

# Financial Report

for the year ended  
30 June 2021

Trouillet Family Super Fund



# Statement of Financial Position

As at 30 June 2021



|  | Note | 2021              |
|--|------|-------------------|
|  |      | \$                |
| <b>Assets</b>  |      |                   |
| <b>Investments</b>   |      |                   |
| Cryptocurrency   | 2    | 295,468.02        |
| Managed Investments & ETFs   | 3    | 40,100.00         |
| <b>Total Investments</b>   |      | <u>335,568.02</u> |
| <b>Other Assets</b>  |      |                   |
| BTA Westpac *9354  |      | 100.00            |
| NAB *4319  |      | 102,273.56        |
| <b>Total Other Assets</b>  |      | <u>102,373.56</u> |
| <b>Total Assets</b>  |      | <u>437,941.58</u> |
| <b>Net assets available to pay benefits</b>                                |      | <u>437,941.58</u> |
| <b>Represented by:</b>   |      |                   |
| <b>Liability for accrued benefits allocated to members' accounts</b>       | 5    |                   |
| Davies, Felicity - Accumulation  |      | 257,603.97        |
| Trouillet, Yoann - Accumulation  |      | 180,337.61        |
| <b>Total Liability for accrued benefits allocated to members' accounts</b> |      | <u>437,941.58</u> |

Trouillet Family Super Fund

# Operating Statement

For the year ended 30 June 2021



|   | Note | 2021              |
|---|------|-------------------|
|   |      | \$                |
| <b>Income</b>   |      |                   |
| <b>Contribution Income</b>  |      |                   |
| Personal Non Concessional   |      | 1,100.00          |
| Other Contributions   |      | 3,000.00          |
| Transfers In  |      | 449,373.56        |
| <b>Total Income</b>   |      | <u>453,473.56</u> |
| <b>Expenses</b>   |      |                   |
| <b>Investment Losses</b>  |      |                   |
| Changes in Market Values  |      | 15,531.98         |
| <b>Total Expenses</b>   |      | <u>15,531.98</u>  |
| <b>Benefits accrued as a result of operations before income tax</b> |      | <u>437,941.58</u> |
| Income Tax Expense  |      | 0.00              |
| <b>Benefits accrued as a result of operations</b>                   |      | <u>437,941.58</u> |

## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Cryptocurrency

2021  
\$

|         |            |
|---------|------------|
| Bitcoin | 295,468.02 |
|         | <hr/>      |
|         | 295,468.02 |
|         | <hr/>      |

## Note 3: Managed Investments & ETFs

2021  
\$

|                     |           |
|---------------------|-----------|
| Interactive Brokers | 40,100.00 |
|---------------------|-----------|

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40,100.00

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## Note 4: Banks and Term Deposits

|                   | 2021<br>\$             |
|-------------------|------------------------|
| <b>Banks</b>      |                        |
| BTA Westpac *9354 | 100.00                 |
| NAB *4319         | 102,273.56             |
|                   | <hr/> 102,373.56 <hr/> |

## Note 5: Liability for Accrued Benefits

|   | 2021<br>\$             |
|---|------------------------|
| Liability for accrued benefits at beginning of year | 0.00                   |
| Benefits accrued as a result of operations          | 437,941.58             |
| Current year member movements                       | 0.00                   |
|   | <hr/> 437,941.58 <hr/> |
| Liability for accrued benefits at end of year       |                        |

## Note 6: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

## **Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Yoann Trouillet  
Trouillet Family Holdings Pty Ltd  
Director

.....  
Felicity Davies  
Trouillet Family Holdings Pty Ltd  
Director

Dated this ..... day of .....2022

Trouillet Family Super Fund  
**Statement of Taxable Income**

For the year ended 30 June 2021



|  | 2021              |
|--|-------------------|
|  | \$                |
| Benefits accrued as a result of operations | 437,941.58        |
| <b>Less</b>                                |                   |
| Non Taxable Transfer In                    | 449,373.56        |
| Non Taxable Contributions                  | 4,100.00          |
|  | <u>453,473.56</u> |
| <b>Add</b>                                 |                   |
| Decrease in MV of investments              | 15,531.98         |
|  | <u>15,531.98</u>  |
| <b>Taxable Income or Loss</b>              | <u>0.00</u>       |
| Income Tax on Taxable Income or Loss       | 0.00              |
| <b>CURRENT TAX OR REFUND</b>               | <u>0.00</u>       |
| Supervisory Levy                           | 259.00            |
| Supervisory Levy Adjustment for New Funds  | 259.00            |
| <b>AMOUNT DUE OR REFUNDABLE</b>            | <u>518.00</u>     |



# Trouillet Family Super Fund

## Members Statement



Felicity Jane Davies  
110 Mcgettigans Lane  
Ewingsdale, New South Wales, 2481, Australia

