

**John Barkas Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		9,000.00	7,800.00
Member		290.50	278.50
Investment Income			
Interest	7A	64.69	89.69
Other Income		46.75	29.07
		<b>9,401.94</b>	<b>8,197.26</b>
<b>Expenses</b>			
Other Expenses			
Accountancy Fee		1,886.50	1,435.50
Auditor Fee		275.00	385.00
Regulatory Fees		54.00	53.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8A	32,605.31	(44,404.00)
		<b>35,079.81</b>	<b>(42,271.50)</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(25,677.87)</b>	<b>50,468.76</b>
<b>Income Tax</b>			
Income Tax Expense		(2,265.30)	5,308.35
		<b>(2,265.30)</b>	<b>5,308.35</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>(23,412.57)</b>	<b>45,160.41</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*