

# Business Term Deposit statement



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Mr R LANE  
RAYMOND LANE AND YVONNE LANE ATF RAYVON  
SUPER FUND  
14 BOYANUP RD  
DAWESVILLE WA 6211

BSB number: 923 100

Business Term Deposit number: 83056558

Statement number: 21

Statement from: 01/07/2022 to 31/12/2022



## Term info

Your Business Term Deposit is now closed

## Balance

Opening balance	Total money in	Total money out	Closing balance
\$337,853.90	\$844.64	\$-338,698.54	\$0.00

## Transactions

Date	Details	Money out \$	Money in \$	Balance \$
01/07/2022	Opening Balance			337,853.90
28/09/2022	Interest Credit - Receipt 900008		844.64 ✓	338,698.54 ✓
29/09/2022	Account Closure - Receipt 678148	-338,698.54 ✓		0.00
31/12/2022	Transfer To 11313111 067167			0.00
	Closing Balance			0.00

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## Financial Year Summary

**Total Interest Financial Year to Date: \$844.64**

**Total Interest for this statement: \$844.64**

**Tax File Number / ABN / Exemption Provided: Yes**

Please check all transactions carefully. If you believe there is an error, or if you have any queries, please call us as soon as possible.

For the curious:

### Keeping you safe and secure

ING takes the security of customers' transactions and information very seriously and are committed to protecting you against online fraud. If you use our Interactive Services (online, mobile or phone banking), please remember these security guidelines:

1. Ensure that your Access Code, Security Code and PIN are not disclosed to anyone.
2. Choose an Access Code that is difficult to guess. It should not be your date of birth, a part of your name, or consist of repeated, ascending or descending characters.
3. Avoid using computers that are shared with other unknown people for online banking, such as internet cafes and libraries.
4. If you record your Access Code, store it in a safe place, separate from your Client Number.
5. Use care to prevent anyone else seeing your Access Code or PIN when being entered.
6. ING will never send you an email asking you to click on a link to access online banking, or to provide your Access Code, Security Code or PIN.
7. Please check all transactions carefully. If you think there's been an error or unauthorised transaction, call us as soon as possible on 133 464.

These guidelines do not set out the circumstances in which you may be liable for unauthorised electronic transactions. Your liability for unauthorised electronic transactions will be determined under the ePayments Code (as reflected in your Terms and Conditions booklet). Business Term Deposits require a minimum opening deposit of \$10,000. The interest rates that apply to Business Term Deposits are the interest rates that are current on the date the term deposit is opened.

Any advice in this statement does not take into account your objectives, financial situation or needs and you should consider whether it is appropriate for you. Before making any decision in relation to a Business Term Deposit you should read the Business Term Deposits Terms and Conditions booklet available at our website. If you have a complaint or need to speak with us please visit [ing.com.au/contactus](http://ing.com.au/contactus) as we have procedures in place to help resolve any issues you may have. Business Term Deposits are issued by ING, a division of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823.



8 September 2022

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Mr Raymond Lane  
 Raymond Lane and Yvonne Lane ATF Rayvon Super  
 Fund  
 14 Boyanup Rd  
 DAWESVILLE WA 6211

Dear Mr Lane,

### What would you like to do?

With your Business Term Deposit maturing on 29/09/2022, your current maturity options are listed below.

#### Your summary

Account name	Raymond Lane and Yvonne Lane ATF Rayvon Super Fund
Business Term Deposit Account Number	83056558
Opening deposit	\$337,853.90
Interest rate	0.25% p.a.
Term	1 Year
Commencement date	29/09/2021
Maturity date	29/09/2022
Estimated closing balance <sup>^</sup> at 29/09/2022	\$338,698.53
<b>Maturity instructions</b>	<b>Close Business Term Deposit and transfer closing balance to external linked bank account</b>
Tax File Number / ABN / Exemption Provided	Yes*
Authorised users	Mrs Yvonne Lane Mr Raymond Lane

<sup>^</sup> This amount should be used as a guide only.

\* If we're not supplied with a TFN or an ABN we may deduct tax from interest earned at the highest marginal tax rate plus the Medicare levy.

If you elect to rollover your funds into a new Term Deposit at the maturity of the current Term Deposit, we will let you know what the relevant interest rate will be.

### No changes?

- If you opted to rollover to a new term deposit at maturity, this will happen automatically.
- If you opted to close your account at maturity, we'll do this for you and transfer the funds to your linked account.

Continued overleaf.



## How to change and rollover

If you planned to close the account but would rather reinvest, simply log into your account and change your maturity instructions to "rollover into a new term deposit" (you choose the amount and term).

**Timings?** Make sure you change your maturity instructions at least one business day before your current term deposit is due to mature.

## For pre-maturity changes. Once logged in, go to:

- > Your Business Term Deposit
- > Click 'Maturity instructions'
- > And scroll to 'Maturity instructions'
- > Update and 'Save'

## The new interest rate

We'll write to you with all the new details, including the interest rate, within a few days of rollover. Alternatively, you'll be able to check these yourself by logging in on rollover day.

Depending on interest rates available on rollover day, you may rollover to a new Business Term Deposit with a lower rate. The interest rate remains fixed for the term. (A higher rate may be available for another Business Term Deposit with a comparable term.)

## The grace period (if you change your mind)

Once you rollover to a new term deposit, you have a seven-calendar-day grace period to make any changes - from 29/09/2022 to 05/10/2022.

Here's what you can do in your grace period:

- Change the amount you're investing
- Change the term
- Close the new term deposit (you'll be paid for any interest earned in the grace period)

Please note that changes during the grace period can only be made by calling us on 133 464.

You can only make a change once in your grace period. So if, for example, you need to change the term and amount, this must happen simultaneously.

## After the grace period

If you need to access your funds once the grace period has ended, 31 days' prior notice is required (cases of financial hardship aside). Note however that by ending your term deposit earlier than instructed, there will be a reduction in rate - see your Terms and Conditions for more details.

## When rollover won't happen

We will not act on instructions to rollover to a new term deposit if we reasonably determine that you have not maintained the required minimum balance across any Business Optimiser or Business Term Deposit accounts held in your business entity's name.

## How to change and close

If you planned to rollover but would rather close your term deposit at maturity instead, simply log into your account to update your instructions at least one business day before your current term deposit is due to mature. All funds will be returned to your current linked account.

## We're here to help

To change your maturity instructions, learn about current interest rates and ask any questions, simply log into your account. If you get stuck or need any help call us on 133 464.

The ING team

## For the curious

Business Term Deposits require a minimum opening deposit of \$10,000. A minimum combined balance of \$50,000 is required across any Business Optimiser and Business Term Deposit accounts held in your business entity's name. The interest rates that apply to Business Term Deposits are the interest rates that are current on the date the term deposit is opened. When choosing a maturity date, the date selected must be a week day except a national public holiday. Any advice in this letter does not take into account your objectives, financial situation or needs and you should consider whether it is appropriate for you. Before making any decision in relation to a Business Term Deposit you should read the Business Term Deposits Terms and Conditions booklet, available at [ing.com.au](http://ing.com.au). Our contact centre may not be available on a 24/7 basis for some products. You can find the current operating hours at [ing.com.au/contactus](http://ing.com.au/contactus). If you have a complaint, please call 133 464 at any time - we want to help resolve any issues you may have. Business Term Deposits are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823.