

Ledger Entries Report for the year ending 30 June, 2020

08/03/2021

14:55

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 1855 - Rent on land & buildings							
31/12/2019	000000005	J	myob jul to dec 2019		45,000.00		45,000.00
Total					<u>45,000.00</u>		



Net of GST

$$\begin{aligned}
 \text{Annual Rent per Agreement} &= \$7500 \text{ pm (plus GST)} \\
 &\quad (Q3) \\
 &\quad \times 12 \text{ mths} \\
 \hline
 &= \underline{\underline{\$90,000}} \text{ (plus GST)}
 \end{aligned}$$

Tenant pre-paid 6 mths rent in 2019 of \$45,000 (plus GST)

∴ Total rental income in 2020 financial year = \$45,000
(plus GST)

Q2

The Trustee for CLEM Medical Trust

The Gympie Clinic
68 Channon Street
Gympie Qld 4570

General Ledger [Detail]

July 2019 To June 2020

ABN: 82 155 927 029

Email: Leanne@thegympieclinic.com.au

ID No.	Src	Date	Memo	Debit	Credit	Job No.	Net Activity	Ending Balance
6-4110		Rental Gympie Clinic						
Beginning Balance:		\$142,500.00						
00000820	PJ	09/07/2019	Purchase; Whateva Super	\$7,500.00				\$150,000.00
00000821	PJ	09/08/2019	Purchase; Whateva Super	\$7,500.00				\$157,500.00
00000822	PJ	09/09/2019	Purchase; Whateva Super	\$7,500.00				\$165,000.00
00000824	PJ	09/10/2019	Purchase; Whateva Super	\$7,500.00				\$172,500.00
00000825	PJ	09/11/2019	Purchase; Whateva Super	\$7,500.00				\$180,000.00
00000826	PJ	09/12/2019	Purchase; Whateva Super	\$7,500.00				\$187,500.00
Total :				\$45,000.00	\$0.00		\$45,000.00	\$187,500.00
Grand Total :				\$45,000.00	\$0.00			

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Minutes of a Meeting of Trustees for the Whateva Superannuation Fund held at the office of Clarke McEwan, Level 1, 63 The Esplanade, Maroochydore, Qld, 4558 for the year ending 30 June 2018.

PRESENT: Dr Matheesha Ranaweera
Mrs Lauren Ranaweera

DATE: 01/06/2018

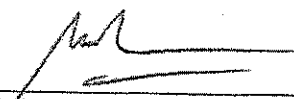
CHAIRMAN: Matheesha Ranaweera was appointed chairperson of the meeting.

RENT (inclusive of GST) IT WAS NOTED that the monthly rent per lease agreement between Whateva Superannuation Fund and CLEM Healthcare Pty Ltd as trustee for the CLEM Medical Trust will be amended as at 8 June 2018 being the settlement date for the property held at 68 Channon Street Gympie QLD 4570 to \$8,250 per month including GST.


The determination for the monthly rent was based on market research of similar commercial properties in the area.

MEETING CLOSED: Signed as a true and correct record.

SIGNED:



Matheesha Ranaweera
Trustee



Lauren Ranaweera
Trustee