

# Smyth Family Prosperity Fund

## Create Entries Report

For the period 01 July 2022 to 30 June 2023

### Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

<b>Total Profit</b>	<b>Amount</b>
Income	76,187.03
Less Expense	64,806.98
<b>Total Profit</b>	<b>11,380.05</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	11,380.05
Less Permanent Differences	2,807.97
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	(23,390.50)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Adjustment - Capital Works Expenditure (D1)	70.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.42
<b>Taxable Income</b>	<b>31,893.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>4,783.95</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	(6,709.07)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(6,709.07)</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	4,783.95
Member Specific Income Tax	(6,221.94)
<b>Total Income Tax Expense Allocation</b>	<b>(1,437.99)</b>

## Final Segment 1 from 01 July 2022 to 30 June 2023

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	76,187.03
Less Expense	64,806.98
<b>Total Profit</b>	<b>11,380.05</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	11,380.05
Less Permanent Differences	2,807.97
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	(23,390.50)
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(69.58)
<b>Taxable Income</b>	<b>31,893.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>4,783.95</b>

Member Weighted Balance Summary	Weighting%	Amount
Daniel Paul Smyth(SMYDAN00001A)	6.27	18,900.04
Daniel Paul Smyth(SMYDAN00002P)	89.35	269,179.18
Tinki Kelly Smyth(SMYTIN00001A)	4.38	13,184.66

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(6,709.07)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(6,709.07)</b>

Allocation to Members	Weighting%	Amount
Daniel Paul Smyth(SMYDAN00001A)	6.27	(420.66)
Daniel Paul Smyth(SMYDAN00002P)	89.35	(5,994.55)
Tinki Kelly Smyth(SMYTIN00001A)	4.38	(293.86)

Accumulation Weighted Balance Summary	Weighting%	Amount
Daniel Paul Smyth(SMYDAN00001A)	6.27	18,900.04
Daniel Paul Smyth(SMYDAN00002P)	89.35	269,179.18
Tinki Kelly Smyth(SMYTIN00001A)	4.38	13,184.66

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	4,783.95
<b>Total Income Tax Expense Allocation</b>	<b>(1,437.99)</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Member Specific Income Tax	(6,221.94)
<b>Total Income Tax Expense Allocation</b>	<b>(1,437.99)</b>

Allocation to Members	Weighting%	Amount
Daniel Paul Smyth(SMYDAN00001A)	6.27	(90.16)
Daniel Paul Smyth(SMYDAN00002P)	89.35	(1,284.84)
Tinki Kelly Smyth(SMYTIN00001A)	4.38	(62.99)

**Calculation of daily member weighted balances**

**Daniel Paul Smyth (SMYDAN00001A)**

Member Balance

01/07/2022	50010	Opening Balance	17,491.56	17,491.56
01/07/2022	54500	Benefits Paid/Transfers Out	(5,000.00)	(5,000.00)
29/07/2022	52420	Contributions	1,085.85	1,002.55
29/07/2022	53800	Contributions Tax	(162.88)	(150.39)
29/08/2022	52420	Contributions	1,099.58	921.84
29/08/2022	53800	Contributions Tax	(164.94)	(138.28)
28/09/2022	52420	Contributions	1,111.51	840.48
28/09/2022	53800	Contributions Tax	(166.73)	(126.08)
20/10/2022	52420	Contributions	1,071.36	745.55
20/10/2022	53800	Contributions Tax	(160.70)	(111.83)
31/10/2022	52420	Contributions	1,141.83	760.18
31/10/2022	53800	Contributions Tax	(171.27)	(114.02)
22/11/2022	53920	Life Insurance Premiums	(4,100.00)	(2,482.47)
29/11/2022	52420	Contributions	1,358.08	796.24
29/11/2022	53800	Contributions Tax	(203.71)	(119.44)
28/12/2022	52420	Contributions	1,881.91	953.84
28/12/2022	53800	Contributions Tax	(282.29)	(143.08)
17/01/2023	52420	Contributions	1,793.85	810.92
17/01/2023	53800	Contributions Tax	(269.08)	(121.64)
30/01/2023	52420	Contributions	1,359.69	566.23
30/01/2023	53800	Contributions Tax	(203.95)	(84.93)
01/03/2023	52420	Contributions	1,325.20	442.94
01/03/2023	53800	Contributions Tax	(198.78)	(66.44)
29/03/2023	52420	Contributions	1,298.73	334.47
29/03/2023	53800	Contributions Tax	(194.81)	(50.17)
01/05/2023	52420	Contributions	1,185.58	198.14
01/05/2023	53800	Contributions Tax	(177.84)	(29.72)
03/05/2023	52420	Contributions	1,497.62	242.08
03/05/2023	53800	Contributions Tax	(224.64)	(36.31)
29/05/2023	52420	Contributions	1,183.40	106.99
29/05/2023	53800	Contributions Tax	(177.51)	(16.05)
06/06/2023	52420	Contributions	5,000.00	342.47
06/06/2023	53800	Contributions Tax	(750.00)	(51.37)
07/06/2023	52420	Contributions	5,000.00	328.77
07/06/2023	53800	Contributions Tax	(750.00)	(49.32)

**Calculation of daily member weighted balances**

08/06/2023	52420	Contributions	5,000.00	315.07
08/06/2023	53800	Contributions Tax	(750.00)	(47.26)
09/06/2023	52420	Contributions	5,000.00	301.37
09/06/2023	53800	Contributions Tax	(750.00)	(45.21)
12/06/2023	52420	Contributions	5,000.00	260.27
12/06/2023	53800	Contributions Tax	(750.00)	(39.04)
13/06/2023	52420	Contributions	3,000.00	147.95
13/06/2023	53800	Contributions Tax	(450.00)	(22.19)
22/06/2023	52420	Contributions	1,284.90	31.68
22/06/2023	53800	Contributions Tax	(192.74)	(4.75)
29/06/2023	52420	Contributions	1,812.63	9.93
29/06/2023	53800	Contributions Tax	(271.89)	(1.49)
<b>Total Amount (Weighted)</b>				<b>18,900.04</b>

**Daniel Paul Smyth (SMYDAN00002P)**Member Balance

01/07/2022	50010	Opening Balance	284,040.55	284,040.55
22/12/2022	54160	Pensions Paid	(28,400.00)	(14,861.37)
<b>Total Amount (Weighted)</b>				<b>269,179.18</b>

**Tinki Kelly Smyth (SMYTIN00001A)**Member Balance

01/07/2022	50010	Opening Balance	8,656.21	8,656.21
01/07/2022	52850	Transfers In	5,000.00	5,000.00
18/05/2023	53920	Life Insurance Premiums	(3,912.10)	(471.60)
29/06/2023	52420	Contributions	9.50	0.05
<b>Total Amount (Weighted)</b>				<b>13,184.66</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Foreign Tax Offset Calculations

Segment 01 July 2022 to 30 June 2023

Claimable FTO - Unsegregated Pool 0.00

**Claimable FTO 0.00**

**Total Claimable Foreign Credits for the Year 0.00**

**Foreign Tax Offset (Label C1) 0.00**

**Applied/Claimed FTO 0.00**

### Allocations of Foreign Tax Offset to Members

Daniel Paul Smyth(SMYDAN00001A) - 100.00 % 0.00

Daniel Paul Smyth(SMYDAN00002P) - 0.00 % 0.00

Tinki Kelly Smyth(SMYTIN00001A) - 0.00 % 0.00

**Total Foreign Tax Offset Allocated to Members 0.00**

## Calculation of Outstanding Limited Recourse Borrowing Arrangements