

# Financial Statements

For the year ended 30 June 2020

## Statement of Financial Position

As at 30 June 2020

	Note	\$	2020 \$
<b>INVESTMENTS</b>			
<b>OTHER ASSETS</b>			
Cash at Bank	3		342,580
			<b>342,580</b>
<b>TOTAL ASSETS</b>			<b>342,580</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	4		1,003
Financial Position Rounding			1
			<b>1,004</b>
<b>TOTAL LIABILITIES</b>			<b>1,004</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>			<b>341,576</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	5		341,576
			<b>341,576</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

**A & S Martin Superannuation Fund**

Notes to the Financial Statements

For the year ended 30 June 2020

	<b>2020</b>
	<b>\$</b>
<hr/>	
<b>Note 1: Cash at Bank</b>	
Cash at Bank - Bank Interest	86
	<u><b>86</b></u>
<b>Note 2: Fund Tax Expenses</b>	
Income Tax Expense	1,003
	<u><b>1,003</b></u>
<b>Note 3: Cash at Bank</b>	
Cash at Bank	342,580
	<u><b>342,580</b></u>
<b>Note 4: Provisions for Tax - Fund</b>	
Provision for Income Tax (Fund)	1,003
	<u><b>1,003</b></u>
<b>Note 5A: Movements in Members' Benefits</b>	
Add: Increase (Decrease) in Members' Benefits	7,181
Add: Members Transfers	334,395
<b>Liability for Members' Benefits End</b>	<u><u><b>341,576</b></u></u>
<b>Note 5B: Members' Other Details</b>	
Total Unallocated Benefits	-
Total Forfeited Benefits	-
Total Preserved Benefits	341,576
Total Vested Benefits	341,576

# Operating Statement

For the year ended 30 June 2020

	Note	2020 \$
<b>REVENUE</b>		
<b>Contribution Revenue</b>		
Member Non-Concessional Contributions		1,495
Employer Concessional Contributions		6,603
		<b>8,098</b>
<b>Other Revenue</b>		
Cash at Bank	1	86
		<b>86</b>
<b>Total Revenue</b>		<b>8,184</b>
<b>EXPENSES</b>		
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		
		<b>8,184</b>
<b>Tax Expense</b>		
Fund Tax Expenses	2	1,003
		<b>1,003</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		
		<b>7,181</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

# Tax Reconciliation

For the year ended 30 June 2020

**INCOME**

<b>Gross Interest Income</b>		86.00	
<b>Gross Dividend Income</b>			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-		
<b>Gross Rental Income</b>			-
<b>Gross Foreign Income</b>			-
<b>Gross Trust Distributions</b>			-
<b>Gross Assessable Contributions</b>			
Employer Contributions/Untaxed Transfers	6,603.00		
Member Contributions	-	6,603.00	
<b>Gross Capital Gain</b>			
Net Capital Gain	-		
Pension Capital Gain Revenue	-		
<b>Non-arm's length income</b>			-
<b>Net Other Income</b>			-
<b>Gross Income</b>			<b>6,689.00</b>
Less Exempt Current Pension Income			-
<b>Total Income</b>			<b>6,689.00</b>
<b>LESS DEDUCTIONS</b>			
<b>Other Deduction</b>			-
<b>Total Deductions</b>			-
<b>TAXABLE INCOME</b>			<b>6,689.00</b>
Gross Income Tax Expense (15% of Standard Component)		1,003.35	
(45% of Non-arm's length income)			-
Less Foreign Tax Offset			-
Less Other Tax Credit			-
<b>Tax Assessed</b>			<b>1,003.35</b>
Less Imputed Tax Credit			-
Less Amount Already paid (for the year)			-
<b>TAX DUE OR REFUNDABLE</b>			<b>1,003.35</b>
<b>Supervisory Levy</b>			<b>518.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>			<b>1,521.35</b>

