

Financial Statements and Reports  
for the year ended  
30 June 2020

Massee Family Superannuation Fund

# Massee Family Superannuation Fund

## Reports Index

---

Statement of Financial Position

Operating Statement

Notes to the Financial Statements

Statement of Taxable Income

Trustees Declaration

Compilation Report

Investment Summary

Investment Income

Realised Capital Gain

Members Statement

SMSF Annual Return

Capital Gains Schedule

Losses Schedule

---

Massee Family Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2020

|  | Note | 2020<br>\$     | 2019<br>\$     |
|--|------|----------------|----------------|
| <b>Assets</b>  |      |                |                |
| <b>Investments</b>   |      |                |                |
| Real Estate Properties (Australian - Residential)                          | 2    | 424,900        | 424,900        |
| Units in Listed Unit Trusts (Australian)                                   | 3    | 153,202        | 112,775        |
| <b>Total Investments</b>   |      | <u>578,102</u> | <u>537,675</u> |
| <b>Other Assets</b>  |      |                |                |
| Bank Accounts  | 4    | 40,159         | 57,828         |
| Borrowing Costs  |      | 926            | 1,310          |
| Distributions Receivable   |      | 924            | 1,118          |
| Income Tax Refundable  |      | 1,474          | 3,716          |
| Deferred Tax Asset   |      | 797            | 0              |
| <b>Total Other Assets</b>  |      | <u>44,280</u>  | <u>63,972</u>  |
| <b>Total Assets</b>  |      | <u>622,382</u> | <u>601,647</u> |
| Less:  |      |                |                |
| <b>Liabilities</b>   |      |                |                |
| Sundry Creditors   |      | 0              | 897            |
| Deferred Tax Liability   |      | 0              | 242            |
| Limited Recourse Borrowing Arrangements                                    |      | 280,000        | 280,000        |
| <b>Total Liabilities</b>   |      | <u>280,000</u> | <u>281,139</u> |
| <b>Net assets available to pay benefits</b>                                |      | <u>342,382</u> | <u>320,508</u> |
| Represented by:  |      |                |                |
| <b>Liability for accrued benefits allocated to members' accounts</b>       |      |                |                |
| Massee, Roy - Accumulation   |      | 307,967        | 290,418        |
| Massee, Christene - Accumulation   |      | 34,415         | 30,090         |
| <b>Total Liability for accrued benefits allocated to members' accounts</b> |      | <u>342,382</u> | <u>320,508</u> |

## Massee Family Superannuation Fund

# Operating Statement

For the year ended 30 June 2020

|   | Note | 2020<br>\$    | 2019<br>\$    |
|---|------|---------------|---------------|
| <b>Income</b>   |      |               |               |
| <b>Investment Income</b>  |      |               |               |
| Trust Distributions   | 6    | 3,244         | 2,538         |
| Interest Received   |      | 247           | 1,013         |
| Property Income   | 7    | 20,750        | 17,377        |
| <b>Contribution Income</b>  |      |               |               |
| Employer Contributions  |      | 25,564        | 30,137        |
| Personal Concessional   |      | 0             | 4,844         |
| Personal Non Concessional   |      | 263           | 0             |
| Transfers In  |      | 24,106        | 0             |
| <b>Total Income</b>   |      | <u>74,174</u> | <u>55,909</u> |
| <b>Expenses</b>   |      |               |               |
| Administration Costs  |      | 1,925         | 1,925         |
| ATO Supervisory Levy  |      | 259           | 259           |
| Auditor's Remuneration  |      | 495           | 495           |
| ASIC Fees   |      | 317           | 307           |
| Advisor Fees  |      | 3,305         | 6,244         |
| Bank Charges  |      | 5             | 5             |
| Depreciation  |      | 3,323         | 4,560         |
| Investment Management Fee   |      | 613           | 290           |
| Property Expenses - Advertising                                     |      | 0             | 110           |
| Property Expenses - Agents Management Fees                          |      | 1,993         | 1,335         |
| Property Expenses - Borrowing Costs                                 |      | 384           | 384           |
| Property Expenses - Council Rates                                   |      | 1,628         | 1,576         |
| Property Expenses - Insurance Premium                               |      | 247           | 336           |
| Property Expenses - Interest on Loans                               |      | 18,541        | 18,694        |
| Property Expenses - Repairs Maintenance                             |      | 294           | 198           |
| Property Expenses - Strata Levy Fees                                |      | 2,281         | 2,334         |
| Property Expenses - Water Rates                                     |      | 1,414         | 1,241         |
|   |      | <u>37,024</u> | <u>40,292</u> |
| <b>Member Payments</b>  |      |               |               |
| Life Insurance Premiums   |      | 10,677        | 8,815         |
| <b>Investment Losses</b>  |      |               |               |
| Changes in Market Values  | 8    | 6,224         | (15,075)      |
| <b>Total Expenses</b>   |      | <u>53,925</u> | <u>34,033</u> |
| <b>Benefits accrued as a result of operations before income tax</b> |      |               |               |
|   |      | <u>20,249</u> | <u>21,877</u> |
| Income Tax Expense  | 9    | (1,625)       | 1,281         |
| <b>Benefits accrued as a result of operations</b>                   |      | <u>21,874</u> | <u>20,597</u> |

Refer to compilation report

## Massee Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

---

### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Massee Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

---

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (i) a legally enforceable right of set-off exists; and (ii) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Massee Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

### Note 2: Real Estate Properties (Australian - Residential)

|   | 2020<br>\$ | 2019<br>\$ |
|---|------------|------------|
| Unit 6, 106 Groth Road, BOONDALL QLD 4034 | 424,900    | 424,900    |
|   | 424,900    | 424,900    |

### Note 3: Units in Listed Unit Trusts (Australian)

|   | 2020<br>\$ | 2019<br>\$ |
|---|------------|------------|
| iShares Core Composite Bond ETF                     | 19,574     | 21,186     |
| iShares MSCI Emerging Markets ETF                   | 7,726      | 5,777      |
| iShares Europe ETF                                  | 5,657      | 3,571      |
| iShares Treasury ETF                                | 1,497      | 3,040      |
| iShares Core Global Corporate Bond (AUD Hedged) ETF | 12,015     | 1,200      |
| iShares S&P 500 AUD Hedged ETF                      | 4,471      | 9,152      |
| iShares MSCI Japan ETF                              | 2,265      | 0          |
| iShares MSCI South Korea ETF                        | 1,546      | 0          |
| iShares Core S&P/ASX 200 ETF                        | 62,636     | 42,384     |
| iShares Enhanced Cash ETF                           | 2,912      | 3,921      |
| iShares MSCI Eafe ETF                               | 3,501      | 0          |
| iShares S&P 500 ETF                                 | 13,391     | 10,104     |
| iShares China Large-Cap ETF                         | 1,350      | 0          |
| iShares Edge MSCI Australia Minimum Volatility ETF  | 4,927      | 3,600      |
| iShares Edge MSCI World Multifactor ETF             | 5,392      | 4,106      |
| iShares Edge MSCI World Minimum Volatility ETF      | 4,341      | 4,732      |
|   | 153,201    | 112,773    |

### Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Massee Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

### Note 6: Trust Distributions

|  | 2020  | 2019  |
|--|-------|-------|
|  | \$    | \$    |
| iShares MSCI Emerging Markets ETF                        | 122   | 82    |
| iShares Core Global Corporate Bond (AUD Hedged) ETF      | 250   | 26    |
| iShares MSCI Eafe ETF                                    | 55    | 0     |
| iShares Edge MSCI World Multifactor ETF                  | 82    | 67    |
| iShares Core Composite Bond ETF                          | 392   | 288   |
| iShares Europe ETF                                       | 78    | 79    |
| iShares S&P 500 AUD Hedged ETF                           | 87    | 0     |
| iShares MSCI South Korea ETF                             | 24    | 0     |
| iShares Edge MSCI Australia Minimum Volatility ETF       | 108   | 96    |
| iShares Treasury ETF                                     | 35    | 66    |
| iShares China Large-Cap ETF                              | 10    | 0     |
| iShares MSCI Japan ETF                                   | 44    | 16    |
| iShares J.P Morgan USD Emerging Markets (AUD Hedged) ETF | 10    | 0     |
| iShares Edge MSCI World Minimum Volatility ETF           | 103   | 115   |
| iShares Enhanced Cash ETF                                | 42    | 51    |
| iShares Core S&P/ASX 200 ETF                             | 1,552 | 1,475 |
| iShares S&P 500 ETF                                      | 248   | 149   |
| iShares S&P/ASX Small Ordinaries ETF                     | 0     | 24    |
| iShares Government Inflation ETF                         | 0     | 5     |
|  | 3,242 | 2,539 |

### Note 7: Rental Income

|   | 2020   | 2019   |
|---|--------|--------|
|   | \$     | \$     |
| Unit 6, 106 Groth Road, BOONDALL QLD 4034 | 20,750 | 17,377 |
|   | 20,750 | 17,377 |

### Note 8: Changes in Market ValuesUnrealised Movements in Market Value

|  | 2020  | 2019  |
|--|-------|-------|
|  | \$    | \$    |
| <b>Real Estate Properties (Australian - Residential)</b> |       |       |
| Unit 6, 106 Groth Road, BOONDALL QLD 4034                | 3,323 | 4,560 |

