

Financial statements and reports for the year ended  
30 June 2021

Sadler Super Fund

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Prepared for: Sadler Retirement Pty Ltd


# Sadler Super Fund

## Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	10	156.51	0.00
Interest Received		31.07	41.14
Property Income	11	13,671.81	0.00
<b>Investment Gains</b>			
Changes in Market Values	12	97,516.98	1,575.76
<b>Contribution Income</b>			
Employer Contributions		23,806.13	14,784.97
Transfers In		38,915.42	142,079.84
<b>Total Income</b>		<u>174,097.92</u>	<u>158,481.71</u>
<b>Expenses</b>			
Accountancy Fees		2,640.00	220.00
Administration Costs		2,640.00	0.00
ATO Supervisory Levy		518.00	0.00
Amortisation of formation costs		500.00	500.00
Auditor's Remuneration		275.00	0.00
ASIC Fees		55.00	0.00
Advisor Fees		715.00	0.00
Bank Charges		34.80	1.80
Depreciation		319.79	0.00
Property Expenses - Council Rates		3,209.26	50.36
Property Expenses - Insurance Premium		1,254.70	0.00
Property Expenses - Interest on Loans		3,972.36	0.00
Property Expenses - Repairs Maintenance		1,661.11	0.00
Property Expenses - Strata Levy Fees		3,687.84	0.00
Property Expenses - Water Rates		1,645.17	(483.26)
		<u>23,128.03</u>	<u>288.90</u>
<b>Member Payments</b>			
Life Insurance Premiums		11,595.77	1,273.99
Benefits Paid/Transfers Out		0.00	4,260.81
<b>Total Expenses</b>		<u>34,723.80</u>	<u>5,823.70</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>139,374.12</u>	<u>152,658.01</u>
Income Tax Expense	13	15,382.32	2,064.45
<b>Benefits accrued as a result of operations</b>		<u>123,991.80</u>	<u>150,593.56</u>

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The accompanying notes form part of these financial statements.

**Sadler Super Fund****Detailed Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Fixtures and Fittings (at written down value) - Unitised	2		
Smoke Alarms		811.89	0.00
Plant and Equipment (at written down value) - Unitised	3		
Oven		914.37	0.00
Ride on Mower		4,394.25	0.00
Screens		954.74	0.00
Wardrobe		1,168.01	0.00
Real Estate Properties ( Australian - Residential)	4		
10 Eagle Street, Highfields QLD, Australia		505,000.00	0.00
Unit 131 Carrara Resort, 64 Palm Meadows Drive, Carrara Q 4211		69,000.00	51,765.10
Shares in Listed Companies (Australian)	5		
Austal Limited		1,845.00	0.00
Australia And New Zealand Banking Group Limited		5,630.00	25,853.68
Commonwealth Bank of Australia. - Ordinary Fully Paid		0.00	10,482.42
Greenland Minerals Limited		3,166.64	0.00
Reece Limited		2,361.00	0.00
Woodside Petroleum Ltd		6,663.00	0.00
<b>Total Investments</b>		<u>601,908.90</u>	<u>88,101.20</u>
<b>Other Assets</b>			
Bank Accounts	6		
ANZ Business Premium Saver ***5464		48,600.92	52,317.10
ANZ Cash Investment Account ***3311		16,441.63	239.71
Formation Expenses		1,500.00	2,000.00
<b>Total Other Assets</b>		<u>66,542.55</u>	<u>54,556.81</u>
<b>Total Assets</b>		<u>668,451.45</u>	<u>142,658.01</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		15,382.32	2,064.45
Limited Recourse Borrowing Arrangements			
10 Eagle Street, Highfields QLD, Australia		388,483.77	0.00
<b>Total Liabilities</b>		<u>403,866.09</u>	<u>2,064.45</u>
<b>Net assets available to pay benefits</b>		<u>264,585.36</u>	<u>140,593.56</u>