A & S Martin Superannuation Fund

# Member Account Balances

For the year ended 30 June 2020

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>Martin, Austin (57)</b>									
<b>Accumulation</b>									
Accum (00002)	-	125,142.87	4,750.03	-	712.50	-	-	27.26	129,207.66
	-	<b>125,142.87</b>	<b>4,750.03</b>	-	<b>712.50</b>	-	-	<b>27.26</b>	<b>129,207.66</b>
<b>Martin, Sandra (51)</b>									
<b>Accumulation</b>									
Accum (00001)	-	210,747.53	1,853.14	-	277.97	-	-	46.01	212,368.71
	-	<b>210,747.53</b>	<b>1,853.14</b>	-	<b>277.97</b>	-	-	<b>46.01</b>	<b>212,368.71</b>
<b>Reserve</b>	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	-	<b>335,890.40</b>	<b>6,603.17</b>	-	<b>990.47</b>	-	-	<b>73.27</b>	<b>341,576.37</b>

CALCULATED FUND EARNING RATE:

4.0097 %

APPLIED FUND EARNING RATE:

4.0097 %

A & S Martin Superannuation Fund

# Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
Cash at Bank	-	-	-	-	342,579.71	342,579.71	-	-	100.00
					<b>342,579.71</b>	<b>342,579.71</b>	<b>-</b>		<b>100.00</b>
<b>Total Investments</b>					<b>342,579.71</b>	<b>342,579.71</b>	<b>-</b>		<b>100.00</b>

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

## A & S Martin Superannuation Fund

# Compilation Report

For the year ended 30 June 2020

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We have compiled the accompanying special purpose financial statements of A & S Martin Superannuation Fund, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Directors of the Trustee Company**

The Directors of the Trustee Company of A & S Martin Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm:

Address:

Signature: \_\_\_\_\_

Date: \_\_\_\_\_



# Member Statement

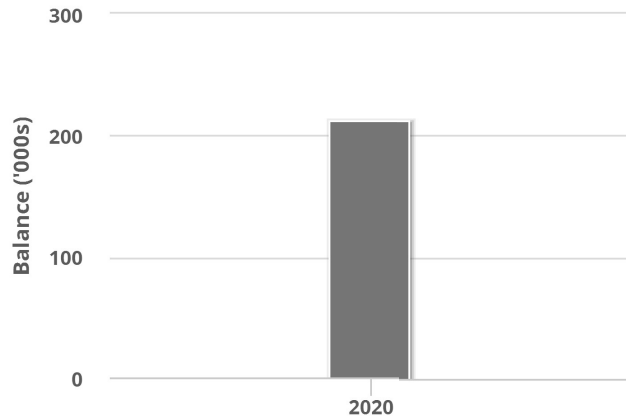
For the year ended 30 June 2020

## Member details

**Mrs Sandra Martin**  
**44 Paroo Avenue**  
**Roxburgh Park VIC 3064**  
**AUSTRALIA**

Date of Birth: 11/04/1969  
 Eligible Service Date: 03/03/1991

## Your recent balance history



**YOUR OPENING BALANCE**

**\$0.00**

**\$212,368.71**  
 Balance Increase

**YOUR CLOSING BALANCE**

**\$212,368.71**

**Your Net Fund Return**

**4.0097%**

## Your account at a glance

**Opening Balance as at 01/07/2019**

**\$0.00**

## What has been added to your account

Employer Concessional Contributions	\$1,853.14
Member Non-Concessional Contributions	\$747.53
Member Rollovers Received	\$210,000.00

## What has been deducted from your account

Contribution Tax	\$277.97
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**New Earnings**

**\$46.01**

**Closing Balance at 30/06/2020**

**\$212,368.71**

# Member Statement

For the year ended 30 June 2020

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## Consolidated - Mrs Sandra Martin

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$212,368.71

### YOUR TAX COMPONENTS

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Tax Free Component	\$26,929.28
Taxable Component	\$185,439.43