Refer to compilation report



## Massee Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

|  | 3,323       | 4,560       |
|--|-------------|-------------|
| <b>Units in Listed Unit Trusts (Australian)</b>          |             |             |
| iShares China Large-Cap ETF                              | (99)        | 0           |
| iShares MSCI South Korea ETF                             | 99          | 0           |
| iShares Core Composite Bond ETF                          | 244         | 1,100       |
| iShares Core Global Corporate Bond (AUD Hedged) ETF      | 170         | 77          |
| iShares Core S&P/ASX 200 ETF                             | (7,469)     | 5,215       |
| iShares Edge MSCI Australia Minimum Volatility ETF       | (238)       | 346         |
| iShares Edge MSCI World Minimum Volatility ETF           | (436)       | 543         |
| iShares Edge MSCI World Multifactor ETF                  | (284)       | 228         |
| iShares Enhanced Cash ETF                                | (2)         | (2)         |
| iShares Europe ETF                                       | (563)       | 109         |
| iShares MSCI Eafe ETF                                    | (163)       | 0           |
| iShares MSCI Emerging Markets ETF                        | (725)       | 377         |
| iShares MSCI Japan ETF                                   | (53)        | 0           |
| iShares S&P 500 AUD Hedged ETF                           | 329         | 309         |
| iShares S&P 500 ETF                                      | 635         | 955         |
| iShares Treasury ETF                                     | (201)       | 207         |
|  | (8,755)     | 9,463       |
| <b>Total Unrealised Movement</b>                         | (5,432)     | 14,024      |
| <b>Realised Movements in Market Value</b>                |             |             |
|  | <b>2020</b> | <b>2019</b> |
|  | <b>\$</b>   | <b>\$</b>   |
| <b>Units in Listed Unit Trusts (Australian)</b>          |             |             |
| iShares J.P Morgan USD Emerging Markets (AUD Hedged) ETF | (286)       | 0           |
| iShares Core Composite Bond ETF                          | 34          | 61          |
| iShares Core Global Corporate Bond (AUD Hedged) ETF      | (254)       | 19          |
| iShares Core S&P/ASX 200 ETF                             | (188)       | 428         |
| iShares Edge MSCI Australia Minimum Volatility ETF       | (409)       | 0           |
| iShares Edge MSCI World Minimum Volatility ETF           | (50)        | 0           |

Refer to compilation report

## Massee Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

|   |             |             |
|---|-------------|-------------|
| iShares Enhanced Cash ETF   | (13)        | 0           |
| iShares Europe ETF  | 18          | (87)        |
| iShares Global High Yield Bond (AUD Hedged) ETF   | 0           | 24          |
| iShares Government Inflation ETF  | 0           | 92          |
| iShares MSCI Eafe ETF   | 0           | 28          |
| iShares MSCI Emerging Markets ETF   | 1           | (48)        |
| iShares MSCI Japan ETF  | 213         | 22          |
| iShares S&P 500 AUD Hedged ETF  | 219         | 137         |
| iShares S&P 500 ETF   | (272)       | 160         |
| iShares S&P/ASX Small Ordinaries ETF  | 0           | (54)        |
| iShares Treasury ETF  | 195         | 269         |
|   | (792)       | 1,051       |
| <b>Total Realised Movement</b>  | (792)       | 1,051       |
| <b>Changes in Market Values</b>   | (6,224)     | 15,075      |
| <b>Note 9: Income Tax Expense</b>   |             |             |
|   | <b>2020</b> | <b>2019</b> |
| The components of tax expense comprise  | \$          | \$          |
| Current Tax   | (586)       | (129)       |
| Deferred Tax Liability/Asset  | (1,039)     | 1,410       |
| Income Tax Expense  | (1,625)     | 1,281       |
| The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows: |             |             |
| Prima facie tax payable on benefits accrued before income tax at 15%                                  | 3,037       | 3,282       |
| Less:   |             |             |
| Tax effect of:  |             |             |
| Non Taxable Contributions   | 39          | 0           |
| Non Taxable Transfer In   | 3,616       | 0           |
| Increase in MV of Investments   | 0           | 2,103       |
| Realised Accounting Capital Gains   | (119)       | 158         |

Refer to compilation report

## Massee Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

|   |       |       |
|---|-------|-------|
| Accounting Trust Distributions                  | 487   | 381   |
| Tax Adjustment - Capital Works Expenditure (D1) | 802   | 802   |
| Add:  |       |       |
| Tax effect of:                                  |       |       |
| Decrease in MV of Investments                   | 815   | 0     |
| Franking Credits                                | 88    | 73    |
| Foreign Credits                                 | 21    | 11    |
| Net Capital Gains                               | 0     | 177   |
| Taxable Trust Distributions                     | 294   | 256   |
| Distributed Foreign Income                      | 165   | 77    |
| Tax Losses                                      | 405   | 0     |
| Rounding  | 0     | 1     |
| Income Tax on Taxable Income or Loss            | 0     | 433   |
| Less credits:                                   |       |       |
| Franking Credits                                | 586   | 488   |
| Foreign Credits                                 | 0     | 74    |
| Current Tax or Refund                           | (586) | (129) |

# Massee Family Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2020

|   | <b>2020</b>       |
|---|-------------------|
|   | <b>\$</b>         |
| Benefits accrued as a result of operations      | 20,249.00         |
| <b>Less</b>                                     |                   |
| Non Taxable Transfer In                         | 24,106.00         |
| Realised Accounting Capital Gains               | (791.00)          |
| Accounting Trust Distributions                  | 3,244.00          |
| Non Taxable Contributions                       | 263.00            |
| Tax Adjustment - Capital Works Expenditure (D1) | 5,344.00          |
|   | <u>32,166.00</u>  |
| <b>Add</b>                                      |                   |
| Decrease in MV of investments                   | 5,433.00          |
| Franking Credits                                | 586.00            |
| Foreign Credits                                 | 139.00            |
| Taxable Trust Distributions                     | 1,962.00          |
| Distributed Foreign income                      | 1,097.00          |
|   | <u>9,217.00</u>   |
| <b>Taxable Income or Loss</b>                   | <u>(2,700.00)</u> |
| Income Tax on Taxable Income or Loss            | 0.00              |
| <b>Less</b>                                     |                   |
| Franking Credits                                | 585.75            |
|   |                   |
| <b>CURRENT TAX OR REFUND</b>                    | <u>(585.75)</u>   |
| Supervisory Levy                                | 259.00            |
| Income Tax Instalments Paid                     | (888.00)          |
| <b>AMOUNT DUE OR REFUNDABLE</b>                 | <u>(1,214.75)</u> |

## **Trustees Declaration**

---

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Roy Massee  
Massee Super Investments Pty Ltd  
Director

.....  
Christene Massee  
Massee Super Investments Pty Ltd  
Director

Dated this ..... day of .....

## **Massee Family Superannuation Fund**

# **Compilation Report**

---

We have compiled the accompanying special purpose financial statements of the Massee Family Superannuation Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of Massee Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Joseph Hoang

of

ProPlus Super Pty Ltd  
PO Box 1839  
BROADBEACH QLD 4218

Signed:

Dated:

# Massee Family Superannuation Fund

## Investment Summary Report

As at 30 June 2020

| Investment   | Units  | Market Price   | Market Value      | Average Cost | Accounting Cost   | Unrealised Gain/(Loss) | Gain/(Loss)%    | Portfolio Weight% |         |
|--|--|----------------|-------------------|--------------|-------------------|------------------------|-----------------|-------------------|---------|
| <b>Cash/Bank Accounts</b>                                |  |                |                   |              |                   |                        |                 |                   |         |
| Cash at Bank - BT  |  | 6,896.910000   | 6,896.91          | 6,896.91     | 6,896.91          |                        |                 | 1.12 %            |         |
| Cash at Bank - BT MP Cash                                |  | 4,884.600000   | 4,884.60          | 4,884.60     | 4,884.60          |                        |                 | 0.79 %            |         |
| Cash at Bank - Macquarie                                 |  | 28,377.070000  | 28,377.07         | 28,377.07    | 28,377.07         |                        |                 | 4.59 %            |         |
|  |  |                | <b>40,158.58</b>  |              | <b>40,158.58</b>  |                        | <b>0.00 %</b>   | <b>6.50 %</b>     |         |
| <b>Real Estate Properties (Australian - Residential)</b> |  |                |                   |              |                   |                        |                 |                   |         |
| MASSEEP<br>OP1   | Unit 6, 106 Groth Road,<br>BOONDALL QLD 4034<br>1.00 | 424,900.000000 | 424,900.00        | 428,693.98   | 428,693.98        | (3,793.98)             | (0.89) %        | 68.72 %           |         |
|  |  |                | <b>424,900.00</b> |              | <b>428,693.98</b> | <b>(3,793.98)</b>      | <b>(0.89) %</b> | <b>68.72 %</b>    |         |
| <b>Units in Listed Unit Trusts (Australian)</b>          |  |                |                   |              |                   |                        |                 |                   |         |
| IZZ.AX   | Ishares China Large-Cap ETF                          | 23.00          | 58.700000         | 1,350.10     | 62.99             | 1,448.68               | (98.58)         | (6.80) %          | 0.22 %  |
| IAF.AX   | iShares Core Composite Bond ETF                      | 168.00         | 116.510000        | 19,573.68    | 108.51            | 18,229.39              | 1,344.29        | 7.37 %            | 3.17 %  |
| IHCB.AX  | iShares Core Global Corporate Bond (AUD Hedged) ETF  | 107.00         | 112.290000        | 12,015.03    | 109.99            | 11,768.42              | 246.61          | 2.10 %            | 1.94 %  |
| IOZ.AX   | iShares Core S&P/ASX 200 ETF                         | 2,599.00       | 24.100000         | 62,635.90    | 24.97             | 64,889.71              | (2,253.81)      | (3.47) %          | 10.13 % |
| MVOL.AX  | iShares Edge MSCI Australia Minimum Volatility ETF   | 185.00         | 26.630000         | 4,926.55     | 26.04             | 4,818.32               | 108.23          | 2.25 %            | 0.80 %  |
| WVOL.AX  | iShares Edge MSCI World Minimum Volatility ETF       | 138.00         | 31.460000         | 4,341.48     | 30.69             | 4,234.57               | 106.91          | 2.52 %            | 0.70 %  |
| WDMF.AX  | iShares Edge MSCI World Multifactor ETF              | 171.00         | 31.530000         | 5,391.63     | 31.86             | 5,448.06               | (56.43)         | (1.04) %          | 0.87 %  |
| ISEC.AX  | iShares Enhanced Cash ETF                            | 29.00          | 100.430000        | 2,912.47     | 100.56            | 2,916.26               | (3.79)          | (0.13) %          | 0.47 %  |
| IEU.AX   | iShares Europe ETF                                   | 95.00          | 59.550000         | 5,657.25     | 64.32             | 6,110.80               | (453.55)        | (7.42) %          | 0.92 %  |
| IVE.AX   | iShares MSCI Eafe ETF                                | 39.00          | 89.780000         | 3,501.42     | 93.96             | 3,664.36               | (162.94)        | (4.45) %          | 0.57 %  |
| IEM.AX   | iShares MSCI Emerging Markets ETF                    | 131.00         | 58.980000         | 7,726.38     | 61.64             | 8,074.61               | (348.23)        | (4.31) %          | 1.25 %  |
| IJP.AX   | iShares MSCI Japan ETF                               | 28.00          | 80.910000         | 2,265.48     | 82.80             | 2,318.37               | (52.89)         | (2.28) %          | 0.37 %  |
| IKO.AX   | Ishares MSCI South Korea ETF                         | 18.00          | 85.870000         | 1,545.66     | 80.37             | 1,446.67               | 98.99           | 6.84 %            | 0.25 %  |
| IHV.V.AX   | iShares S&P 500 AUD Hedged ETF                       | 12.00          | 372.570000        | 4,470.84     | 319.47            | 3,833.69               | 637.15          | 16.62 %           | 0.72 %  |
| IVV.AX   | iShares S&P 500 ETF                                  | 30.00          | 446.370000        | 13,391.10    | 393.37            | 11,801.09              | 1,590.01        | 13.47 %           | 2.17 %  |

Massee Family Superannuation Fund  
**Investment Summary Report**

As at 30 June 2020

| Investment | Units                | Market Price | Market Value | Average Cost      | Accounting Cost | Unrealised Gain/(Loss) | Gain/(Loss)%      | Portfolio Weight% |                 |
|------------|----------------------|--------------|--------------|-------------------|-----------------|------------------------|-------------------|-------------------|-----------------|
| IGB.AX     | iShares Treasury ETF | 13.00        | 115.190000   | 1,497.47          | 114.73          | 1,491.44               | 6.03              | 0.40 %            | 0.24 %          |
|            |                      |              |              | <b>153,202.44</b> |                 | <b>152,494.44</b>      | <b>708.00</b>     | <b>0.46 %</b>     | <b>24.78 %</b>  |
|            |                      |              |              | <b>618,261.02</b> |                 | <b>621,347.00</b>      | <b>(3,085.98)</b> | <b>(0.50) %</b>   | <b>100.00 %</b> |



# Massee Family Superannuation Fund

## Investment Income Report

As at 30 June 2020

| Investment   | Total Income     | Franked  | Unfranked | Interest/<br>Other | Franking Credits | Foreign Income | Foreign Credits * 1 | Assessable Income         | TFN Credits | Other Deductions | Distributed Capital Gains | Non-Assessable Payments |
|--|------------------|----------|-----------|--------------------|------------------|----------------|---------------------|---------------------------|-------------|------------------|---------------------------|-------------------------|
|  |                  |          |           |                    |                  |                |                     | (Excl. Capital Gains) * 2 |             |                  |                           |                         |
| <b>Bank Accounts</b>   |                  |          |           |                    |                  |                |                     |                           |             |                  |                           |                         |
| Cash at Bank - BT  | 35.87            |          |           | 35.87              | 0.00             | 0.00           | 0.00                | 35.87                     |             |                  | 0.00                      | 0.00                    |
| Cash at Bank - BT MP Cash  | 10.43            |          |           | 10.43              | 0.00             | 0.00           | 0.00                | 10.43                     |             |                  | 0.00                      | 0.00                    |
| Cash at Bank - Macquarie   | 200.73           |          |           | 200.73             | 0.00             | 0.00           | 0.00                | 200.73                    |             |                  | 0.00                      | 0.00                    |
|  | <b>247.03</b>    |          |           | <b>247.03</b>      | <b>0.00</b>      | <b>0.00</b>    | <b>0.00</b>         | <b>247.03</b>             |             |                  | <b>0.00</b>               | <b>0.00</b>             |
| <b>Real Estate Properties (Australian - Residential)</b>         |                  |          |           |                    |                  |                |                     |                           |             |                  |                           |                         |
| MASSEPR Unit 6, 106 Groth Road,<br>OP1 BOONDALL QLD 4034         | 20,750.00        |          |           |                    |                  |                |                     | 20,750.00                 |             |                  |                           |                         |
|  | <b>20,750.00</b> |          |           |                    |                  |                |                     | <b>20,750.00</b>          |             |                  |                           |                         |
| <b>Units in Listed Unit Trusts (Australian)</b>                  |                  |          |           |                    |                  |                |                     |                           |             |                  |                           |                         |
| IZZ.AX iShares China Large-Cap ETF                               | 10.35            | 0.00     | 0.00      | 0.00               | 0.00             | 10.13          | 1.81                | 11.94                     | 0.00        | 0.00             | 0.22                      | 0.00                    |
| IAF.AX iShares Core Composite Bond ETF                           | 392.41           | 0.00     | 0.00      | 356.82             | 0.00             | 35.59          | 0.00                | 392.41                    | 0.00        | 0.00             | 0.00                      | 0.00                    |
| IHCB.AX iShares Core Global Corporate Bond (AUD Hedged) ETF      | 250.01           | 0.00     | 0.00      | 0.05               | 0.00             | 249.96         | 0.00                | 250.01                    | 0.00        | 0.00             | 0.00                      | 0.00                    |
| IOZ.AX iShares Core S&P/ASX 200 ETF                              | 1,551.59         | 1,206.47 | 196.21    | 21.46              | 545.36           | 45.53          | 2.58                | 2,017.61                  | 0.00        | 0.00             | 0.00                      | 81.92                   |
| MVOL.AX iShares Edge MSCI Australia Minimum Volatility ETF       | 107.67           | 71.79    | 18.34     | 3.62               | 33.32            | 0.80           | 0.00                | 127.87                    | 0.00        | 0.00             | 0.31                      | 12.81                   |
| WVOL.AX iShares Edge MSCI World Minimum Volatility ETF           | 103.31           | 6.67     | 1.00      | 0.82               | 3.37             | 79.68          | 12.66               | 104.20                    | 0.00        | 0.00             | 14.36                     | 0.78                    |
| WDMF.AX iShares Edge MSCI World Multifactor ETF                  | 81.76            | 7.05     | 0.46      | 0.85               | 3.70             | 72.62          | 11.40               | 96.08                     |             | 0.00             | 0.00                      | 0.78                    |
| ISEC.AX iShares Enhanced Cash ETF                                | 42.50            | 0.00     | 0.00      | 35.72              | 0.00             | 6.78           | 0.00                | 42.50                     | 0.00        | 0.00             | 0.00                      | 0.00                    |
| IEU.AX iShares Europe ETF  | 77.88            | 0.00     | 0.00      | 0.04               | 0.00             | 77.84          | 14.32               | 92.20                     | 0.00        | 0.00             | 0.00                      | 0.00                    |
| IHEB.AX iShares J.P Morgan USD Emerging Markets (AUD Hedged) ETF | 10.44            | 0.00     | 0.00      | 0.01               | 0.00             | 10.43          | 0.00                | 10.44                     | 0.00        | 0.00             | 0.00                      | 0.00                    |
| IVE.AX iShares MSCI Eafe ETF                                     | 55.37            | 0.00     | 0.00      | 0.01               | 0.00             | 55.36          | 9.96                | 65.33                     | 0.00        | 0.00             | 0.00                      | 0.00                    |
| IEM.AX iShares MSCI Emerging Markets ETF                         | 121.94           | 0.00     | 0.00      | 0.03               | 0.00             | 120.57         | 21.47               | 142.07                    | 0.00        | 0.00             | 1.34                      | 0.00                    |
| IJP.AX iShares MSCI Japan ETF                                    | 44.18            | 0.00     | 0.00      | 0.01               | 0.00             | 43.77          | 7.83                | 51.61                     | 0.00        | 0.00             | 0.40                      | 0.00                    |
| IKO.AX iShares MSCI South Korea ETF                              | 24.36            | 0.00     | 0.00      | 0.00               | 0.00             | 24.36          | 4.27                | 28.63                     | 0.00        | 0.00             | 0.00                      | 0.00                    |
| IHV.V.AX iShares S&P 500 AUD Hedged ETF                          | 87.00            | 0.00     | 0.00      | 0.00               | 0.00             | 19.17          | 9.11                | 28.28                     | 0.00        | 0.00             | 67.83                     | 0.00                    |

