment objectives over a reporting period, then the investment strategy of the fund needs to be reviewed by the trustees of the K M EASTLEY LIFETIME SUPER FUND as soon as practical.

## Benchmarks

Fund Investments	Benchmark
Cash/Fixed Interest	3.12%
Australian Shares	0%
Crypto currency	96.88%
Australian Fixed Interest	0%
International Shares	0%
Direct Property	0%
Listed Property Trusts	0%
Unlisted Property Trusts	0%



Fund: K M Eastley Lifetime Super Fund  
ABN: 64 318 092 642 - ACN: 630 644 638  
Trustee: K M Eastley Lifetime Super Fund CT PTY LTD  
Address: GPO BOX 2725, SYDNEY, NSW 2001, Australia

Dear Kris Eastley,

This letter provides with an overview of the issues we need to bring to your attention as the administrators and accountants of your Self-Managed Superannuation Fund(SMSF). We have prepared this Management letter in consultation with your auditor. Each year you are required to lodge an Annual SMSF Return which has two components

- An Income Tax Return and
- A Compliance and Regulatory Return.

You already know that the Australian Taxation Office regulates SMSF's. The scope of the ATO's Regulatory function is to ensure that Trustees comply with:

- The Superannuation Industry Supervision Act,
- Income Tax Laws and
- Rules and Regulations governing the conduct of Trustees.





## TAXATION

Please find enclosed 2021 financial reports for K M Eastley Lifetime Super Fund.

In summation:

Tax Refundable/ Payable	\$541.95
ATO Supervisory Levy	\$259.00
Total Amount Payable	\$800.95

The amount above takes into account Pay As You Go (PAYG) instalments paid during the 2021 Financial Year. Notwithstanding the use of a tax agent, the responsibility for the accuracy of the tax returns rests with the taxpayer. Accordingly, please satisfy yourself that the contents of the returns are correct.

## COMPLIANCE AND MANAGEMENT ISSUES

ATO and ASIC charges administrative fines and penalties for not updating any changes in situation within 30 days of such change happening. Please inform us of all the changes within 5 days of the change happening to avoid such fines and penalties. This includes changes such as a new home address etc.

The SIS Act requires you to at least consider Life and TPD insurance as part of your investment strategy. When you are with any industry/retail super fund you are automatically covered, but with self-managed super funds, insurance needs to be actively considered. Squirrel recommends that you consider your circumstances to assess whether Life and TPD Insurance is suitable for you.

## ESTATE PLANNING MATTERS

For estate planning purposes, it is important to give consideration to the binding death benefit nomination. We recommend you discuss the matter with us.



If you have any queries, do not hesitate to contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read "Seth Patel".

Seth Patel

Fund Accountant & Tax Agent

08 / 26 / 2022

The Trustees acknowledge the issues documented in this letter and will address them for the coming financial year.

A handwritten signature in black ink, appearing to read "Mr Kris Eastley".

.....  
Mr Kris Eastley

Director - K M Eastley Lifetime Super Fund CT PTY LTD

08 / 26 / 2022



<b>TITLE</b>	K M Eastley Lifetime Super Fund FY2021
<b>FILE NAME</b>	K M Eastley...June 21.pdf and 5 others
<b>DOCUMENT ID</b>	b3968d9ba1e52bdb6c0c71f915949b987dadaa31
<b>AUDIT TRAIL DATE FORMAT</b>	MM / DD / YYYY
<b>STATUS</b>	● Signed

## Document History



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