

SMSF Tax Return

1 Jul 2019—30 Jun 2020

2020

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	Embling Super Fund	2020

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director



Date

10-06-2021

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	Account Name
76696008	Embling Super fund

I authorise the refund to be deposited directly to the account specified.

Signature



Date

10-06-2021

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
EMBL0002	76696008	Sunil Adiyodi	08 9274 2844

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature

Date

Section A: Fund information

Period start: 01/07/2019
 Period end: 30/06/2020

1 TAX FILE NUMBER: TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF): Embling Super Fund

3 AUSTRALIAN BUSINESS NUMBER: 95 289 010 261

4 CURRENT POSTAL ADDRESS:
 Address: Midland WA Postcode: 6936
 Town/City: RUNDLE MALL State: SA Postcode: 5000
 PO Box 238

5 ANNUAL RETURN STATUS: No
 Is this the first required return for a newly registered SMSF?

6 SMSF AUDITOR:
 Title: Mr
 First name: Anthony
 Family name: Boys
 SMSF auditor number: 100014140
 Contact number: 04-10712708

Auditor Address: RUNDLE MALL State: SA Postcode: 5000
 PO Box 3376
 Date audit was completed: 14/03/2021

Was part A of the audit report qualified? No
 Was part B of the audit report qualified? No

7 ELECTRONIC FUNDS TRANSFER (EFT)
 A. Fund's financial institution account details
 BSB number: 182512
 Account number: 966869653
 Account name: Embling Super fund

I would like my tax refunds made to this account: Yes

8 STATUS OF SMSF
 Australian superannuation fund? A Yes
 Fund benefit structure: B A
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Yes

Section B: Income

11 INCOME
 Prior year losses brought forward: No
 Did you have a CGT event during the year? G No

Losses carried forward		\$0.00
Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$69.00
Gross interest income	C	\$6,857.00
Unfranked dividends	J	\$3,257.00
Franked dividend income amount	K	\$1,309.00
Franking credit	L	\$0.00
Assessable contributions	R	\$0.00
No-TFN-quoted contributions	R3	\$0.00
Gross income	W	\$11,492.00
Total assessable income	V	\$11,492.00

Section C: Deductions and non-deductible expenses

	12 DEDUCTIONS	Deductions	Non-Deductible Expenses
Insurance premiums - members	F1	\$9,909.00	F2
Management and administration expenses	J1	\$3,813.00	J2
Totals	N	\$13,722.00	Y
Total SMSF expenses	(N + Y)	\$13,722.00	Z
Taxable income or loss	(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	\$2,230.00	O

Section D: Income tax calculation statement

	13 CALCULATION STATEMENT
Tax on taxable income	T1
Tax on no-TFN-quoted contributions	J
Gross tax	B
Subtotal	(B less C - cannot be less than zero)
Subtotal	(T2 less D - cannot be less than zero)
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)
Complying fund's franking credits tax offset	E1
Tax Payable	T5
Tax offset refunds (Remainder of refundable tax offsets)	L
Supervisory levy	L
Supervisory levy adjustment for wound up funds	M
Supervisory levy adjustment for new funds	N
Amount refundable	S

Section E: Losses

14 LOSSES

Tax losses carried forward to later income years **U** \$8,948.00

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Cash and term deposits **E** \$15,719.00
Listed shares **H** \$304,850.00
Other assets **O** \$4,135.00

15c Overseas direct investments

Total Australian and overseas assets **U** \$324,704.00

16 LIABILITIES

Total member closing account balances **W** \$324,704.00
Total liabilities **Z** \$324,704.00

Section K: Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title Mr
First name Kevin
Family name Embling
Non-individual trustee name P A K Superannuation Pty Ltd
Contact number 04 29933407

TAX AGENT'S CONTACT DETAILS

Practice name Success Tax Professionals Midland
First name Sunil
Family name Adiyodi
Contact number 08 92742844

Member 1 — Embling, Kevin (TFN Recorded)

Account status Open

Tax File Number TFN Recorded

INDIVIDUAL NAME

Title Mr
Given name Kevin
Other given names
Family name Embling
Suffix
Date of birth 7 Feb 1972
Date of death

CONTRIBUTIONS

Opening account balance \$229,185.00
Employer contributions
Principal Employer ABN
Personal contributions
CGT small business retirement exemption
CGT small business 15 year exemption
Personal injury election
Spouse and child contributions
Other third party contributions
Proceeds from primary residence disposal
Receipt date
Assessable foreign superannuation fund amount
Non-assessable foreign superannuation fund amount
Transfer from reserve: assessable amount
Transfer from reserve: non-assessable amount
Contributions from non-complying funds and previously non-complying funds
Any other contributions (including Super Co-contributions and Low Income Super Contributions)
Total Contributions

