

---

Financial statements and reports for the year ended  
30 June 2022

**WILD WINGS SUPERANNUATION FUND**

---

Prepared for: Wild Wings Pty Ltd

# Reports Index

---

Statement of Financial Position	1
Operating Statement	2
Notes to the Financial Statements	3
Consolidated Members Statement	11
SMSF Annual Return	
Pension Continuation Letter	15
Pension Continuation Minutes	17

# WILD WINGS SUPERANNUATION FUND

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Derivatives (Options, Hybrids, Future Contracts)	2	18.00	2,149.70
Fixed Interest Securities (Australian)	3	0.00	29,201.34
Managed Investments (Australian)	4	274,178.56	74,733.97
Shares in Listed Companies (Australian)	5	618,421.94	845,913.60
Stapled Securities	6	35,352.55	58,294.95
Units in Listed Unit Trusts (Australian)	7	0.00	50,120.82
Units in Unlisted Unit Trusts (Australian)	8	0.00	39,742.92
<b>Total Investments</b>		<u>927,971.05</u>	<u>1,100,157.30</u>
<b>Other Assets</b>			
Macquarie Cash Management Trust 123539215		34,003.19	21,921.32
UBank 99912594		111,550.48	38,520.12
ANZ 85397		0.00	1.81
Distributions Receivable		0.00	658.70
Investment Smart FinClear Account		4,284.37	1,288.66
Income Tax Refundable		20,298.09	13,729.04
<b>Total Other Assets</b>		<u>170,136.13</u>	<u>76,119.65</u>
<b>Total Assets</b>		<u>1,098,107.18</u>	<u>1,176,276.95</u>
<b>Net assets available to pay benefits</b>		<u>1,098,107.18</u>	<u>1,176,276.95</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	10, 11		
Sheather, Allen William - Pension (Pension)		321,921.29	346,431.41
Maslen, Barbara Cresswell - Pension (Pension)		776,185.89	829,845.54
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,098,107.18</u>	<u>1,176,276.95</u>

**WILD WINGS SUPERANNUATION FUND****Operating Statement**

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	14	7,737.12	3,786.84
Dividends Received	13	45,495.41	36,731.43
Interest Received		522.65	1,140.85
<b>Total Income</b>		<u>53,755.18</u>	<u>41,659.12</u>
<b>Expenses</b>			
Accountancy Fees		3,067.00	2,959.00
ATO Supervisory Levy		259.00	518.00
General Expenses		0.00	1,760.00
Investment Expenses		0.00	105.76
		<u>3,326.00</u>	<u>5,342.76</u>
<b>Member Payments</b>			
Pensions Paid		44,400.00	44,400.00
<b>Investment Losses</b>			
Changes in Market Values	15	105,015.04	(233,014.92)
<b>Total Expenses</b>		<u>152,741.04</u>	<u>(183,272.16)</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>(98,985.86)</u>	<u>224,931.28</u>
Income Tax Expense	16	(20,816.09)	(14,247.04)
<b>Benefits accrued as a result of operations</b>		<u>(78,169.77)</u>	<u>239,178.32</u>

# Notes to the Financial Statements

For the year ended 30 June 2022

---

## **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### **a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### **c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2022

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2022 \$	2021 \$
Wam Global Limited	18.00	2,149.70
	18.00	2,149.70