### Your Details

Date of Birth : Provided  
Age: 49  
Tax File Number: Provided  
Date Joined Fund: 28/04/2021  
Service Period Start Date: 26/06/1998  
Date Left Fund:  
Member Code: DAVFEL00002A  
Account Start Date: 28/04/2021  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 257,603.97

### Your Balance

Total Benefits 257,603.97

#### Preservation Components

Preserved 257,603.97  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free 24,815.25  
Taxable 232,788.72

### Your Detailed Account Summary

#### This Year

Opening balance at 28/04/2021

#### Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional) 1,100.00  
Government Co-Contributions  
Other Contributions 3,000.00  
Proceeds of Insurance Policies  
Transfers In 261,785.62  
Net Earnings (8,281.65)  
Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2021 257,603.97

# Trouillet Family Super Fund

## Members Statement



Yoann Julien Trouillet  
110 Mcgettigans Lane  
Ewingsdale, New South Wales, 2481, Australia

|                            |                    |                         |            |
|----------------------------|--------------------|-------------------------|------------|
| Your Details               |                    | Nominated Beneficiaries | N/A        |
| Date of Birth :            | Provided           | Vested Benefits         | 180,337.61 |
| Age:                       | 46                 |                         |            |
| Tax File Number:           | Provided           |                         |            |
| Date Joined Fund:          | 28/04/2021         |                         |            |
| Service Period Start Date: | 10/08/2009         |                         |            |
| Date Left Fund:            |                    |                         |            |
| Member Code:               | TROYOA00001A       |                         |            |
| Account Start Date:        | 28/04/2021         |                         |            |
| Account Phase:             | Accumulation Phase |                         |            |
| Account Description:       | Accumulation       |                         |            |

### Your Balance

Total Benefits 180,337.61

#### Preservation Components

Preserved 180,337.61

Unrestricted Non Preserved

Restricted Non Preserved

#### Tax Components

Tax Free 8.35

Taxable 180,329.26

### Your Detailed Account Summary

#### This Year

Opening balance at 28/04/2021

#### Increases to Member account during the period

Employer Contributions

Personal Contributions (Concessional)

Personal Contributions (Non Concessional)

Government Co-Contributions

Other Contributions

Proceeds of Insurance Policies

Transfers In 187,587.94

Net Earnings (7,250.33)

Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid

Contributions Tax

Income Tax

No TFN Excess Contributions Tax

Excess Contributions Tax

Refund Excess Contributions

Division 293 Tax

Insurance Policy Premiums Paid

Management Fees

Member Expenses

Benefits Paid/Transfers Out

Superannuation Surcharge Tax

Internal Transfer Out

Closing balance at 30/06/2021 180,337.61

As at 30 June 2021

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# Trouillet Family Super Fund

## Investment Summary Report



As at 30 June 2021

| Investment                            | Units | Market Price   | Market Value      | Average Cost | Accounting Cost   | Unrealised Gain/(Loss) | Gain/(Loss)%    | Portfolio Weight% |
|---------------------------------------|-------|----------------|-------------------|--------------|-------------------|------------------------|-----------------|-------------------|
| <b>Cash/Bank Accounts</b>             |       |                |                   |              |                   |                        |                 |                   |
| BTA Westpac *9354                     |       | 100.000000     | 100.00            | 100.00       | 100.00            |                        |                 | 0.02 %            |
| NAB *4319                             |       | 102,273.560000 | 102,273.56        | 102,273.56   | 102,273.56        |                        |                 | 23.35 %           |
|                                       |       |                | <b>102,373.56</b> |              | <b>102,373.56</b> |                        |                 | <b>23.38 %</b>    |
| <b>Cryptocurrency</b>                 |       |                |                   |              |                   |                        |                 |                   |
| BTC.COIN Bitcoin                      | 6.39  | 46,220.016600  | 295,468.02        | 48,649.68    | 311,000.00        | (15,531.98)            | (4.99) %        | 67.47 %           |
|                                       |       |                | <b>295,468.02</b> |              | <b>311,000.00</b> | <b>(15,531.98)</b>     | <b>(4.99) %</b> | <b>67.47 %</b>    |
| <b>Managed Investments &amp; ETFs</b> |       |                |                   |              |                   |                        |                 |                   |
| U6126476 Interactive Brokers          | 1.00  | 40,100.000000  | 40,100.00         | 40,100.00    | 40,100.00         | 0.00                   | 0.00 %          | 9.16 %            |
|                                       |       |                | <b>40,100.00</b>  |              | <b>40,100.00</b>  | <b>0.00</b>            | <b>0.00 %</b>   | <b>9.16 %</b>     |
|                                       |       |                | <b>437,941.58</b> |              | <b>453,473.56</b> | <b>(15,531.98)</b>     | <b>(3.43) %</b> | <b>100.00 %</b>   |