

# The Gerretzen Super Fund Detailed Trial Balance



As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	<b>23800</b>	<b>Distributions Received</b>			
(8,025.30)	23800/GERRCFS	Colonial First State Portfolio - 0910 3500 0478		1-3	11,157.53
	<b>24200</b>	<b>Contributions</b>			
	<b>24200/EMP</b>	<b>Employer Contributions - Concessional</b>			
(16,403.88)	24200/EMP/GERWEN 00001A	(Contributions) Gerretzen, Wendy Maria - Accumulation			
	<b>24700</b>	<b>Changes in market value</b>			
	<b>24700/Unrealised</b>	<b>Changes in market value(Unrealised)</b>			
694.98	24700/Unrealised/93/3 1ARCH	93/31ARCH			220,000.00
(20,854.28)	24700/Unrealised/GER RCFS	GERRCFS		22,125.17	
	<b>28000</b>	<b>Property Income</b>			
(21,580.00)	28000/93/31ARCH	93/31 Archipelago Street, Pacific Pines		2-1	21,680.00
	<b>28500</b>	<b>Transfers In</b>			
(1,036.27)	28500/GERWEN00001 A	(Transfers In) Gerretzen, Wendy Maria - Accumulation Accumulation			
2,585.00	30100	Accountancy Fees		2,772.00	3-1
129.00	30200	Administration Costs			
259.00	30400	ATO Supervisory Levy		259.00	
330.00	30700	Auditor's Remuneration		330.00	4-1
649.00	30800	ASIC Fees			5-3
144.00	31500	Bank Charges		48.00	
	<b>33400</b>	<b>Depreciation</b>			
1,075.00	33400/GERRLS1_PLA NT&EQUIPM	Plant & Equipment - 93/31 Archipelago Street		673.00	6-1
164.00	38200	Fines			
	<b>39000</b>	<b>Life Insurance Premiums</b>			
1,460.59	39000/GERWEN00001 A	(Life Insurance Premiums) Gerretzen, Wendy Maria - Accumulation		1,777.31	7-1
	<b>41930</b>	<b>Property Expenses - Agents Management Fees</b>			
1,680.56	41930/93/31ARCH	93/31 Archipelago Street, Pacific Pines		1,929.54	2-1
	<b>41940</b>	<b>Property Expenses - Agents Commissions</b>			

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				\$	\$
228.25	41940/93/31ARCH	93/31 Archipelago Street, Pacific Pines		239.25	
	<b>41960</b>	<b>Property Expenses - Council Rates</b>			
1,851.18	41960/93/31ARCH	93/31 Archipelago Street, Pacific Pines		2,036.38	
	<b>41970</b>	<b>Property Expenses - Garden and Lawn</b>			
462.00	41970/93/31ARCH	93/31 Archipelago Street, Pacific Pines		462.00	
	<b>42010</b>	<b>Property Expenses - Interest on Loans</b>			
11,772.33	42010/93/31ARCH	Interest - Bank of Melbourne ***3900		3,678.55	
	42010/BM1492	Interest - Better Mortgage ***1492		5,060.31	
	<b>42060</b>	<b>Property Expenses - Repairs Maintenance</b>			
1,016.50	42060/93/31ARCH	93/31 Archipelago Street, Pacific Pines		288.62	
	<b>42090</b>	<b>Property Expenses - Stationery, Phone and Postage</b>			
105.60	42090/93/31ARCH	93/31 Archipelago Street, Pacific Pines		105.60	
	<b>42100</b>	<b>Property Expenses - Strata Levy Fees</b>			
4,523.00	42100/93/31ARCH	93/31 Archipelago Street, Pacific Pines		4,877.62	
	<b>42150</b>	<b>Property Expenses - Water Rates</b>			
1,766.25	42150/93/31ARCH	93/31 Archipelago Street, Pacific Pines		1,485.84	
	<b>42200</b>	<b>Property Expenses - Borrowing costs</b>			
221.00	42200/93/31ARCH	93/31 Archipelago Street, Pacific Pines		596.38	
960.99	48500	Income Tax Expense			1,053.01
35,821.50	49000	Profit/Loss Allocation Account		205,145.97	
	<b>50010</b>	<b>Opening Balance</b>			
(102,066.30)	50010/GERLEO00001 A	(Opening Balance) Gerretzen, Leonard Peter Henry - Accumulation Preserved 110,005.29 Taxable 103,612.43 Tax Free 6,392.86			110,005.29
(174,979.24)	50010/GERWEN00001 A	(Opening Balance) Gerretzen, Wendy Maria - Accumulation Preserved 202,861.75 Taxable 199,045.71 Tax Free 3,816.04			202,861.75
	<b>52420</b>	<b>Contributions</b>			

