

Minutes of the meeting of the Trustees of The Hoppe Super Fund (“the Fund”) held on 8 January 2018 at the Fund’s office.

Present

Brian Hoppe, Marita Hoppe, Brynie Hoppe and Connor Hoppe representing The Hoppe Super Fund Pty Ltd

CHAIRPERSON

Brian Hoppe was elected Chairperson

PREVIOUS MINUTES

The minutes of the previous meeting were read and confirmed correct.

INVESTMENT STRATEGY

The Chairman advised that this minute of a meeting recorded the Fund’s investment strategy and other strategies required to be recorded under the Superannuation Industry (Supervision) Act and related regulations.

INVESTMENT OBJECTIVES

The Trustees considered the circumstances of the Fund and the Members, including all circumstances required to be considered by the Trustees under the Superannuation Industry (Supervision) Act and related regulations.

The Trustees determined the Fund has the following investment objectives:

- a net return above inflation rate over rolling average of five years;
- appropriate diversity, in line with expected risk and return;
- appropriate diversity, in line with the Trustee’s expected future net cash flows with a particular emphasis on meeting obligations to pay member retirement benefits; and
- appropriate risk connected to making, holding and realising investments including any risk connected to inadequate diversification.

INVESTMENT STRATEGY

The Trustees confirmed the Fund may invest in:

- equities, including dividend reinvestment programs and similar arrangements;
- property trusts and associated investments;
- managed investments and associated products thereof;
- direct property investment;
- derivatives of the above; and
- any other investment permitted by its trust deed.

The Trustees considered the Fund’s mix of investments, including its diversity and liquidity, and resolved that this mix of investments suited the Fund and optimised the interests of the members and their retirements.

INSURANCE MATTERS AND OTHER MATTERS

The Trustees considered the Fund’s existing position regarding life insurance, trauma insurance, total and permanent disability insurance and income continuance arrangements for members, and similar insurances. The Trustees then resolved that this position was appropriate to the circumstances of Fund and the members and no changes were needed.

The Trustees considered the Fund's existing position regarding other matters required to be considered by the Trustees under the Superannuation Industry (Supervision) Act and related regulations and resolved that the existing position was appropriate to the circumstances of fund and the members.

INVESTMENT RECORDS AND ACCOUNTING

The Trustees resolved to keep the assets of the Fund separate from those held by the Trustees in any other capacity and to ensure that wherever practicable assets were recorded by other persons as being owned by the Trustees in their capacity as trustees of the Fund.

The Trustees resolved to value assets at market value for reporting purposes for the year ending 30 June 2013 and later years.

REGULAR AND ONGOING REVIEWS

The Trustees confirmed that the Fund's investment strategy has been regularly reviewed over the last year these reviews were on-going and occurred frequently as the Trustees applied their minds to the Fund's investments including risk, diversity and liquidity.

The Trustees noted that due to their ongoing and informed nature, and high frequency, these reviews were not recorded in the minutes of the Trustees meetings.

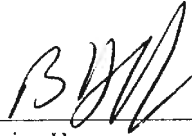
The Trustees resolved to complete these reviews as frequently as needed to comply with the Superannuation Industry (Supervision) Act and related regulations. The Trustee noted that many of these reviews would not be recorded in the minutes of the meetings, due to their informal nature and high frequency.

The Trustees resolved to formally record these on-going investment strategy reviews once a year in writing, or when an event occurred requiring a significant change to the Fund's investment strategy.

CLOSURE

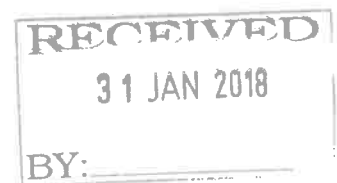
There being no other business the meeting closed

Signed as a true and correct record on the date stated below.



Brian Hoppe
Chairperson

Date



Minutes of the meeting of the Trustees of The Hoppe Super Fund ("the Fund") held on the 12 November 2014 at the Fund's office.

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BY: _____

Present

Brian Hoppe and Marita Hoppe

CHAIRPERSON

Brian Hoppe was elected Chairperson

PREVIOUS MINUTES

The minutes of the previous meeting were read and confirmed correct.

INVESTMENT STRATEGY

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The Trustees resolved to formally record these on-going investment strategy reviews once a year in writing, or when an event occurred requiring a significant change to the Fund's investment strategy.

CLOSURE

There being no other business the meeting closed

Signed as a true and correct record on the date stated below.



Brian Hoppe
Chairperson

Date 23/11/14

**RESOLUTION OF TRUSTEES
FOR
THE HOPPE SUPER FUND**

HELD AT: 926 David Low Way
Marcoola Qld 4564

ON: 11 November 2009

PRESENT: Brian Douglas Hoppe
Marita Elizabeth Hoppe

**REVIEW OF
INVESTMENT
STRATEGY:**

It was resolved that the Fund's existing Investment Strategy has been reviewed by the Trustee who, after considering:-

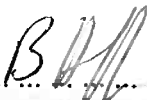
- (i) the risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expressed cashflow requirements;
- (ii) the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
- (iii) the liquidity of the Fund's investments having regard to its expected cashflow requirements, and
- (iv) the ability of the Fund to discharge its existing and prospective liabilities,

is satisfied that the said Investment Strategy requires no further modification or adaptation at this time.

It was resolved that after having given due consideration, that the tabled document be adopted as the official Investment Strategy of the fund.

CLOSURE: There being no further business the meeting was declared closed.

Signed as a true and correct record.

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Brian Douglas Hoppe

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Marita Elizabeth Hoppe

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Dated

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- 7 MAR 2005

INVESTMENT STRATEGY STATEMENT FOR THE HOPPE SUPER FUND

The investment objective of the trustees is to ensure that the average investment return on the assets of the Fund, after tax, exceed inflation, in order to protect the real value of the member's benefits.

To achieve this objective, the trustees will invest in assets which may be expected to maintain their real value after allowing for depreciation, and to provide a consistent level of income or capital gain sufficient to absorb all holding costs, including depreciation if applicable and to achieve the desired average net return.

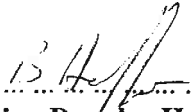
Such investment assets will include but not be restricted to real property, tangible assets securely leased to quality lessees, fixed interest securities, quality shares, interest bearing on call cash deposits and units in managed trusts and any other investment legally able to be made. Only high quality assets should be purchased. This will protect the fund against any possible risk of inadequate diversification.

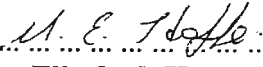
The trustees will also act prudently to minimise where possible the incidence of income tax.

The trustees believe it is unlikely that the fund will be called upon to pay benefits for at least 18 to 23 years the member being at present in their *forties*. The trustees are therefore satisfied that absence of immediate liquidity in the assets does not present a danger to the fund, although care should be taken to acquire investments which may be expected to be marketable within 6 months, should the need arise.

The trustees will ensure that sufficient liquidity is available to meet short term liabilities such as income tax.

This strategy will be reviewed each year.


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Brian Douglas Hoppe


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Marita Elizabeth Hoppe

30 June 2004
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Date