### Note 3: Fixed Interest Securities (Australian)

	2022 \$	2021 \$
Term Deposit UBank 34989	0.00	29,201.34

## Notes to the Financial Statements

For the year ended 30 June 2022

	0.00	29,201.34
<b>Note 4: Managed Investments (Australian)</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
PMA InvestmentSmart	274,178.56	74,733.97
	274,178.56	74,733.97
<b>Note 5: Shares in Listed Companies (Australian)</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Bank of Queensland Limited	43,341.66	59,196.78
Cadence Capital Limited - Ordinary Fully Paid	61,147.58	67,264.48
Class Limited	0.00	34,755.00
Dicker Data Limited	46,368.00	79,632.00
Djerriwarrh Investments Limited	32,890.00	35,305.00
Fleetwood Corporation Limited - Ordinary Fully Paid	13,442.10	12,696.80
GWA Group Limited.	35,370.00	49,860.00
Mosaic Brands Limited	3,091.30	9,680.65
Metcash Limited	57,240.00	53,865.00
National Australia Bank Limited	57,190.32	54,747.36
Pengana Capital Group Limited	14,985.00	14,400.00
Spark Infrastructure Group	0.00	62,550.00
Telstra Corporation Limited.	44,275.00	43,240.00
Wam Capital Limited	97,066.48	123,590.46
WAM CAPITAL LIMITED	0.00	1,398.60
Westpac Banking Corporation	40,696.50	53,865.47
Wam Global Limited	71,318.00	89,866.00
	618,421.94	845,913.60
<b>Note 6: Stapled Securities</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
360 Capital Group	35,352.55	58,294.95
	35,352.55	58,294.95
<b>Note 7: Units in Listed Unit Trusts (Australian)</b>		

WILD WINGS SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Ingenia Communities Group - Units Fully Paid Stapled Securities	0.00	50,120.82
	0.00	50,120.82

## Note 8: Units in Unlisted Unit Trusts (Australian)

	2022 \$	2021 \$
Watermark Absolute Return Fund	0.00	39,742.92
	0.00	39,742.92

## Note 9: Banks and Term Deposits

	2022 \$	2021 \$
<b>Banks</b>		
ANZ 85397	0.00	1.81
Investment Smart FinClear Account	4,284.37	1,288.66
Macquarie Cash Management Trust 123539215	34,003.19	21,921.32
UBank 99912594	111,550.48	38,520.12
	149,838.04	61,731.91

## Note 10: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	1,176,276.95	937,098.63
Benefits accrued as a result of operations	(78,169.77)	239,178.32
Current year member movements	0.00	0.00
	1,098,107.18	1,176,276.95

## Note 11: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	1,098,107.18	1,176,276.95



**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 12: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 13: Dividends**

	<b>2022</b>	<b>2021</b>
	\$	\$
Australian Leaders Fund Limited - Ordinary Fully Paid	0.00	1,171.80
Bank of Queensland Limited	2,859.12	1,704.66
Cadence Capital Limited - Ordinary Fully Paid	4,780.48	2,514.56
Class Limited	525.00	1,425.00
Dicker Data Limited	2,922.00	2,356.50
Djerriwarrh Investments Limited	1,437.50	1,207.50
Fleetwood Corporation Limited - Ordinary Fully Paid	772.50	968.40
GWA Group Limited.	2,430.00	1,710.00
Metcash Limited	2,700.00	1,957.50
National Australia Bank Limited	2,651.76	1,252.80
Pengana Capital Group Limited	1,800.00	810.00
Spark Infrastructure Group	5,073.50	3,753.00
Telstra Corporation Limited.	1,840.00	1,840.00
Wam Active Limited - Ordinary Fully Paid	0.00	1,740.00
Wam Capital Limited	8,747.28	8,747.28
Wam Global Limited	4,431.00	1,715.00
Westpac Banking Corporation	2,525.27	1,857.43
	45,495.41	36,731.43

**Note 14: Trust Distributions**

	<b>2022</b>	<b>2021</b>
	\$	\$
Watermark Absolute Return Fund	369.82	0.00
360 Capital Group	2,589.15	1,958.40
PMA InvestmentSmart	4,329.18	605.08
Ingenia Communities Group - Units Fully Paid Stapled Securities	448.97	1,223.36
	7,737.12	3,786.84