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**Sadler Super Fund****Detailed Statement of Financial Position**

As at 30 June 2021

	Note	2021	2020
		\$	\$
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	7, 8		
Sadler, Shane James - Accumulation		78,262.27	50,907.38
Sadler, Kate Nicolle - Accumulation		186,323.09	89,686.18
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>264,585.36</u>	<u>140,593.56</u>

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*Shane Sadler*

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# Sadler Super Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the Sadler Super Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Sadler Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Simmons Livingstone & Associates

of

PO Box 806, OXENFORD, Queensland 4210

Signed:

Dated: 13/10/2021

**Sadler Super Fund****Notes to the Financial Statements**For the year ended 30 June 2021

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**Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

**a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

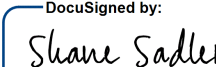
**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

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**Sadler Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2021

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Fixtures and Fittings (at written down value) - Unitised**

	2021 \$	2020 \$
Smoke Alarms	811.89	0.00
	811.89	0.00

**Note 3: Plant and Equipment (at written down value) - Unitised**

	2021 \$	2020 \$
Ride on Mower	4,394.25	0.00

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**Sadler Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2021

Oven	914.37	0.00
Screens	954.74	0.00
Wardrobe	1,168.01	0.00
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	7,431.37	0.00
	<hr/>	<hr/>

**Note 4: Real Estate Properties ( Australian - Residential)**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Unit 131 Carrara Resort, 64 Palm Meadows Drive, Carrara Q 4211	69,000.00	51,765.10
10 Eagle Street, Highfields QLD, Australia	505,000.00	0.00
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	574,000.00	51,765.10
	<hr/>	<hr/>

**Note 5: Shares in Listed Companies (Australian)**

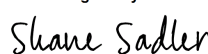
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Australia And New Zealand Banking Group Limited	5,630.00	25,853.68
Austal Limited	1,845.00	0.00
Commonwealth Bank of Australia. - Ordinary Fully Paid	0.00	10,482.42
Greenland Minerals Limited	3,166.64	0.00
Reece Limited	2,361.00	0.00
Woodside Petroleum Ltd	6,663.00	0.00
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	19,665.64	36,336.10
	<hr/>	<hr/>

**Note 6: Banks and Term Deposits**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
ANZ Business Premium Saver ****5464	48,600.92	52,317.10
ANZ Cash Investment Account ***3311	16,441.63	239.71
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	65,042.55	52,556.81
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**Note 7: Liability for Accrued Benefits**

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**Sadler Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2021

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	140,593.56	0.00
Benefits accrued as a result of operations	123,991.80	150,593.56
Current year member movements	0.00	(10,000.00)
	264,585.36	140,593.56

**Note 8: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	264,585.36	140,593.56

**Note 9: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 10: Dividends**

	2021 \$	2020 \$
Commonwealth Bank of Australia. - Ordinary Fully Paid	147.98	0.00
Wisetech Global Limited	8.53	0.00
	156.51	0.00

**Note 11: Rental Income**

	2021 \$	2020 \$
10 Eagle Street, Highfields QLD, Australia	5,590.00	0.00
Unit 131 Carrara Resort, 64 Palm Meadows Drive, Carrara Q 4211	8,081.81	0.00
	13,671.81	0.00

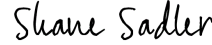
**Note 12: Changes in Market Values****Unrealised Movements in Market Value**

	2021 \$	2020 \$
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**Real Estate Properties ( Australian - Residential)**

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**Sadler Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2021

