

# Nicolo Superannuation Fund Tax Reconciliation Report



For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>C - Income - Gross interest</b>				
	04/09/2022	25100	Interest Received	8.04
<b>Sub-Total</b>				<b>8.04</b>
<b>Ignore Cents</b>				<b>0.04</b>
<b>Total</b>				<b>8.00</b>
<b>M - Gross trust distributions</b>				
	30/06/2023	23800/GRT-0012	Gladstone Retail Trust	826.16
<b>Sub-Total</b>				<b>826.16</b>
<b>Ignore Cents</b>				<b>0.16</b>
<b>Total</b>				<b>826.00</b>
<b>R1 - Assessable employer contributions</b>				
	09/11/2022	24200/NICADA00001A	(Contributions) Nicolo, Adam - Accumulation (Accumulation)	787.50
	09/12/2022	24200/NICADA00001A	(Contributions) Nicolo, Adam - Accumulation (Accumulation)	1,817.31
	11/01/2023	24200/NICADA00001A	(Contributions) Nicolo, Adam - Accumulation (Accumulation)	1,150.96
	20/01/2023	24200/NICADA00001A	(Contributions) Nicolo, Adam - Accumulation (Accumulation)	302.89
	08/02/2023	24200/NICADA00001A	(Contributions) Nicolo, Adam - Accumulation (Accumulation)	1,211.54
	08/03/2023	24200/NICADA00001A	(Contributions) Nicolo, Adam - Accumulation (Accumulation)	1,211.54
	12/04/2023	24200/NICADA00001A	(Contributions) Nicolo, Adam - Accumulation (Accumulation)	1,211.54
	09/05/2023	24200/NICADA00001A	(Contributions) Nicolo, Adam - Accumulation (Accumulation)	1,211.54
	08/06/2023	24200/NICADA00001A	(Contributions) Nicolo, Adam - Accumulation (Accumulation)	1,817.31
	27/06/2023	24200/NICTAR00001A	(Contributions) Nicolo, Tarsha - Accumulation (Accumulation)	27,500.00
	28/06/2023	24200/NICADA00001A	(Contributions) Nicolo, Adam - Accumulation (Accumulation)	1,211.54
<b>Sub-Total</b>				<b>39,433.67</b>
<b>Ignore Cents</b>				<b>0.67</b>
<b>Total</b>				<b>39,433.00</b>
<b>R - Assessable contributions (R1 plus R2 plus R3 less R6)</b>				
			Assessable employer contributions	39,433.67
<b>Sub-Total</b>				<b>39,433.67</b>
<b>Ignore Cents</b>				<b>0.67</b>
<b>Total</b>				<b>39,433.00</b>
<b>W - GROSS INCOME (Sum of labels A to U)</b>				
				40,267.00
<b>Sub-Total</b>				<b>40,267.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>40,267.00</b>
<b>V - TOTAL ASSESSABLE INCOME (W less Y)</b>				
				40,267.00