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				\$	\$
(16,403.88)	52420/GERWEN00001 A	(Contributions) Gerretzen, Wendy Maria - Accumulation Accumulation			0.00
	<b>52850</b>	<b>Transfers In</b>			
(1,036.27)	52850/GERWEN00001 A	(Transfers In) Gerretzen, Wendy Maria - Accumulation Accumulation			0.00
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(7,733.58)	53100/GERLEO00001 A	(Share of Profit/ Loss) Gerretzen, Leonard Peter Henry - Accumulation Accumulation Preserved 73,159.56 Taxable 73,159.56			73,159.56
(13,778.46)	53100/GERWEN00001 A	(Share of Profit/ Loss) Gerretzen, Wendy Maria - Accumulation Accumulation Preserved 133,856.72 Taxable 133,856.72			133,856.72
	<b>53330</b>	<b>Income Tax</b>			
(205.41)	53330/GERLEO00001 A	(Income Tax) Gerretzen, Leonard Peter Henry - Accumulation Accumulation Preserved (127.08) Taxable (127.08)		127.08	
(585.07)	53330/GERWEN00001 A	(Income Tax) Gerretzen, Wendy Maria - Accumulation Accumulation Preserved 34.08 Taxable 34.08			34.08
	<b>53800</b>	<b>Contributions Tax</b>			
2,460.58	53800/GERWEN00001 A	(Contributions Tax) Gerretzen, Wendy Maria - Accumulation Accumulation		0.00	
	<b>53920</b>	<b>Life Insurance Premiums</b>			
1,460.59	53920/GERWEN00001 A	(Life Insurance Premiums) Gerretzen, Wendy Maria - Accumulation Accumulation Preserved (1,777.31) Taxable (1,777.31)		1,777.31	
	<b>60400</b>	<b>Bank Accounts</b>			
44.99	60400/MET604782224	Suncorp ***2224		44.99	14.2
34,040.14	60400/MET604782275	Suncorp ***2275		30,100.29	15.8
0.00	64500	Borrowing costs		2,778.36	13.1
1,843.02	68102	Rent Debtor		1,458.84	2.14
	<b>74700</b>	<b>Managed Investments (Australian)</b>			
165,390.03	74700/GERRCFS	Colonial First State Portfolio - 0910 3500 0478	1.0000	147,469.45	16.1

The Gerretzen Super Fund  
**Detailed Trial Balance**



As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	<b>76550</b>	<b>Plant and Equipment (at written down value) - Unitised</b>			
1,793.00	76550/GERRLS1_PLANT&EQUIPM	Plant & Equipment - 93/31 Archipelago Street	1.0000	1,120.00	6-1
	<b>77200</b>	<b>Real Estate Properties ( Australian - Residential)</b>			
305,000.00	77200/93/31ARCH	93/31 Archipelago Street, Pacific Pines	1.0000	525,000.00	17-3
(810.99)	85000	Income Tax Payable/Refundable Franking Credits 1,053.01 Foreign Credits 93.00 2021 Installments 810.99 2022 Installments 959.00		2,012.01	A
	<b>85500</b>	<b>Limited Recourse Borrowing Arrangements</b>			
(194,283.15)	85500/93/31ARCH	LRBA - Bank of Melbourne ***3900 (93/31 Archipelago Street, Pacific Pines)			18-1 0.00
	85500/BM1492	LRBA - Better Mortgage ***1492			19-7 191,730.93
(150.00)	86000	PAYG Payable			20-2 240.00
				<u>965,778.87</u>	<u>965,778.87</u>

**Current Year Profit/(Loss): 204,092.96**

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# The Gerretzen Super Fund Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	204,092.96
<b>Less</b>	
Increase in MV of investments	197,874.83
Accounting Trust Distributions	11,157.53
Tax Adjustment - Capital Works Expenditure (D1)	3,824.00
	<u>212,856.36</u>
<b>Add</b>	
Franking Credits	1,053.01
Foreign Credits	226.25
Net Capital Gains	4,756.00
Taxable Trust Distributions	2,623.46
Distributed Foreign income	723.82
	<u>9,382.54</u>
SMSF Annual Return Rounding	0.86
<b>Taxable Income or Loss</b>	<u>620.00</u>
Income Tax on Taxable Income or Loss	93.00
<b>Less</b>	
Franking Credits	1,053.01
Foreign Credits	93.00
<b>CURRENT TAX OR REFUND</b>	<u>(1,053.01)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(959.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(1,753.01)</u>

+ 259

( \$2012.01 )