

1.1 Depreciation of Plant and Equipment

This section lists the 'Plant & Equipment' relevant to this property and their corresponding depreciation claims under the Diminishing Value method. This schedule also shows the total depreciation claim for the items that have been allocated to the low-value pool.

The depreciation of 'Plant & Equipment' in these schedules is in accordance with the relevant depreciation legislation provided by the ATO at the date this report has been prepared.

The basic depreciation rates shown in the schedule have been calculated on the basis of the commissioner's effective life estimates outlined in the above rulings. The effective life of an asset is divided into either 150 or 200 to determine the basic Diminishing Value rate for the asset depending on when the item was purchased.

1.2 Diminishing Value Total - Plant & Equipment and Division 43

Date	Division 40			Division 43	Total (\$)
	Effective Life Plant	Pooled Plant	Total Division 40		
1-Apr-15 to 30-Jun-15	1,365	1,137	2,502	892	3,394
1-Jul-15 to 30-Jun-16	2,110	1,849	3,959	3,546	7,505
1-Jul-16 to 30-Jun-17	1,660	1,155	2,815	3,546	6,361
1-Jul-17 to 30-Jun-18	1,179	1,082	2,261	3,546	5,807
1-Jul-18 to 30-Jun-19	341	1,765	2,106	3,546	5,652
1-Jul-19 to 30-Jun-20	255	1,102	1,357	3,546	4,903
1-Jul-20 to 30-Jun-21	0	977	977	3,546	4,523
1-Jul-21 to 30-Jun-22	0	611	611	3,546	4,157
1-Jul-22 to 30-Jun-23	0	381	381	3,546	3,927
1-Jul-23 to 30-Jun-24	0	238	238	3,546	3,784

Please refer to Appendix one for a comparison of the total allowable depreciation of both the Diminishing Value method and the Prime Cost method. This table can be viewed graphically in Appendix two and three.