

The Gerretzen Super Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	230,712.36
Less Expense	26,619.40
Total Profit	204,092.96

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	204,092.96
Less Permanent Differences	197,874.83
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	1,279.26
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	11,157.53
Add Taxable Trust Distributions	2,623.46
Add Distributed Foreign income	723.82
Add Total Net Capital Gains	4,756.32
Less Tax Adjustment - Capital Works Expenditure (D1)	3,824.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.54
Taxable Income	620.00
Income Tax on Taxable Income or Loss	93.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	205,870.27
Franking Credits	1,053.01
TFN Credits	0.00
Foreign Credits	93.00
FRW Credits	0.00
Total	206,923.28

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	93.00
Member Specific Income Tax	266.60
Total Income Tax Expense Allocation	359.60

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	230,712.36
Less Expense	26,619.40
Total Profit	204,092.96

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	204,092.96
Less Permanent Differences	197,874.83
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	1,279.26
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	11,157.53
Add Taxable Trust Distributions	2,623.46
Add Distributed Foreign income	723.82
Add Capital Gains Adjustment	4,756.32
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(3,823.46)
Taxable Income	620.00
Income Tax on Taxable Income or Loss	93.00

Member Weighted Balance Summary	Weighting%	Amount
Leonard Peter Henry Gerretzen(GERLEO00001A)	35.34	110,005.29
Wendy Maria Gerretzen(GERWEN00001A)	64.66	201,254.87

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	205,870.27
Franking Credits	1,053.01
TFN Credits	0.00
FRW Credits	0.00
Total	206,923.28

Allocation to Members	Weighting%	Amount
Leonard Peter Henry Gerretzen(GERLEO00001A)	35.34	73,126.69
Wendy Maria Gerretzen(GERWEN00001A)	64.66	133,796.59

Accumulation Weighted Balance Summary	Weighting%	Amount
Leonard Peter Henry Gerretzen(GERLEO00001A)	35.34	110,005.29
Wendy Maria Gerretzen(GERWEN00001A)	64.66	201,254.87

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	359.60

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	93.00
Member Specific Income Tax	266.60
Total Income Tax Expense Allocation	359.60

Allocation to Members	Weighting%	Amount
Leonard Peter Henry Gerretzen(GERLEO00001A)	35.34	127.08
Wendy Maria Gerretzen(GERWEN00001A)	64.66	232.52

Calculation of daily member weighted balances

Leonard Peter Henry Gerretzen (GERLEO00001A)

Member Balance

01/07/2021	50010	Opening Balance	110,005.29	110,005.29
Total Amount (Weighted)				110,005.29

Wendy Maria Gerretzen (GERWEN00001A)

Member Balance

01/07/2021	50010	Opening Balance	202,861.75	202,861.75
05/08/2021	53920	Life Insurance Premiums	(1,777.31)	(1,606.88)
Total Amount (Weighted)				201,254.87

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	7,134.48
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	2,378.16
Capital Gain /(Losses carried forward)	4,756.32
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (7134.48/7134.48)=100.00%	4,756.32

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	226.25
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Claimable FTO	226.25
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Total Claimable Foreign Credits for the Year	226.25
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Foreign Tax Offset (Label C1)	226.25
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Applied/Claimed FTO	93.00
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Allocations of Foreign Tax Offset to Members

Leonard Peter Henry Gerretzen(GERLEO00001A) - 35.34 %	32.87
Wendy Maria Gerretzen(GERWEN00001A) - 64.66 %	60.13
Total Foreign Tax Offset Allocated to Members	93.00

Calculation of Outstanding Limited Recourse Borrowing Arrangements