

# SMSF Tax Return

**2023**

1 Jul 2022—30 Jun 2023

TFN Recorded

**PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)**

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<b>Tax File Number</b>	<b>Name of partnership, trust, fund or entity</b>	<b>Year</b>
TFN Recorded	Karen Yap Superannuation Fund	2023

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
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**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<u>Agent Ref No.</u>	<u>BSB Number</u>	<u>Account Number</u>	<u>Account Name</u>
25578668	013141	902689214	Karen Yap

I authorise the refund to be deposited directly to the account specified.

Signature	Date
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**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

<u>Client Ref</u>	<u>Agent Ref No.</u>	<u>Contact Name</u>	<u>Contact No.</u>
KARE4001	25578668	Trident Financial Group Pty Ltd	0398994036

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
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## Section A: Fund information

Period start 01/07/2022

Period end 30/06/2023

**1 TAX FILE NUMBER** TFN Recorded

**2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)** Karen Yap Superannuation Fund

**3 AUSTRALIAN BUSINESS NUMBER** 83 297 241 308

**4 CURRENT POSTAL ADDRESS**

Address	Town/City	State	Postcode
PO BOX 184	Kew	VIC	3101

**5 ANNUAL RETURN STATUS**

Is this the first required return for a newly registered SMSF? No

**6 SMSF AUDITOR**

Title Mr

First name Anthony

Other name William

Family name Boys

SMSF auditor number 100014140

Contact number 61-0410712708

Auditor Address	Town/City	State	Postcode
Po Box 3376	Rundle Mall	SA	5000

Was part A of the audit report qualified?  B No

Was part B of the audit report qualified?  C No

**7 ELECTRONIC FUNDS TRANSFER (EFT)**

### A. Fund's financial institution account details

BSB number 013165

Account number 295483838

Account name Karen Yap Super

I would like my tax refunds made to this account No

### B. Financial institution account details for tax refunds

BSB number 013141

Account number 902689214

Account name Karen Yap

**8 STATUS OF SMSF**

Australian superannuation fund?  A Yes

Fund benefit structure  B A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?  C Yes

**10 EXEMPT CURRENT PENSION INCOME**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?		Yes
Exempt current pension income amount	<b>A</b>	\$848.00
Which method did you use to calculate your exempt current pension income?	<b>B</b>	Unsegregated
Was an actuarial certificate obtained?	<b>D</b>	Yes
Did the fund have any other income that was assessable?	<b>E</b>	Yes

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. **(Do not complete Section B: Income.)** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

**Section B: Income**

**11 INCOME**

**Prior year losses brought forward**

Did you have a CGT event during the year?	<b>G</b>	No
Have you applied an exemption or rollover?	<b>M</b>	No

**Losses carried forward**

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00

Gross interest income	<b>C</b>	\$2,992.00
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Assessable contributions	(R1 + R2 + R3 less R6)	<b>R</b>	\$20,316.00
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Assessable employer contributions	<b>R1</b>	\$20,316.00
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No-TFN-quoted contributions	<b>R3</b>	\$0.00
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<b>Gross income</b>	<b>W</b>	<b>\$23,308.00</b>
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Exempt current pension income	<b>Y</b>	\$848.00
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<b>Total assessable income</b>	<b>V</b>	<b>\$22,460.00</b>
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**Section C: Deductions and non-deductible expenses**

**12 DEDUCTIONS**

		Deductions		Non-Deductible Expenses
Management and administration expenses	<b>J1</b>	\$1,531.00	<b>J2</b>	\$503.00
<b>Totals</b>	<b>N</b>	<b>\$1,531.00</b>	<b>Y</b>	<b>\$503.00</b>
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b>	<b>\$2,034.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b>	<b>\$20,929.00</b>

## Section D: Income tax calculation statement

13 CALCULATION STATEMENT		
Taxable income	A	\$20,929.00
Tax on taxable income	T1	\$3,139.35
Tax on no-TFN-quoted contributions	J	\$0.00
Gross tax	B	\$3,139.35
<b>Subtotal</b>	<b>(B less C - cannot be less than zero) T2</b>	<b>\$3,139.35</b>
<b>Subtotal</b>	<b>(T2 less D - cannot be less than zero) T3</b>	<b>\$3,139.35</b>
<b>REFUNDABLE TAX OFFSETS</b>	<b>(E1 + E2 + E3 + E4) E</b>	<b>\$0.00</b>
Complying fund's franking credits tax offset	E1	\$0.00
Tax Payable	T5	\$3,139.35
Tax offset refunds (Remainder of refundable tax offsets)	I	\$0.00
PAYG instalments raised	K	\$2,844.00
Supervisory levy	L	\$259.00
Supervisory levy adjustment for wound up funds	M	\$0.00
Supervisory levy adjustment for new funds	N	\$0.00
<b>Amount payable</b>	<b>S</b>	<b>\$554.35</b>

## Section H: Assets and liabilities

15 ASSETS		
15b Australian direct investments		
Cash and term deposits	E	\$251,021.00
Other assets	O	\$1,120.00
15d Overseas direct investments		
<b>Total Australian and overseas assets</b>	<b>U</b>	<b>\$252,141.00</b>
16 LIABILITIES		
Total member closing account balances	W	\$250,923.00
Other liabilities	Y	\$1,218.00
<b>Total liabilities</b>	<b>Z</b>	<b>\$252,141.00</b>

## Section K: Declarations

### PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Ms
First name	Guat Eng
Family name	Yap
Non-individual trustee name	K C SOO PTY. LTD.
Contact number	04 66150118
Email address	karen.yap@anz.com

**TAX AGENT'S CONTACT DETAILS**

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Practice name	Trident Financial Group
Title	Mr
First name	Chin
Family name	He
Contact number	03 98994036

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**Member 1 — Yap, Guat Eng Karen (TFN Recorded)**

Account status		Open
Tax File Number		TFN Recorded
<b>INDIVIDUAL NAME</b>		
Title		Ms
Given name		Guat Eng
Other given names		Karen
Family name		Yap
Suffix		
Date of birth		30 Nov 1953
Date of death		
<b>CONTRIBUTIONS</b>		
Opening account balance		\$252,201.94
Employer contributions	<b>A</b>	\$20,316.73
Principal Employer ABN	<b>A1</b>	
Personal contributions	<b>B</b>	
CGT small business retirement exemption	<b>C</b>	
CGT small business 15 year exemption	<b>D</b>	
Personal injury election	<b>E</b>	
Spouse and child contributions	<b>F</b>	
Other third party contributions	<b>G</b>	
Proceeds from primary residence disposal	<b>H</b>	
Receipt date	<b>H1</b>	
Assessable foreign superannuation fund amount	<b>I</b>	
Non-assessable foreign superannuation fund amount	<b>J</b>	
Transfer from reserve: assessable amount	<b>K</b>	
Transfer from reserve: non-assessable amount	<b>L</b>	
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	
<b>Total Contributions</b>	<b>N</b>	<b>\$20,316.73</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	(\$2,182.32)
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$187,922.88
Retirement phase account balance - Non CDBIS	<b>S2</b>	\$63,000.47
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	\$19,413.00
<b>Closing account balance</b>	<b>S</b>	<b>\$250,923.35</b>