10 Eagle Street, Highfields QLD, Australia	(4,027.50)	0.00
Unit 131 Carrara Resort, 64 Palm Meadows Drive, Carrara Q 4211	17,234.90	0.00
	<u>13,207.40</u>	<u>0.00</u>
<b>Shares in Listed Companies (Australian)</b>		
Austal Limited	(172.95)	0.00
Australia And New Zealand Banking Group Limited	(1,040.25)	1,010.30
Commonwealth Bank of Australia. - Ordinary Fully Paid	(565.46)	565.46
Greenland Minerals Limited	(6,353.22)	0.00
Reece Limited	61.05	0.00
Woodside Petroleum Ltd	(450.95)	0.00
	<u>(8,521.78)</u>	<u>1,575.76</u>
<b>Total Unrealised Movement</b>	<u>4,685.62</u>	<u>1,575.76</u>
<b>Realised Movements in Market Value</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Afterpay Limited	6,226.19	0.00
Australia And New Zealand Banking Group Limited	1,702.61	0.00
Cirralto Limited	19,935.76	0.00
Commonwealth Bank of Australia. - Ordinary Fully Paid	711.28	0.00
National Australia Bank Limited	343.44	0.00
Pro Medicus Limited	(544.68)	0.00
Prospect Resources Limited	92.48	0.00
Splitit Payments Ltd - Ordinary Fully Paid	350.38	0.00
Vulcan Energy Resources Limited	62,593.44	0.00
Westpac Banking Corporation	493.70	0.00
Wisetech Global Limited	435.63	0.00
Woolworths Group Limited	169.65	0.00
Ziptel Limited	321.48	0.00
	<u>92,831.36</u>	<u>0.00</u>

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## Sadler Super Fund

**Notes to the Financial Statements**

For the year ended 30 June 2021

<b>Total Realised Movement</b>	92,831.36	0.00
<b>Changes in Market Values</b>	97,516.98	1,575.76
<b>Note 13: Income Tax Expense</b>	<b>2021</b>	<b>2020</b>
The components of tax expense comprise	\$	\$
Current Tax	15,382.32	2,064.45
Income Tax Expense	15,382.32	2,064.45
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	20,906.12	22,898.70
Less:		
Tax effect of:		
Non Taxable Transfer In	5,235.06	21,312.00
Increase in MV of Investments	702.84	236.40
Realised Accounting Capital Gains	13,924.70	0.00
Tax Adjustment - Management/Admin Expenses (J1)	(396.00)	0.00
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	75.00	0.00
Benefit Payments	0.00	639.15
Franking Credits	10.06	0.00
Net Capital Gains	13,924.65	0.00
Tax Adjustment - Other	0.00	75.00
Rounding	0.17	0.00
Income Tax on Taxable Income or Loss	15,449.40	2,064.45
Less credits:		
Franking Credits	67.08	0.00
Current Tax or Refund	15,382.32	2,064.45

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The accompanying notes form part of these financial statements.

## Sadler Super Fund Trustees Declaration

Sadler Retirement Pty Ltd ACN: 637313896

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

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*Shane Sadler*

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Shane James Sadler  
Sadler Retirement Pty Ltd  
Director

DocuSigned by:

*Kate Sadler*

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Kate Nicole Sadler  
Sadler Retirement Pty Ltd  
Director

13 October 2021

# Sadler Super Fund

## Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	139,374.12
<b>Less</b>	
Non Taxable Transfer In	34,900.42
Increase in MV of investments	4,685.62
Realised Accounting Capital Gains	92,831.36
Tax Adjustment - Management/Administration Expenses (J1)	(2,640.00)
	<u>129,777.40</u>
<b>Add</b>	
SMSF non deductible expenses	500.00
Franking Credits	67.08
Net Capital Gains	92,831.00
	<u>93,398.08</u>
SMSF Annual Return Rounding	1.20
<b>Taxable Income or Loss</b>	<u>102,996.00</u>
Income Tax on Taxable Income or Loss	15,449.40
<b>Less</b>	
Franking Credits	67.08
<b>CURRENT TAX OR REFUND</b>	<u>15,382.32</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>15,641.32</u>

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# Sadler Super Fund

## Members Statement

Shane James Sadler  
32 Valley View Vista  
Wongawallan, Queensland, 4210, Australia

### Your Details

Date of Birth : 04/01/1988  
Age: 33  
Tax File Number: 805670470  
Date Joined Fund: 07/11/2019  
Service Period Start Date: 07/11/2019  
Date Left Fund:  
Member Code: SADSHA00001A  
Account Start Date 07/11/2019  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries Kate Nicolle Sadler  
Vested Benefits 78,262.27  
Total Death Benefit 78,262.27  
Disability Benefit 0.00

### Your Balance

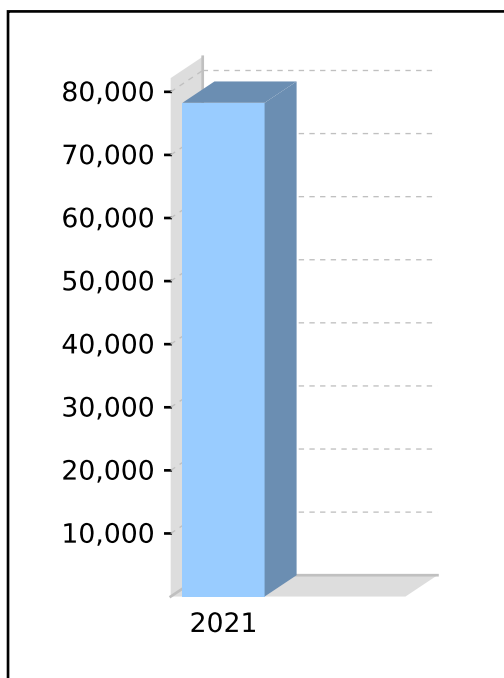
Total Benefits 78,262.27

#### Preservation Components

Preserved 78,262.27  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free 4,741.08  
Taxable 73,521.19



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	50,907.38
<u>Increases to Member account during the period</u>	
Employer Contributions	8,789.44
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	29,382.54
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,318.41
Income Tax	3,418.27
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	6,080.41
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	78,262.27

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# Sadler Super Fund

## Members Statement

Kate Nicolle Sadler  
32 Valley View Vista  
Wongawallan, Queensland, 4210, Australia

### Your Details

Date of Birth : 05/04/1989  
Age: 32  
Tax File Number: 828457416  
Date Joined Fund: 07/11/2019  
Service Period Start Date: 07/12/2006  
Date Left Fund:  
Member Code: SADKAT00001A  
Account Start Date 07/11/2019  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries Shane James Sadler  
Vested Benefits 186,323.09  
Total Death Benefit 1,186,323.09  
Disability Benefit 1,000,000.00

### Your Balance

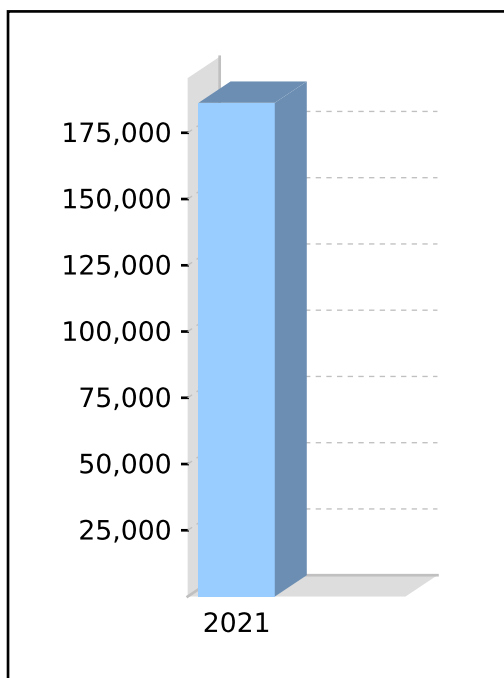
Total Benefits 186,323.09

#### Preservation Components

Preserved 186,323.09  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable 186,323.09



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	89,686.18
<u>Increases to Member account during the period</u>	
Employer Contributions	15,016.69
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	38,915.42
Net Earnings	58,932.88
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,252.41
Income Tax	8,460.31
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	5,515.36
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	186,323.09

DocuSigned by:

Kate Sadler

811905CA9A29463...

