

DEED OF ESTABLISHMENT OF POWELL SF

THIS DEED IS DATED:

11 November 2015

PARTIES:

1. **TRUSTEE OF THE FUND:** DELEPO Pty Ltd - ACN 609 245 785 of 17 Sears Road, YATALA, QLD 4207 ("the Trustee").

RECITALS:

- a) The Trustee establishes the Superannuation Fund known as 'Powell SF' ("the Fund") on execution of this Deed, in accordance with this Deed as a Self Managed Superannuation Fund. The Trustee is a Corporation who executes this Deed. A director of the Corporate Trustee cannot be a Disqualified Person unless authorised by the Regulator.
- b) Deborah Lea Powell hereby applies for initial membership of the Fund.
- c) The Trustee intends that the Fund should be a complying Self Managed Superannuation Fund ("**complying SMSF**") for the purposes of the Superannuation Industry Supervision Act 1993 ("**SIS Act**"), the Income Tax Assessment Act 1997 ("**Tax Act**") and other Superannuation Laws.
- d) By execution of this Deed the Trustee signifies its consent to be appointed as the initial Trustee of the Fund as well as the Director(s) becoming members of the Fund. The Director(s) acknowledge that they have read the Rules of the Fund, the Product Disclosure Statement and agree to be bound by them.
- e) The purpose of the Fund is to provide superannuation benefits to Members and in the event of their death, for their Dependants and to act for any other purposes as permitted from time to time under the SIS Act 1993 and SIS Regulations 1994.

PROVISIONS:

1. **Establishment of the Fund:** The Trustee establishes the Fund as a trust to be administered in accordance with this Deed.
2. **Name of the Fund:** The Fund will be known by that name determined by the Trustee. Such name may be changed by the Trustee according to the Rules of the Fund.
3. **Initial Trustee:** The Trustee confirms that it will act as the initial Trustee of the Fund in accordance with this Deed.
4. **Rules of the Fund:** The Rules of the Fund are the Rules attached to this Deed and may include any further amendments, changes or additions to the Rules made in accordance with the provisions of the Deed and the Rules.
5. **Operations of the Fund:** The Trustee hereby agrees to accept applications for Membership of the Fund and ensure all Members meet the Trustee requirements for membership of a SMSF. The Trustee further agrees to receive Contributions, Rollovers and Transfers on behalf of Members, distributions and any other amounts paid to it and will invest those amounts to provide Superannuation Benefits for past, current and future Members according to the Rules of the Fund.
6. **Successor Acts:** A reference to an Act includes a reference to any successor Act to that Act.

EXECUTED AS A DEED BY:

The Trustee

DELEPO Pty Ltd - ACN 609 245 785 of 17 Sears Road, YATALA, QLD 4207 by being signed by the persons authorised to sign on behalf of the company pursuant to section 127 of the Corporations Act 2001:



Deborah Lea Powell
Sole Director

Dated: 11-11-15