# Massee Family Superannuation Fund

## Investment Income Report

As at 30 June 2020

| Investment                  | Total Income     | Franked         | Unfranked     | Interest/<br>Other | Franking Credits | Foreign Income  | Foreign Credits * 1 | Assessable Income         |             |                  | Distributed Capital Gains | Non-Assessable Payments |
|-----------------------------|------------------|-----------------|---------------|--------------------|------------------|-----------------|---------------------|---------------------------|-------------|------------------|---------------------------|-------------------------|
|                             |                  |                 |               |                    |                  |                 |                     | (Excl. Capital Gains) * 2 | TFN Credits | Other Deductions |                           |                         |
| IVV.AX iShares S&P 500 ETF  | 248.46           | 0.00            | 0.00          | 0.04               | 0.00             | 244.36          | 43.69               | 288.09                    | 0.00        | 0.00             | 4.06                      | 0.00                    |
| IGB.AX iShares Treasury ETF | 34.76            | 0.00            | 0.00          | 34.76              | 0.00             | 0.00            | 0.00                | 34.76                     | 0.00        | 0.00             | 0.00                      | 0.00                    |
|                             | <b>3,243.99</b>  | <b>1,291.98</b> | <b>216.01</b> | <b>454.24</b>      | <b>585.75</b>    | <b>1,096.95</b> | <b>139.10</b>       | <b>3,784.03</b>           | <b>0.00</b> | <b>0.00</b>      | <b>88.52</b>              | <b>96.29</b>            |
|                             | <b>24,241.02</b> | <b>1,291.98</b> | <b>216.01</b> | <b>701.27</b>      | <b>585.75</b>    | <b>1,096.95</b> | <b>139.10</b>       | <b>24,781.06</b>          | <b>0.00</b> | <b>0.00</b>      | <b>88.52</b>              | <b>96.29</b>            |

Assessable Income (Excl. Capital Gains) **24,781.06**

Net Capital Gain **59.17**

**Total Assessable Income 24,840.23**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# Massee Family Superannuation Fund

## Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

| Investment   |                        | Accounting Treatment |                  |                  |                          | Tax Treatment      |                   |                   |               |                          |              |                 |
|--|------------------------|----------------------|------------------|------------------|--------------------------|--------------------|-------------------|-------------------|---------------|--------------------------|--------------|-----------------|
| Purchase Contract Date                                   | Disposal Contract Date | Units                | Cost             | Proceeds         | Accounting Profit/(Loss) | Adjusted Cost Base | Reduced Cost Base | Indexed Cost Base | Indexed Gains | Discounted Gains (Gross) | Other Gains  | Capital Loss    |
| <b>Units in Listed Unit Trusts (Australian)</b>          |                        |                      |                  |                  |                          |                    |                   |                   |               |                          |              |                 |
| iShares China Large-Cap ETF                              |                        |                      |                  |                  |                          |                    |                   |                   |               |                          |              |                 |
|  |                        | 0.00                 | 0.00             | 0.00             | 0.00                     | 0.00               | 0.00              | 0.00              | 0.00          | 0.10                     | 0.12         | 0.00            |
|  |                        | <b>0.00</b>          | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>              | <b>0.00</b>        | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>   | <b>0.10</b>              | <b>0.12</b>  | <b>0.00</b>     |
| iShares J.P Morgan USD Emerging Markets (AUD Hedged) ETF |                        |                      |                  |                  |                          |                    |                   |                   |               |                          |              |                 |
| 15/08/2019   | 12/11/2019             | 12.00                | 1,279.79         | 1,255.22         | (24.57)                  | 1,279.79           | 1,279.79          | 0.00              | 0.00          | 0.00                     | 0.00         | (24.57)         |
| 11/02/2020   | 31/03/2020             | 16.00                | 1,751.95         | 1,490.42         | (261.53)                 | 1,751.95           | 1,751.95          | 0.00              | 0.00          | 0.00                     | 0.00         | (261.53)        |
|  |                        | <b>28.00</b>         | <b>3,031.74</b>  | <b>2,745.64</b>  | <b>(286.10)</b>          | <b>3,031.74</b>    | <b>3,031.74</b>   | <b>0.00</b>       | <b>0.00</b>   | <b>0.00</b>              | <b>0.00</b>  | <b>(286.10)</b> |
| iShares Core Composite Bond ETF                          |                        |                      |                  |                  |                          |                    |                   |                   |               |                          |              |                 |
| 30/06/2019   | 15/08/2019             | 8.00                 | 916.05           | 927.35           | 11.30                    | 916.05             | 916.05            | 0.00              | 0.00          | 0.00                     | 11.30        | 0.00            |
| 03/06/2019   | 15/08/2019             | 3.00                 | 339.37           | 347.76           | 8.39                     | 339.37             | 339.37            | 0.00              | 0.00          | 0.00                     | 8.39         | 0.00            |
| 03/06/2019   | 12/11/2019             | 23.00                | 2,601.84         | 2,614.50         | 12.66                    | 2,601.84           | 2,601.84          | 0.00              | 0.00          | 0.00                     | 12.66        | 0.00            |
| 10/01/2020   | 11/02/2020             | 63.00                | 7,247.32         | 7,235.64         | (11.68)                  | 7,247.32           | 7,247.32          | 0.00              | 0.00          | 0.00                     | 0.00         | (11.68)         |
| 10/01/2020   | 31/03/2020             | 2.00                 | 230.07           | 229.31           | (0.77)                   | 230.07             | 230.07            | 0.00              | 0.00          | 0.00                     | 0.00         | (0.77)          |
| 03/06/2019   | 31/03/2020             | 9.00                 | 1,018.11         | 1,031.88         | 13.77                    | 1,018.11           | 1,018.11          | 0.00              | 0.00          | 0.00                     | 13.77        | 0.00            |
|  |                        | <b>108.00</b>        | <b>12,352.76</b> | <b>12,386.44</b> | <b>33.67</b>             | <b>12,352.76</b>   | <b>12,352.76</b>  | <b>0.00</b>       | <b>0.00</b>   | <b>0.00</b>              | <b>46.12</b> | <b>(12.45)</b>  |
| iShares Core Global Corporate Bond (AUD Hedged) ETF      |                        |                      |                  |                  |                          |                    |                   |                   |               |                          |              |                 |
| 11/02/2020   | 13/05/2020             | 18.00                | 2,033.61         | 1,921.24         | (112.37)                 | 2,033.61           | 2,033.61          | 0.00              | 0.00          | 0.00                     | 0.00         | (112.37)        |
| 11/02/2020   | 14/05/2020             | 21.00                | 2,372.55         | 2,230.67         | (141.88)                 | 2,372.55           | 2,372.55          | 0.00              | 0.00          | 0.00                     | 0.00         | (141.88)        |
|  |                        | <b>39.00</b>         | <b>4,406.16</b>  | <b>4,151.91</b>  | <b>(254.25)</b>          | <b>4,406.16</b>    | <b>4,406.16</b>   | <b>0.00</b>       | <b>0.00</b>   | <b>0.00</b>              | <b>0.00</b>  | <b>(254.25)</b> |
| iShares Core S&P/ASX 200 ETF                             |                        |                      |                  |                  |                          |                    |                   |                   |               |                          |              |                 |