DocuSigned by:

Shane Sadler

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**Sadler Super Fund**

**Minutes of a meeting of the Director(s)**

held on 13 October 2021 at C/- Simmons Livingstone & Associates 30/340 Hope Island Road, Hope Island, Queensland 4212

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<b>PRESENT:</b>	Shane James Sadler and Kate Nicolle Sadler
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Super Audits</p> <p>of</p> <p>Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>



**Sadler Super Fund**

**Minutes of a meeting of the Director(s)**

held on 13 October 2021 at C/- Simmons Livingstone & Associates 30/340 Hope Island Road, Hope Island, Queensland 4212

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**TAX AGENTS:** It was resolved that  
  
Simmons Livingstone & Associates  
  
act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:** The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

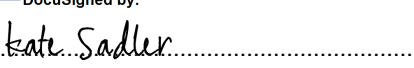
1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

DocuSigned by:  
  
811905CA9A29463  
Kate Nicolle Sadler

Chairperson

## Sadler Super Fund

# Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
ANZ Business Premium Saver ***5464		48,600.920000	48,600.92	48,600.92	48,600.92			7.29 %
ANZ Cash Investment Account ***3311		16,441.630000	16,441.63	16,441.63	16,441.63			2.47 %
			<b>65,042.55</b>		<b>65,042.55</b>		<b>0.00 %</b>	<b>9.75 %</b>
<b>Fixtures and Fittings (at written down value) - Unitised</b>								
SADLSS2Sm Smoke Alarms okealarms	1.00	811.890000	811.89	825.00	825.00	(13.11)	(1.59) %	0.12 %
			<b>811.89</b>		<b>825.00</b>	<b>(13.11)</b>	<b>(1.59) %</b>	<b>0.12 %</b>
<b>Plant and Equipment (at written down value) - Unitised</b>								
SADLSS2Ov Oven en	1.00	914.370000	914.37	949.05	949.05	(34.68)	(3.65) %	0.14 %
SADLSS2Mo Ride on Mower wer	1.00	4,394.250000	4,394.25	4,599.00	4,599.00	(204.75)	(4.45) %	0.66 %
SADLSS2Scr Screens eens	1.00	954.740000	954.74	990.00	990.00	(35.26)	(3.56) %	0.14 %
SADLSS2Wa Wardrobe rdrobe	1.00	1,168.010000	1,168.01	1,200.00	1,200.00	(31.99)	(2.67) %	0.18 %
			<b>7,431.37</b>		<b>7,738.05</b>	<b>(306.68)</b>	<b>(3.96) %</b>	<b>1.11 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
SADLSS210 10 Eagle Street, Highfields Eagle QLD, Australia	1.00	505,000.000000	505,000.00	509,027.50	509,027.50	(4,027.50)	(0.79) %	75.72 %
131CARRAR Unit 131 Carrara Resort, 64 A Palm Meadows Drive, Carrara Q 4211	1.00	69,000.000000	69,000.00	51,765.10	51,765.10	17,234.90	33.29 %	10.35 %
			<b>574,000.00</b>		<b>560,792.60</b>	<b>13,207.40</b>	<b>2.36 %</b>	<b>86.06 %</b>
<b>Shares in Listed Companies (Australian)</b>								
ASB.AX Austal Limited	900.00	2.050000	1,845.00	2.24	2,017.95	(172.95)	(8.57) %	0.28 %
ANZ.AX Australia And New Zealand Banking Group Limited	200.00	28.150000	5,630.00	28.30	5,659.95	(29.95)	(0.53) %	0.84 %
GGG.AX Greenland Minerals Limited	33,333.00	0.095000	3,166.64	0.29	9,519.86	(6,353.22)	(66.74) %	0.47 %
REH.AX Reece Limited	100.00	23.610000	2,361.00	23.00	2,299.95	61.05	2.65 %	0.35 %
WPL.AX Woodside Petroleum Ltd	300.00	22.210000	6,663.00	23.71	7,113.95	(450.95)	(6.34) %	1.00 %

