

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	431,014.25
Less Expense	25,290.41
Total Profit	405,723.84

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	405,723.84
Less Permanent Differences	256,442.46
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	20,502.35
Less Realised Accounting Capital Gains	44,443.89
Less Accounting Trust Distributions	12,289.29
Add Taxable Trust Distributions	11,652.94
Add Distributed Foreign income	203.88
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(3.37)
Taxable Income	124,904.00
Income Tax on Taxable Income or Loss	18,735.60

Profit(Loss) Available for Allocation	Amount
Total Available Profit	363,233.84
Franking Credits	20,502.35
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	383,736.19

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	18,735.60
Member Specific Income Tax	(6,373.50)
Total Income Tax Expense Allocation	12,362.10

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	431,014.25
Less Expense	25,290.41
Total Profit	405,723.84

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	405,723.84
Less Permanent Differences	256,442.46
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	20,502.35
Less Realised Accounting Capital Gains	44,443.89
Less Accounting Trust Distributions	12,289.29
Add Taxable Trust Distributions	11,652.94
Add Distributed Foreign income	203.88
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(3.37)
Taxable Income	124,904.00
Income Tax on Taxable Income or Loss	18,735.60

Member Weighted Balance Summary	Weighting%	Amount
Michael James Morris(MORMIC00001A)	47.92	958,694.18
Kerry Marguerite Morris(MORKER00001A)	52.08	1,041,765.18

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	363,233.84
Franking Credits	20,502.35
TFN Credits	0.00
FRW Credits	0.00
Total	383,736.19

Allocation to Members	Weighting%	Amount
Michael James Morris(MORMIC00001A)	47.92	183,886.38
Kerry Marguerite Morris(MORKER00001A)	52.08	199,849.81

Accumulation Weighted Balance Summary	Weighting%	Amount
Michael James Morris(MORMIC00001A)	47.92	958,694.18
Kerry Marguerite Morris(MORKER00001A)	52.08	1,041,765.18

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	18,735.60
Total Income Tax Expense Allocation	12,362.10

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(6,373.50)
Total Income Tax Expense Allocation	12,362.10

Allocation to Members	Weighting%	Amount
Michael James Morris(MORMIC00001A)	47.92	5,923.92
Kerry Marguerite Morris(MORKER00001A)	52.08	6,438.18

Calculation of daily member weighted balances

Michael James Morris (MORMIC00001A)

Member Balance

01/07/2020	50010	Opening Balance	952,586.59	952,586.59
21/07/2020	52420	Contributions	1,000.00	945.21
21/07/2020	53800	Contributions Tax	(150.00)	(141.78)
18/08/2020	52420	Contributions	1,000.00	868.49
18/08/2020	53800	Contributions Tax	(150.00)	(130.27)
15/09/2020	52420	Contributions	1,000.00	791.78
15/09/2020	53800	Contributions Tax	(150.00)	(118.77)
13/10/2020	52420	Contributions	1,000.00	715.07
13/10/2020	53800	Contributions Tax	(150.00)	(107.26)
10/11/2020	52420	Contributions	1,000.00	638.36
10/11/2020	53800	Contributions Tax	(150.00)	(95.75)
08/12/2020	52420	Contributions	1,000.00	561.64
08/12/2020	53800	Contributions Tax	(150.00)	(84.25)
05/01/2021	52420	Contributions	1,000.00	484.93
05/01/2021	53800	Contributions Tax	(150.00)	(72.74)
02/02/2021	52420	Contributions	1,000.00	408.22
02/02/2021	53800	Contributions Tax	(150.00)	(61.23)
02/03/2021	52420	Contributions	1,000.00	331.51
02/03/2021	53800	Contributions Tax	(150.00)	(49.73)
30/03/2021	52420	Contributions	1,000.00	254.79
30/03/2021	53800	Contributions Tax	(150.00)	(38.22)
27/04/2021	52420	Contributions	1,000.00	178.08
27/04/2021	53800	Contributions Tax	(150.00)	(26.71)
28/04/2021	52420	Contributions	573.00	100.47
28/04/2021	53800	Contributions Tax	(85.95)	(15.07)
18/05/2021	52420	Contributions	4,750.00	572.60
18/05/2021	53800	Contributions Tax	(712.50)	(85.89)
25/05/2021	52420	Contributions	1,000.00	101.37
25/05/2021	53800	Contributions Tax	(150.00)	(15.21)
15/06/2021	52420	Contributions	4,750.00	208.22
15/06/2021	53800	Contributions Tax	(712.50)	(31.23)
22/06/2021	52420	Contributions	1,000.00	24.66
22/06/2021	53800	Contributions Tax	(150.00)	(3.70)
Total Amount (Weighted)				958,694.18