**Note 15: Changes in Market Values****Unrealised Movements in Market Value**

## Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
<b>Derivatives (Options, Hybrids, Future Contracts)</b>		
Wam Global Limited	(2,131.70)	2,149.70
	<u>(2,131.70)</u>	<u>2,149.70</u>
<b>Managed Investments (Australian)</b>		
PMA InvestmentSmart	(17,888.88)	74,619.26
	<u>(17,888.88)</u>	<u>74,619.26</u>
<b>Shares in Listed Companies (Australian)</b>		
Australian Leaders Fund Limited - Ordinary Fully Paid	0.00	25,113.33
Bank of Queensland Limited	(15,855.12)	17,336.48
Cadence Capital Limited - Ordinary Fully Paid	(16,021.85)	28,758.56
Class Limited	3,497.03	13,874.87
Contango Income Generator Limited - Ordinary Fully Paid	0.00	20,623.41
Dicker Data Limited	(11,685.09)	28,967.10
Djerriwarrh Investments Limited	(2,415.00)	5,980.00
Fleetwood Corporation Limited - Ordinary Fully Paid	(10,584.65)	4,115.70
GWA Group Limited.	(14,490.00)	0.00
Metcash Limited	3,375.00	16,980.05
Mosaic Brands Limited	(6,589.35)	(2,033.75)
National Australia Bank Limited	2,442.96	16,704.00
Pengana Capital Group Limited	585.00	4,725.00
Spark Infrastructure Group	2,538.16	2,502.00
Telstra Corporation Limited.	1,035.00	7,245.00
WAM CAPITAL LIMITED	(1,398.60)	1,398.60
Wam Active Limited - Ordinary Fully Paid	0.00	12,370.08
Wam Capital Limited	(26,523.98)	(2,688.89)
Wam Global Limited	(38,614.00)	8,756.55
Westpac Banking Corporation	(13,168.97)	16,403.82
	<u>(143,873.46)</u>	<u>227,131.91</u>
<b>Stapled Securities</b>		
360 Capital Group	(878.31)	361.48
	<u>(878.31)</u>	<u>361.48</u>

## Notes to the Financial Statements

For the year ended 30 June 2022

<b>Units in Listed Unit Trusts (Australian)</b>		
Ingenia Communities Group - Units Fully Paid	(14,347.00)	7,908.04
Stapled Securities		
	(14,347.00)	7,908.04
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Watermark Absolute Return Fund	18,256.41	(18,256.41)
	18,256.41	(18,256.41)
<b>Total Unrealised Movement</b>	(160,862.94)	293,913.98
<b>Realised Movements in Market Value</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Managed Investments (Australian)</b>		
PMA InvestmentSmart	0.00	(74,095.95)
	0.00	(74,095.95)
<b>Shares in Listed Companies (Australian)</b>		
Class Limited	23,210.29	2,637.29
Dicker Data Limited	21,738.82	0.00
Spark Infrastructure Group	11,848.34	0.00
Wam Active Limited - Ordinary Fully Paid	0.00	203.59
	56,797.45	2,840.88
<b>Stapled Securities</b>		
360 Capital Group	280.96	0.00
	280.96	0.00
<b>Units in Listed Unit Trusts (Australian)</b>		
Ingenia Communities Group - Units Fully Paid	16,901.16	10,356.01
Stapled Securities		
	16,901.16	10,356.01
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Watermark Absolute Return Fund	(18,131.67)	0.00
	(18,131.67)	0.00
<b>Total Realised Movement</b>	55,847.90	(60,899.06)
<b>Changes in Market Values</b>	(105,015.04)	233,014.92

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 16: Income Tax Expense**

	2022 \$	2021 \$
The components of tax expense comprise		
Current Tax	(20,816.09)	(14,247.04)
Income Tax Expense	<u>(20,816.09)</u>	<u>(14,247.04)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(14,847.88)	33,739.69
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	44,087.10
Exempt Pension Income	11,037.75	7,978.65
Realised Accounting Capital Gains	8,377.19	(9,134.86)
Accounting Trust Distributions	1,160.57	568.03
Add:		
Tax effect of:		
Decrease in MV of Investments	24,129.44	0.00
SMSF Non-Deductible Expenses	498.90	801.30
Pension Payments	6,660.00	6,660.00
Franking Credits	3,122.41	2,131.81
Foreign Credits	11.07	0.00
Taxable Trust Distributions	908.52	165.40
Distributed Foreign Income	93.56	1.08
Rounding	(0.51)	(0.36)
Less credits:		
Franking Credits	20,816.09	14,212.04
TFN Credits	0.00	35.00
Current Tax or Refund	<u>(20,816.09)</u>	<u>(14,247.04)</u>