# Massee Family Superannuation Fund

## Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

| Investment   |                        | Accounting Treatment |                 |                 |                          | Tax Treatment      |                   |                   |               |                          |             |                 |
|--|------------------------|----------------------|-----------------|-----------------|--------------------------|--------------------|-------------------|-------------------|---------------|--------------------------|-------------|-----------------|
| Purchase Contract Date                             | Disposal Contract Date | Units                | Cost            | Proceeds        | Accounting Profit/(Loss) | Adjusted Cost Base | Reduced Cost Base | Indexed Cost Base | Indexed Gains | Discounted Gains (Gross) | Other Gains | Capital Loss    |
| <b>Units in Listed Unit Trusts (Australian)</b>    |                        |                      |                 |                 |                          |                    |                   |                   |               |                          |             |                 |
| 11/02/2020   | 31/03/2020             | 25.00                | 716.29          | 528.49          | (187.80)                 | 715.51             | 715.51            | 0.00              | 0.00          | 0.00                     | 0.00        | (187.02)        |
|  |                        | <b>25.00</b>         | <b>716.29</b>   | <b>528.49</b>   | <b>(187.80)</b>          | <b>715.51</b>      | <b>715.51</b>     | <b>0.00</b>       | <b>0.00</b>   | <b>0.00</b>              | <b>0.00</b> | <b>(187.02)</b> |
| iShares Edge MSCI Australia Minimum Volatility ETF |                        |                      |                 |                 |                          |                    |                   |                   |               |                          |             |                 |
| 10/01/2020   | 31/03/2020             | 47.00                | 1,393.70        | 1,051.48        | (342.22)                 | 1,391.25           | 1,391.25          | 0.00              | 0.00          | 0.00                     | 0.00        | (339.77)        |
| 01/03/2019   | 31/03/2020             | 14.00                | 379.66          | 313.21          | (66.45)                  | 378.49             | 378.49            | 0.00              | 0.00          | 0.00                     | 0.00        | (65.28)         |
|  |                        | 0.00                 | 0.00            | 0.00            | 0.00                     | 0.00               | 0.00              | 0.00              | 0.00          | 0.00                     | 0.31        | 0.00            |
|  |                        | <b>61.00</b>         | <b>1,773.36</b> | <b>1,364.69</b> | <b>(408.67)</b>          | <b>1,769.74</b>    | <b>1,769.74</b>   | <b>0.00</b>       | <b>0.00</b>   | <b>0.00</b>              | <b>0.31</b> | <b>(405.05)</b> |
| iShares Edge MSCI World Minimum Volatility ETF     |                        |                      |                 |                 |                          |                    |                   |                   |               |                          |             |                 |
| 10/01/2020   | 31/03/2020             | 54.00                | 1,865.81        | 1,694.61        | (171.20)                 | 1,865.65           | 1,865.65          | 0.00              | 0.00          | 0.00                     | 0.00        | (171.03)        |
| 01/03/2019   | 31/03/2020             | 17.00                | 517.05          | 533.49          | 16.44                    | 516.94             | 516.94            | 0.00              | 0.00          | 16.55                    | 0.00        | 0.00            |
| 15/11/2018   | 31/03/2020             | 47.00                | 1,369.69        | 1,474.94        | 105.25                   | 1,369.38           | 1,369.38          | 0.00              | 0.00          | 105.56                   | 0.00        | 0.00            |
|  |                        | 0.00                 | 0.00            | 0.00            | 0.00                     | 0.00               | 0.00              | 0.00              | 0.00          | 14.36                    | 0.00        | 0.00            |
|  |                        | <b>118.00</b>        | <b>3,752.55</b> | <b>3,703.04</b> | <b>(49.51)</b>           | <b>3,751.97</b>    | <b>3,751.97</b>   | <b>0.00</b>       | <b>0.00</b>   | <b>136.47</b>            | <b>0.00</b> | <b>(171.03)</b> |
| iShares Enhanced Cash ETF                          |                        |                      |                 |                 |                          |                    |                   |                   |               |                          |             |                 |
| 05/03/2020   | 13/05/2020             | 3.00                 | 302.10          | 300.63          | (1.47)                   | 302.10             | 302.10            | 0.00              | 0.00          | 0.00                     | 0.00        | (1.47)          |
| 10/01/2020   | 13/05/2020             | 19.00                | 1,911.60        | 1,903.98        | (7.62)                   | 1,911.60           | 1,911.60          | 0.00              | 0.00          | 0.00                     | 0.00        | (7.62)          |
| 03/06/2019   | 13/05/2020             | 2.00                 | 201.44          | 200.42          | (1.02)                   | 201.44             | 201.44            | 0.00              | 0.00          | 0.00                     | 0.00        | (1.02)          |
| 15/11/2018   | 13/05/2020             | 8.00                 | 804.49          | 801.68          | (2.81)                   | 804.48             | 804.48            | 0.00              | 0.00          | 0.00                     | 0.00        | (2.81)          |
|  |                        | <b>32.00</b>         | <b>3,219.63</b> | <b>3,206.71</b> | <b>(12.92)</b>           | <b>3,219.62</b>    | <b>3,219.62</b>   | <b>0.00</b>       | <b>0.00</b>   | <b>0.00</b>              | <b>0.00</b> | <b>(12.92)</b>  |
| iShares Europe ETF                                 |                        |                      |                 |                 |                          |                    |                   |                   |               |                          |             |                 |

# Massee Family Superannuation Fund

## Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

| Investment                                      |                        | Accounting Treatment |                 |                 |                          | Tax Treatment      |                   |                   |               |                          |               |                 |
|---|------------------------|----------------------|-----------------|-----------------|--------------------------|--------------------|-------------------|-------------------|---------------|--------------------------|---------------|-----------------|
| Purchase Contract Date                          | Disposal Contract Date | Units                | Cost            | Proceeds        | Accounting Profit/(Loss) | Adjusted Cost Base | Reduced Cost Base | Indexed Cost Base | Indexed Gains | Discounted Gains (Gross) | Other Gains   | Capital Loss    |
| <b>Units in Listed Unit Trusts (Australian)</b> |                        |                      |                 |                 |                          |                    |                   |                   |               |                          |               |                 |
| 15/08/2019                                      | 12/11/2019             | 5.00                 | 309.56          | 328.02          | 18.46                    | 309.56             | 309.56            | 0.00              | 0.00          | 0.00                     | 18.46         | 0.00            |
|   |                        | <b>5.00</b>          | <b>309.56</b>   | <b>328.02</b>   | <b>18.46</b>             | <b>309.56</b>      | <b>309.56</b>     | <b>0.00</b>       | <b>0.00</b>   | <b>0.00</b>              | <b>18.46</b>  | <b>0.00</b>     |
| iShares MSCI Emerging Markets ETF               |                        |                      |                 |                 |                          |                    |                   |                   |               |                          |               |                 |
| 30/06/2019                                      | 15/08/2019             | 35.00                | 2,167.61        | 2,034.78        | (132.83)                 | 2,167.61           | 2,167.61          | 0.00              | 0.00          | 0.00                     | 0.00          | (132.83)        |
| 15/11/2018                                      | 15/08/2019             | 40.00                | 2,191.94        | 2,325.46        | 133.52                   | 2,191.94           | 2,191.94          | 0.00              | 0.00          | 0.00                     | 133.52        | 0.00            |
|   |                        | 0.00                 | 0.00            | 0.00            | 0.00                     | 0.00               | 0.00              | 0.00              | 0.00          | 1.34                     | 0.00          | 0.00            |
|   |                        | <b>75.00</b>         | <b>4,359.55</b> | <b>4,360.24</b> | <b>0.69</b>              | <b>4,359.55</b>    | <b>4,359.55</b>   | <b>0.00</b>       | <b>0.00</b>   | <b>1.34</b>              | <b>133.52</b> | <b>(132.83)</b> |
| iShares MSCI Japan ETF                          |                        |                      |                 |                 |                          |                    |                   |                   |               |                          |               |                 |
| 10/01/2020                                      | 11/02/2020             | 16.00                | 1,386.01        | 1,419.86        | 33.85                    | 1,386.01           | 1,386.01          | 0.00              | 0.00          | 0.00                     | 33.85         | 0.00            |
| 12/11/2019                                      | 11/02/2020             | 12.00                | 1,043.35        | 1,064.89        | 21.54                    | 1,043.35           | 1,043.35          | 0.00              | 0.00          | 0.00                     | 21.54         | 0.00            |
| 15/08/2019                                      | 11/02/2020             | 21.00                | 1,666.18        | 1,863.56        | 197.38                   | 1,666.18           | 1,666.18          | 0.00              | 0.00          | 0.00                     | 197.38        | 0.00            |
| 31/03/2020                                      | 13/05/2020             | 15.00                | 1,241.98        | 1,202.33        | (39.65)                  | 1,241.98           | 1,241.98          | 0.00              | 0.00          | 0.00                     | 0.00          | (39.65)         |
|   |                        | 0.00                 | 0.00            | 0.00            | 0.00                     | 0.00               | 0.00              | 0.00              | 0.00          | 0.40                     | 0.00          | 0.00            |
|   |                        | <b>64.00</b>         | <b>5,337.52</b> | <b>5,550.64</b> | <b>213.12</b>            | <b>5,337.52</b>    | <b>5,337.52</b>   | <b>0.00</b>       | <b>0.00</b>   | <b>0.40</b>              | <b>252.77</b> | <b>(39.65)</b>  |
| iShares S&P 500 AUD Hedged ETF                  |                        |                      |                 |                 |                          |                    |                   |                   |               |                          |               |                 |
| 30/06/2019                                      | 15/08/2019             | 12.00                | 4,390.44        | 4,316.54        | (73.90)                  | 4,390.44           | 4,390.44          | 0.00              | 0.00          | 0.00                     | 0.00          | (73.90)         |
| 30/06/2019                                      | 12/11/2019             | 2.00                 | 731.74          | 768.25          | 36.51                    | 731.74             | 731.74            | 0.00              | 0.00          | 0.00                     | 36.51         | 0.00            |
| 10/01/2020                                      | 13/05/2020             | 4.00                 | 1,595.62        | 1,434.13        | (161.49)                 | 1,595.62           | 1,595.62          | 0.00              | 0.00          | 0.00                     | 0.00          | (161.49)        |
| 15/11/2018                                      | 13/05/2020             | 3.00                 | 1,020.99        | 1,075.59        | 54.60                    | 1,020.99           | 1,020.99          | 0.00              | 0.00          | 54.60                    | 0.00          | 0.00            |
| 31/03/2020                                      | 03/06/2020             | 2.00                 | 638.95          | 740.69          | 101.74                   | 638.95             | 638.95            | 0.00              | 0.00          | 0.00                     | 101.74        | 0.00            |
| 13/12/2018                                      | 03/06/2020             | 2.00                 | 658.74          | 740.69          | 81.95                    | 658.74             | 658.74            | 0.00              | 0.00          | 81.95                    | 0.00          | 0.00            |

