



ABN 23 003 669 163

M M Sampson Pty Ltd <M Sampson Super Fund A/C>
C/-Mr Mark Sampson
80 Cambronne Parade
Elmore Vale
NSW 2287

Dear Mark,

Integrated Green Energy Solutions Limited ("IGES") is contacting you to discuss repayment options available to you for your loan of \$100,000, which has now accrued interest of \$12,427.

IGES wishes to take this opportunity to thank you for your contribution to its global mission to reduce the world's end of life plastic that ends up in landfill and in our waterways. At this time, despite the world's best efforts to fix the plastics crisis, plastic waste is increasing by 4% per annum on a global scale. In fact, it is estimated that by 2050, there will be more tonnes of plastic in the ocean than fish. The time to act is now, and your contribution to our Company is the direct action necessary to stem the tide of waste.

It is an exciting time for IGES, with the Company now on the cusp of finalising its major sources of funding. These funds will be utilised to complete the current build occurring in Amsterdam, which is forecast to be in cash positive operations by the second quarter of the calendar year, as well as construct an additional two facilities for which IGES has permits to construct and operate: Northampton in the UK, and Prachinburi in Thailand.

These facilities will combine to take up to 165,000 tonnes per annum of end of life plastics out of the end of life pool and produce over 175 million litres of road ready fuels.

IGE's previously announced funding comes from two sources:

- 1) US\$90 million in debt funding via Structured Growth Capital Inc ("SGC"); and
- 2) US\$70 million in additional funds payable to IGES by GEP Fuel & Energy Indiana, LLC ("GEP") for the construction of 24 x 50 tonne per day plastics to fuel modules for the joint venture facility to be located in Indiana, USA, which will involve a commercial margin. The initial upfront payment prior to deliver of the modules totals US\$39.6 million.

With drawdown of both of these sources of funding set to begin shortly, the Company will no longer need to issue additional shares to fund its operations. Due to this, it now has a limited capacity to issue shares to satisfy its existing debts, including yours.

For full transparency when we refer to a limited capacity, we mean that under Australian law, the Company has a total capacity on an annual basis to issue 15% of shares on issue, without the need for a general meeting. That is, IGES can currently only issue up to 66,311,294 shares. However, from this we need to deduct the 57,841,891 securities already allocated, so that we have a balance of 8,469,403 currently available to be immediately issued to those covered by friends and family arrangements. Clearly there is a shortfall if all friends and family choose to take the opportunity of shares. Specifically: as there is a total potential issue of 26,715,130 under the friends and family arrangements, the shortfall, if all parties request shares totals 68% or 18,245,727 shares (8,469,403-26,715,130).

In short, we will not be able to meet all requests for shares. Therefore, as only 32% of orders can be fulfilled, shares under this arrangement will be on a first come first served basis. No priority will be given based on the size of a lender's debt.

With this in mind, IGES offers you four options in relation to your debt:

- 1) Roll the debt over for a further 6 months, earning interest at the same rate as your existing loan (12% per annum);
- 2) Have it repaid via shares at a share price of A\$0.20, which would equate to 562,137 issued to you or your nominee;
- 3) Have it repaid via a combination of shares and cash, using the share price listed above; and
- 4) Have it repaid via cash.

IGES is extending this offer to all lenders who provided funds to the Company in 2019, and is providing you with 30 days to respond, which will allow IGES to extinguish all debts incurred through this offer prior to the end of the Company's financial year.

Please nominate your preferred option on the following page, complete all details necessary, sign it and return the form to:

Integrated Green Energy Solutions Ltd
Suite 306/781 Pacific Hwy
Chatswood, NSW 2067
Australia

Regards,



Joshua Herbertson
Company Secretary
Integrated Green Energy Solutions Ltd

Integrated Green Energy Solutions Ltd Loan Repayment Form

Please select your preferred repayment option:	
1) Please roll over my debt until 30 November 2020 at 12% per annum	<input type="checkbox"/>
2) Please repay my debt in shares (please fill nominee details for shares in below)	<input type="checkbox"/>
Nominee name:	
The nominee is a (please circle): Company/Individual/Trustee	
3) Please repay my debt via a combination of shares to the value off (please fill nominee details for shares in below), with the balance in cash	<input type="checkbox"/>
Nominee name:	
The nominee is a (please circle): Company/Individual/Trustee	
4) Please repay my debt in cash	<input type="checkbox"/>

If you chose an option involving payment in cash (either in part or full), please complete the following:

Swift Code:

BSB Number:

Account Number:

Account Name:

Bank:

Bank Address:

Bank Phone No.:

Your Address:

Contact Phone No.: