

T & A Mason SMSF
Detailed Trial Balance



As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	24200	Contributions			
	24200/EMP	Employer Contributions - Concessional			
(1,219.91)	24200/EMP/MASANN0001A	(Contributions) Mason, Annette Marjorie - Accumulation			1-3 2,923.30
(12,113.60)	24200/EMP/MASTON0001A	(Contributions) Mason, Tony Grant - Accumulation		1-5	14,280.80
	24700	Changes in market value			
	24700/Unrealised	Changes in market value(Unrealised)			
(157,808.01)	24700/Unrealised/92GRAHAMS	92GRAHAMS			9,059.87
	25000	Interest Received			
	25000/INFOCUSMAS	Infocus Portfolio		2-1	316.56
(7.27)	25000/Macq9722	Macquarie ***9722		18-9	5.85
	26500	Other Investment Income			
	26500/INFOCUSMAS	Infocus Portfolio		2-1	34.25
	28000	Property Income			
(22,163.26)	28000/92GRAHAMS	Lot 151, 92 Grahams Road, Strathpine QLD 4500		3-1	23,978.74
2,860.00	30100	Accountancy Fees		2,970.00 4-1	
259.00	30400	ATO Supervisory Levy		259.00	
500.00	30600	Amortisation of formation costs		500.00 5-1	
330.00	30700	Auditor's Remuneration		330.00 6-1	
328.00	30800	ASIC Fees		332.00 7-1	
1,125.00	30900	Advisor Fees			
645.00	31500	Bank Charges		395.00 8-1	0.00
	33400	Depreciation			
2,808.01	33400/MASOTS1_PLANT&EQUIPM	Plant & Equipment per QSR - 92 Grahams Rd, Strathpine		2,060.45 9-1	
	39000	Life Insurance Premiums			
1,972.71	39000/MASANN00001A	(Life Insurance Premiums) Mason, Annette Marjorie - Accumulation		2,505.37	
3,106.15	39000/MASTON00001A	(Life Insurance Premiums) Mason, Tony Grant - Accumulation		3,814.99	10-1
	41920	Property Expenses - Advertising			
165.00	41920/92GRAHAMS	Lot 151, 92 Grahams Road, Strathpine QLD 4500			

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	41930	Property Expenses - Agents Management Fees			
2,315.79	41930/92GRAHAMS	Lot 151, 92 Grahams Road, Strathpine QLD 4500		1,905.42	3-1
	41940	Property Expenses - Agents Commissions			
	41940/92GRAHAMS	Lot 151, 92 Grahams Road, Strathpine QLD 4500		484.00	3-1
	41960	Property Expenses - Council Rates			
1,815.68	41960/92GRAHAMS	Lot 151, 92 Grahams Road, Strathpine QLD 4500		1,417.27	12-1
	41980	Property Expenses - Insurance Premium			
1,732.84	41980/92GRAHAMS	Lot 151, 92 Grahams Road, Strathpine QLD 4500		1,808.22	
	42010	Property Expenses - Interest on Loans			
14,535.95	42010/92GRAHAMS	Lot 151, 92 Grahams Road, Strathpine QLD 4500		14,376.60	
	42060	Property Expenses - Repairs Maintenance			
301.00	42060/92GRAHAMS	Lot 151, 92 Grahams Road, Strathpine QLD 4500		487.00	3-1
	42090	Property Expenses - Stationery, Phone and Postage			
71.50	42090/92GRAHAMS	Lot 151, 92 Grahams Road, Strathpine QLD 4500		66.00	3-1
	42150	Property Expenses - Water Rates			
1,223.77	42150/92GRAHAMS	Lot 151, 92 Grahams Road, Strathpine QLD 4500		1,561.52	12-1
	42200	Property Expenses - Borrowing costs			
612.00	42200/92GRAHAMS	Lot 151, 92 Grahams Road, Strathpine QLD 4500		612.00	17-1
156,604.65	49000	Profit/Loss Allocation Account		14,714.53	
	50010	Opening Balance			
(120,311.68)	50010/MASANN00001 A	(Opening Balance) Mason, Annette Marjorie - Accumulation Accumulation Preserved 178,594.59 Taxable 177,958.04 Tax Free 636.55			178,594.59
(180,053.58)	50010/MASTON00001 A	(Opening Balance) Mason, Tony Grant - Accumulation Accumulation Preserved 278,375.32 Taxable 278,157.44 Tax Free 217.88			278,375.32
	52420	Contributions			