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<b>V - TOTAL ASSESSABLE INCOME (W less Y)</b>				
<b>Sub-Total</b>				<b>40,267.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>40,267.00</b>
<b>H1 - Expenses - SMSF auditor fee</b>				
	06/06/2023	30700	Auditor's Remuneration	385.00
<b>Sub-Total</b>				<b>385.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>385.00</b>
<b>I1 - Expenses - Investment expenses</b>				
	23/10/2022	37500/GLD1KG	Gold Bar 1Kg	1,009.48
	30/06/2023	37500/GLD1KG	Gold Bar 1Kg	0.01
	23/10/2022	37500/GLD500G	Gold Bar 500g	252.38
	23/10/2022	37500/SILV100OZ	Silver Bar 100oz	464.00
	23/10/2022	37500/GLD250g	Gold Bar 250g	126.18
	23/10/2022	37500/SILV1KG	Silver Bar 1Kg	1,378.24
<b>Sub-Total</b>				<b>3,230.29</b>
<b>Ignore Cents</b>				<b>0.29</b>
<b>Total</b>				<b>3,230.00</b>
<b>J1 - Expenses - Management and administration expenses</b>				
	06/06/2023	30100	Accountancy Fees	3,033.25
	21/05/2023	30800	ASIC Fees	620.00
	01/07/2022	31500	Bank Charges	10.00
	01/08/2022	31500	Bank Charges	10.00
	01/09/2022	31500	Bank Charges	10.00
	01/10/2022	31500	Bank Charges	10.00
	01/11/2022	31500	Bank Charges	10.00
	01/12/2022	31500	Bank Charges	10.00
	01/01/2023	31500	Bank Charges	10.00
	01/02/2023	31500	Bank Charges	10.00
	01/03/2023	31500	Bank Charges	10.00
	01/04/2023	31500	Bank Charges	10.00
	01/05/2023	31500	Bank Charges	10.00
	01/06/2023	31500	Bank Charges	10.00
	21/05/2023	30400	ATO Supervisory Levy	259.00
<b>Sub-Total</b>				<b>4,032.25</b>
<b>Ignore Cents</b>				<b>0.25</b>
<b>Total</b>				<b>4,032.00</b>
<b>L2 - Expenses - Other amounts (Non-deductible)</b>				
	21/05/2023	85000	Income Tax Payable/Refundable	20,628.75

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<b>L2 - Expenses - Other amounts (Non-deductible)</b>				
Sub-Total				20,628.75
Ignore Cents				0.75
<b>Total</b>				<b>20,628.00</b>
<b>N - TOTAL DEDUCTIONS</b>				
				7,647.00
Sub-Total				7,647.00
Ignore Cents				0.00
<b>Total</b>				<b>7,647.00</b>
<b>Y - TOTAL NON DEDUCTIBLE EXPENSES</b>				
				20,628.00
Sub-Total				20,628.00
Ignore Cents				0.00
<b>Total</b>				<b>20,628.00</b>
<b>O - TAXABLE INCOME OR LOSS</b>				
				32,620.00
Sub-Total				32,620.00
Ignore Cents				0.00
<b>Total</b>				<b>32,620.00</b>
<b>Z - TOTAL SMSF EXPENSES</b>				
				28,275.00
Sub-Total				28,275.00
Ignore Cents				0.00
<b>Total</b>				<b>28,275.00</b>
<b>A - Taxable income</b>				
				32,620.00
Sub-Total				32,620.00
Ignore Cents				0.00
<b>Total</b>				<b>32,620.00</b>
<b>T1 - Tax on taxable income</b>				
				4,893.00
Sub-Total				4,893.00
Ignore Cents				0.00
<b>Total</b>				<b>4,893.00</b>
<b>B - Gross Tax</b>				
				4,893.00
Sub-Total				4,893.00
Ignore Cents				0.00
<b>Total</b>				<b>4,893.00</b>
<b>T2 - SUBTOTAL</b>				

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Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>T2 - SUBTOTAL</b>				
				4,893.00
<b>Sub-Total</b>				<b>4,893.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>4,893.00</b>
<b>T3 - SUBTOTAL 2</b>				
				4,893.00
<b>Sub-Total</b>				<b>4,893.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>4,893.00</b>
<b>T5 - TAX PAYABLE</b>				
				4,893.00
<b>Sub-Total</b>				<b>4,893.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>4,893.00</b>
<b>K - PAYG instalments raised</b>				
	27/10/2022	85000	Income Tax Payable/Refundable	2,346.00
	29/01/2023	85000	Income Tax Payable/Refundable	2,346.00
	12/04/2023	85000	Income Tax Payable/Refundable	2,346.00
	30/06/2023	85000	Income Tax Payable/Refundable	14,002.00
<b>Sub-Total</b>				<b>21,040.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>21,040.00</b>
<b>L - Supervisory levy</b>				
				259.00
<b>Sub-Total</b>				<b>259.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>259.00</b>
<b>S - AMOUNT DUE OR REFUNDABLE</b>				
				(15,888.00)
<b>Sub-Total</b>				<b>(15,888.00)</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>(15,888.00)</b>