# Massee Family Superannuation Fund

## Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

| Investment                                      |                        | Accounting Treatment |                  |                  |                          | Tax Treatment      |                   |                   |               |                          |               |                   |
|---|------------------------|----------------------|------------------|------------------|--------------------------|--------------------|-------------------|-------------------|---------------|--------------------------|---------------|-------------------|
| Purchase Contract Date                          | Disposal Contract Date | Units                | Cost             | Proceeds         | Accounting Profit/(Loss) | Adjusted Cost Base | Reduced Cost Base | Indexed Cost Base | Indexed Gains | Discounted Gains (Gross) | Other Gains   | Capital Loss      |
| <b>Units in Listed Unit Trusts (Australian)</b> |                        |                      |                  |                  |                          |                    |                   |                   |               |                          |               |                   |
| 15/11/2018                                      | 03/06/2020             | 6.00                 | 2,041.99         | 2,222.06         | 180.07                   | 2,041.99           | 2,041.99          | 0.00              | 0.00          | 180.07                   | 0.00          | 0.00              |
|   |                        | 0.00                 | 0.00             | 0.00             | 0.00                     | 0.00               | 0.00              | 0.00              | 0.00          | 67.84                    | 0.00          | 0.00              |
|   |                        | <b>31.00</b>         | <b>11,078.47</b> | <b>11,297.95</b> | <b>219.48</b>            | <b>11,078.47</b>   | <b>11,078.47</b>  | <b>0.00</b>       | <b>0.00</b>   | <b>384.46</b>            | <b>138.25</b> | <b>(235.39)</b>   |
| iShares S&P 500 ETF                             |                        |                      |                  |                  |                          |                    |                   |                   |               |                          |               |                   |
| 15/08/2019                                      | 12/11/2019             | 5.00                 | 2,148.41         | 2,244.26         | 95.85                    | 2,148.41           | 2,148.41          | 0.00              | 0.00          | 0.00                     | 95.85         | 0.00              |
| 10/01/2020                                      | 31/03/2020             | 9.00                 | 4,197.77         | 3,846.60         | (351.17)                 | 4,197.77           | 4,197.77          | 0.00              | 0.00          | 0.00                     | 0.00          | (351.17)          |
| 10/01/2020                                      | 13/05/2020             | 1.00                 | 466.42           | 449.87           | (16.55)                  | 466.42             | 466.42            | 0.00              | 0.00          | 0.00                     | 0.00          | (16.55)           |
|   |                        | 0.00                 | 0.00             | 0.00             | 0.00                     | 0.00               | 0.00              | 0.00              | 0.00          | 4.06                     | 0.00          | 0.00              |
|   |                        | <b>15.00</b>         | <b>6,812.60</b>  | <b>6,540.73</b>  | <b>(271.87)</b>          | <b>6,812.60</b>    | <b>6,812.60</b>   | <b>0.00</b>       | <b>0.00</b>   | <b>4.06</b>              | <b>95.85</b>  | <b>(367.72)</b>   |
| iShares Treasury ETF                            |                        |                      |                  |                  |                          |                    |                   |                   |               |                          |               |                   |
| 13/12/2018                                      | 12/11/2019             | 27.00                | 2,833.16         | 3,027.72         | 194.56                   | 2,833.16           | 2,833.16          | 0.00              | 0.00          | 0.00                     | 194.56        | 0.00              |
|   |                        | <b>27.00</b>         | <b>2,833.16</b>  | <b>3,027.72</b>  | <b>194.56</b>            | <b>2,833.16</b>    | <b>2,833.16</b>   | <b>0.00</b>       | <b>0.00</b>   | <b>0.00</b>              | <b>194.56</b> | <b>0.00</b>       |
|   |                        | <b>628.00</b>        | <b>59,983.35</b> | <b>59,192.22</b> | <b>(791.14)</b>          | <b>59,978.36</b>   | <b>59,978.36</b>  | <b>0.00</b>       | <b>0.00</b>   | <b>526.83</b>            | <b>879.96</b> | <b>(2,104.41)</b> |
|   |                        | <b>628.00</b>        | <b>59,983.35</b> | <b>59,192.22</b> | <b>(791.14)</b>          | <b>59,978.36</b>   | <b>59,978.36</b>  | <b>0.00</b>       | <b>0.00</b>   | <b>526.83</b>            | <b>879.96</b> | <b>(2,104.41)</b> |

# Massee Family Superannuation Fund

## Members Statement

Roy Jacob Massee  
 66 Hanbury Street  
 Bundaberg, Queensland, 4670, Australia

### Your Details

|                            |                    |                         |         |
|----------------------------|--------------------|-------------------------|---------|
| Date of Birth :            | 22/01/1964         | Nominated Beneficiaries | N/A     |
| Age:                       | 56                 | Vested Benefits         | 307,967 |
| Tax File Number:           | Provided           | Total Death Benefit     | 307,967 |
| Date Joined Fund:          | 01/07/2015         |                         |         |
| Service Period Start Date: | 28/10/1991         |                         |         |
| Date Left Fund:            |                    |                         |         |
| Member Code:               | MASROY00001A       |                         |         |
| Account Start Date         | 01/07/2015         |                         |         |
| Account Phase:             | Accumulation Phase |                         |         |
| Account Description:       | Accumulation       |                         |         |

### Your Balance

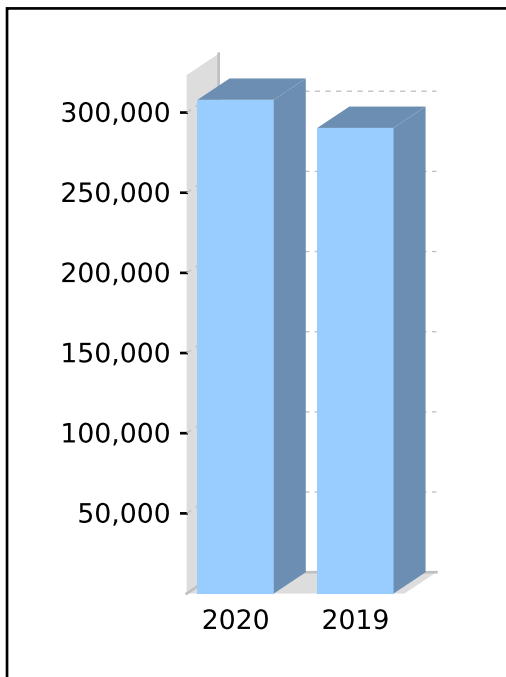
Total Benefits 307,967

#### Preservation Components

Preserved 305,491  
 Unrestricted Non Preserved 2,476  
 Restricted Non Preserved

#### Tax Components

Tax Free 4,931  
 Taxable 303,036  
 Investment Earnings Rate -4%



### Your Detailed Account Summary

|  | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2019                        | 290,418   | 273,788   |
| <u>Increases to Member account during the period</u> |           |           |
| Employer Contributions                               | 25,564    | 30,137    |
| Personal Contributions (Concessional)                |           |           |
| Personal Contributions (Non Concessional)            |           |           |
| Government Co-Contributions                          |           |           |
| Other Contributions                                  |           |           |
| Proceeds of Insurance Policies                       |           |           |
| Transfers In   | 18,619    |           |
| Net Earnings   | (16,689)  | (3,386)   |
| Internal Transfer In                                 |           |           |
| <u>Decreases to Member account during the period</u> |           |           |
| Pensions Paid  |           |           |
| Contributions Tax                                    | 3,834     | 4,521     |
| Income Tax   | (4,566)   | (3,214)   |
| No TFN Excess Contributions Tax                      |           |           |
| Excess Contributions Tax                             |           |           |
| Refund Excess Contributions                          |           |           |
| Division 293 Tax                                     |           |           |
| Insurance Policy Premiums Paid                       | 10,677    | 8,815     |
| Management Fees                                      |           |           |
| Member Expenses                                      |           |           |
| Benefits Paid/Transfers Out                          |           |           |
| Superannuation Surcharge Tax                         |           |           |
| Internal Transfer Out                                |           |           |
| Closing balance at 30/06/2020                        | 307,967   | 290,418   |

# Massee Family Superannuation Fund

## Members Statement

---

### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Roy Jacob Massee  
Director

---

Christene Violet Massee  
Director



# Massee Family Superannuation Fund

## Members Statement

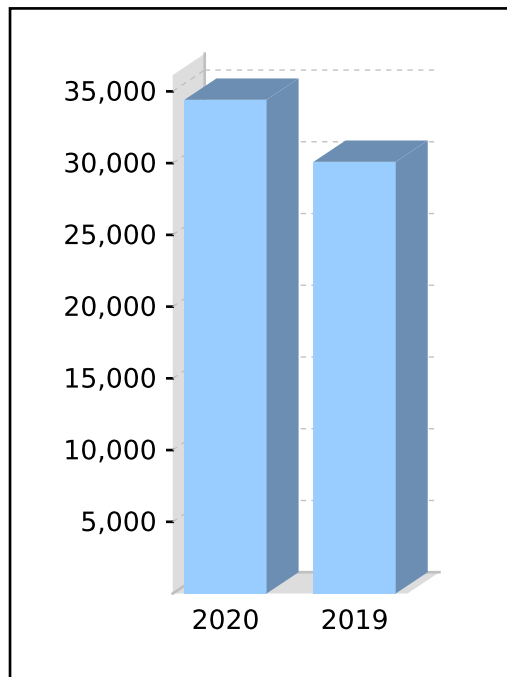
Christene Violet Massee  
 66 Hanbury Street  
 Bundaberg, Queensland, 4670, Australia