### YOUR INSURANCE COVER

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Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$212,368.71
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	4.01 %
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# Member Statement

For the year ended 30 June 2020

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## Accumulation Account - Mrs Sandra Martin

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### ACCOUNT SUMMARY

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<b>Opening Balance as at 01/07/2019</b>	<b>\$0.00</b>
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### What has been added to your account

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Employer Concessional Contributions	\$1,853.14
Member Non-Concessional Contributions	\$747.53
Member Rollovers Received	\$210,000.00

### What has been deducted from your account

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Contribution Tax	\$277.97
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<b>New Earnings</b>	<b>\$46.01</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$212,368.71</b>
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### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$212,368.71

### YOUR TAX COMPONENTS

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Tax Free Component	\$26,929.28
Taxable Component	\$185,439.43

# Member Statement

For the year ended 30 June 2020

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## YOUR BENEFICIARY(s) - Mrs Sandra Martin

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No beneficiaries have been recorded.

## FUND CONTACT DETAILS

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**Pablo Lorient**

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

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# Member Statement

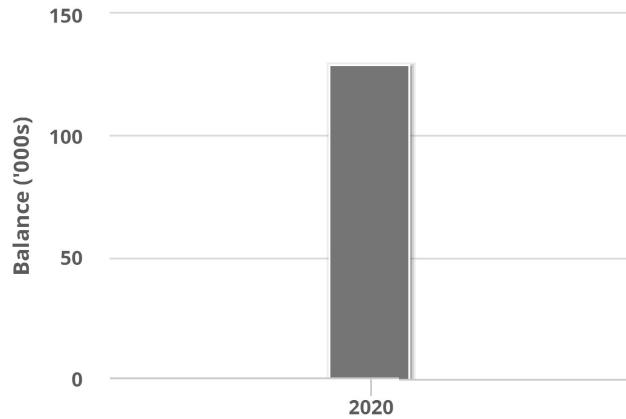
For the year ended 30 June 2020

## Member details

**Mr Austin Martin**  
**44 Paroo Avenue**  
**Roxburgh Park VIC 3064**  
**AUSTRALIA**

Date of Birth: 26/06/1963  
 Eligible Service Date: 03/08/1992

## Your recent balance history



**YOUR OPENING BALANCE**

**\$0.00**

**\$129,207.66**  
 Balance Increase

**YOUR CLOSING BALANCE**

**\$129,207.66**

**Your Net Fund Return**

**4.0097%**

## Your account at a glance

**Opening Balance as at 01/07/2019**

**\$0.00**

## What has been added to your account

Employer Concessional Contributions	\$4,750.03
Member Non-Concessional Contributions	\$747.52
Member Rollovers Received	\$124,395.35

## What has been deducted from your account

Contribution Tax	\$712.50
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**New Earnings**

**\$27.26**

**Closing Balance at 30/06/2020**

**\$129,207.66**

# Member Statement

For the year ended 30 June 2020

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## Consolidated - Mr Austin Martin

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### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$129,207.66

### YOUR TAX COMPONENTS

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Tax Free Component	\$4,024.38
Taxable Component	\$125,183.28

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

---

Your total superannuation balance	\$129,207.66
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	4.01 %
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# Member Statement

For the year ended 30 June 2020

## Accumulation Account - Mr Austin Martin

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$0.00</b>
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### What has been added to your account

Employer Concessional Contributions	\$4,750.03
Member Non-Concessional Contributions	\$747.52
Member Rollovers Received	\$124,395.35

### What has been deducted from your account

Contribution Tax	\$712.50
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<b>New Earnings</b>	<b>\$27.26</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$129,207.66</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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### YOUR TAX COMPONENTS

Tax Free Component	\$4,024.38
Taxable Component	\$125,183.28

# Member Statement

For the year ended 30 June 2020

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## YOUR BENEFICIARY(s) - Mr Austin Martin

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No beneficiaries have been recorded.

## FUND CONTACT DETAILS

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