**Sadler Super Fund****Investment Summary Report**

As at 30 June 2021

<b>Investment</b>	<b>Units</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Average Cost</b>	<b>Accounting Cost</b>	<b>Unrealised Gain/(Loss)</b>	<b>Gain/ (Loss)%</b>	<b>Portfolio Weight%</b>
			19,665.64		26,611.66	(6,946.02)	(26.10) %	2.95 %
			666,951.45		661,009.86	5,941.59	0.90 %	100.00 %

**Sadler Super Fund****Investment Movement Report**

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
ANZ Business Premium Saver ***5464		52,317.10		230,989.75		(234,705.93)			48,600.92	48,600.92
ANZ Cash Investment Account ***3311		239.71		447,003.08		(430,801.16)			16,441.63	16,441.63
		<b>52,556.81</b>		<b>677,992.83</b>		<b>(665,507.09)</b>			<b>65,042.55</b>	<b>65,042.55</b>
<b>Fixtures and Fittings (at written down value) - Unitised</b>										
SADLSS2Smokealarms - Smoke Alarms			1.00	825.00				1.00	825.00	811.89
				<b>825.00</b>					<b>825.00</b>	<b>811.89</b>
<b>Plant and Equipment (at written down value) - Unitised</b>										
SADLSS2Oven - Oven			1.00	949.05				1.00	949.05	914.37
SADLSS2Mower - Ride on Mower			1.00	4,599.00				1.00	4,599.00	4,394.25
SADLSS2Screens - Screens			1.00	990.00				1.00	990.00	954.74
SADLSS2Wardrobe - Wardrobe			1.00	1,200.00				1.00	1,200.00	1,168.01
				<b>7,738.05</b>					<b>7,738.05</b>	<b>7,431.37</b>
<b>Real Estate Properties ( Australian - Residential)</b>										
SADLSS210Eagle - 10 Eagle Street, Highfields QLD, Australia			1.00	510,761.50		(1,734.00)	0.00	1.00	509,027.50	505,000.00

**Sadler Super Fund****Investment Movement Report**

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
131CARRARA - Unit 131 Carrara Resort, 64 Palm Meadows Drive, Carrara Q 4211	1.00	51,765.10						1.00	51,765.10	69,000.00
		<b>51,765.10</b>		<b>510,761.50</b>		<b>(1,734.00)</b>	<b>0.00</b>		<b>560,792.60</b>	<b>574,000.00</b>
<b>Shares in Listed Companies (Australian)</b>										
APT.AX - Afterpay Limited			660.00	54,567.25	(660.00)	(54,567.25)	6,226.19		0.00	
ASB.AX - Austal Limited			900.00	2,017.95				900.00	2,017.95	1,845.00
ANZ.AX - Australia And New Zealand Banking Group Limited	1,387.00	24,843.38	1,257.00	25,636.52	(2,444.00)	(44,819.95)	1,702.61	200.00	5,659.95	5,630.00
CRO.AX - Cirralto Limited			270,270.00	19,210.28	(270,270.00)	(19,210.28)	19,935.76		0.00	
CBA.AX - Commonwealth Bank of Australia. - Ordinary Fully Paid	151.00	9,916.96			(151.00)	(9,916.96)	711.28		0.00	
GGG.AX - Greenland Minerals Limited			33,333.00	9,519.86				33,333.00	9,519.86	3,166.64
NAB.AX - National Australia Bank Limited			568.00	9,998.29	(568.00)	(9,998.29)	343.44		0.00	
PME.AX - Pro Medicus Limited			365.00	10,098.78	(365.00)	(10,098.78)	(544.68)		0.00	
PSC.AX - Prospect Resources Limited			31,578.00	5,571.61	(31,578.00)	(5,571.61)	92.48		0.00	
REH.AX - Reece Limited			100.00	2,299.95				100.00	2,299.95	2,361.00