### Your Details

|                            |                    |                         |        |
|----------------------------|--------------------|-------------------------|--------|
| Date of Birth :            | 25/09/1963         | Nominated Beneficiaries | N/A    |
| Age:                       | 56                 | Vested Benefits         | 34,415 |
| Tax File Number:           | Provided           | Total Death Benefit     | 34,415 |
| Date Joined Fund:          | 01/07/2015         |                         |        |
| Service Period Start Date: | 15/03/2004         |                         |        |
| Date Left Fund:            |                    |                         |        |
| Member Code:               | MASCHR00001A       |                         |        |
| Account Start Date         | 01/07/2015         |                         |        |
| Account Phase:             | Accumulation Phase |                         |        |
| Account Description:       | Accumulation       |                         |        |

### Your Balance

|                                |        |
|--------------------------------|--------|
| Total Benefits                 | 34,415 |
| <u>Preservation Components</u> |        |
| Preserved                      | 34,415 |
| Unrestricted Non Preserved     |        |
| Restricted Non Preserved       |        |
| <u>Tax Components</u>          |        |
| Tax Free                       | 4,919  |
| Taxable                        | 29,496 |
| Investment Earnings Rate       | -4%    |



### Your Detailed Account Summary

|  | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2019                        | 30,090    | 26,123    |
| <u>Increases to Member account during the period</u> |           |           |
| Employer Contributions                               |           |           |
| Personal Contributions (Concessional)                |           | 4,844     |
| Personal Contributions (Non Concessional)            | 263       |           |
| Government Co-Contributions                          |           |           |
| Other Contributions                                  |           |           |
| Proceeds of Insurance Policies                       |           |           |
| Transfers In   | 5,487     |           |
| Net Earnings   | (1,733)   | (341)     |
| Internal Transfer In                                 |           |           |
| <u>Decreases to Member account during the period</u> |           |           |
| Pensions Paid  |           |           |
| Contributions Tax                                    |           | 727       |
| Income Tax   | (308)     | (191)     |
| No TFN Excess Contributions Tax                      |           |           |
| Excess Contributions Tax                             |           |           |
| Refund Excess Contributions                          |           |           |
| Division 293 Tax                                     |           |           |
| Insurance Policy Premiums Paid                       |           |           |
| Management Fees                                      |           |           |
| Member Expenses                                      |           |           |
| Benefits Paid/Transfers Out                          |           |           |
| Superannuation Surcharge Tax                         |           |           |
| Internal Transfer Out                                |           |           |
| Closing balance at 30/06/2020                        | 34,415    | 30,090    |

**Massee Family Superannuation Fund**  
**Members Statement**

---

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Roy Jacob Massee  
Director

\_\_\_\_\_  
Christene Violet Massee  
Director

# Self-managed superannuation fund annual return **2020**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.
 

|   |   |   |   |   |  |   |   |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|
| S | M | I | T | H |  | S | T |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|
- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

- |  |             |     |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2020 return?                | <b>A</b> No | Yes |
| Is this the first required return for a newly registered SMSF? | <b>B</b> No | Yes |

**6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / YearWas Part A of the audit report qualified?      **B** No      YesWas Part B of the audit report qualified?      **C** No      YesIf Part B of the audit report was qualified,  
have the reported issues been rectified?      **D** No      Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.      **▶** Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

**9 Was the fund wound up during the income year?**

No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

|                      |                    |             |
|----------------------|--------------------|-------------|
| Gross foreign income |                    | Loss        |
| <b>D1</b> \$         | Net foreign income | <b>D</b> \$ |

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

|   |   |
|---|---|
| <b>Calculation of assessable contributions</b>              |   |
| Assessable employer contributions                           |   |
| <b>R1</b> \$  |   |
| plus Assessable personal contributions                      |   |
| <b>R2</b> \$  |   |
| plus <sup>#</sup> No-TFN-quoted contributions               |   |
| <b>R3</b> \$  | (an amount must be included even if it is zero) |
| less Transfer of liability to life insurance company or PST |   |
| <b>R6</b> \$  |   |

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

**Assessable contributions**  
**R** \$  
(**R1** plus **R2** plus **R3** less **R6**)

|   |  |
|---|--|
| <b>Calculation of non-arm's length income</b>   |  |
| *Net non-arm's length private company dividends |  |
| <b>U1</b> \$                                    |  |
| plus *Net non-arm's length trust distributions  |  |
| <b>U2</b> \$                                    |  |
| plus *Net other non-arm's length income         |  |
| <b>U3</b> \$                                    |  |

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

Code

**Net non-arm's length income**  
**U** \$  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

|  |             |      |
|--|-------------|------|
| <b>GROSS INCOME</b><br>(Sum of labels <b>A</b> to <b>U</b> ) | <b>W</b> \$ | Loss |
|--|-------------|------|

Exempt current pension income **Y** \$

|  |             |      |
|--|-------------|------|
| <b>TOTAL ASSESSABLE INCOME</b><br>( <b>W</b> less <b>Y</b> ) | <b>V</b> \$ | Loss |
|--|-------------|------|

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| DEDUCTIONS                                 |              | NON-DEDUCTIBLE EXPENSES |              |
|--|--------------|-------------------------|--------------|
| Interest expenses within Australia         | <b>A1 \$</b> |                         | <b>A2 \$</b> |
| Interest expenses overseas                 | <b>B1 \$</b> |                         | <b>B2 \$</b> |
| Capital works expenditure                  | <b>D1 \$</b> |                         | <b>D2 \$</b> |
| Decline in value of depreciating assets    | <b>E1 \$</b> |                         | <b>E2 \$</b> |
| Insurance premiums – members               | <b>F1 \$</b> |                         | <b>F2 \$</b> |
| SMSF auditor fee                           | <b>H1 \$</b> |                         | <b>H2 \$</b> |
| Investment expenses                        | <b>I1 \$</b> |                         | <b>I2 \$</b> |
| Management and administration expenses     | <b>J1 \$</b> |                         | <b>J2 \$</b> |
| Forestry managed investment scheme expense | <b>U1 \$</b> |                         | <b>U2 \$</b> |
| Other amounts                              | <b>L1 \$</b> | Code                    | <b>L2 \$</b> |
| Tax losses deducted                        | <b>M1 \$</b> |                         |              |

**TOTAL DEDUCTIONS**  
**N \$**  
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y \$**  
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss  
**O \$**  
**(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)**

**TOTAL SMSF EXPENSES**  
**Z \$**  
 (**N plus Y**)

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

|                                     |              |  |
|-------------------------------------|--------------|--|
| #Taxable income                     | <b>A \$</b>  | <i>(an amount must be included even if it is zero)</i> |
| #Tax on taxable income              | <b>T1 \$</b> | <i>(an amount must be included even if it is zero)</i> |
| #Tax on no-TFN-quoted contributions | <b>J \$</b>  | <i>(an amount must be included even if it is zero)</i> |

Gross tax **B \$**

*(T1 plus J)*

|                           |  |
|---------------------------|--|
| Foreign income tax offset |  |
| <b>C1 \$</b>              |  |
| Rebates and tax offsets   | Non-refundable non-carry forward tax offsets |
| <b>C2 \$</b>              | <b>C \$</b>                                  |
|                           | <i>(C1 plus C2)</i>                          |

SUBTOTAL 1

**T2 \$**

*(B less C – cannot be less than zero)*

|   |   |
|---|---|
| Early stage venture capital limited partnership tax offset                                    |   |
| <b>D1 \$</b>  |   |
| Early stage venture capital limited partnership tax offset carried forward from previous year | Non-refundable carry forward tax offsets      |
| <b>D2 \$</b>  | <b>D \$</b>                                   |
| Early stage investor tax offset   | <i>(D1 plus D2 plus D3 plus D4)</i>           |
| <b>D3 \$</b>  |   |
| Early stage investor tax offset carried forward from previous year                            | SUBTOTAL 2                                    |
| <b>D4 \$</b>  | <b>T3 \$</b>                                  |
|   | <i>(T2 less D – cannot be less than zero)</i> |

|   |                                     |
|---|-------------------------------------|
| Complying fund's franking credits tax offset    |                                     |
| <b>E1 \$</b>                                    |                                     |
| No-TFN tax offset                               |                                     |
| <b>E2 \$</b>                                    |                                     |
| National rental affordability scheme tax offset | Refundable tax offsets              |
| <b>E3 \$</b>                                    | <b>E \$</b>                         |
| Exploration credit tax offset                   | <i>(E1 plus E2 plus E3 plus E4)</i> |
| <b>E4 \$</b>                                    |                                     |

#TAX PAYABLE **T5 \$**

*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**



|  |  |
|--|--|
| Credit for interest on early payments – amount of interest                       |  |
| <b>H1 \$</b>   |  |
| Credit for tax withheld – foreign resident withholding (excluding capital gains) |  |
| <b>H2 \$</b>   |  |
| Credit for tax withheld – where ABN or TFN not quoted (non-individual)           |  |
| <b>H3 \$</b>   |  |
| Credit for TFN amounts withheld from payments from closely held trusts           |  |
| <b>H5 \$</b>   |  |
| Credit for interest on no-TFN tax offset   |  |
| <b>H6 \$</b>   |  |
| Credit for foreign resident capital gains withholding amounts                    |  |
| <b>H8 \$</b>   |  |
|  | <b>Eligible credits</b>                      |
|  | <b>H \$</b>                                  |
|  | (H1 plus H2 plus H3 plus H5 plus H6 plus H8) |

|  |             |   |
|--|-------------|---|
| #Tax offset refunds<br>(Remainder of refundable tax offsets) | <b>I \$</b> | <i>(unused amount from label E – an amount must be included even if it is zero)</i> |
|--|-------------|---|

PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

|   |             |  |
|---|-------------|--|
| <b>AMOUNT DUE OR REFUNDABLE</b><br>A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you. | <b>S \$</b> | <i>(T5 plus G less H less I less K plus L less M plus N)</i> |
|---|-------------|--|

#This is a mandatory label.