# WILD WINGS SUPERANNUATION FUND

## Members Statement

Allen William Sheather  
 Ms 1880 Barratt Creek  
 Daintree, Queensland, 4873, Australia

### Your Details

Date of Birth :	17/09/1956	Nominated Beneficiaries:	Barbara Cresswell Maslen
Age:	65	Nomination Type:	N/A
Tax File Number:	326216189	Vested Benefits:	321,921.29
Date Joined Fund:	14/08/2007	Total Death Benefit:	321,921.29
Service Period Start Date:	08/09/1975	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	Consolidated	Disability Benefit:	0.00
Account Start Date:	17/09/2011		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

Total Benefits	321,921.29
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	321,921.29
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	224,447.86
Taxable	97,473.43

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	271,641.47	271,641.47
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	73,079.82	82,889.94
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	22,800.00	8,100.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	321,921.29	346,431.41

# **Members Statement**

---

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Allen William Sheather  
Director

\_\_\_\_\_  
Barbara Cresswell Maslen  
Director

**WILD WINGS SUPERANNUATION FUND**

**Members Statement**

Barbara Cresswell Maslen  
 Ms 1880 Barratt Creek  
 Daintree, Queensland, 4873, Australia

**Your Details**

		Nominated Beneficiaries:	Allen William Sheather
Date of Birth :	21/11/1953	Nomination Type:	N/A
Age:	68	Vested Benefits:	776,185.89
Tax File Number:	322555981	Total Death Benefit:	776,185.89
Date Joined Fund:	14/08/2007	Current Salary:	0.00
Service Period Start Date:	22/06/2007	Previous Salary:	0.00
Date Left Fund:		Disability Benefit:	0.00
Member Code:	Consolidated		
Account Start Date:	14/08/2007		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	<b>776,185.89</b>
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	776,185.89
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	733,629.66
Taxable	42,556.23

**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2021	659,538.26	659,538.26
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	176,728.73	200,688.38
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	60,081.10	30,381.10
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	776,185.89	829,845.54

# **Members Statement**

---

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Allen William Sheather  
Director

\_\_\_\_\_  
Barbara Cresswell Maslen  
Director



# Self-managed superannuation fund annual return **2022**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place  X in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

- |  |             |     |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2022 return?                | <b>A</b> No | Yes |
| Is this the first required return for a newly registered SMSF? | <b>B</b> No | Yes |

## 6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / Year

Was Part A of the audit report qualified?      **B** No      Yes

Was Part B of the audit report qualified?      **C** No      Yes

If Part B of the audit report was qualified,  
have the reported issues been rectified?      **D** No      Yes

---

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.      **Go to C.**

### B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

**9 Was the fund wound up during the income year?**  
 No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

**⊖** To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

**No** **▶** Go to Section B: Income.

**Yes** **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** **Yes** **▶** Go to Section B: Income.

**No** **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

**⊖** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

**M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income	<b>D</b> \$

Australian franking credits from a New Zealand company **E** \$

Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

<b>Calculation of assessable contributions</b>	
Assessable employer contributions	
<b>R1</b> \$	
plus	Assessable personal contributions
<b>R2</b> \$	
plus	**No-TFN-quoted contributions
<b>R3</b> \$	
	(an amount must be included even if it is zero)
less	Transfer of liability to life insurance company or PST
<b>R6</b> \$	

**Assessable contributions** **R** \$  
(**R1** plus **R2** plus **R3** less **R6**)

<b>Calculation of non-arm's length income</b>	
*Net non-arm's length private company dividends	
<b>U1</b> \$	
plus	*Net non-arm's length trust distributions
<b>U2</b> \$	
plus	*Net other non-arm's length income
<b>U3</b> \$	

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income** **U** \$  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

Code

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

<b>GROSS INCOME</b> (Sum of labels <b>A</b> to <b>U</b> )	<b>W</b> \$	Loss
---	-------------	------

Exempt current pension income **Y** \$

<b>TOTAL ASSESSABLE INCOME</b> ( <b>W</b> less <b>Y</b> )	<b>V</b> \$	Loss
---	-------------	------

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>
Tax losses deducted	<b>M1 \$</b>		

TOTAL DEDUCTIONS  
**N \$**  
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES  
**Y \$**  
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss  
**O \$**  
(**TOTAL ASSESSABLE INCOME** less  
**TOTAL DEDUCTIONS**)

TOTAL SMSF EXPENSES  
**Z \$**  
(**N plus Y**)

#This is a mandatory label.

## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A \$** *(an amount must be included even if it is zero)*

#Tax on taxable income **T1 \$** *(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J \$** *(an amount must be included even if it is zero)*

Gross tax **B \$**  
*(T1 plus J)*

Foreign income tax offset <b>C1 \$</b>	
Rebates and tax offsets <b>C2 \$</b>	Non-refundable non-carry forward tax offsets <b>C \$</b> <i>(C1 plus C2)</i>

SUBTOTAL 1  
**T2 \$**  
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset <b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2 \$</b>	Non-refundable carry forward tax offsets <b>D \$</b> <i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset <b>D3 \$</b>	
Early stage investor tax offset carried forward from previous year <b>D4 \$</b>	

SUBTOTAL 2  
**T3 \$**  
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset <b>E1 \$</b>	
No-TFN tax offset <b>E2 \$</b>	
National rental affordability scheme tax offset <b>E3 \$</b>	
Exploration credit tax offset <b>E4 \$</b>	Refundable tax offsets <b>E \$</b> <i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**  
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G \$**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

- PAYG instalments raised
- K \$**
- Supervisory levy
- L \$**
- Supervisory levy adjustment for wound up funds
- M \$**
- Supervisory levy adjustment for new funds
- N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

- Tax losses carried forward to later income years **U \$**
- Net capital losses carried forward to later income years **V \$**

## Section F: Member information

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

### Contributions

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

- A** \$ Employer contributions
- A1** \$ ABN of principal employer
- B** \$ Personal contributions
- C** \$ CGT small business retirement exemption
- D** \$ CGT small business 15-year exemption amount
- E** \$ Personal injury election
- F** \$ Spouse and child contributions
- G** \$ Other third party contributions

- H** \$ Proceeds from primary residence disposal
- H1** \$ Receipt date  /  /
- I** \$ Assessable foreign superannuation fund amount
- J** \$ Non-assessable foreign superannuation fund amount
- K** \$ Transfer from reserve: assessable amount
- L** \$ Transfer from reserve: non-assessable amount
- M** \$ Contributions from non-complying funds and previously non-complying funds
- T** \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

### Other transactions

- S1** \$ Accumulation phase account balance
- S2** \$ Retirement phase account balance - Non CDBIS
- S3** \$ Retirement phase account balance - CDBIS

- O** \$ Allocated earnings or losses  Loss
- P** \$ Inward rollovers and transfers
- Q** \$ Outward rollovers and transfers
- R1** \$ Lump Sum payments  Code
- R2** \$ Income stream payments  Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$



**MEMBER 2**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Day Month Year

**Date of birth**

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

**A \$** Employer contributions

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

**H \$** Proceeds from primary residence disposal

**H1** Receipt date Day / Month / Year

**I \$** Assessable foreign superannuation fund amount

**J \$** Non-assessable foreign superannuation fund amount

**K \$** Transfer from reserve: assessable amount

**L \$** Transfer from reserve: non-assessable amount

**M \$** Contributions from non-complying funds and previously non-complying funds

**T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)

**Other transactions**

**S1 \$** Accumulation phase account balance

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$** (**S1 plus S2 plus S3**)

**O \$** Allocated earnings or losses Loss

**P \$** Inward rollovers and transfers

**Q \$** Outward rollovers and transfers

**R1 \$** Lump Sum payments Code

**R2 \$** Income stream payments Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

---

## Section H: **Assets and liabilities**

### 15 ASSETS

15a **Australian managed investments**

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

---

15b **Australian direct investments**

Cash and term deposits **E \$**

<b>Limited recourse borrowing arrangements</b>	Debt securities <b>F \$</b>
Australian residential real property	Loans <b>G \$</b>
<b>J1 \$</b>	Listed shares <b>H \$</b>
Australian non-residential real property	Unlisted shares <b>I \$</b>
<b>J2 \$</b>	Limited recourse borrowing arrangements <b>J \$</b>
Overseas real property	Non-residential real property <b>K \$</b>
<b>J3 \$</b>	Residential real property <b>L \$</b>
Australian shares	Collectables and personal use assets <b>M \$</b>
<b>J4 \$</b>	Other assets <b>O \$</b>
Overseas shares	
<b>J5 \$</b>	
Other	
<b>J6 \$</b>	
Property count	
<b>J7</b>	

---

15c **Other investments**

Crypto-Currency **N \$**

---

15d **Overseas direct investments**

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$</b> (Sum of labels <b>A</b> to <b>T</b> )
---

---

### 15e **In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No      Yes    **B** \$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

---

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements <b>V1</b> \$	
Permissible temporary borrowings <b>V2</b> \$	
Other borrowings <b>V3</b> \$	
	Borrowings <b>V</b> \$
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)	<b>W</b> \$
	Reserve accounts <b>X</b> \$
	Other liabilities <b>Y</b> \$
	<b>TOTAL LIABILITIES Z</b> \$

---

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

---

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

## Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### **Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### **Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### **TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

### **Preferred trustee or director contact details:**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### **TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

### **Tax agent's contact details**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

01 March 2023

Allen William Sheather  
WILD WINGS SUPERANNUATION FUND  
Ms 1880 Barratt Creek, Daintree, Queensland 4873

Dear Sir/Madam

**WILD WINGS SUPERANNUATION FUND**  
**Continuation of Account Based Pension**

We have recently completed a review of the assets of **WILD WINGS SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2021. It is confirmed that the pension balance will automatically revert to Barbara Cresswell Maslen upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2022.

Your balance contains:

- a Taxable Balance of: \$117,777.61;
- a Tax Free Balance of: \$228,653.80; and
- a Tax Free proportion: 17.16%.

Your Minimum income stream applicable is \$6,930.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Allen William Sheather

01 March 2023

Barbara Cresswell Maslen  
WILD WINGS SUPERANNUATION FUND  
Ms 1880 Barratt Creek, Daintree, Queensland 4873

Dear Sir/Madam

**WILD WINGS SUPERANNUATION FUND**  
**Continuation of Account Based Pension**

We have recently completed a review of the assets of **WILD WINGS SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2021. It is confirmed that the pension balance will automatically revert to Allen William Sheather upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2022.

Your balance contains:

- a Taxable Balance of: \$45,496.78;
- a Tax Free Balance of: \$784,348.76; and
- a Tax Free proportion: 94.52%.

Your Minimum income stream applicable is \$20,750.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Allen William Sheather

# Minutes of a Meeting of the Director(s)

held on 01 March 2023 at Ms 1880 Barratt Creek, Daintree, Queensland 4873

---

**PRESENT:** Allen William Sheather and Barbara Cresswell Maslen

**PENSION CONTINUATION:** Allen William Sheather wishes to continue existing Account Based Pension with a commencement date of 17/09/2011. It is confirmed that the pension balance will automatically revert to Barbara Cresswell Maslen upon the death of the member.

The Pension Account Balance as at 01/07/2021 is \$346,431.41, consisting of:

- Taxable amount of: \$117,777.61; and
- Tax Free amount of: \$228,653.80
- Tax Free proportion: 17.16%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$6,930.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

.....  
Allen William Sheather  
Chairperson

## Minutes of a Meeting of the Director(s)

held on 01 March 2023 at Ms 1880 Barratt Creek, Daintree, Queensland 4873

---

**PRESENT:** Allen William Sheather and Barbara Cresswell Maslen

**PENSION CONTINUATION:** Barbara Cresswell Maslen wishes to continue existing Account Based Pension with a commencement date of 01/12/2008. It is confirmed that the pension balance will automatically revert to Allen William Sheather upon the death of the member.

The Pension Account Balance as at 01/07/2021 is \$829,845.54, consisting of:

- Taxable amount of: \$45,496.78; and
- Tax Free amount of: \$784,348.76
- Tax Free proportion: 94.52%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$20,750.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

.....  
Allen William Sheather  
Chairperson