

ADLEY SUPERFUND AND OTHERS ABN 21 762 315 673

Financial Statements
For the year ended 30 June 2021

PEEL TAXATION & ACCOUNTING

PO BOX 4304

MANDURAH NORTH WA 6210

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ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

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ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Detailed Profit and Loss Statement

For the year ended 30 June 2021

2021

\$

Income

Lease income	21,600.00
Total income	<u>21,600.00</u>

Expenses

Bank fees & charges	120.00
Total expenses	<u>120.00</u>
Net Profit from Ordinary Activities before income tax	<u><u>21,480.00</u></u>

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Detailed Balance Sheet as at 30 June 2021

	Note	2021 \$
Proprietors' Funds		
ADLEY SUPER FUND		34,002.57
PAANELA TRUST		34,002.57
MAB SUPER FUND		34,002.57
CHARNETTE SUPER FUND		68,005.14
VCMA BIRCH SUPER FUND		34,002.57
G CBD JB SUPER FUND		34,002.57
SHASTE SUPER FUND		34,002.57
Total Proprietors' Funds		<u>272,020.56</u>
Represented by:		
Current Assets		
Cash Assets		
ANZ-2219		6,640.04
		<u>6,640.04</u>
Total Current Assets		<u>6,640.04</u>
Non-Current Assets		
Property, Plant and Equipment		
Unit 4, 2A Peel St Mandurah - At Cost		235,000.00
Unit 4, 2A Peel St Mandurah - Pur Cost		10,008.69
Unit 4, 2A Peel St Mandurah - Reno Cost		20,917.78
		<u>265,926.47</u>
Total Non-Current Assets		<u>265,926.47</u>
Total Assets		<u>272,566.51</u>

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ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673
Detailed Balance Sheet as at 30 June 2021

	Note	2021
		\$
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Current Liabilities		
Current Tax Liabilities		
GST payable control account		540.00
Input tax credit control account		5.95
		<hr/>
		545.95
		<hr/>
Total Current Liabilities		545.95
		<hr/>
Total Liabilities		545.95
		<hr/>
Net Assets		272,020.56
		<hr/> <hr/>

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ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Partners' Profit Distribution Summary

For the year ended 30 June 2021

	2021
	\$
Partners' Share of Profit	
- ADLEY SUPERFUND	2,685.00
- PAANELA TRUST	2,685.00
- MAB SUPERFUND	2,685.00
- CHARNETTE SUPERFUND	5,370.00
- VCMA BIRCH SUPERFUND	2,685.00
- GCB DJB SUPERFUND	2,685.00
- SHASTE SUPERFUND	2,685.00
Total Profit	<u>21,480.00</u>

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ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Partners' Profit Distribution Summary

For the year ended 30 June 2021

	2021 \$
ADLEY SUPER FUND	
Opening Balance - Adley Super Fund	33,910.07
Profit distribution for year	2,685.00
	<u>36,595.07</u>
Less:	
Drawings - Adley Super Fund	<u>(2,592.50)</u>
	<u><u>34,002.57</u></u>
PAANELA TRUST	
Opening Balance - PAANELA Trust	33,910.07
Profit distribution for year	2,685.00
	<u>36,595.07</u>
Less:	
Drawings - PAANELA Trust	<u>(2,592.50)</u>
	<u><u>34,002.57</u></u>
MAB SUPER FUND	
Opening Balance - MAB Super Fund	33,910.07
Profit distribution for year	2,685.00
	<u>36,595.07</u>
Less:	
Drawings - MAB Super Fund	<u>(2,592.50)</u>
	<u><u>34,002.57</u></u>
CHARNETTE SUPER FUND	
Opening Balance - Charnette Super Fund	67,820.14
Profit distribution for year	5,370.00
	<u>73,190.14</u>
Less:	
Drawings - Charnette Super Fund	<u>(5,185.00)</u>
	<u><u>68,005.14</u></u>
VCMA BIRCH SUPER FUND	
Opening Balance - VCMA Birch Super Fund	33,910.07
Profit distribution for year	2,685.00
	<u>36,595.07</u>
Less:	
Drawings - VCMA Birch Super Fund	<u>(2,592.50)</u>
	<u><u>34,002.57</u></u>

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ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Partners' Profit Distribution Summary

For the year ended 30 June 2021

	2021
	\$
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GCB DJB SUPER FUND	
Opening Balance - GCB DJB Super Fund	33,910.07
Profit distribution for year	2,685.00
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	36,595.07
Less:	
Drawings - GCB DJB Super Fund	(2,592.50)
	<hr/>
	<u>34,002.57</u>
SHASTE SUPER FUND	
Opening Balance - Shaste Super Fund	33,910.07
Profit distribution for year	2,685.00
	<hr/>
	36,595.07
Less:	
Drawings - Shaste Super Fund	(2,592.50)
	<hr/>
	<u>34,002.57</u>
Total Proprietors' Funds	<u><u>272,020.56</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673
Compilation Report to ADLEY SUPER FUND AND OTHERS

We have compiled the accompanying special purpose financial statements of ADLEY SUPER FUND AND OTHERS, which comprise the balance sheet as at 30 June 2021, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the partnership that satisfies the information needs of the partners of the partnership.

The Responsibility of the Partners

The partners of ADLEY SUPER FUND AND OTHERS are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the partners who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

PEEL TAXATION & ACCOUNTING
PO BOX 4304
MANDURAH NORTH WA

26 April, 2022

ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Partner Declaration

The partners have determined that the partnership is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The partners declare that:

1. the financial statements and notes:-
 - (a) comply with accounting policies as detailed described in Note 1 to the financial statements; and;
 - (b) present fairly the partnership's financial position as at 30 June 2021 and its performance for the period ended on that date;
2. In the partners' opinion, there are reasonable grounds to believe that the partnership will be able to pay its debts as and when they become due and payable.

ADLEY SUPER FUND

Partner

PAANELA TRUST

Partner

Dated: