

# **ENN TOHVER SUPERANNUATION FUND**

**ABN 24 639 284 786**

## **Financial Statements**

**For the Year Ended 30<sup>th</sup> June 2023**

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**Enn Tohver Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2022 to 30 June 2023

|   | Note | 2023<br>\$         | 2022<br>\$            |
|---|------|--------------------|-----------------------|
| <b>Income</b>   |      |                    |                       |
| Investment Gains  |      |                    |                       |
| Increase in Market Value  | 8A   | 587,386.68         | (718,340.77)          |
| Investment Income   |      |                    |                       |
| Distributions   | 7A   | 27,404.03          | 32,634.80             |
| Dividends   | 7B   | 123,871.05         | 133,759.76            |
| Foreign Income  | 7C   | -                  | 285.60                |
| Interest  | 7D   | 11,913.59          | 1,548.98              |
| Investment Fee Rebate   | 7E   | 82.35              | 56.03                 |
|   |      | <b>750,657.70</b>  | <b>(550,055.60)</b>   |
| <b>Expenses</b>   |      |                    |                       |
| Member Payments   |      |                    |                       |
| Lump Sums Paid  |      | 70,994.05          | 340,399.70            |
| Pensions Paid   |      | 80,004.00          | 121,827.34            |
| Other Expenses  |      |                    |                       |
| Accountancy Fee   |      | 550.00             | 550.00                |
| Actuarial Fee   |      | 102.50             | 102.50                |
| Adviser Fee   |      | 9,970.10           | 11,711.30             |
| Auditor Fee   |      | 495.00             | 440.00                |
| Bank Fees   |      | -                  | 30.00                 |
| Fund Administration Fee   |      | 9,477.02           | 9,475.86              |
| Regulatory Fees   |      | 56.00              | 55.00                 |
| SMSF Supervisory Levy   |      | 259.00             | 259.00                |
| Investment Losses   |      |                    |                       |
| Realised Capital Losses   | 8B   | 128,151.11         | (29,365.53)           |
|   |      | <b>300,058.78</b>  | <b>455,485.17</b>     |
| <b>Benefits Accrued as a Result of Operations before Income Tax</b> |      | <b>450,598.92</b>  | <b>(1,005,540.77)</b> |
| <b>Income Tax</b>   |      |                    |                       |
| Income Tax Expense  |      | (21,505.41)        | (18,997.04)           |
|   |      | <b>(21,505.41)</b> | <b>(18,997.04)</b>    |
| <b>Benefits Accrued as a Result of Operations</b>                   |      | <b>472,104.33</b>  | <b>(986,543.73)</b>   |

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Enn Tohver Superannuation Fund**  
**Statement of Financial Position**  
as at 30 June 2023

|   | Note | 2023<br>\$          | 2022<br>\$          |
|---|------|---------------------|---------------------|
| <b>Assets</b>                               |      |                     |                     |
| Investments                                 |      |                     |                     |
| Cash and Cash Equivalents                   | 6A   | 300,000.00          | -                   |
| Derivative Investments                      | 6B   | -                   | 406.17              |
| Managed Investments                         | 6C   | 333,524.45          | 308,418.46          |
| Shares in Listed Companies                  | 6D   | 4,546,465.02        | 4,141,323.48        |
| Stapled Securities                          | 6E   | 70,245.00           | -                   |
| Units In Listed Unit Trusts                 | 6F   | 51,475.00           | 421,456.96          |
| Other Assets                                |      |                     |                     |
| Cash At Bank                                |      | 302,966.34          | 257,667.67          |
| Receivables                                 |      | 9,027.57            | 14,895.30           |
| Current Tax Assets                          |      | 22,234.80           | 19,766.84           |
| Other Taxes Refundable                      |      | 2,014.50            | 1,913.47            |
| <b>Total Assets</b>                         |      | <b>5,637,952.68</b> | <b>5,165,848.35</b> |
| <b>Liabilities</b>                          |      |                     |                     |
| Other Creditors and Accruals                |      | 259.00              | 259.00              |
| <b>Total Liabilities</b>                    |      | <b>259.00</b>       | <b>259.00</b>       |
| <b>Net Assets Available to Pay Benefits</b> |      | <b>5,637,693.68</b> | <b>5,165,589.35</b> |
| <i>Represented by:</i>                      |      |                     |                     |
| <b>Liability for Accrued Benefits</b>       | 2    |                     |                     |
| Dr Enn Tohver                               |      | 5,637,693.68        | 5,165,589.35        |
| <b>Total Liability for Accrued Benefits</b> |      | <b>5,637,693.68</b> | <b>5,165,589.35</b> |

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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# Enn Tohver Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2023

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#### Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

##### (a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

##### (b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

##### (c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

##### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

##### (e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

##### (f) Valuation of Assets

###### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Enn Tohver Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2023

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

**Enn Tohver Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

The financial report was authorised for issue on 5 October 2023 by the directors of the trustee company.

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

|  | <b>Current</b>      | <b>Previous</b>     |
|--|---------------------|---------------------|
| <b>Liability for Accrued Benefits at beginning of period</b> | 5,165,589.35        | 6,152,133.08        |
| Benefits Accrued during the period                           | 623,102.38          | (524,316.69)        |
| Benefits Paid during the period                              | (150,998.05)        | (462,227.04)        |
| <b>Liability for Accrued Benefits at end of period</b>       | <b>5,637,693.68</b> | <b>5,165,589.35</b> |

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

|   | <b>Current</b>      | <b>Previous</b>     |
|---|---------------------|---------------------|
| <b>Vested Benefits at beginning of period</b> | 5,165,589.35        | 6,152,133.08        |
| Benefits Accrued during the period            | 623,102.38          | (524,316.69)        |
| Benefits Paid during the period               | (150,998.05)        | (462,227.04)        |
| <b>Vested Benefits at end of period</b>       | <b>5,637,693.68</b> | <b>5,165,589.35</b> |

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Cash and Cash Equivalents**

|                       | <b>Current</b>    | <b>Previous</b> |
|-----------------------|-------------------|-----------------|
| At market value:      |                   |                 |
| NAB TD Mat 20.11.2023 | 300,000.00        | 0.00            |
|                       | <b>300,000.00</b> | <b>0.00</b>     |

**Note 6B – Derivative Investments**

|   | <b>Current</b> | <b>Previous</b> |
|---|----------------|-----------------|
| At market value:  |                |                 |
| Magellan Financial Group Limited - Option Expiring 16-Apr-2027            | 0.00           | 183.75          |
| Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav | 0.00           | 198.42          |
| MFF Capital Investments Limited - Option Expiring 31-Oct-2022             | 0.00           | 24.00           |
|   | <b>0.00</b>    | <b>406.17</b>   |

This report should be read in conjunction with the accompanying compilation report.

**Enn Tohver Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

**Note 6C – Managed Investments**

|  | Current           | Previous          |
|--|-------------------|-------------------|
| At market value:                                 |                   |                   |
| Bennelong Concentrated Australian Equities Fund  | 66,438.61         | 65,767.13         |
| Fidelity Asia Fund                               | 92,289.95         | 90,812.22         |
| MFS Concentrated Global Equity Trust (Wholesale) | 91,877.88         | 81,905.86         |
| T. Rowe Price Global Equity Fund                 | 82,918.01         | 69,933.25         |
|  | <b>333,524.45</b> | <b>308,418.46</b> |

**Note 6D – Shares in Listed Companies**

|  | Current             | Previous            |
|--|---------------------|---------------------|
| At market value:                                       |                     |                     |
| Alliance Aviation Services Limited                     | 230,400.00          | 285,600.00          |
| Aristocrat Leisure Limited                             | 68,930.78           | 61,299.54           |
| Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup   | 248,400.00          | 301,782.52          |
| Brambles Limited                                       | 0.00                | 107,100.00          |
| CSL Limited  | 604,688.40          | 586,550.80          |
| Elders Limited   | 65,800.00           | 125,900.00          |
| Fortescue Metals Group Ltd                             | 199,620.00          | 157,770.00          |
| HMC Capital Limited                                    | 0.00                | 15,424.20           |
| Li-S Energy Limited                                    | 0.00                | 17,600.00           |
| Macquarie Group Limited                                | 710,480.00          | 774,184.06          |
| Magellan Financial Group Limited - Ordinary Fully Paid | 0.00                | 25,840.00           |
| Magellan Flagship Fund Limited - Ordinary Fully Paid   | 372,400.00          | 265,200.00          |
| Mineral Resources Limited                              | 392,865.00          | 289,620.00          |
| Navigator Global Investments Limited                   | 66,500.00           | 62,250.00           |
| Origin Energy Limited                                  | 105,125.00          | 48,705.00           |
| Pengana Capital Group Limited                          | 0.00                | 16,650.00           |
| Qube Holdings Limited                                  | 399,000.00          | 382,200.00          |
| Reece Limited  | 239,775.84          | 177,927.36          |
| Rio Tinto Limited                                      | 114,690.00          | 61,620.00           |
| The Reject Shop Limited                                | 91,000.00           | 65,000.00           |
| Tuas Limited   | 146,300.00          | 77,700.00           |
| Washington H Soul Pattinson & Company Limited          | 317,800.00          | 235,400.00          |
| Wesfarmers Limited - Ordinary Fully Paid               | 172,690.00          | 0.00                |
|  | <b>4,546,465.02</b> | <b>4,141,323.48</b> |

**Note 6E – Stapled Securities**

|  | Current          | Previous    |
|--|------------------|-------------|
| At market value:   |                  |             |
| Goodman Group - Fully Paid Ordinary/Units Stapled Securities | 70,245.00        | 0.00        |
|  | <b>70,245.00</b> | <b>0.00</b> |

**Note 6F – Units In Listed Unit Trusts**

|  | Current          | Previous          |
|--|------------------|-------------------|
| At market value:   |                  |                   |
| Homeco Daily Needs REIT - Ordinary Units Fully Paid                      | 0.00             | 253,440.00        |
| Ishares China Large-Cap ETF - Chess Depository Interests 1:1<br>Ishchina | 51,475.00        | 61,662.50         |
| Magellan Global Fund. - Ordinary Units Fully Paid Closed Class           | 0.00             | 106,354.46        |
|  | <b>51,475.00</b> | <b>421,456.96</b> |

This report should be read in conjunction with the accompanying compilation report.



**Enn Tohver Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

**Note 7A – Distributions**

|  | <b>Current</b>   | <b>Previous</b>  |
|--|------------------|------------------|
| Bennelong Concentrated Australian Equities Fund                          | 1,218.72         | 3,731.15         |
| Fidelity Asia Fund   | 1,642.26         | 521.40           |
| MFS Concentrated Global Equity Trust (Wholesale)                         | 6,186.67         | 3,108.84         |
| T. Rowe Price Global Equity Fund   | 347.08           | 681.99           |
| Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup                     | 14,159.60        | 0.00             |
| Ale Property Group - Ordinary/Units Fully Paid Stapled Securities        | 0.00             | 2,640.00         |
| Aventus Group - Fully Paid Ordinary/Units Stapled Securities             | 0.00             | 6,525.00         |
| Goodman Group - Fully Paid Ordinary/Units Stapled Securities             | 350.25           | 0.00             |
| Homeco Daily Needs REIT - Ordinary Units Fully Paid                      | 2,075.00         | 8,316.00         |
| Ishares China Large-Cap ETF - Chess Depository Interests 1:1<br>Ishchina | 1,424.45         | 997.46           |
| Magellan Global Fund. - Ordinary Units Fully Paid Closed Class           | 0.00             | 6,112.96         |
|  | <b>27,404.03</b> | <b>32,634.80</b> |

**Note 7B – Dividends**

|   | <b>Current</b>    | <b>Previous</b>   |
|---|-------------------|-------------------|
| Aristocrat Leisure Limited  | 927.16            | 718.58            |
| Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup                                | 0.00              | 13,479.12         |
| Brambles Limited  | 1,725.00          | 2,930.00          |
| Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+3.00% Perp<br>Non-Cum Red T-04-27 | 0.00              | 533.60            |
| CSL Limited   | 7,367.89          | 5,883.82          |
| Elders Limited  | 5,100.00          | 5,000.00          |
| Endeavour Group Limited   | 0.00              | 1,365.00          |
| Fortescue Metals Group Ltd  | 17,640.00         | 22,510.00         |
| HMC Capital Limited   | 205.20            | 0.00              |
| Hub24 Limited   | 0.00              | 147.56            |
| Macquarie Group Limited   | 30,589.00         | 27,618.50         |
| Magellan Financial Group Limited - Ordinary Fully Paid                              | 1,378.00          | 3,628.25          |
| Magellan Flagship Fund Limited - Ordinary Fully Paid                                | 11,100.00         | 8,400.00          |
| Mineral Resources Limited   | 12,600.00         | 7,000.00          |
| Navigator Global Investments Limited  | 2,194.90          | 7,950.45          |
| Origin Energy Limited   | 2,805.00          | 1,700.00          |
| Pengana Capital Group Limited   | 800.00            | 2,800.00          |
| Qube Holdings Limited   | 10,850.00         | 9,100.00          |
| Reece Limited   | 2,969.76          | 2,517.84          |
| Rio Tinto Limited   | 4,261.14          | 3,977.04          |
| Washington H Soul Pattinson & Company Limited                                       | 9,400.00          | 6,500.00          |
| Wesfarmers Limited - Ordinary Fully Paid  | 1,958.00          | 0.00              |
|   | <b>123,871.05</b> | <b>133,759.76</b> |

**Note 7C – Foreign Income**

|  | <b>Current</b> | <b>Previous</b> |
|--|----------------|-----------------|
| Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse | 0.00           | 285.60          |
|  | <b>0.00</b>    | <b>285.60</b>   |

**Note 7D – Interest**

|                        | <b>Current</b>   | <b>Previous</b> |
|------------------------|------------------|-----------------|
| Macquarie Cash         | 1,606.47         | 8.12            |
| Vision Savings Account | 10,307.12        | 1,540.86        |
|                        | <b>11,913.59</b> | <b>1,548.98</b> |

This report should be read in conjunction with the accompanying compilation report.

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**Enn Tohver Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

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**Note 7E – Investment Fee Rebate**

|                    | <b>Current</b> | <b>Previous</b> |
|--------------------|----------------|-----------------|
| Fidelity Asia Fund | 82.35          | 56.03           |
|                    | <b>82.35</b>   | <b>56.03</b>    |

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This report should be read in conjunction with the accompanying compilation report.

**Enn Tohver Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

**Note 8A – Increase in Market Value**

|   | Current     | Previous     |
|---|-------------|--------------|
| <b>Derivative Investments</b>   |             |              |
| Magellan Financial Group Limited - Option Expiring 16-Apr-2027                                  | (183.75)    | 183.75       |
| Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav                       | (198.42)    | (912.73)     |
| MFF Capital Investments Limited - Option Expiring 31-Oct-2022                                   | (24.00)     | (6,576.00)   |
| <b>Managed Investments</b>  |             |              |
| Bennelong Concentrated Australian Equities Fund   | 671.48      | (34,232.87)  |
| Fidelity Asia Fund  | 1,477.73    | (9,187.78)   |
| MFS Concentrated Global Equity Trust (Wholesale)  | 9,972.02    | (18,094.14)  |
| T. Rowe Price Global Equity Fund  | 12,984.76   | (30,066.75)  |
| <b>Shares in Listed Companies</b>   |             |              |
| Alliance Aviation Services Limited  | (55,200.00) | (78,400.00)  |
| Aristocrat Leisure Limited  | 7,631.24    | (15,427.01)  |
| Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup  | (65,200.41) | 63,276.98    |
| Aurora Labs Limited   | 0.00        | 5,176.47     |
| Brambles Limited  | 10,058.55   | (7,300.00)   |
| Cobalt Blue Holdings Limited  | 0.00        | (22,750.00)  |
| Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+3.00% Perp Non-Cum Red T-04-27                | 0.00        | (106.46)     |
| CSL Limited   | 18,137.60   | (29,921.70)  |
| Elders Limited  | (60,100.00) | 6,552.62     |
| Fortescue Metals Group Ltd  | 41,850.00   | (32,710.78)  |
| HMC Capital Limited   | 10,225.80   | (10,225.80)  |
| Hub24 Limited   | 0.00        | (7,758.68)   |
| Li-S Energy Limited   | 16,400.00   | (16,400.00)  |
| Macquarie Group Limited   | 28,488.34   | 32,587.88    |
| Magellan Financial Group Limited - Ordinary Fully Paid  | 81,561.63   | (74,817.17)  |
| Magellan Flagship Fund Limited - Ordinary Fully Paid  | 61,071.92   | (80,400.00)  |
| Medlab Clinical Limited   | 0.00        | 19,000.00    |
| Mineral Resources Limited   | 127,518.08  | (15,691.26)  |
| National Australia Bank Limited - Capital Notes Deferred Settlement                             | 0.00        | (9,875.33)   |
| Navigator Global Investments Limited  | 4,250.00    | (27,000.00)  |
| Netwealth Group Limited   | 0.00        | (299.16)     |
| OFX Group Limited   | 0.00        | 781.63       |
| Origin Energy Limited   | 23,022.46   | 10,370.00    |
| Paradigm Biopharmaceuticals Limited..   | 0.00        | 27,446.86    |
| Pengana Capital Group Limited   | 8,482.58    | 39,075.99    |
| Qube Holdings Limited   | 16,800.00   | (61,600.00)  |
| Reece Limited   | 61,848.48   | (126,924.96) |
| Rio Tinto Limited   | 4,640.55    | (4,963.74)   |
| The Reject Shop Limited   | 26,000.00   | (63,434.85)  |
| TPG Telecom Limited.  | 0.00        | 20,003.00    |
| Tuas Limited  | 68,600.00   | 32,550.00    |
| Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse  | 0.00        | 16,195.84    |
| Washington H Soul Pattinson & Company Limited   | 82,400.00   | (101,900.00) |
| Wesfarmers Limited - Ordinary Fully Paid  | 4,316.44    | 0.00         |
| Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25                    | 0.00        | (9,437.98)   |
| <b>Stapled Securities</b>   |             |              |
| Ale Property Group - Ordinary/Units Fully Paid Stapled Securities                               | 0.00        | (33,935.67)  |
| Goodman Group - Fully Paid Ordinary/Units Stapled Securities                                    | 2,925.48    | 0.00         |
| <b>Units In Listed Unit Trusts</b>  |             |              |
| Betashares Us Equities Strong Bear Currency Hedged (Hf) - Trading Managed Fund Units Fully Paid | 0.00        | 27,738.04    |
| Homeco Daily Needs REIT - Ordinary Units Fully Paid   | 36,000.58   | (36,000.58)  |
| Ishares China Large-Cap ETF - Chess Depository Interests 1:1 Ishchina                           | (10,187.50) | (15,625.00)  |

This report should be read in conjunction with the accompanying compilation report.

**Enn Tohver Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

|  |                   |                     |
|--|-------------------|---------------------|
| Magellan Global Fund. - Ordinary Units Fully Paid Closed Class | 11,145.04         | (37,303.43)         |
|  | <b>587,386.68</b> | <b>(718,340.77)</b> |

**Note 8B – Realised Capital Losses**

|   | Current           | Previous           |
|---|-------------------|--------------------|
| <b>Derivative Investments</b>   |                   |                    |
| Magellan Financial Group Limited - Option Expiring 16-Apr-2027                                  | (65.00)           | 0.00               |
| Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav                       | (79.36)           | 0.00               |
| <b>Shares in Listed Companies</b>   |                   |                    |
| Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup  | 2,976.58          | 0.00               |
| Aurora Labs Limited   | 0.00              | (11,622.16)        |
| Brambles Limited  | (1,400.84)        | 0.00               |
| BWX Limited   | 0.00              | 21,542.07          |
| Cobalt Blue Holdings Limited  | 0.00              | (89,909.55)        |
| Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+3.00% Perp Non-Cum Red T-04-27                | 0.00              | (958.08)           |
| Endeavour Group Limited   | 0.00              | (4,196.86)         |
| HMC Capital Limited   | 8,575.92          | 0.00               |
| Hub24 Limited   | 0.00              | (3,346.19)         |
| Li-S Energy Limited   | 18,740.69         | 0.00               |
| Macquarie Group Limited   | (33,823.84)       | 0.00               |
| Magellan Financial Group Limited - Ordinary Fully Paid  | 86,721.72         | 0.00               |
| Medlab Clinical Limited   | 0.00              | 15,138.82          |
| Mineral Resources Limited   | (15,777.72)       | (8,740.99)         |
| National Australia Bank Limited - Capital Notes Deferred Settlement                             | 0.00              | (8,623.77)         |
| Netwealth Group Limited   | 0.00              | 2,236.78           |
| OFX Group Limited   | 0.00              | (5,112.35)         |
| Paradigm Biopharmaceuticals Limited..   | 0.00              | 44,425.19          |
| Pengana Capital Group Limited   | 8,681.25          | 31,738.56          |
| TPG Telecom Limited.  | 0.00              | 21,467.89          |
| Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse  | 0.00              | 32,025.89          |
| Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25                    | 0.00              | (9,113.21)         |
| <b>Stapled Securities</b>   |                   |                    |
| Ale Property Group - Ordinary/Units Fully Paid Stapled Securities                               | 0.00              | (68,997.03)        |
| Aventus Group - Fully Paid Ordinary/Units Stapled Securities                                    | 0.00              | (15,883.58)        |
| <b>Units In Listed Unit Trusts</b>  |                   |                    |
| Betashares Us Equities Strong Bear Currency Hedged (Hf) - Trading Managed Fund Units Fully Paid | 0.00              | 28,563.04          |
| Homeco Daily Needs REIT - Ordinary Units Fully Paid   | 39,991.93         | 0.00               |
| Magellan Global Fund. - Ordinary Units Fully Paid Closed Class                                  | 13,609.78         | 0.00               |
|   | <b>128,151.11</b> | <b>(29,365.53)</b> |

This report should be read in conjunction with the accompanying compilation report.

## Enn Tohver Superannuation Fund

### Investment Summary as at 30 June 2023

| Investment  | Units         | Average Cost Price | Market Price | Accounting Cost     | Market Value        | Unrealised Accounting Gain/(Loss) | Accounting Gain/(Loss) (%) | Portfolio Weight (%) |
|---|---------------|--------------------|--------------|---------------------|---------------------|-----------------------------------|----------------------------|----------------------|
| <b><u>Bank</u></b>  |               |                    |              |                     |                     |                                   |                            |                      |
| Macquarie Cash  |               |                    |              | 11,200.48           | 11,200.48           |                                   |                            | 0.20%                |
| Vision Savings Account  |               |                    |              | 291,765.86          | 291,765.86          |                                   |                            | 5.21%                |
|   |               |                    |              | <b>302,966.34</b>   | <b>302,966.34</b>   |                                   |                            | <b>5.41%</b>         |
| <b><u>Listed Securities Market</u></b>  |               |                    |              |                     |                     |                                   |                            |                      |
| Aristocrat Leisure Limited (ASX:ALL)  | 1,783.00000   | 30.2028            | 38.6600      | 53,851.51           | 68,930.78           | 15,079.27                         | 28.00%                     | 1.23%                |
| Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup (ASX:ALX)                  | 40,000.00000  | 5.9084             | 6.2100       | 236,337.30          | 248,400.00          | 12,062.70                         | 5.10%                      | 4.43%                |
| Alliance Aviation Services Limited (ASX:AQZ)                                    | 80,000.00000  | 2.9886             | 2.8800       | 239,089.11          | 230,400.00          | (8,689.11)                        | (3.63)%                    | 4.11%                |
| CSL Limited (ASX:CSL)   | 2,180.00000   | 131.2579           | 277.3800     | 286,142.25          | 604,688.40          | 318,546.15                        | 111.32%                    | 10.79%               |
| Elders Limited (ASX:ELD)  | 10,000.00000  | 12.0857            | 6.5800       | 120,856.86          | 65,800.00           | (55,056.86)                       | (45.56)%                   | 1.17%                |
| Fortescue Metals Group Ltd (ASX:FMG)  | 9,000.00000   | 19.7030            | 22.1800      | 177,326.64          | 199,620.00          | 22,293.36                         | 12.57%                     | 3.56%                |
| Goodman Group - Fully Paid Ordinary/Units Stapled Securities (ASX:GMG)          | 3,500.00000   | 19.2341            | 20.0700      | 67,319.52           | 70,245.00           | 2,925.48                          | 4.35%                      | 1.25%                |
| Ishares China Large-Cap ETF - Chess Depository Interests 1:1 Ishchina (ASX:IZZ) | 1,250.00000   | 60.5259            | 41.1800      | 75,657.41           | 51,475.00           | (24,182.41)                       | (31.96)%                   | 0.92%                |
| Magellan Flagship Fund Limited - Ordinary Fully Paid (ASX:MFF)                  | 140,000.00000 | 1.4820             | 2.6600       | 207,475.95          | 372,400.00          | 164,924.05                        | 79.49%                     | 6.64%                |
| Mineral Resources Limited (ASX:MIN)   | 5,500.00000   | 42.3030            | 71.4300      | 232,666.52          | 392,865.00          | 160,198.48                        | 68.85%                     | 7.01%                |
| Macquarie Group Limited (ASX:MQG)   | 4,000.00000   | 81.6142            | 177.6200     | 326,456.67          | 710,480.00          | 384,023.33                        | 117.63%                    | 12.68%               |
| Navigator Global Investments Limited (ASX:NGI)                                  | 50,000.00000  | 2.1624             | 1.3300       | 108,121.96          | 66,500.00           | (41,621.96)                       | (38.50)%                   | 1.19%                |
| Origin Energy Limited (ASX:ORG)   | 12,500.00000  | 6.5772             | 8.4100       | 82,214.76           | 105,125.00          | 22,910.24                         | 27.87%                     | 1.88%                |
| Qube Holdings Limited (ASX:QUB)   | 140,000.00000 | 2.4244             | 2.8500       | 339,413.62          | 399,000.00          | 59,586.38                         | 17.56%                     | 7.12%                |
| Reece Limited (ASX:REH)   | 12,912.00000  | 9.4317             | 18.5700      | 121,782.27          | 239,775.84          | 117,993.57                        | 96.89%                     | 4.28%                |
| Rio Tinto Limited (ASX:RIO)   | 1,000.00000   | 115.0132           | 114.6900     | 115,013.19          | 114,690.00          | (323.19)                          | (0.28)%                    | 2.05%                |
| Washington H Soul Pattinson & Company Limited (ASX:SOL)                         | 10,000.00000  | 14.5641            | 31.7800      | 145,640.90          | 317,800.00          | 172,159.10                        | 118.21%                    | 5.67%                |
| The Reject Shop Limited (ASX:TRS)   | 20,000.00000  | 7.0642             | 4.5500       | 141,284.09          | 91,000.00           | (50,284.09)                       | (35.59)%                   | 1.62%                |
| Tuas Limited (ASX:TUA)  | 70,000.00000  | 0.6920             | 2.0900       | 48,440.12           | 146,300.00          | 97,859.88                         | 202.02%                    | 2.61%                |
| Wesfarmers Limited - Ordinary Fully Paid (ASX:WES)                              | 3,500.00000   | 48.1067            | 49.3400      | 168,373.56          | 172,690.00          | 4,316.44                          | 2.56%                      | 3.08%                |
|   |               |                    |              | <b>3,293,464.21</b> | <b>4,668,185.02</b> | <b>1,374,720.81</b>               | <b>41.74%</b>              | <b>83.29%</b>        |

**Enn Tohver Superannuation Fund**  
**Investment Summary as at 30 June 2023**

| Investment                                       | Units        | Average Cost Price | Market Price | Accounting Cost     | Market Value        | Unrealised Accounting Gain/(Loss) | Accounting Gain/(Loss) (%) | Portfolio Weight (%) |
|--|--------------|--------------------|--------------|---------------------|---------------------|-----------------------------------|----------------------------|----------------------|
| <b><u>Managed Funds Market</u></b>               |              |                    |              |                     |                     |                                   |                            |                      |
| Bennelong Concentrated Australian Equities Fund  | 31,673.63000 | 3.1572             | 2.0976       | 100,000.00          | 66,438.61           | (33,561.39)                       | (33.56)%                   | 1.19%                |
| T. Rowe Price Global Equity Fund                 | 50,960.61000 | 1.9623             | 1.6271       | 100,000.00          | 82,918.01           | (17,081.99)                       | (17.08)%                   | 1.48%                |
| MFS Concentrated Global Equity Trust (Wholesale) | 27,164.32000 | 3.6813             | 3.3823       | 100,000.00          | 91,877.88           | (8,122.12)                        | (8.12)%                    | 1.64%                |
| Fidelity Asia Fund                               | 3,812.50000  | 26.2295            | 24.2072      | 100,000.00          | 92,289.95           | (7,710.05)                        | (7.71)%                    | 1.65%                |
|  |              |                    |              | <b>400,000.00</b>   | <b>333,524.45</b>   | <b>(66,475.55)</b>                | <b>(16.62)%</b>            | <b>5.95%</b>         |
| <b><u>Term Deposits</u></b>                      |              |                    |              |                     |                     |                                   |                            |                      |
| NAB TD Mat 20.11.2023                            |              |                    |              | 300,000.00          | 300,000.00          | 0.00                              | 0.00%                      | 5.35%                |
|  |              |                    |              | <b>300,000.00</b>   | <b>300,000.00</b>   | <b>0.00</b>                       | <b>0.00%</b>               | <b>5.35%</b>         |
|  |              |                    |              | <b>4,296,430.55</b> | <b>5,604,675.81</b> | <b>1,308,245.26</b>               | <b>30.45%</b>              | <b>100.00%</b>       |

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**Enn Tohver Superannuation Fund**  
**Investment Movement Summary**  
**For the period 1 July 2022 to 30 June 2023**

| Investment   | Opening Balance |            | Acquisitions |              | Disposals  |              |               | Closing Balance |            |              |
|--|-----------------|------------|--------------|--------------|------------|--------------|---------------|-----------------|------------|--------------|
|  | Qty             | Cost       | Qty          | Cost         | Qty        | Proceeds     | Profit/(Loss) | Qty             | Cost       | Market Value |
| <b><u>Bank</u></b>   |                 |            |              |              |            |              |               |                 |            |              |
| Macquarie Cash   |                 | 106,208.93 |              | 1,449,880.69 |            | 1,544,889.14 | 0.00          |                 | 11,200.48  | 11,200.48    |
| Vision Savings Account   |                 | 151,458.74 |              | 660,307.12   |            | 520,000.00   | 0.00          |                 | 291,765.86 | 291,765.86   |
|  |                 | 257,667.67 |              | 2,110,187.81 |            | 2,064,889.14 | 0.00          |                 | 302,966.34 | 302,966.34   |
| <b><u>Listed Derivatives Market</u></b>  |                 |            |              |              |            |              |               |                 |            |              |
| Magellan Financial Group Limited - Option Expiring 16-Apr-2027 (ASX:MFGO)            | 250.00          | 0.00       | 0.00         | 0.00         | 250.00     | 65.00        | 65.00         | 0.00            | 0.00       | 0.00         |
| Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav (ASX:MGFO) | 39,684.00       | 0.00       | 0.00         | 0.00         | 39,684.00  | 79.36        | 79.36         | 0.00            | 0.00       | 0.00         |
| MFF Capital Investments Limited - Option Expiring 31-Oct-2022 (ASX:MFFOA)            | 24,000.00       | 0.00       | 0.00         | 0.00         | 24,000.00  | 0.00         | 0.00          | 0.00            | 0.00       | 0.00         |
|  |                 | 0.00       |              | 0.00         |            | 144.36       | 144.36        |                 | 0.00       | 0.00         |
| <b><u>Listed Securities Market</u></b>   |                 |            |              |              |            |              |               |                 |            |              |
| Alliance Aviation Services Limited (ASX:AQZ)   | 80,000.00       | 239,089.11 | 0.00         | 0.00         | 0.00       | 0.00         | 0.00          | 80,000.00       | 239,089.11 | 230,400.00   |
| Aristocrat Leisure Limited (ASX:ALL)   | 1,783.00        | 53,851.51  | 0.00         | 0.00         | 0.00       | 0.00         | 0.00          | 1,783.00        | 53,851.51  | 68,930.78    |
| Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup (ASX:ALX)                       | 37,442.00       | 224,519.41 | 9,202.00     | 57,972.60    | 6,644.00   | 43,178.13    | (2,976.58)    | 40,000.00       | 236,337.30 | 248,400.00   |
| Brambles Limited (ASX:BXB)   | 10,000.00       | 117,158.55 | 0.00         | 0.00         | 10,000.00  | 118,559.39   | 1,400.84      | 0.00            | 0.00       | 0.00         |
| CSL Limited (ASX:CSL)  | 2,180.00        | 286,142.25 | 0.00         | 0.00         | 0.00       | 0.00         | 0.00          | 2,180.00        | 286,142.25 | 604,688.40   |
| Elders Limited (ASX:ELD)   | 10,000.00       | 120,856.86 | 0.00         | 0.00         | 0.00       | 0.00         | 0.00          | 10,000.00       | 120,856.86 | 65,800.00    |
| Fortescue Metals Group Ltd (ASX:FMG)   | 9,000.00        | 177,326.64 | 0.00         | 0.00         | 0.00       | 0.00         | 0.00          | 9,000.00        | 177,326.64 | 199,620.00   |
| Goodman Group - Fully Paid Ordinary/Units Stapled Securities (ASX:GMG)               | 0.00            | 0.00       | 3,500.00     | 67,319.52    | 0.00       | 0.00         | 0.00          | 3,500.00        | 67,319.52  | 70,245.00    |
| HMC Capital Limited (ASX:HMC)  | 3,420.00        | 25,650.00  | 0.00         | 0.00         | 3,420.00   | 17,074.08    | (8,575.92)    | 0.00            | 0.00       | 0.00         |
| Homeco Daily Needs REIT - Ordinary Units Fully Paid (ASX:HDN)                        | 198,000.00      | 289,440.58 | 0.00         | 0.00         | 198,000.00 | 249,448.65   | (39,991.93)   | 0.00            | 0.00       | 0.00         |
| Ishares China Large-Cap ETF - Chess Depository Interests 1:1 Ishchina (ASX:IZZ)      | 1,250.00        | 75,657.41  | 0.00         | 0.00         | 0.00       | 0.00         | 0.00          | 1,250.00        | 75,657.41  | 51,475.00    |
| Li-S Energy Limited (ASX:LIS)  | 40,000.00       | 34,000.00  | 0.00         | 0.00         | 40,000.00  | 15,259.31    | (18,740.69)   | 0.00            | 0.00       | 0.00         |

**Enn Tohver Superannuation Fund**  
**Investment Movement Summary**  
**For the period 1 July 2022 to 30 June 2023**

| Investment   | Opening Balance |              | Acquisitions |            | Disposals |            |               | Closing Balance |              |              |
|--|-----------------|--------------|--------------|------------|-----------|------------|---------------|-----------------|--------------|--------------|
|  | Qty             | Cost         | Qty          | Cost       | Qty       | Proceeds   | Profit/(Loss) | Qty             | Cost         | Market Value |
| Macquarie Group Limited (ASX:MQG)  | 4,706.00        | 418,649.07   | 0.00         | 0.00       | 706.00    | 126,016.24 | 33,823.84     | 4,000.00        | 326,456.67   | 710,480.00   |
| Magellan Financial Group Limited - Ordinary Fully Paid (ASX:MFG)         | 2,000.00        | 107,401.63   | 0.00         | 0.00       | 2,000.00  | 20,679.91  | (86,721.72)   | 0.00            | 0.00         | 0.00         |
| Magellan Flagship Fund Limited - Ordinary Fully Paid (ASX:MFF)           | 120,000.00      | 161,347.87   | 20,000.00    | 46,128.08  | 0.00      | 0.00       | 0.00          | 140,000.00      | 207,475.95   | 372,400.00   |
| Magellan Global Fund. - Ordinary Units Fully Paid Closed Class (ASX:MGF) | 79,369.00       | 117,499.50   | 0.00         | 0.00       | 79,369.00 | 103,889.72 | (13,609.78)   | 0.00            | 0.00         | 0.00         |
| Mineral Resources Limited (ASX:MIN)                                      | 6,000.00        | 256,939.60   | 0.00         | 0.00       | 500.00    | 40,050.80  | 15,777.72     | 5,500.00        | 232,666.52   | 392,865.00   |
| Navigator Global Investments Limited (ASX:NGI)                           | 50,000.00       | 108,121.96   | 0.00         | 0.00       | 0.00      | 0.00       | 0.00          | 50,000.00       | 108,121.96   | 66,500.00    |
| Origin Energy Limited (ASX:ORG)  | 8,500.00        | 48,817.22    | 4,000.00     | 33,397.54  | 0.00      | 0.00       | 0.00          | 12,500.00       | 82,214.76    | 105,125.00   |
| Pengana Capital Group Limited (ASX:PCG)                                  | 10,000.00       | 25,132.58    | 0.00         | 0.00       | 10,000.00 | 16,451.33  | (8,681.25)    | 0.00            | 0.00         | 0.00         |
| Qube Holdings Limited (ASX:QUB)  | 140,000.00      | 339,413.62   | 0.00         | 0.00       | 0.00      | 0.00       | 0.00          | 140,000.00      | 339,413.62   | 399,000.00   |
| Reece Limited (ASX:REH)  | 12,912.00       | 121,782.27   | 0.00         | 0.00       | 0.00      | 0.00       | 0.00          | 12,912.00       | 121,782.27   | 239,775.84   |
| Rio Tinto Limited (ASX:RIO)  | 600.00          | 66,583.74    | 400.00       | 48,429.45  | 0.00      | 0.00       | 0.00          | 1,000.00        | 115,013.19   | 114,690.00   |
| The Reject Shop Limited (ASX:TRS)  | 20,000.00       | 141,284.09   | 0.00         | 0.00       | 0.00      | 0.00       | 0.00          | 20,000.00       | 141,284.09   | 91,000.00    |
| Tuas Limited (ASX:TUA)   | 70,000.00       | 48,440.12    | 0.00         | 0.00       | 0.00      | 0.00       | 0.00          | 70,000.00       | 48,440.12    | 146,300.00   |
| Washington H Soul Pattinson & Company Limited (ASX:SOL)                  | 10,000.00       | 145,640.90   | 0.00         | 0.00       | 0.00      | 0.00       | 0.00          | 10,000.00       | 145,640.90   | 317,800.00   |
| Wesfarmers Limited - Ordinary Fully Paid (ASX:WES)                       | 0.00            | 0.00         | 3,500.00     | 168,373.56 | 0.00      | 0.00       | 0.00          | 3,500.00        | 168,373.56   | 172,690.00   |
|  |                 | 3,750,746.49 |              | 421,620.75 |           | 750,607.56 | (128,295.47)  |                 | 3,293,464.21 | 4,668,185.02 |
| <b><u>Managed Funds Market</u></b>                                       |                 |              |              |            |           |            |               |                 |              |              |
| Bennelong Concentrated Australian Equities Fund                          | 31,673.63       | 100,000.00   | 0.00         | 0.00       | 0.00      | 0.00       | 0.00          | 31,673.63       | 100,000.00   | 66,438.61    |
| Fidelity Asia Fund   | 3,812.50        | 100,000.00   | 0.00         | 0.00       | 0.00      | 0.00       | 0.00          | 3,812.50        | 100,000.00   | 92,289.95    |
| MFS Concentrated Global Equity Trust (Wholesale)                         | 27,164.32       | 100,000.00   | 0.00         | 0.00       | 0.00      | 0.00       | 0.00          | 27,164.32       | 100,000.00   | 91,877.88    |
| T. Rowe Price Global Equity Fund   | 50,960.61       | 100,000.00   | 0.00         | 0.00       | 0.00      | 0.00       | 0.00          | 50,960.61       | 100,000.00   | 82,918.01    |
|  |                 | 400,000.00   |              | 0.00       |           | 0.00       | 0.00          |                 | 400,000.00   | 333,524.45   |
| <b><u>Term Deposits</u></b>  |                 |              |              |            |           |            |               |                 |              |              |
| NAB TD Mat 20.11.2023  |                 | 0.00         |              | 300,000.00 |           | 0.00       | 0.00          |                 | 300,000.00   | 300,000.00   |



**Enn Tohver Superannuation Fund**  
**Investment Movement Summary**  
**For the period 1 July 2022 to 30 June 2023**

| Investment                    | Opening Balance |                     | Acquisitions |                     | Disposals |                     |                     | Closing Balance |                     |                     |
|-------------------------------|-----------------|---------------------|--------------|---------------------|-----------|---------------------|---------------------|-----------------|---------------------|---------------------|
|                               | Qty             | Cost                | Qty          | Cost                | Qty       | Proceeds            | Profit/(Loss)       | Qty             | Cost                | Market Value        |
|                               |                 | 0.00                |              | 300,000.00          |           | 0.00                | 0.00                |                 | 300,000.00          | 300,000.00          |
| <b><i>Unlisted Market</i></b> |                 |                     |              |                     |           |                     |                     |                 |                     |                     |
| ALX_R (ASX:ALX_R)             | 0.00            | 0.00                | 19,202.00    | 0.00                | 19,202.00 | 0.00                | 0.00                | 0.00            | 0.00                | 0.00                |
|                               |                 | 0.00                |              | 0.00                |           | 0.00                | 0.00                |                 | 0.00                | 0.00                |
| <b>Fund Total</b>             |                 | <b>4,408,414.16</b> |              | <b>2,831,808.56</b> |           | <b>2,815,641.06</b> | <b>(128,151.11)</b> |                 | <b>4,296,430.55</b> | <b>5,604,675.81</b> |

**Enn Tohver Superannuation Fund**  
(ABN: 24 639 284 786)

**Consolidated Member Benefit Totals**

| Period                     | Member Account Details   |
|----------------------------|--|
| 1 July 2022 - 30 June 2023 | Residential Address: 16 National Street<br>Rozelle, NSW 2039   |
| Member                     | Number: TOHVEE0  |
| Dr Enn Tohver              | Date of Birth: 14 April 1935<br>Date Joined Fund: 28 April 2005<br>Eligible Service Date: 28 April 2005<br>Tax File Number Held: Yes |

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

|   |                     |
|---|---------------------|
| <b>Withdrawal Benefit</b> as at 1 Jul 2022  |                     |
| Accumulation                                | 3,489,703.32        |
| 501: Tohver, Enn                            | 1,675,886.03        |
| <b>Total</b> as at 1 Jul 2022               | <b>5,165,589.35</b> |
| <b>Withdrawal Benefit</b> as at 30 Jun 2023 |                     |
| Accumulation                                | 3,835,592.10        |
| 501: Tohver, Enn                            | 1,802,101.58        |
| <b>Total</b> as at 30 Jun 2023              | <b>5,637,693.68</b> |

**Your Tax Components**

|                   |              |
|-------------------|--------------|
| Tax Free          | 1,577,856.79 |
| Taxable - Taxed   | 4,059,836.89 |
| Taxable - Untaxed | -            |

**Your Preservation Components**

|                            |              |
|----------------------------|--------------|
| Preserved                  | -            |
| Restricted Non Preserved   | -            |
| Unrestricted Non Preserved | 5,637,693.68 |

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Binding Beneficiary Nomination\***

100% Legal Personal Representative

\* Nomination in effect from **23 May 2019**

**For Enquiries:**  
phone **0292328211**  
mail **Enn Tohver Superannuation Fund, 16 National Street, Rozelle NSW 2039**

**Enn Tohver Superannuation Fund**  
(ABN: 24 639 284 786)

**Member Benefit Statement**

|                             |  |
|-----------------------------|--|
| <b>Period</b>               | <b>Member Account Details</b>                                |
| 1 July 2022 - 30 June 2023  | Residential Address: 16 National Street<br>Rozelle, NSW 2039 |
| <b>Member</b>               | Date of Birth: 14 April 1935                                 |
| Number: TOHVEE0             | Date Joined Fund: 28 April 2005                              |
| <b>Dr Enn Tohver</b>        | Eligible Service Date: 28 April 2005                         |
| <b>Accumulation Account</b> | Tax File Number Held: Yes                                    |
| <b>Accumulation</b>         | Account Start Date: 28 April 2005                            |

| <b>Your Account Summary</b>                 |                                   |
|---|-----------------------------------|
| <b>Withdrawal Benefit</b> as at 1 Jul 2022  | <b>3,489,703.32</b>               |
| <i><u>Increases to your account:</u></i>    |                                   |
| Share Of Net Fund Income                    | 408,086.22                        |
| Tax on Net Fund Income                      | 8,796.61                          |
| <u>Total Increases</u>                      | <u>416,882.83</u>                 |
| <i><u>Decreases to your account:</u></i>    |                                   |
| Lump Sum Cash Payments                      | 70,994.05                         |
| <u>Total Decreases</u>                      | <u>70,994.05</u>                  |
| <b>Withdrawal Benefit</b> as at 30 Jun 2023 | <b><u><u>3,835,592.10</u></u></b> |

| <b>Your Tax Components</b>                     |           |              |
|--|-----------|--------------|
| Tax Free                                       | 24.0776 % | 923,516.68   |
| Taxable - Taxed                                |           | 2,912,075.42 |
| Taxable - Untaxed                              |           | -            |
| <b>Your Preservation Components</b>            |           |              |
| Preserved                                      |           | -            |
| Restricted Non Preserved                       |           | -            |
| Unrestricted Non Preserved                     |           | 3,835,592.10 |
| <b>Your Insurance Benefits</b>                 |           |              |
| No insurance details have been recorded        |           |              |
| <b>Your Beneficiaries</b>                      |           |              |
| <b>Binding Beneficiary Nomination*</b>         |           |              |
| 100% Legal Personal Representative             |           |              |
| * Nomination in effect from <b>23 May 2019</b> |           |              |

**For Enquiries:**  
phone **0292328211**  
mail **Enn Tohver Superannuation Fund, 16 National Street, Rozelle NSW 2039**

**Enn Tohver Superannuation Fund**  
(ABN: 24 639 284 786)

**Member Benefit Statement**

|                            |  |
|----------------------------|--|
| <b>Period</b>              | <b>Member Account Details</b>                                |
| 1 July 2022 - 30 June 2023 | Residential Address: 16 National Street<br>Rozelle, NSW 2039 |
| <b>Member</b>              | Date of Birth: 14 April 1935                                 |
| Dr Enn Tohver              | Date Joined Fund: 28 April 2005                              |
| <b>Pension Account</b>     | Eligible Service Date: 28 April 2005                         |
| 501: Tohver, Enn           | Tax File Number Held: Yes                                    |
|                            | Account Start Date: 1 July 2009                              |

| <b>Your Account Summary</b>                 |                            |
|---|----------------------------|
| <b>Withdrawal Benefit</b> as at 1 Jul 2022  | <b>1,675,886.03</b>        |
| <i><u>Increases to your account:</u></i>    |                            |
| Share Of Net Fund Income                    | 193,510.75                 |
| Tax on Net Fund Income                      | 12,708.80                  |
| <u>Total Increases</u>                      | <u>206,219.55</u>          |
| <i><u>Decreases to your account:</u></i>    |                            |
| Pension Payments                            | 80,004.00                  |
| <u>Total Decreases</u>                      | <u>80,004.00</u>           |
| <b>Withdrawal Benefit</b> as at 30 Jun 2023 | <b><u>1,802,101.58</u></b> |

| <b>Your Tax Components</b>                     |           |              |
|--|-----------|--------------|
| Tax Free                                       | 36.3098 % | 654,340.11   |
| Taxable - Taxed                                |           | 1,147,761.47 |
| Taxable - Untaxed                              |           | -            |
| <b>Your Preservation Components</b>            |           |              |
| Preserved                                      |           | -            |
| Restricted Non Preserved                       |           | -            |
| Unrestricted Non Preserved                     |           | 1,802,101.58 |
| <b>Your Insurance Benefits</b>                 |           |              |
| No insurance details have been recorded        |           |              |
| <b>Your Beneficiaries</b>                      |           |              |
| <b>Binding Beneficiary Nomination*</b>         |           |              |
| 100% Legal Personal Representative             |           |              |
| * Nomination in effect from <b>23 May 2019</b> |           |              |

**For Enquiries:**  
phone **0292328211**  
mail **Enn Tohver Superannuation Fund, 16 National Street, Rozelle NSW 2039**

**Trustee**

The Trustee of the Fund is as follows:

Eesel Pty Ltd

The directors of the Trustee company are:

Enn Tohver

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Enn Tohver  
Director - Eesel Pty Ltd

Statement Date: 30 June 2023

**For Enquiries:**  
phone **0292328211**  
mail **Enn Tohver Superannuation Fund, 16 National Street, Rozelle NSW 2039**

# Enn Tohver Superannuation Fund

## Trustee Declaration

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In the opinion of the Trustees of the Enn Tohver Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of Eesel Pty Ltd by:

..... Dated: ...../...../.....  
**Enn Tohver**  
Director: Eesel Pty Ltd

1 July 2023

The Directors  
Eesel Pty Ltd ATF  
Enn Tohver Superannuation Fund  
16 National Street  
ROZELLE NSW 2039

Dear Enn

**Re: Engagement Terms of Our Services**

This letter is to confirm our understanding of the terms of our engagement and the nature and limitations of the services that we provide.

Purpose, Scope and Output of the Engagement

Roach & Bruce Consulting will provide accounting and taxation services, which will be conducted in accordance with the relevant professional and ethical standards issued by the Accounting Professional & Ethical Standards Board Limited (APESB). The extent of our procedures and services will be limited exclusively for this purpose only. As a result, no audit or review will be performed and, accordingly, no assurance will be expressed. Our engagement cannot be relied upon to disclose irregularities including fraud, other illegal acts and errors that may exist. However, we will inform you of any such matters that come to our attention.

The scope of our engagement will include the preparation of:

- Annual income tax returns and review of assessments and notices issued by the Australian Taxation Office (ATO)
- Superannuation financial statements and returns
- Checking the annual company statement
- Any other task as requested by you

Our services will be performed in accordance with a timetable agreed with you.

There is no assumption of responsibility for any reliance on our report by any person or entity other than you and those parties indicated. The report shall not be inferred or used for any purpose other than for which it was specifically prepared. Accordingly, our report may include a disclaimer to this effect.

## Responsibilities

In conducting this engagement, information acquired by us in the course of the engagement is subject to strict confidentiality requirements. That information will not be disclosed by us to other parties except as required or allowed for by law, or with your express consent.

We wish to draw your attention to our firm's system of quality control which has been established and maintained in accordance with the relevant APESB standard. As a result, our files may be subject to review as part of the quality control review program of the Institute of Chartered Accountants Australia which monitors compliance with professional standards by its members. We advise you that by accepting our engagement you acknowledge that, if requested, our files relating to this engagement will be made available under this program. Should this occur, we will advise you.

You have certain obligations under the Australian taxation laws to keep proper records and the obligation to lodge returns by the due date. Clients are required to arrange for reasonable access by us to relevant individuals and documents, and shall be responsible for both the completeness and accuracy of the information supplied to us.

You have certain rights under the taxation laws, including the right to seek a private ruling from the ATO or to appeal or object against a decision made by the Commissioner. As relevant, we will provide further information to you concerning your rights under the Australian taxation laws during the conduct of the engagement.

## Fees

The fee arrangement is based on the expected amount of time and the level of staff required to complete the accounting and taxation services as agreed. We will charge you for any additional costs or disbursements we incur to complete this engagement.

Our hourly rates (excluding GST) as of 1 July 2023 are as follows:

|                         |       |
|-------------------------|-------|
| Principal               | \$565 |
| Qualified Accountant    | \$340 |
| Intermediate Accountant | \$210 |
| Graduate Accountant     | \$130 |
| Secretarial             | \$180 |

These rates are subject to change without notice.

## Ownership of Documents

All original documents obtained from the client arising from the engagement shall remain the property of the client. However, we reserve the right to make a reasonable number of copies of the original documents for our records.

Our engagement will result in the production of tax returns as listed in the scope. Ownership of these documents will vest in you. All other documents produced by us in respect of this engagement will remain the property of the firm.



The firm has a policy of exploring a legal right of lien over any client documents in our possession in the event of a dispute. The firm has also established dispute resolution processes.

### Data Storage

We use data storage located in the office but it may be replicated to other locations. Accepting our services as part of this letter of engagement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage.

### Confirmation of Terms

This letter sets out the basis on which we will act for you. Please sign this letter where indicated and return a copy of the signed letter to us to indicate your acceptance of its terms. However, we will treat you as having accepted the terms of engagement if you continue to instruct us after you have received it. This letter will be effective for future years unless we advise you of any change.

Yours faithfully  
ROACH & BRUCE CONSULTING PTY LTD



ANTHONY BRUCE B.Comm, FCA

Acknowledged on behalf of Eesel Pty Ltd ATF Enn Tohver Superannuation Fund by:

Signature: \_\_\_\_\_  
Enn Tohver  
Director

\_\_\_\_\_ Date

# APPENDICES

5 October 2023

The Director  
Essel Pty Ltd  
ATF Enn Tohver Superannuation Fund  
16 National Street  
ROZELLE NSW 2039

Dear Enn

**Enn Tohver Superannuation Fund**  
**Terms of Engagement for SMSF Audit**

**1. Purpose**

This Terms of Engagement for Audit Engagement Services (TE) confirms our understanding of the engagement and the nature and limitations of services provided.

**2. The objective and scope of the audit**

2.1 You have requested that we audit the Enn Tohver Superannuation Fund (the Fund):

- a. financial report, which comprises the statement of financial position as at **30 June 2023** and the notes to the financial statements; and
- b. compliance during the same period with the requirements of the *Superannuation Industry (Supervision) Act 1993* (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the Australian Taxation Office (ATO), which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, and 13.18AA of the SISR.

2.2 We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the Fund's compliance with the specified requirements of the SISA and SISR.

2.3 We wish to draw your attention to our firm's system of quality control which has been established and maintained in accordance with the relevant APESB standard. As a result, our files may be subject to review as part of the quality control review program of the Accounting Profession which monitors compliance with professional standards by its members. We advise you that by accepting our engagement you acknowledge that, if requested, our files relating to this engagement will be made available under this program. Should this occur, we will advise you.

**3. The responsibilities of the auditor**

3.1 We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB) and with and the Accounting Professionals and Ethical Standards APES 210 Conformity with Auditing and Assurance Standards. These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

- 3.2 The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

### 3.3 **Financial audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the Fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the Fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the trustee.

### 3.4 **Compliance engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the Fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report. Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the Fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

During the course of our engagement, if we identify or suspect that Non-Compliance with Laws or Regulations (NOCLAR) has occurred or may occur, which may have a direct effect on material amounts or disclosures in the financial statements or compliance and may be fundamental to the fund's ability to continue its business or to avoid material penalty, we may:

- 3.4.1 discuss the matter with the appropriate level of management, those charged with governance or the internal auditor, as appropriate
  - 3.4.2 communicate the non-compliance or suspected non-compliance with the trustee and external auditor, unless prohibited by law or regulation
  - 3.4.3 disclose the matter to an appropriate authority even when there is no legal or regulatory requirement to do so; and/or
  - 3.4.4 withdraw from the engagement and the professional relationship where permitted by law or regulation
- 3.5 Where appropriate we may inform you of our intention to disclose the matter to an appropriate authority before disclosing the matter. However, if we have reason to believe that the actual or intended conduct would constitute an imminent breach of a law or regulation that would cause substantial harm to the general public, we may immediately disclose the matter to an appropriate authority in order to prevent or mitigate the consequences of such imminent breach of law or regulation.

- 3.6 Any information pertaining to your affairs, whether it be provided by you, or through a Trusted Adviser, will be utilised and stored in an appropriate manner to maintain our professional standards and obligations. Further information on privacy is noted at section 10 of this letter.

#### **4. The responsibilities of the trustees**

- 4.1 We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the Fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the Fund. The trustees are also responsible for the preparation and fair presentation of the financial report.
- 4.2 Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:
- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements;
  - Selecting and applying appropriate accounting policies;
  - Making accounting estimates that are reasonable in the circumstances; and
- 4.3 Making available to us all the books of the Fund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance, we require for the purposes of our audit. Section 35C(2) of SISA requires that Trustees must give to the auditor any document, relevant to the conduct of the audit, that the auditor requests in writing within 14 days of the request.<sup>1</sup>
- 4.4 As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

#### **5. Reporting**

- 5.1 Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the Fund, or for any purpose other than that for which it was prepared.

##### **5.2 Report on matters identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the ATO of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be or may be about to become unsatisfactory.

---

<sup>1</sup> If the Fund is a reporting entity this sentence requires amendment to read: 'Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with Australian Accounting Standards'.

- 5.3 You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version

## **6. Independence**

- 6.1 We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 Code of Ethics for Professional Accountants in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

## **7. Administration, Fees and Billings**

- 7.1 Our professional fees will be calculated primarily on a fixed fee basis, however the fee may exceed fixed fee which is applied to “standard” Fund’s with no breaches or contraventions and low level of complexities and transactions.
- 7.2 Our invoices may also include disbursements paid by us. These may include photocopying charges, telephone and facsimile transmission charges, travel fares and expenses, stamp duty and fees paid to third parties such as couriers, registration fees or fees for other professionals.
- 7.3 Unless other payment terms are agreed, each invoice is payable within 7 days of receipt.
- 7.4 If the engagement involves the use of trust monies, we will manage those funds in accordance with APES 310 Client Monies and as authorised by you in the Trust Account Authority Letter or as otherwise instructed by you.

## **8. Ownership of materials**

- 8.1 You own all original materials given to us.
- 8.2 We own all materials produced by us that resulted from our skill and attention to the extent that the materials produced by us incorporate any original materials you give to us.
- 8.3 We may exercise a lien of your documents in our possession in the event of a dispute, which will be handled in accordance with our firm’s dispute resolution process.
- 8.4 Subject to the payment of all outstanding professional fees and disbursements owing to us, we will provide you with materials produced by us for you in the event you engage the services of another practitioner and the materials are required by your new practitioner.

## **9. Privacy**

- 9.1 Our collection use and disclosure of your personal information (PI) may be subject to the Privacy Act 1988 (Cth) and accordingly we will only collect PI about you that relates to the TE. We may disclose PI about you for the primary purpose of this TE or to third parties by express consent or as required by law.
- 9.2 We may collect PI about you, your representatives, your clients and others when we provide services to you. If we do, you agree to work with us to ensure that we both meet our respective obligations under the Privacy Act 1988 (Cth). Your obligations may include ensuring your privacy policy and contracts include a reference to your collection practices, how you will use the PI and that you may disclose the PI to an agent for public accounting services.
- 9.3 We may from time to time engage third party specialist professionals where warranted to obtain the advice or to assist us to provide our services to you. This may include cloud service providers and outsourced service providers.
- 9.4 Where an outsourced service requires the disclosure of PI to an overseas recipient, we take care to ensure that other third parties outside Australia to whom we disclose PI are subject to

contractual obligations relating to privacy and the handling of your personal information and can only use the information for the purposes stipulated by us.

## 10. Confidentiality

10.1 We have an ethical duty of confidentiality, which means we must not share or disclose your details of this TE to anyone, except as otherwise specified in this clause, without your consent unless required to by law.

## 11. Professional Indemnity Insurance (PII)

11.1 We hold professional indemnity insurance of at least the minimum amount prescribed in the CPA Australia Ltd By-Laws or as required by law.

## 12. Professional Standards Scheme & Limitation of Liability

12.1 We participate in the CPA Australia Ltd Professional Standards Scheme (Scheme), which facilitates the improvement of professional standards to protect consumers and may limit our liability to you in a cause of action.

12.2 The Scheme applies to professional accounting services including accounting, bookkeeping, taxation, auditing and assurance, insolvency and corporate reconstruction, management accounting, management consulting, forensic accounting, valuation services.

## 13. Other

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement.

Yours faithfully

Acknowledged on behalf of of Essel Pty Ltd ATF Enn Tohver Superannuation Fund:

-----  
Enn Tohver

Dated: \_\_\_\_\_

Yours Sincerely  
Super Audits Pty Ltd  
P.O. Box 3376 Rundle Mall 5000

Name of Auditor: \_\_\_\_\_ Dated: \_\_\_\_\_

SAN: \_\_\_\_\_

Registered  
Company Auditor No.: \_\_\_\_\_

## Trustee Representation Letter

The Trustees  
Enn Tohver Superannuation Fund  
16 National Street  
Rozelle, NSW 2039

5 October 2023

Super Audits Pty Ltd

PO Box 3376  
RUNDLE MALL, SA 5000

Dear Sir/Madam,

### **Representation Letter From the Trustees Enn Tohver Superannuation Fund Year Ended 30 June 2023**

This representation letter is provided in connection with your audit of the financial report of the Enn Tohver Superannuation Fund (the Fund) and the Fund's compliance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and *SIS Regulations* (SISR), for the year ended 30 June 2023, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2023 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

#### **1. Sole purpose test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

#### **2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company or as an individual trustee.

#### **3. Fund's governing rules, Trustees' responsibilities and Fund conduct**

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee [or director of the corporate trustee] receives any remuneration for any duties or services performed by the trustee [or director] in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or



deficiencies in, financial reporting practices that could have a material effect on the financial report [or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary's contravention report].

#### 4. **Investment strategy**

The investment strategy has been determined and reviewed taking into account the circumstances of the fund as a whole, with due regard to risk, return, liquidity and diversity. We have ensured the assets of the Fund have always been invested in line with this strategy. We have considered the insurance needs of Fund members in determining the investment strategy.

#### 5. **Asset form and valuation**

Investments are carried in the books at market value. We consider the valuations within the financial report are reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments other than those disclosed in the financial report.

#### 6. **Accounting policies**

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year by the trustee in accordance with legislative requirements and the fund's trust deed.

#### 7. **Fund books and records**

We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the trustees or others.

In instances where the Fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- accounting records and financial reports are being kept for five years;
- minutes and records of trustees' [or directors of the corporate trustee] meetings [or for sole trustee: decisions] are being kept for 10 years;
- records of trustees' [or directors of the corporate trustee] changes and trustees' consents are being kept for at least 10 years;
- copies of all member or beneficiary reports are being kept for 10 years; and
- trustee declarations in the approved form have been signed and are being kept for each trustee appointed after 30 June 2007.

#### 8. **Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- tangible assets are, where appropriate, adequately insured and appropriately stored.

#### 9. **Significant assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

#### 10. **Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

**11. Ownership and pledging of assets**

The Fund has satisfactory title to all assets appearing in the statement of [financial position/net assets]. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits, and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

**12. Related parties**

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

**13. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

**14. Subsequent events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial report in order to ensure the financial report is not misleading as to the financial position of the Fund or its operations.

**15. Outstanding legal action**

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for and appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring, or is about to occur.

**16. Going Concern**

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

**Declaration**

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

**Enn Tohver Superannuation Fund**

.....  
Enn Tohver

Director

# Investment Strategy

## For Enn Tohver Superannuation Fund

### Fund Details

|  |   |
|--|---|
| <b>Complying Fund Name:</b>                        | Enn Tohver Superannuation Fund  |
| <b>Current Trustees:</b>                           | Essel Pty Ltd   |
| <b>Date Established:</b>                           | 28 April 2005   |
| <b>Details of Auditor:</b>                         | Anthony Boys  |
| <b>Details of Accountant:</b>                      | Roach & Bruce Consulting Pty Ltd  |
| <b>Details of Investment Manager:</b>              | Clara Jago, Macquarie   |
| <b>Location of Trust Deed and Minutes of Fund:</b> | C/- Roach & Bruce Consulting Pty Ltd<br>Suite 7, Level 5<br>66 Hunter Street<br>SYDNEY NSW 2000 |

### Member Details

First name  
Last Name  
Date of Birth  
Employment status (Y/N)  
Will the member be making super contributions in the future? (Y/N)  
Does the member have retirement plans

|                             |
|-----------------------------|
| Enn<br>Tohver<br>14/05/1935 |
| <b>No</b>                   |
| <b>No</b>                   |
| <b>Combination</b>          |

### Investment Approach

|                 |
|-----------------|
| <b>Balanced</b> |
|-----------------|

### Member Profile

Member(s) does not have large capital requirements in the short to medium term. After considering the size of the assets in the fund, assets held externally plus member's medium to long-term income needs and capital requirements, the Trustee has decided to invest the funds in a balanced asset allocation. This balanced portfolio will achieve medium to long term financial goals for the member. It aims to cope with the effects of tax, inflation and some calculated risks that are acceptable to attain stable returns.

### General Investment Objective

- 1) To pursue the maximum rate of return, subject to satisfying the funds specific objectives, staying within acceptable risk parameters and maintaining acceptable levels of diversification.
- 2) To ensure the Fund will maintain cash and other liquid assets to allow the Trustees to pay all expected income tax assessments, benefit transfers and member benefits.

The Trustees will take into account for the following when assessing the investment spread of the Fund's assets:

- a) The number and age of the Fund members
- b) Members retirement plans
- c) Current liabilities of the fund including expected income tax assessments, benefit transfers and member benefits
- d) Members future super contributions
- e) Current investment spread
- f) Members life insurance needs
- g) Actual and potential cash liabilities of the fund over the next rolling 10 years

- 3) Protect the Fund from undue risk
- 4) Participate in investments that are authorised under the trust deed, are made for the sole purpose of providing benefits to members and dependants of members, and are made in accordance with the legislative requirements applicable to complying superannuation funds.

## Specific Investment Objective

Having considered the profile of the Fund, the Trustee has adopted the following objectives for the investment of the assets of the Fund:

- To provide real long-term returns of between (%) and (%) above CPI pa over a period of at least 10 years

| From (%) | To (%) |
|----------|--------|
| 3%       | 5%     |

- In addition the Fund will use, from time to time, derivatives such as Options & Warrants as a defensive strategy or as a means of generating additional income for the portfolio.

- The Trustee has implemented this strategy taking into account the age of the members, their retirement age, the expressed intention of the members to receive their benefits as allocated pensions upon retirement, future contributions and Fund liabilities.

## Percentage of Asset Allocation

|                        | From (%) | To (%) |
|------------------------|----------|--------|
| Australian Equities    | 15%      | 90%    |
| International Equities | 0%       | 40%    |
| Property Trusts        | 0%       | 35%    |
| Direct Property        | 0%       | 35%    |
| Fixed Interest         | 0%       | 75%    |
| Cash                   | 15%      | 75%    |
| Insurance policies     | 0%       | 15%    |
| Hedged funds           | 0%       | 15%    |

Will the Fund be using an SMSF complying loan to acquire a property

No

Does the Fund require a diversification statement to be included in your investment strategy

No

## Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

## Review

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee will take the following

- Compare investment returns against investment objectives on at least a six-monthly basis;
- Will review the strategy at such other times as a significant event occurs which affects the Fund.

## Benchmark for Performance

On an on-going basis the Trustees should reference the performance of the fund on a half-yearly basis to the following indices:

- CBA Cash Management Trust
- All Ordinaries 200 Accumulation Index

## Confirmation

Agreed by the Trustees of Enn Tohver Superannuation Fund

Signed \_\_\_\_\_

Enn Tohver, Director  
Essel Pty Ltd

Date \_\_\_\_\_

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
EESSEL PTY LTD ATF  
ENN TOHVER SUPERANNUATION FUND  
HELD ON 5 OCTOBER 2023 AT  
16 NATIONAL STREET, ROZELLE NSW**

---

**PRESENT**

Enn Tohver

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

| <b>Member Name/Payment Type</b> | <b>Amount</b> |
|---------------------------------|---------------|
| <i>Dr Enn Tohver</i>            |               |
| Lump Sum                        | 70,994.05     |
| Pension                         | 80,004.00     |

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

| <b>Asset / Date</b>             | <b>Price</b> | <b>Units</b> | <b>Consideration</b> |
|---------------------------------|--------------|--------------|----------------------|
| <i>Listed Securities Market</i> |              |              |                      |
| <i>Atlas Arteria - Fpo Stap</i> |              |              |                      |
| <i>Us Prohibited Excluding</i>  |              |              |                      |
| <i>Qup</i>                      |              |              |                      |
| 14 Oct 2022                     | 0.0000       | 9,202.00     | 0.00                 |
| <i>Goodman Group - Fully</i>    |              |              |                      |
| <i>Paid Ordinary/Units</i>      |              |              |                      |
| <i>Stapled Securities</i>       |              |              |                      |
| 18 Apr 2023                     | 19.4765      | 500.00       | 9,738.27             |
| 20 Apr 2023                     | 19.2035      | 1,918.00     | 36,832.40            |
| 21 Apr 2023                     | 19.1764      | 1,082.00     | 20,748.85            |
| <i>Magellan Flagship Fund</i>   |              |              |                      |
| <i>Limited - Ordinary Fully</i> |              |              |                      |
| <i>Paid</i>                     |              |              |                      |
| 18 Oct 2022                     | 2.3064       | 20,000.00    | 46,128.08            |
| <i>Origin Energy Limited</i>    |              |              |                      |
| 19 Apr 2023                     | 8.3494       | 4,000.00     | 33,397.54            |
| <i>Rio Tinto Limited</i>        |              |              |                      |
| 19 Apr 2023                     | 120.9654     | 200.00       | 24,193.07            |
| 24 Apr 2023                     | 121.1819     | 200.00       | 24,236.38            |
| <i>Wesfarmers Limited -</i>     |              |              |                      |
| <i>Ordinary Fully Paid</i>      |              |              |                      |
| 21 Sep 2022                     | 45.7655      | 1,225.00     | 56,062.74            |
| 23 Sep 2022                     | 45.9770      | 1,000.00     | 45,977.02            |
| 18 Apr 2023                     | 52.0265      | 1,275.00     | 66,333.80            |
| <i>Unlisted Market</i>          |              |              |                      |
| <i>ALX_R</i>                    |              |              |                      |
| 19 Sep 2022                     | 0.0000       | 2,638.00     | 0.00                 |
| 19 Sep 2022                     | 0.0000       | 5,128.00     | 0.00                 |
| 19 Sep 2022                     | 0.0000       | 289.00       | 0.00                 |
| 19 Sep 2022                     | 0.0000       | 4,840.00     | 0.00                 |
| 19 Sep 2022                     | 0.0000       | 1,550.00     | 0.00                 |
| 19 Sep 2022                     | 0.0000       | 2,040.00     | 0.00                 |
| 19 Sep 2022                     | 0.0000       | 236.00       | 0.00                 |
| 19 Sep 2022                     | 0.0000       | 2,481.00     | 0.00                 |
| <i>Term Deposits</i>            |              |              |                      |
| <i>NAB TD Mat 20.11.2023</i>    |              |              |                      |
| 18 Nov 2022                     | 1.0000       | 300,000.00   | 300,000.00           |



**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

| <b>Asset / Date</b>  | <b>Price</b> | <b>Units</b> | <b>Consideration</b> |
|--|--------------|--------------|----------------------|
| <i>Listed Securities Market</i>  |              |              |                      |
| <i>Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup</i>                      |              |              |                      |
| 18 Sep 2022  | 6.4988       | 6,644.00     | 43,178.13            |
| <i>Brambles Limited</i>  |              |              |                      |
| 21 Sep 2022  | 11.8559      | 10,000.00    | 118,559.39           |
| <i>Homeco Daily Needs REIT - Ordinary Units Fully Paid</i>                       |              |              |                      |
| 21 Sep 2022  | 1.2480       | 98,000.00    | 122,300.25           |
| 22 Nov 2022  | 1.2715       | 100,000.00   | 127,148.40           |
| <i>HMC Capital Limited</i>   |              |              |                      |
| 22 Nov 2022  | 4.9924       | 3,420.00     | 17,074.08            |
| <i>Li-S Energy Limited</i>   |              |              |                      |
| 12 Dec 2022  | 0.3815       | 40,000.00    | 15,259.31            |
| <i>Magellan Financial Group Limited - Ordinary Fully Paid</i>                    |              |              |                      |
| 22 Nov 2022  | 10.3400      | 2,000.00     | 20,679.91            |
| <i>Magellan Global Fund. - Ordinary Units Fully Paid Closed Class</i>            |              |              |                      |
| 18 Oct 2022  | 1.3089       | 79,369.00    | 103,889.72           |
| <i>Mineral Resources Limited</i>   |              |              |                      |
| 22 Nov 2022  | 80.1016      | 500.00       | 40,050.80            |
| <i>Macquarie Group Limited</i>   |              |              |                      |
| 22 Nov 2022  | 178.4933     | 706.00       | 126,016.24           |
| <i>Pengana Capital Group Limited</i>   |              |              |                      |
| 22 Nov 2022  | 1.6451       | 10,000.00    | 16,451.33            |
| <i>Unlisted Market</i>   |              |              |                      |
| <i>ALX_R</i>   |              |              |                      |
| 14 Oct 2022  | 0.0000       | 9,202.00     | 0.00                 |
| 14 Oct 2022  | 0.0000       | 10,000.00    | 0.00                 |
| <i>Listed Derivatives Market</i>   |              |              |                      |
| <i>MFF Capital Investments Limited - Option Expiring 31-Oct-2022</i>             |              |              |                      |
| 31 Oct 2022  | 0.0000       | 24,000.00    | 0.00                 |
| <i>Magellan Financial Group Limited - Option Expiring 16-Apr-2027</i>            |              |              |                      |
| 22 Nov 2022  | 0.2600       | 250.00       | 65.00                |
| <i>Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav</i> |              |              |                      |
| 22 Nov 2022  | 0.0020       | 39,684.00    | 79.36                |

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

|                      | <b>Income</b> | <b>Fund Tax</b> | <b>Conts Tax</b> | <b>Direct Tax</b> |
|----------------------|---------------|-----------------|------------------|-------------------|
| <i>Dr Enn Tohver</i> |               |                 |                  |                   |
| Accumulation         | 408,086.22    | (8,796.61)      | 0.00             | 0.00              |
| 501: Tohver, Enn     | 193,510.75    | (12,708.80)     | 0.00             | 0.00              |

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a “non-reporting entity”, and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee’s Declaration, Compilation Report, Auditor’s Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2023.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a ‘Regulated Superannuation Fund/Complying Superannuation Fund’ for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Super Audits Pty Ltd  
of

PO Box 3376  
RUNDLE MALL, SA 5000

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mr Anthony Bruce  
of  
Roach & Bruce Consulting Pty Ltd  
Suite 7 Level 5  
66 Hunter Street  
SYDNEY, NSW 2000

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....  
Enn Tohver  
Chairperson

31 January 2023

Enn Tohver Superannuation Fund  
C/- Dr Enn Tohver  
16 National Street  
Rozelle, NSW 2039

Dear Enn

**Enn Tohver Superannuation Fund  
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$10,994.05 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$3,489,703.32. The lump sum is comprised of the following components:

|                          |            |
|--------------------------|------------|
| Taxable – Taxed Element: | \$8,024.16 |
| Tax Free                 | \$2,969.89 |

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Dr Enn Tohver  
16 National Street  
Rozelle, NSW 2039

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
ESEL PTY LTD ATF  
ENN TOHVER SUPERANNUATION FUND  
HELD ON 31 JANUARY 2023 AT  
16 NATIONAL STREET, ROZELLE NSW**

---

**PRESENT:** Enn Tohver

**LUMP SUM WITHDRAWAL:** The Fund acknowledges the receipt from Dr Enn Tohver requesting the payment of a Lump Sum of \$10,994.05 from the accumulation balance, which consisted of the following components:

|                          |            |
|--------------------------|------------|
| Taxable – Taxed Element: | \$8,024.16 |
| Tax Free                 | \$2,969.89 |

**CONDITION OF RELEASE:** IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

**REVIEW OF TRUST DEED:** IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund’s trust deed.

**PAPERWORK:** IT WAS RESOLVED to request the fund’s administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

**CLOSURE:** There being no further business the meeting was closed.

..... Dated: ...../...../.....  
Enn Tohver  
Chairperson

31 January 2023

Dr Enn Tohver  
16 National Street  
Rozelle, NSW 2039

Dear Enn

**Enn Tohver Superannuation Fund  
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$10,994.05 has been paid as per your release instructions. This is comprised of the following components:

|                          |            |
|--------------------------|------------|
| Taxable – Taxed Element: | \$8,024.16 |
| Tax Free                 | \$2,969.89 |

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Dr Enn Tohver  
16 National Street  
Rozelle, NSW 2039

11 April 2023

Enn Tohver Superannuation Fund  
C/- Dr Enn Tohver  
16 National Street  
Rozelle, NSW 2039

Dear Enn

**Enn Tohver Superannuation Fund  
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$60,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$3,478,709.27. The lump sum is comprised of the following components:

|                          |             |
|--------------------------|-------------|
| Taxable – Taxed Element: | \$43,791.84 |
| Tax Free                 | \$16,208.16 |

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Dr Enn Tohver  
16 National Street  
Rozelle, NSW 2039



**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
ESEL PTY LTD ATF  
ENN TOHVER SUPERANNUATION FUND  
HELD ON 11 APRIL 2023 AT  
16 NATIONAL STREET, ROZELLE NSW**

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**PRESENT:** Enn Tohver

**LUMP SUM WITHDRAWAL:** The Fund acknowledges the receipt from Dr Enn Tohver requesting the payment of a Lump Sum of \$60,000.00 from the accumulation balance, which consisted of the following components:

|                          |             |
|--------------------------|-------------|
| Taxable – Taxed Element: | \$43,791.84 |
| Tax Free                 | \$16,208.16 |

**CONDITION OF RELEASE:** IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

**REVIEW OF TRUST DEED:** IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund’s trust deed.

**PAPERWORK:** IT WAS RESOLVED to request the fund’s administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

**CLOSURE:** There being no further business the meeting was closed.

..... Dated: ...../...../.....  
Enn Tohver  
Chairperson

11 April 2023

Dr Enn Tohver  
16 National Street  
Rozelle, NSW 2039

Dear Enn

**Enn Tohver Superannuation Fund  
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$60,000.00 has been paid as per your release instructions. This is comprised of the following components:

|                          |             |
|--------------------------|-------------|
| Taxable – Taxed Element: | \$43,791.84 |
| Tax Free                 | \$16,208.16 |

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Dr Enn Tohver  
16 National Street  
Rozelle, NSW 2039

**Enn Tohver Superannuation Fund**  
**Contribution Caps**  
**For the Period From 1 July 2022 to 30 June 2023**

**Dr Enn Tohver**

**Date of Birth:** 14 Apr 1935  
**Age:** 88 (at 30/06/2023)  
**Status:** Generally no contributions allowed, some exceptions apply

**Contributions Summary**

**Prior Year Contributions**

|  |                         |
|--|-------------------------|
| The 'Bring Forward Rule' was unavailable in previous 2 years; member was 65 or older | <b>Non-Concessional</b> |
| 3-year cap in effect from previous years   | N/A                     |
| Total non-concessional contributions in previous 2 years                             | N/A                     |

| Current Year Contributions          | Note | Concessional | Non-Concessional |
|-------------------------------------|------|--------------|------------------|
| Caps                                | 1    | 27,500.00    | 0.00             |
| Cumulative Available Unused Cap     | 2    | 0.00         | 0.00             |
| Contributions made (to this fund)   | 3    | 0.00         | 0.00             |
| Contributions made (to other funds) |      | 0.00         | 0.00             |
| Contributions as allocated          |      | 0.00         | 0.00             |
| Amount above caps                   | 4    | 0.00         | 0.00             |
| Available                           |      | 27,500.00    | 0.00             |

**Notes**

- 1 . Total Superannuation Balance was \$1.7 million or more at 30 June 2022, member not eligible to make Non-Concessional Contributions
- 2 . Total Superannuation Balance was \$500,000 or more at 30 June 2022, member not eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional



**Agent** ROACH & BRUCE CONSULTING  
P/L  
**Client** ENN TOHVER  
SUPERANNUATION FUND  
**ABN** 24 639 284 786

## Print activity statement

| Account   | Period              | Document ID | GST accounting method |
|---|---------------------|-------------|-----------------------|
| Activity statement – 001 – ENN TOHVER SUPERANNUATION FUND | Jul 2022 – Jun 2023 | 47822551560 | Cash                  |

**Receipt ID** 1911381313  
**Date lodged** 31 July 2023  
**Payment due date** 15 May 2024

## Statement summary

| Description                         | Reported Value | Owed to ATO | Owed by ATO |
|-------------------------------------|----------------|-------------|-------------|
| <b>Goods and services tax (GST)</b> |                |             |             |
| 1A Owed to ATO                      |                | \$0.00      |             |
| 1B Owed by ATO                      |                |             | \$2,014.00  |
| G1 Total sales                      | \$0.00         |             |             |
| Does this include GST?              | Yes            |             |             |
| 1H Owed by ATO                      |                |             | \$0.00      |

## Total amount available

\$2,014.00 CR

We will refund the credit from this activity statement to your nominated bank account.

If you owe other tax debts or obligations, this may be used to offset them.

## Breakdown of this activity statement lodgment

---

|                                  |               |
|----------------------------------|---------------|
| <b>GST</b>                       | \$2,014.00 CR |
| <b>Activity statement result</b> | \$2,014.00 CR |

## Your new activity statement account balance

---

|  |               |
|--|---------------|
| <b>Account balance before lodgment</b> | \$0.00        |
| <b>Activity statement result</b>       | \$2,014.00 CR |
| <b>Account balance after lodgment</b>  | \$2,014.00 CR |

as at 10:31 AM AEST 31 July 2023

Account balances may:

**Include** amounts that are either

- > not yet due and payable
- > under an existing payment plan
- > under dispute.

**Not include** amounts that are either

- > related to **outstanding** activity statements
- > interest and penalties including any general interest charges accrued due to outstanding amounts not yet applied
- > from payments **submitted but not yet processed**
- > relating to credits held in other accounts, such as GST property credits.

Refunds:

- > may be used to offset any other tax debts or obligations you owe
- > are usually issued **within 12-business days**.

BPAY®

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**Biller code** 75556  
**Ref** 246392847864160

### Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see [www.bpay.com.au](http://www.bpay.com.au)

## Australia Post

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Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

**Payment reference number**  
246392847864160



\*171 246392847864160

# Self-managed superannuation fund annual return 2023

## Section A: Fund Information

### 1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 ABN

### 4 Current postal address

Street

Suburb/State/Pcode





### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/Pcode




Date audit was completed



Was Part A of the audit report qualified?



Was Part B of the audit report qualified?



### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no

Account no

Fund account name



I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund



Fund benefit structure



Does the fund trust deed allow acceptance



of the Government's Super Co-contributions and Low Income Super-Contribution?

### 9 Was the fund wound up during the income year?

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ABN 24 639 284 786

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**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?  Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

|   |          |       |
|---|----------|-------|
| Exempt current pension amount                           | <b>A</b> | 62921 |
| Unsegregated assets method                              | <b>C</b> | Y     |
| Was an actuarial certificate obtained?                  | <b>D</b> | Y     |
| Did the fund have any other income that was assessable? | <b>E</b> | Y     |

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ABN 24 639 284 786

**Section B: Income**  
**11 Income**

Did you have a CGT event during the year?  
 Have you applied an exemption or rollover?

|          |                            |                            |
|----------|----------------------------|----------------------------|
| <b>G</b> | <input type="checkbox"/> Y | <input type="checkbox"/> X |
| <b>M</b> | <input type="checkbox"/> Y |                            |

|  |           |          |        |                            |
|--|-----------|----------|--------|----------------------------|
| Net capital gain                               |           | <b>A</b> | 0      |                            |
| Gross interest                                 |           | <b>C</b> | 11913  |                            |
| Net foreign income                             |           | <b>D</b> | 18736  | <input type="checkbox"/>   |
| Gross foreign income                           | <b>D1</b> |          | 18736  |                            |
| Unfranked dividend amount                      |           | <b>J</b> | 32850  |                            |
| Franked dividend amount                        |           | <b>K</b> | 91020  |                            |
| Dividend franking credit                       |           | <b>L</b> | 39008  |                            |
| Gross trust distributions                      |           | <b>M</b> | 2844   | <input type="checkbox"/> Q |
| <b>Calculation of assessable contributions</b> |           | <b>R</b> | 0      |                            |
| plus No-TFN-quoted contributions               | <b>R3</b> |          | 0      |                            |
| Other income                                   |           | <b>S</b> | 82     | <input type="checkbox"/> O |
| <b>GROSS INCOME</b>                            |           | <b>W</b> | 196453 | <input type="checkbox"/>   |
| Exempt current pension income                  |           | <b>Y</b> | 62921  |                            |
| <b>TOTAL ASSESSABLE INCOME</b>                 |           | <b>V</b> | 133532 | <input type="checkbox"/>   |

**Section C: Deductions and non-deductible expenses**  
**12 Deductions and non-deductible expenses**

|  | Deductions |                                 | Non-deductible expenses |      |
|--|------------|---------------------------------|-------------------------|------|
| SMSF auditor fee   | <b>H1</b>  | 336                             | <b>H2</b>               | 158  |
| Management and administration expenses                                   | <b>J1</b>  | 13699                           | <b>J2</b>               | 6455 |
| Other amounts  | <b>L1</b>  | 259 <input type="checkbox"/> O  | <b>L2</b>               |      |
| <b>TOTAL DEDUCTIONS (A1 to M1)</b>                                       | <b>N</b>   | 14294                           |                         |      |
| <b>TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)</b>                          |            |                                 | <b>Y</b>                | 6613 |
| <b>TOTAL SMSF EXPENSES (N + Y)</b>                                       | <b>Z</b>   | 20907                           |                         |      |
| <b>TOTAL INCOME OR LOSS</b><br>(Total assessable income less deductions) | <b>O</b>   | 119238 <input type="checkbox"/> |                         |      |

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**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

|   |           |   |           |           |
|---|-----------|---|-----------|-----------|
|   |           | Taxable income  | <b>A</b>  | 119238.00 |
|   |           | Tax on taxable income   | <b>T1</b> | 17885.70  |
|   |           | Tax on no-TFN-quoted contributions                              | <b>J</b>  | 0.00      |
| Foreign inc. tax offsets                        | <b>C1</b> | 495.77  | <b>B</b>  | 17885.70  |
| Rebates and tax offsets                         | <b>C2</b> |   |           |           |
| ESVCLP tax offset                               | <b>D1</b> |   | <b>T2</b> | 17389.93  |
| ESVCLP tax offset c/f from previous year        | <b>D2</b> |   |           |           |
| ESIC tax offset                                 | <b>D3</b> |   |           |           |
| ESIC tax offset c/f from previous year          | <b>D4</b> |   |           |           |
| Complying fund's franking credits tax offset    | <b>E1</b> | 39624.73  | <b>E</b>  | 39624.73  |
| No-TFN tax offset                               | <b>E2</b> |   |           |           |
| NRAS tax offset                                 | <b>E3</b> |   |           |           |
| Exploration cr. tax offset                      | <b>E4</b> |   |           |           |
| <i>Credit:</i>                                  |           |   | <b>T5</b> | 0.00      |
| Foreign res. w/holding (excl. capital gains)    | <b>H2</b> |   | <b>G</b>  |           |
| ABN/TFN not quoted                              | <b>H3</b> |   |           |           |
| TFN w/held from closely held trusts             | <b>H5</b> |   | <b>H</b>  |           |
| Int. on no-TFN tax offset                       | <b>H6</b> |   |           |           |
| Credit for foreign res. capital gains w/holding | <b>H8</b> |   | <b>I</b>  | 22234.80  |
|   |           |   |           |           |
|   |           | TAX PAYABLE   | <b>T5</b> | 0.00      |
|   |           | Section 102AAM int. charge                                      | <b>G</b>  |           |
|   |           | Eligible credits (H2 + H3 + H5 + H6 + H8)                       | <b>H</b>  |           |
|   |           | Tax offset refunds  | <b>I</b>  | 22234.80  |
|   |           | PAYG installments raised  | <b>K</b>  |           |
|   |           | Supervisory levy  | <b>L</b>  | 259.00    |
|   |           | Supervisory levy adj. for wound up funds                        | <b>M</b>  |           |
|   |           | Supervisory levy adj. for new funds                             | <b>N</b>  |           |
|   |           | <b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N) | <b>S</b>  | 21975.80  |

**Section E: Losses**  
**14 Losses information**

Net capital losses carried forward to later years **V** 185754

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ABN 24 639 284 786

**Section F: Member information**

**MEMBER NUMBER: 1**

|   |                                     |                |   |
|---|-------------------------------------|----------------|---|
| Title                                   | <input type="text" value="DR"/>     | Account status | <input type="text" value="O"/>          |
| First name                              | <input type="text" value="ENN"/>    |                |   |
| Other names                             | <input type="text"/>                |                |   |
| Surname                                 | <input type="text" value="TOHVER"/> |                |   |
| Suffix                                  | <input type="text"/>                |                |   |
| Member's TFN                            | <input type="text"/>                | Date of birth  | <input type="text" value="14/04/1935"/> |
| See the Privacy note in the Declaration |                                     |                |   |

|  |  |
|--|--|
| <b>OPENING ACCOUNT BALANCE</b>                       | <input type="text" value="5165589.35"/>                  |
| <b>TOTAL CONTRIBUTIONS</b><br>(Sum of labels A to M) | <b>N</b> <input type="text" value="0.00"/>               |
| <b>Other transactions</b>                            |  |
| Lump sum payment                                     | <b>R1</b> <input type="text" value="70994.05"/> <b>A</b> |
| Income stream payment                                | <b>R2</b> <input type="text" value="80004.00"/> <b>M</b> |
| Accumulation phase account balance                   | <b>S1</b> <input type="text" value="3835592.10"/>        |
| Retirement phase account bal. - Non CDBIS            | <b>S2</b> <input type="text" value="1802101.58"/>        |
| Retirement phase account balance - CDBIS             | <b>S3</b> <input type="text" value="0.00"/>              |
| TRIS Count   | <input type="text" value="0"/>                           |
| <b>CLOSING ACCOUNT BALANCE</b>                       | <b>S</b> <input type="text" value="5637693.68"/>         |