## Sadler Super Fund

# Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
SPT.AX - Splitit Payments Ltd - Ordinary Fully Paid			8,518.00	13,096.47	(8,518.00)	(13,096.47)	350.38		0.00	
VUL.AX - Vulcan Energy Resources Limited			41,819.00	79,557.24	(41,819.00)	(79,557.24)	62,593.44		0.00	
WBC.AX - Westpac Banking Corporation			580.00	9,984.35	(580.00)	(9,984.35)	493.70		0.00	
WTC.AX - Wisetech Global Limited			533.00	14,943.79	(533.00)	(14,943.79)	435.63		0.00	
WPL.AX - Woodside Petroleum Ltd			300.00	7,113.95				300.00	7,113.95	6,663.00
WOW.AX - Woolworths Group Limited			129.00	4,973.55	(129.00)	(4,973.55)	169.65		0.00	
ZIP.AX - Ziptel Limited			634.00	5,706.93	(634.00)	(5,706.93)	321.48		0.00	
		<b>34,760.34</b>		<b>274,296.77</b>		<b>(282,445.45)</b>	<b>92,831.36</b>		<b>26,611.66</b>	<b>19,665.64</b>
		<b>139,082.25</b>		<b>1,471,614.15</b>		<b>(949,686.54)</b>	<b>92,831.36</b>		<b>661,009.86</b>	<b>666,951.45</b>

## Sadler Super Fund

# Investment Performance

As at 30 June 2021

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
<b>Bank Accounts</b>									
ANZ Business Premium Saver ***5464	52,317.10	0.00	0.00	48,600.92	0.00	0.00	27.89	27.89	0.05 %
ANZ Cash Investment Account ***3311	239.71	0.00	0.00	16,441.63	0.00	0.00	3.18	3.18	1.33 %
	<b>52,556.81</b>	<b>0.00</b>	<b>0.00</b>	<b>65,042.55</b>	<b>0.00</b>	<b>0.00</b>	<b>31.07</b>	<b>31.07</b>	<b>0.06 %</b>
<b>Fixtures and Fittings (at written down value) - Unitised</b>									
SADLSS2S Smoke Alarms	0.00	825.00	0.00	811.89	0.00	(13.11)	(13.11)	(26.22)	(3.18) %
	<b>0.00</b>	<b>825.00</b>	<b>0.00</b>	<b>811.89</b>	<b>0.00</b>	<b>(13.11)</b>	<b>(13.11)</b>	<b>(26.22)</b>	<b>(3.18) %</b>
<b>Plant and Equipment (at written down value) - Unitised</b>									
SADLSS2O Oven	0.00	949.05	0.00	914.37	0.00	(34.68)	(34.68)	(69.36)	(7.31) %
SADLSS2M Ride on Mower	0.00	4,599.00	0.00	4,394.25	0.00	(204.75)	(204.75)	(409.50)	(8.90) %
SADLSS2Sc Screens	0.00	990.00	0.00	954.74	0.00	(35.26)	(35.26)	(70.52)	(7.12) %
SADLSS2W Wardrobe	0.00	1,200.00	0.00	1,168.01	0.00	(31.99)	(31.99)	(63.98)	(5.33) %
	<b>0.00</b>	<b>7,738.05</b>	<b>0.00</b>	<b>7,431.37</b>	<b>0.00</b>	<b>(306.68)</b>	<b>(306.68)</b>	<b>(613.36)</b>	<b>(7.93) %</b>
<b>Real Estate Properties ( Australian - Residential)</b>									
SADLSS210 10 Eagle Street, Highfields QLD, Australia	0.00	510,761.50	1,734.00	505,000.00	0.00	(4,027.50)	(1,866.02)	(5,893.52)	(1.16) %
131CARRA Unit 131 Carrara Resort, 64 Palm Meadows Drive, Carrara Q 4211	51,765.10	0.00	0.00	69,000.00	0.00	17,234.90	107.39	17,342.29	33.50 %
	<b>51,765.10</b>	<b>510,761.50</b>	<b>1,734.00</b>	<b>574,000.00</b>	<b>0.00</b>	<b>13,207.40</b>	<b>(1,758.63)</b>	<b>11,448.77</b>	<b>2.04 %</b>
<b>Shares in Listed Companies (Australian)</b>									
APT.AX Afterpay Limited	0.00	54,567.25	54,567.25	0.00	6,226.19	0.00	0.00	6,226.19	0.00 %
ASB.AX Austal Limited	0.00	2,017.95	0.00	1,845.00	0.00	(172.95)	0.00	(172.95)	(8.57) %
ANZ.AX Australia And New Zealand Banking Group Limited	25,853.68	25,636.52	44,819.95	5,630.00	1,702.61	(1,040.25)	0.00	662.36	9.93 %
CRO.AX Cirralto Limited	0.00	19,210.28	19,210.28	0.00	19,935.76	0.00	0.00	19,935.76	0.00 %