**Section E: Losses****14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U \$**  
 Net capital losses carried forward to later income years **V \$**

## Section F: Member information

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Date of birth  /  /

### Contributions

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date  /  /

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance – Non CDBIS

**S2** \$

Retirement phase account balance – CDBIS

**S3** \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 2**

Title: Mr Mrs Miss Ms Other  
 Family name

First given name Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day / Month / Year

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**Sensitive** (when completed)

---

## Section H: Assets and liabilities

### 15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

---

15b Australian direct investments

|   |   |
|---|---|
| <p><b>Limited recourse borrowing arrangements</b></p> <p>Australian residential real property<br/><b>J1</b> \$</p> <p>Australian non-residential real property<br/><b>J2</b> \$</p> <p>Overseas real property<br/><b>J3</b> \$</p> <p>Australian shares<br/><b>J4</b> \$</p> <p>Overseas shares<br/><b>J5</b> \$</p> <p>Other<br/><b>J6</b> \$</p> <p>Property count<br/><b>J7</b> \$</p> | <p>Cash and term deposits <b>E</b> \$</p> <p>Debt securities <b>F</b> \$</p> <p style="margin-left: 100px;">Loans <b>G</b> \$</p> <p>Listed shares <b>H</b> \$</p> <p>Unlisted shares <b>I</b> \$</p> <p style="text-align: center;"><b>Limited recourse borrowing arrangements</b> <b>J</b> \$</p> <p style="margin-left: 100px;">Non-residential real property <b>K</b> \$</p> <p style="margin-left: 100px;">Residential real property <b>L</b> \$</p> <p style="margin-left: 100px;">Collectables and personal use assets <b>M</b> \$</p> <p style="margin-left: 100px;">Other assets <b>O</b> \$</p> |
|---|---|

---

15c Other investments

Crypto-Currency **N** \$

---

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

|   |
|---|
| <p><b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> <b>U</b> \$</p> <p><small>(Sum of labels <b>A</b> to <b>T</b>)</small></p> |
|---|

---

### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No      Yes    **B** \$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

**16 LIABILITIES**

|   |                   |  |  |             |  |
|---|-------------------|--|--|-------------|--|
| Borrowings for limited recourse borrowing arrangements  |                   |  |  |             |  |
| <b>V1 \$</b>  |                   |  |  |             |  |
| Permissible temporary borrowings  |                   |  |  |             |  |
| <b>V2 \$</b>  |                   |  |  |             |  |
| Other borrowings  |                   |  |  |             |  |
| <b>V3 \$</b>  |                   |  |  |             |  |
|   | Borrowings        |  |  | <b>V \$</b> |  |
| Total member closing account balances<br>(total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G) |                   |  |  | <b>W \$</b> |  |
|   | Reserve accounts  |  |  | <b>X \$</b> |  |
|   | Other liabilities |  |  | <b>Y \$</b> |  |
| <b>TOTAL LIABILITIES</b>  |                   |  |  | <b>Z \$</b> |  |

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day /  Month /  Year

### Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day /  Month /  Year

### Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

# Capital gains tax (CGT) schedule

# 2020

### When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

|   |   |   |   |   |  |   |   |  |  |  |  |  |  |  |  |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|--|--|
| S | M | I | T | H |  | S | T |  |  |  |  |  |  |  |  |  |  |  |  |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|--|--|

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

### Tax file number (TFN)

**I** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

### Australian business number (ABN)

### Taxpayer's name

## 1 Current year capital gains and capital losses

|   | Capital gain |  | Capital loss |
|---|--------------|--|--------------|
| Shares in companies listed on an Australian securities exchange                                   | <b>A \$</b>  |  | <b>K \$</b>  |
| Other shares  | <b>B \$</b>  |  | <b>L \$</b>  |
| Units in unit trusts listed on an Australian securities exchange                                  | <b>C \$</b>  |  | <b>M \$</b>  |
| Other units   | <b>D \$</b>  |  | <b>N \$</b>  |
| Real estate situated in Australia   | <b>E \$</b>  |  | <b>O \$</b>  |
| Other real estate   | <b>F \$</b>  |  | <b>P \$</b>  |
| Amount of capital gains from a trust (including a managed fund)                                   | <b>G \$</b>  |  |              |
| Collectables  | <b>H \$</b>  |  | <b>Q \$</b>  |
| Other CGT assets and any other CGT events   | <b>I \$</b>  |  | <b>R \$</b>  |
| Amount of capital gain previously deferred under transitional CGT relief for superannuation funds | <b>S \$</b>  |  |              |
| <b>Total current year capital gains</b>   | <b>J \$</b>  |  |              |

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

---

**2 Capital losses**Total current year capital losses **A \$**Total current year capital losses applied **B \$**Total prior year net capital losses applied **C \$**Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D \$**Total capital losses applied **E \$**Add amounts at **B**, **C** and **D**.

---

**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A \$**Other net capital losses carried forward to later income years **B \$**Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward  
to later income years** on your tax return.

---

**4 CGT discount**Total CGT discount applied **A \$**

---

**5 CGT concessions for small business**Small business active asset reduction **A \$**Small business retirement exemption **B \$**Small business rollover **C \$**Total small business concessions applied **D \$**

---

**6 Net capital gain**Net capital gain **A \$****1J less 2E less 4A less 5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net  
capital gain** on your tax return.



---

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer **Yes, as a seller** **No**  
(Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / <sup>LOSS</sup>

---

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ / <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

---

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

---

*I declare that the information on this form is true and correct.*

Signature

Date

Day

Month

Year

/ /

Contact name

Daytime contact number (include area code)

## Losses schedule

# 2020

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return. Superannuation funds should complete and attach this schedule to their 2020 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number

---

### Part A – Losses carried forward to the 2020–21 income year – excludes film losses

#### 1 Tax losses carried forward to later income years

| Year of loss                        |          |
|-------------------------------------|----------|
| 2019–20                             | <b>B</b> |
| 2018–19                             | <b>C</b> |
| 2017–18                             | <b>D</b> |
| 2016–17                             | <b>E</b> |
| 2015–16                             | <b>F</b> |
| 2014–15 and<br>earlier income years | <b>G</b> |
| <b>Total</b>                        | <b>U</b> |

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

#### 2 Net capital losses carried forward to later income years

| Year of loss                        |          |
|-------------------------------------|----------|
| 2019–20                             | <b>H</b> |
| 2018–19                             | <b>I</b> |
| 2017–18                             | <b>J</b> |
| 2016–17                             | <b>K</b> |
| 2015–16                             | <b>L</b> |
| 2014–15 and<br>earlier income years | <b>M</b> |
| <b>Total</b>                        | <b>V</b> |

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

| Year of loss                     |          |     |    |
|----------------------------------|----------|-----|----|
| 2019–20                          | <b>A</b> | Yes | No |
| 2018–19                          | <b>B</b> | Yes | No |
| 2017–18                          | <b>C</b> | Yes | No |
| 2016–17                          | <b>D</b> | Yes | No |
| 2015–16                          | <b>E</b> | Yes | No |
| 2014–15 and earlier income years | <b>F</b> | Yes | No |

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film losses

Tax losses **G**

Net capital losses **H**

**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film losses

Tax losses **I**

Net capital losses **J**

**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes No

**Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

---

## Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

---

## Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

---

## Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

**ADD** Uplift of tax losses of designated infrastructure project entities **B**

**SUBTRACT** Net forgiven amount of debt **C**

**ADD** Tax loss incurred (if any) during current year **D**

**ADD** Tax loss amount from conversion of excess franking offsets **E**

**SUBTRACT** Net exempt income **F**

**SUBTRACT** Tax losses forgone **G**

**SUBTRACT** Tax losses deducted **H**

**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
*(only for transfers involving a foreign bank branch or a PE of a foreign financial entity)* **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

---

**If the schedule is not lodged with the income tax return you are required to sign and date the schedule.**

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature

Date                      Day                      /                      Month                      /                      Year

Contact person

Daytime contact number (include area code)