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments

|                 |  |
|-----------------|--|
| Listed trusts   | <b>A</b> <input type="text" value="121720"/> |
| Unlisted trusts | <b>B</b> <input type="text" value="333524"/> |

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

|  |                                |  |   |
|--|--------------------------------|--|---|
| Australian residential real property     | <b>J1</b> <input type="text"/> | Cash and term deposits                             | <b>E</b> <input type="text" value="602966"/>  |
| Australian non-residential real property | <b>J2</b> <input type="text"/> | Debt securities                                    | <b>F</b> <input type="text"/>                 |
| Overseas real property                   | <b>J3</b> <input type="text"/> | Loans  | <b>G</b> <input type="text"/>                 |
| Australian shares                        | <b>J4</b> <input type="text"/> | Listed shares                                      | <b>H</b> <input type="text" value="4546465"/> |
| Overseas shares                          | <b>J5</b> <input type="text"/> | Unlisted shares                                    | <b>I</b> <input type="text"/>                 |
| Other                                    | <b>J6</b> <input type="text"/> | Limited recourse borrowing arrangements (J1 to J6) | <b>J</b> <input type="text"/>                 |
| Property count                           | <b>J7</b> <input type="text"/> | Non-residential real property                      | <b>K</b> <input type="text"/>                 |
|  |                                | Residential real property                          | <b>L</b> <input type="text"/>                 |
|  |                                | Collectables and personal use assets               | <b>M</b> <input type="text"/>                 |
|  |                                | Other assets                                       | <b>O</b> <input type="text" value="33278"/>   |

|   |   |
|---|---|
| <b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b><br>(sum of labels A to T) | <b>U</b> <input type="text" value="5637953"/> |
|---|---|

**16 Liabilities**

|  |                                |                                       |   |
|--|--------------------------------|---------------------------------------|---|
| Borrowings for limited recourse borrowing arrangements | <b>V1</b> <input type="text"/> | Borrowings                            | <b>V</b> <input type="text"/>                 |
| Permissible temporary borrowings                       | <b>V2</b> <input type="text"/> | Total member closing account balances | <b>W</b> <input type="text" value="5637694"/> |
| Other borrowings                                       | <b>V3</b> <input type="text"/> | Reserve accounts                      | <b>X</b> <input type="text"/>                 |
|  |                                | Other liabilities                     | <b>Y</b> <input type="text" value="259"/>     |
|  |                                | <b>TOTAL LIABILITIES</b>              | <b>Z</b> <input type="text" value="5637953"/> |

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ABN 24 639 284 786

**Section K: Declarations**

**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title

MR

Family name and suffix

TOHVER

Given and other names

ENN

Phone number

02 92328211

**Time taken to prepare and complete this tax return (hours)**

**J**

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title

MR

Family name and suffix

BRUCE

Given and other names

ANTHONY

Tax agent's practice

ROACH & BRUCE CONSULTING PTY LTD

Tax agent's phone

02 92328211

Reference number

ENNTOHSF

Tax agent number

66576009

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

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ABN 24 639 284 786

**1. Current year capital gains and capital losses**

|  | <b>Capital gain</b> | <b>Capital loss</b> |
|--|---------------------|---------------------|
| Shares in companies listed on an Australian securities exchange  | <b>A</b> 54405      | <b>K</b> 129098     |
| Units in unit trusts listed on an Australian securities exchange | <b>C</b> 1860       | <b>M</b> 36423      |
| Amount of capital gains from a trust (including a managed fund)  | <b>G</b> 6397       |                     |
| Other CGT assets and any other CGT events                        | <b>I</b> 144        | <b>R</b>            |
| <b>Total current year capital gains</b>                          | <b>J</b> 62806      |                     |

**2. Capital losses**

|   |                 |
|---|-----------------|
| <b>Total current year capital losses</b>  | <b>A</b> 165521 |
| Total current year capital losses applied | <b>B</b> 62806  |
| <b>Total capital losses applied</b>       | <b>E</b> 62806  |

**3. Unapplied net capital losses carried forward**

|  |                 |
|--|-----------------|
| Other net capital losses carried forward to later income years | <b>B</b> 185754 |
|--|-----------------|

**6. Net capital gain**

|                  |            |
|------------------|------------|
| Net capital gain | <b>A</b> 0 |
|------------------|------------|

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

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Not complete 05/10/2023 : 15:27

ABN 24 639 284 786

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**Part A** - Losses carried forward to the 2023-2024 income year -excludes film losses

**2 Net capital losses carried forward to later income years**

Year of loss

2022-2023

2020-2021

2019-2020

Total

|          |        |
|----------|--------|
| <b>H</b> | 102715 |
| <b>J</b> | 64506  |
| <b>K</b> | 18533  |
| <b>V</b> | 185754 |

Transfer the amount at label V to the corresponding label on your tax return

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**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

ABN 24 639 284 786

**Other Income**

| Code         | Description                      | Amount    |
|--------------|----------------------------------|-----------|
| O            | Other income received not listed | 82        |
| <b>Total</b> |                                  | <b>82</b> |

**Other deductions**

| Code         | Description                 | Deduct. Amt | Code | Non-dedn. Am |
|--------------|-----------------------------|-------------|------|--------------|
| O            | Other deductions not listed | 259         | 0    |              |
| <b>Total</b> |                             | <b>259</b>  |      |              |

**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Partnership, Trust, Fund or Entity

| Total Income/Loss                   | Total Deductions                   | Taxable Income/Loss                 |
|-------------------------------------|------------------------------------|-------------------------------------|
| <input type="text" value="133532"/> | <input type="text" value="14294"/> | <input type="text" value="119238"/> |

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- \* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director  Date

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature  Date

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**PART D****Tax agent's certificate (shared facilities only)**

I, ROACH & BRUCE CONSULTING PTY LTD declare that:

- \* I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- \* I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

|                          |  |                    |                                       |
|--------------------------|--|--------------------|---------------------------------------|
| Agent's Signature        | <input type="text"/>                       | Date               | <input type="text"/>                  |
| Agent's phone            | <input type="text" value="02 92328211"/>   | Client's reference | <input type="text" value="ENNTOHSF"/> |
| Agent's Contact Name     | <input type="text" value="Anthony Bruce"/> |                    |                                       |
| Agent's reference number | <input type="text" value="66576009"/>      |                    |                                       |

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Not complete 05/10/2023 : 15:27

31 July 2023

The Trustee  
Enn Tohver Superannuation Fund  
c/- Roach & Bruce Consulting Pty Ltd  
Suite 7 Level 5  
66 Hunter Street  
**SYDNEY NSW 2000**

Dear Trustee,

**Subject: Actuarial Certificate – Tax Exempt Percentage for the 2022/23 year  
Enn Tohver Superannuation Fund**

Thank you for requesting this actuarial certificate from Verus SMSF Actuaries.

#### Results

We calculate that the tax exempt percentage for Enn Tohver Superannuation Fund in the 2022/23 financial year is **32.03%**.

#### More Information

Further details regarding this actuarial certificate are contained in the appendices, including:

- Appendix 1: Data Summary
- Appendix 2: Detailed Results
- Appendix 3: Further Information

Note that the results in this certificate are based on the information provided to us. If there are any material changes to the information provided, please contact us, as the results may need to be updated.

If you would like to discuss any aspect of this actuarial certificate, please don't hesitate to contact us.

Yours sincerely,



**Alfred Au**, B.Com, LL.B. (Hons), FIAA  
Consulting Actuary

Verus Reference Number: ZC13879207212

## Appendix 1 - Data Summary

### Contact Details

|           |                                  |
|-----------|----------------------------------|
| Name      | Fiona Ludlam                     |
| Company   | Roach & Bruce Consulting Pty Ltd |
| Telephone | 02 9232 8211                     |

### Fund Details

|                                    |                                |
|------------------------------------|--------------------------------|
| Fund Name                          | Enn Tohver Superannuation Fund |
| Name of Trustee                    | Eesel Pty Ltd                  |
|                                    |                                |
|                                    |                                |
| Tax Year for Actuarial Certificate | 2022/23                        |
| ABN of Fund                        | 24 639 284 786                 |

### Member Details

|                |            |
|----------------|------------|
| Members' Names | Enn Tohver |
|                |            |
|                |            |
|                |            |

### Financial Details

|                                    | Amount (\$)  |
|------------------------------------|--------------|
| Opening Balance at 1 July 2022     | 5,165,589.35 |
| Concessional Contributions         | 0.00         |
| Non-concessional Contributions     | 0.00         |
| Rollovers-in                       | 0.00         |
| Rollovers-out                      | 0.00         |
| Lump Sum and Pension Benefits Paid | 150,998.05   |
| Other Net Income                   | 620,899.92   |
| Closing Balance at 30 June 2023    | 5,635,491.22 |

We understand that the Fund's financial statements have not been audited at the time this certificate has been prepared.

### Segregation

The Fund did not have any segregated current pension assets during the financial year.

**Appendix 2 - Detailed Results**

Tax Exempt Percentage

This actuarial certificate has been prepared to provide the tax exempt percentage applying to Enn Tohver Superannuation Fund for the 2022/23 financial year.

During the 2022/23 financial year, the Fund contained only member accounts in accumulation phase and account based pensions. Therefore no assumptions about future inflation, investment returns or discount rates have been required to calculate the tax exempt percentage. Only data regarding the Fund’s balances in accumulation phase and the Fund’s balances in retirement phase plus details of transactions within, to and from the Fund during the year have been provided for this calculation.

Using the data supplied, we have calculated the tax exempt percentage based on the ratio below:

$$\frac{\text{Average value of current pension liabilities}}{\text{Average value of superannuation liabilities}} = \$1,635,957 / \$5,107,797 = 32.03\%$$

The values for the current pension liabilities and the superannuation liabilities shown above are time weighted average balances over the financial year. Segregated current pension assets and segregated non-current assets (if any) have been excluded from the values shown above.

Member Breakdown

To assist you, we have also calculated the breakdown of the tax exempt percentage between the Fund’s members, as follows:

| <b>Member Name</b> | <b>Tax Exempt Percentage</b> | <b>Taxable Percentage</b> |
|--------------------|------------------------------|---------------------------|
| Enn Tohver         | 32.03%                       | 67.97%                    |
|                    |                              |                           |
| Reserve            | 0.00%                        | 0.00%                     |
| <b>Total</b>       | <b>32.03%</b>                | <b>67.97%</b>             |

This breakdown between members is not required for the Fund’s tax return, but may assist in other ways, for example with allocating the Fund’s tax liabilities between members.

### **Appendix 3 - Further Information**

#### Actuarial Standards

This actuarial certificate has been prepared in accordance with Professional Standard 406 of the Institute of Actuaries of Australia.

#### Other Comments

We have been informed by the trustee and/or their advisors that the relevant pension liabilities meet the requirements to be considered a retirement phase superannuation income stream. We have relied upon this information in preparing this actuarial certificate.

As required under Professional Standard 406, we are satisfied that the value of particular liabilities of the Fund at a particular time as set out in this certificate is the amount of the Fund's assets, together with any future contributions in respect of the benefits concerned and expected earnings on the assets and contributions after that time, that would provide the amount required to discharge those liabilities as they fall due.

We also document the following information items provided to us, and upon which we have relied, when preparing this certificate:

| <b>Item</b>   | <b>Information Provided</b> |
|---|-----------------------------|
| Does the Fund meet the definition of Disregarded Small Fund Assets for the tax year covered by this certificate?  | Yes                         |
| Have the trustee(s) chosen (if eligible) to treat all of the assets of the fund as not being segregated current pension assets for the whole of the tax year covered by this certificate? | N/A                         |

#### Requirement for and Use of Actuarial Certification

This actuarial certificate is required so that the Fund can claim an exemption from tax on the investment income derived from the unsegregated assets supporting members' balances that are in retirement phase. The certificate should be obtained before the Fund submits its tax return. It does not need to be submitted with the Fund's tax return, but should be retained in the Fund's records.

An actuarial certificate is required for a Fund that has been partly in retirement phase and partly in accumulation phase during the year and which is not applying the segregated method throughout the year. Therefore an actuarial certificate is not required if:

- The Fund was entirely in accumulation phase for the whole of the tax year; or
- The Fund was entirely in retirement phase for the whole of the tax year; or
- The Fund's retirement phase assets and accumulation phase assets were fully segregated throughout the tax year.

The tax exempt percentage should be applied to the Fund's assessable income (excluding any non-arm's length income, concessional contributions and any income derived from segregated assets) to determine how much income is exempt from tax.