Calculation of daily member weighted balances

Kerry Marguerite Morris (MORKER00001A)

Member Balance

01/07/2020	50010	Opening Balance	1,034,747.08	1,034,747.08
07/07/2020	52420	Contributions	1,000.00	983.56
07/07/2020	53800	Contributions Tax	(150.00)	(147.53)
28/07/2020	52420	Contributions	521.00	482.46
28/07/2020	53800	Contributions Tax	(78.15)	(72.37)
04/08/2020	52420	Contributions	1,000.00	906.85
04/08/2020	53800	Contributions Tax	(150.00)	(136.03)
01/09/2020	52420	Contributions	1,000.00	830.14
01/09/2020	53800	Contributions Tax	(150.00)	(124.52)
29/09/2020	52420	Contributions	1,000.00	753.42
29/09/2020	53800	Contributions Tax	(150.00)	(113.01)
27/10/2020	52420	Contributions	1,000.00	676.71
27/10/2020	53800	Contributions Tax	(150.00)	(101.51)
28/10/2020	52420	Contributions	573.00	386.19
28/10/2020	53800	Contributions Tax	(85.95)	(57.93)
24/11/2020	52420	Contributions	1,000.00	600.00
24/11/2020	53800	Contributions Tax	(150.00)	(90.00)
22/12/2020	52420	Contributions	1,000.00	523.29
22/12/2020	53800	Contributions Tax	(150.00)	(78.49)
19/01/2021	52420	Contributions	1,000.00	446.58
19/01/2021	53800	Contributions Tax	(150.00)	(66.99)
16/02/2021	52420	Contributions	1,000.00	369.86
16/02/2021	53800	Contributions Tax	(150.00)	(55.48)
26/02/2021	52420	Contributions	573.00	196.23
26/02/2021	53800	Contributions Tax	(85.95)	(29.43)
16/03/2021	52420	Contributions	1,000.00	293.15
16/03/2021	53800	Contributions Tax	(150.00)	(43.97)
13/04/2021	52420	Contributions	1,000.00	216.44
13/04/2021	53800	Contributions Tax	(150.00)	(32.47)
11/05/2021	52420	Contributions	1,000.00	139.73
11/05/2021	53800	Contributions Tax	(150.00)	(20.96)
01/06/2021	52420	Contributions	4,750.00	390.41
01/06/2021	53800	Contributions Tax	(712.50)	(58.56)
08/06/2021	52420	Contributions	1,000.00	63.01
08/06/2021	53800	Contributions Tax	(150.00)	(9.45)
30/06/2021	52420	Contributions	3,002.82	8.23
30/06/2021	53800	Contributions Tax	(450.42)	(1.23)
30/06/2021	53920	Life Insurance Premiums	(3,002.82)	(8.23)
Total Amount (Weighted)				1,041,785.18

Calculation of Net Capital Gains

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Capital gains from Unsegregated Pool	44,443.90
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	84,360.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	44,443.90
Total CGT Discount Applied	0.00
Capital Gain (Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (44443.90/44443.90)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Michael James Morris(MORMIC00001A) - 100.00 % 0.00

Kerry Marguerite Morris(MORKER00001A) - 0.00 % 0.00

Total Foreign Tax Offset Allocated to Members 0.00