Member 2 — Embling, Paulette (TFN Recorded)

Account status Open
 Tax File Number TFN Recorded

INDIVIDUAL NAME

Title Mrs
 Given name Paulette
 Other given names
 Family name Embling
 Suffix
 Date of birth 12 Feb 1972
 Date of death

CONTRIBUTIONS

Opening account balance \$113,611.55
 Employer contributions **A**
 Principal Employer ABN **A1**
 Personal contributions **B**
 CGT small business retirement exemption **C**
 CGT small business 15 year exemption **D**
 Personal injury election **E**
 Spouse and child contributions **F**
 Other third party contributions **G**
 Proceeds from primary residence disposal **H**
 Receipt date **HI**
 Assessable foreign superannuation fund amount **I**
 Non-assessable foreign superannuation fund amount **J**
 Transfer from reserve: assessable amount **K**
 Transfer from reserve: non-assessable amount **L**
 Contributions from non-complying funds and previously non-complying funds **T**
 Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M**
Total Contributions **N**

OTHER TRANSACTIONS

Allocated earnings or losses	O (\$15,380.00)
Inward rollovers and transfers	P
Outward rollovers and transfers	Q
TRIS Count	
Accumulation phase account balance	S1 \$213,805.00
Retirement phase account balance – Non CDBIS	S2
Retirement phase account balance – CDBIS	S3
Accumulation phase value	X1 \$213,805.00
Retirement phase value	X2
Outstanding limited recourse borrowing arrangement	Y
Lump Sum payment	R1
Income stream payment	R2
Closing account balance	S \$213,805.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$2,712.37)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$110,899.18
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	\$110,899.18
Retirement phase value	X2	
Outstanding limited recourse borrowing arrangement	Y	
Lump sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$110,899.18

Losses schedule

Part A Losses carried forward to the 2020-2021 income year

1 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS

2019-2020	B	\$2,230.00
2018-2019	C	\$6,718.00
2017-2018	D	
2016-2017	E	
2015-2016	F	
2014-2015 and earlier years	G	
Total	U	\$8,948.00

2 NET CAPITAL LOSSES CARRIED FORWARD TO LATER INCOME YEARS

2019-2020	H	
2018-2019	I	
2017-2018	J	
2016-2017	K	
2015-2016	L	
2014-2015 and earlier years	M	
Total	V	

Part B Ownership and same business test

1 WHETHER CONTINUITY OF MAJORITY OWNERSHIP TEST PASSED

2019-2020	A	
2018-2019	B	
2017-2018	C	
2016-2017	D	
2015-2016	E	
2014-2015 and earlier years	F	

2 AMOUNT OF LOSSES DEDUCTED FOR WHICH THE CONTINUITY OF MAJORITY OWNERSHIP TEST IS NOT PASSED BUT THE BUSINESS CONTINUITY TEST IS SATISFIED - EXCLUDES FILM LOSSES

Tax losses	G	
Net capital losses	H	

3 LOSSES CARRIED FORWARD FOR WHICH THE BUSINESS CONTINUITY TEST MUST BE SATISFIED BEFORE THEY CAN BE DEDUCTED IN LATER YEARS - EXCLUDES FILM LOSSES

Tax losses	I	
Net capital losses	J	

4 DO CURRENT YEAR LOSS PROVISIONS APPLY?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K

Worksheets

12 DEDUCTIONS		
J Management and administration expenses		
Description	Deductible	Non deductible
Supervisory Levy	\$259.00	\$0.00
Management Fees	\$3,554.00	\$0.00
Total	\$3,813.00	\$0.00

15 ASSETS		Amount
15b AUSTRALIAN DIRECT INVESTMENTS		
O Other assets		
Description		
Undeposited fund		\$3,091.00
Credit		\$1,044.00
Total		\$4,135.00

Part C Unrealised losses

L Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1998?

M At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

N If you selected No at M, has the company determined it had an unrealised net loss at the changeover time?

O If you selected Yes at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

Part D Life insurance companies

P Complying superannuation class tax losses carried forward to later income years

Q Complying superannuation net capital losses carried forward to later income years

Part E Controlled foreign company losses

M Current year CFC losses

N CFC losses deducted

O CFC losses carried forward

Part F Tax losses reconciliation statement

A Balance of tax losses brought forward from the prior income year **\$6,718.00**

B ADD Uplift of tax losses of designated infrastructure project entities

C SUBTRACT Net forgiven amount of debt

D ADD Tax loss incurred (if any) during current year **\$2,230.00**

K SUBTRACT Tax losses carried back

E ADD Tax loss amount from conversion of excess franking offsets

F SUBTRACT Net exempt income

G SUBTRACT Tax losses forgone

H SUBTRACT Tax losses deducted

I SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)

J **Total tax losses carried forward to later income years** **\$8,948.00**