



WASHINGTON H SOUL PATTINSON AND COMPANY LIMITED
ABN 49 000 002 728

005375 030 SOL



MR IAN JAMES PRINGLE &
MS WENDY LYNNE AUBREY
<AUBREY PRINGLE S/F A/C>
UNIT 2
19 RUSKIN ROAD
GLEN IRIS VIC 3146

Update your information:

 **Online:**
www.computershare.com.au/easyupdate/sol

 **By Mail:**
Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia

Enquiries:

(within Australia) 1300 850 505
(international) +61 3 9415 4000

5 October 2021

Implementation of Scheme of Arrangement

Dear Shareholder

The scheme of arrangement in relation to the acquisition by Washington H. Soul Pattinson and Company Limited ABN 49 000 002 728 (**WHSP**) of the ordinary shares in Milton Corporation Limited ABN 18 000 041 421 (**Milton**) not already owned by WHSP (**Scheme**) was implemented on 5 October 2021.

We are pleased to be welcoming you as a WHSP shareholder. This letter contains important information about your WHSP shares (ASX:SOL) and action you need to take to receive future dividend payments that may be paid to WHSP shareholders.

Scheme Consideration and Dividends

Summarised below is the Scheme Consideration and Dividends that Milton Shareholders received:

0.1863 WHSP Shares for each Milton Share you owned on the Record Date of 27 September 2021.

- Your new WHSP shares trade under the ASX code 'SOL'.
- A statement is enclosed confirming the number of WHSP shares issued to you.

Dividends paid by Milton.

You have separately been sent a payment advice for payment relating to dividends paid by Milton:

- 37 cents per Milton Share as a special dividend; and
- 8 cents per Milton Share as a final dividend.

WHSP Directors resolved to pay 36 cents per WHSP Share. The WHSP dividend Record Date is 22 November 2021. The WHSP dividend payment date is 14 December 2021.

Your WHSP Shares and Shareholding Details

It is important that your dividend payment instructions are up to date before the 22 November 2021 Record Date to receive your WHSP dividend. Payments to Australian and New Zealand shareholders are made directly to a bank account.

- 1. Bank Account details:** your dividend payment instructions and communication preferences previously supplied for your Milton shareholding have been applied to your new WHSP shareholding. WHSP payments are made by direct credit to nominated Australian or New Zealand financial institution accounts. Overseas residents can also elect to receive payments by way of international wire transfer. If a payment instruction was not supplied to Milton for the payment of dividends and other payments a direct credit form is also enclosed.
- 2. Tax File Number (TFN):** Your TFN and TFN Exemptions supplied to Milton could not be provided to WHSP when your WHSP shares were issued to you. If you had an Australian Business Number (ABN) registered against your Milton shareholding this has been applied to your WHSP shareholding.

If you are an Australian resident or subject to Australia's taxation laws, it is in your interest to **provide us your Tax File Number as soon as possible.**

You can provide your TFN and view or update your shareholding details, including how you wish to receive communications from the WHSP, online at www.computershare.com.au/easyupdate/sol. If you do not have internet access, please call 1300 308 185 or +61 3 9415 4181 to provide your information over the phone. You will need to login using your Holder Identification Number (**HIN**) or Securityholder Reference Number (**SRN**). Your FY21 **WHSP Annual Report** will be available online and information on accessing this will be provided to you ahead of WHSP's 2021 Annual General Meeting in December.

Your **Milton shares** have been acquired by WHSP. A final holding statement will be sent to you in the coming weeks showing your Milton shareholding reduced to nil.

Tax Implications

Milton has applied to the ATO requesting a class ruling to confirm the key tax implications of the Scheme.

This will be available at www.whsp.com.au and www.ato.gov.au once published.

The tax consequences of the Scheme will differ for each Milton shareholder. Each shareholder is encouraged to consult their own professional tax advisers to seek advice specific to their individual circumstances.

Refer to Section 11 of the Scheme Booklet dated 5 August 2021 for more information.

Further Information

If you have any further questions please telephone the Shareholder Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (Sydney time), Monday to Friday.

Yours sincerely



Ida Lawrance
Company Secretary



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Incorporated in New South Wales

ASX code: SOL

Security class: FULLY PAID ORDINARY SHARES

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 **By Mail:**
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Victoria 3001 Australia

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(within Australia) 1300 850 505
(international) +61 3 9415 4000

Holder Identification Number (HIN)

HIN WITHHELD

Important: You will need to quote this number and name of issuer for all future dealings in these securities. Keep it safe and confidential.

Tax File Number/ABN: Not quoted
Page Number: 1 of 1

CHES Allotment Confirmation Notice as at 5 October 2021

**THIS ADVICE CONFIRMS THE ALLOTMENT OF
5,131 FULLY PAID ORDINARY SHARES IN
WASHINGTON H. SOUL PATTINSON AND COMPANY LIMITED
ON 5 OCTOBER 2021 TO THE ABOVE NAMED AS
SCHEME CONSIDERATION FOR THE ACQUISITION OF
MILTON CORPORATION LIMITED PURSUANT TO THE
SCHEME OF ARRANGEMENT.**

IF THE DETAILS ABOVE ARE INCORRECT, PLEASE ADVISE THIS OFFICE IMMEDIATELY.

Privacy Notice

We collect the personal information you provide us in order to enable us to provide you with registry and related services, inform you of our other products and services, perform administrative and operational functions and prevent fraud or crime or where otherwise required or authorised by law. In addition, the issuer of your securityholding may authorise us on their behalf to send you marketing material or include such material in a corporate communication. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to issuers for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of the securityholding, or where you have otherwise agreed we may disclose it. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au/help/Pages/privacy-policies.aspx>.