## Sadler Super Fund

# Investment Performance

As at 30 June 2021

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %	
CBA.AX	Commonwealth Bank of Australia. - Ordinary Fully Paid	10,482.42	0.00	9,916.96	0.00	711.28	(565.46)	211.40	357.22	63.17 %
GGG.AX	Greenland Minerals Limited	0.00	9,519.86	0.00	3,166.64	0.00	(6,353.22)	0.00	(6,353.22)	(66.74) %
NAB.AX	National Australia Bank Limited	0.00	9,998.29	9,998.29	0.00	343.44	0.00	0.00	343.44	0.00 %
PME.AX	Pro Medicus Limited	0.00	10,098.78	10,098.78	0.00	(544.68)	0.00	0.00	(544.68)	0.00 %
PSC.AX	Prospect Resources Limited	0.00	5,571.61	5,571.61	0.00	92.48	0.00	0.00	92.48	0.00 %
REH.AX	Reece Limited	0.00	2,299.95	0.00	2,361.00	0.00	61.05	0.00	61.05	2.65 %
SPT.AX	Splitit Payments Ltd - Ordinary Fully Paid	0.00	13,096.47	13,096.47	0.00	350.38	0.00	0.00	350.38	0.00 %
VUL.AX	Vulcan Energy Resources Limited	0.00	79,557.24	79,557.24	0.00	62,593.44	0.00	0.00	62,593.44	0.00 %
WBC.AX	Westpac Banking Corporation	0.00	9,984.35	9,984.35	0.00	493.70	0.00	0.00	493.70	0.00 %
WTC.AX	Wisetech Global Limited	0.00	14,943.79	14,943.79	0.00	435.63	0.00	12.19	447.82	0.00 %
WPL.AX	Woodside Petroleum Ltd	0.00	7,113.95	0.00	6,663.00	0.00	(450.95)	0.00	(450.95)	(6.34) %
WOW.AX	Woolworths Group Limited	0.00	4,973.55	4,973.55	0.00	169.65	0.00	0.00	169.65	0.00 %
ZIP.AX	Ziptel Limited	0.00	5,706.93	5,706.93	0.00	321.48	0.00	0.00	321.48	0.00 %
		<b>36,336.10</b>	<b>274,296.77</b>	<b>282,445.45</b>	<b>19,665.64</b>	<b>92,831.36</b>	<b>(8,521.78)</b>	<b>223.59</b>	<b>84,533.17</b>	<b>299.90 %</b>
		<b>140,658.01</b>	<b>793,621.32</b>	<b>284,179.45</b>	<b>666,951.45</b>	<b>92,831.36</b>	<b>4,365.83</b>	<b>(1,823.76)</b>	<b>95,373.43</b>	<b>14.67 %</b>