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				\$	\$
(1,219.91)	52420/MASANN00001 A	(Contributions) Mason, Annette Marjorie - Accumulation Accumulation Preserved 2,923.30 Taxable 2,923.30			2,923.30
(12,113.60)	52420/MASTON00001 A	(Contributions) Mason, Tony Grant - Accumulation Accumulation Preserved 14,280.80 Taxable 14,280.80			14,280.80
	53100	Share of Profit/(Loss)			
(58,435.07)	53100/MASANN00001 A	(Share of Profit/ Loss) Mason, Annette Marjorie - Accumulation Accumulation Preserved 1,481.37 Taxable 1,481.37			1,481.37
(89,914.93)	53100/MASTON00001 A	(Share of Profit/ Loss) Mason, Tony Grant - Accumulation Accumulation Preserved 2,349.42 Taxable 2,349.42			2,349.42
	53330	Income Tax			
(783.63)	53330/MASANN00001 A	(Income Tax) Mason, Annette Marjorie - Accumulation Accumulation Preserved 1,007.12 Taxable 1,007.12			1,007.12
(1,216.40)	53330/MASTON00001 A	(Income Tax) Mason, Tony Grant - Accumulation Accumulation Preserved 1,573.51 Taxable 1,573.51			1,573.51
	53800	Contributions Tax			
182.99	53800/MASANN00001 A	(Contributions Tax) Mason, Annette Marjorie - Accumulation Accumulation Preserved (438.51) Taxable (438.51)		438.51	
1,817.04	53800/MASTON00001 A	(Contributions Tax) Mason, Tony Grant - Accumulation Accumulation Preserved (2,142.12) Taxable (2,142.12)		2,142.12	
	53920	Life Insurance Premiums			
1,972.71	53920/MASANN00001 A	(Life Insurance Premiums) Mason, Annette Marjorie - Accumulation Accumulation Preserved (2,505.37) Taxable (2,505.37)		2,505.37	
3,106.15	53920/MASTON00001 A	(Life Insurance Premiums) Mason, Tony Grant - Accumulation Accumulation Preserved (3,814.99) Taxable (3,814.99)		3,814.99	
	60400	Bank Accounts			

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57,554.03	60400/Macq9722	Macquarie ***9722		60,679.35	18-8
1,000.00	64000	Formation Expenses		500.00	5-1
1,785.00	64500	Borrowing costs		1,173.00	17-1
	68100	Debtor - rent		2,196.55	3-14
	76550	Plant and Equipment (at written down value) - Unitised			
9,059.87	76550/MASOTS1_PLA NT&EQUIPM	Plant & Equipment per QSR - 92 Grahams Rd, Strathpine	1.0000	6,999.42	9-1
	77200	Real Estate Properties (Australian - Residential)			
645,940.13	77200/92GRAHAMS	Lot 151, 92 Grahams Road, Strathpine QLD 4500	1.0000	655,000.00	10-1
	85500	Limited Recourse Borrowing Arrangements			
(258,369.12)	85500/92GRAHAMS	Ezy Mortgage - Lot 151, 92 Grahams Road, Strathpine QLD 4500			11-5 254,863.88
				<u>786,048.68</u>	<u>786,048.68</u>

Current Year Profit/(Loss): 14,714.53

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Statement of Taxable Income

For the year ended 30 June 2022



	2022
	\$
Benefits accrued as a result of operations	14,714.53
Less	
Increase in MV of investments	9,059.87
Tax Losses Deducted	6,155.00
	<u>15,214.87</u>
Add	
SMSF non deductible expenses	500.00
	<u>500.00</u>
SMSF Annual Return Rounding	0.34
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	<u>0.00</u>
	<u>0.00</u>
 CURRENT TAX OR REFUND	 <u>0.00</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>259.00</u>