

# YOUR ANZ PROPERTY PROFILE REPORT

## 35 PAINTED HILLS RD, DOREEN 3754

Date created:

15 August 2023





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## What's in this report?

#### YOUR PROPERTY PROFILE

Find out the property's features, estimated price range and sales history.

#### **SELECTED COMPARABLE PROPERTIES**

What are the prices and features of properties recently sold, for sale and for rent in the area?

#### PROPERTY PROFILE OF DOREEN

Follow the local price trends, clearance rates, rental yields and more.

#### **INTERESTING SUBURB INSIGHTS**

Discover more about the suburb including local amenities.

#### SUBURB SALES RESULTS

Facts for sellers including property sales by price range and real estate agent results.

#### IMPORTANT INFORMATION

This ANZ Property Profile Report is not personal advice or a recommendation. It contains general information only and does not take into account your personal needs and financial circumstances. It is for personal use only. This report includes information provided by ANZ and PropTrack Pty Ltd (PropTrack). While ANZ has endeavoured to ensure that the information in this report is accurate as at the date this report was created, the information may change and ANZ takes no responsibility for any error or omission relating to this information.

## YOUR PROPERTY PROFILE







**House** 3 🖺 2 🔝 2 🚓

## 35 Painted Hills Rd, Doreen 3754

**Lot/Plan number:** Lot 140/PS721241

**Property type:** House

**Land size:** Approximately 301 sqm

Land use: Residential

## Points of interest:

• Laurimar Cricket Club Inc. (216m)

• Doreen Fire Station (1.3km)

• Laurimar Primary School (237m)

powered by Google

Melbourne CBD 29.6km

Primary school 237m

## **Current market price range estimate:**

\$586,150 - \$647,850

#### **Midpoint:**

\$617,000

This price range estimate<sup>1</sup> isn't a valuation<sup>2</sup> of the property or guarantee of its market value or future sale price, it is an estimate only based on certain available information. Price ranges may change daily and the actual sale price (if the property is sold) may be different.

You should make your own enquiries and obtain independent financial and legal advice before deciding whether to invest in property or deciding the price you are willing to pay for a property. Sales history and past performance are not indicative of future price or performance.

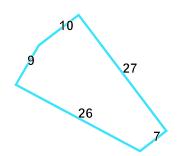




## YOUR PROPERTY PROFILE



Land size: Approximately 301 sqm



MEDIAN DAYS ON MARKET FOR SIMILAR PROPERTIES⁴ IN DOREEN:

21

## Sale history for 35 Painted Hills Rd, Doreen 3754

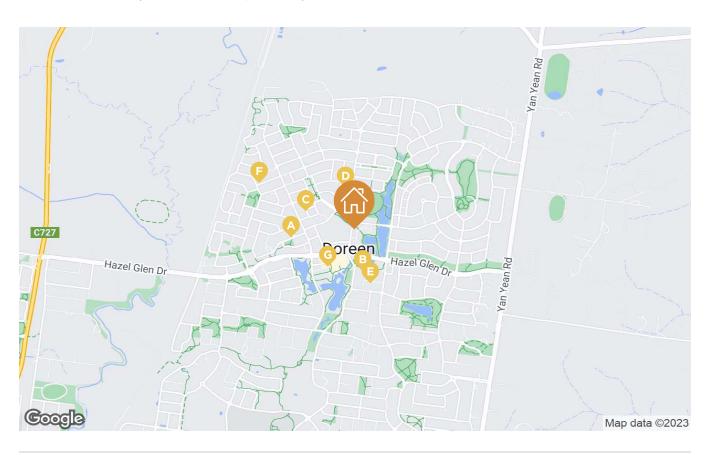
Date	Price	Type of sale	Sale result	Agency name
29 Jun 15	\$403,300	Private Treaty	Sold	-

Seeing many properties? Take notes to remember.	Apply for an Approval in Principle**.
	We can help you work out exactly how much you can afford to borrow so you can bid with confidence.
	anz.com/buyready

## RECENTLY SOLD HOUSES IN DOREEN



PropTrack has selected a number of recently sold properties to assist you to assess 35 Painted Hills Rd, Doreen. These are chosen based on property features, recency of sale and distance to your selected property.



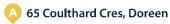


## **Sold for: \$600,000**









Land size: Approx. 320 sqm Ray White Agency name:

Sold on: 03 May 23 Sale type: Auction Listed on: 30 Apr 23



## Sold for: \$570,000







21 Kyarra Dr, Doreen

Approx. 262 sqm Land size: CHWYLA Agency name:

Sold on: 03 Apr 23 Sale type: Private Treaty Listed on: 02 Apr 23

## RECENTLY SOLD HOUSES IN DOREEN





## Sold for: Not Available









Land size:

Approx. 349 sqm

Features:

Built in wardrobes



## **Sold for: \$680,000**







5 Baza Link, Doreen

Land size:

Approx. 212 sqm

CHWYLA Agency name:

Sold on: 17 May 23 Sale type: Private Treaty Listed on: 14 May 23



## **Sold for: Not Available**







6 Morinda Way, Doreen

Land size: Approx. 212 sqm



## Sold for: \$675,000







63 Mac Knight Wynd, Doreen

Land size:

Agency name:

Approx. 371 sqm

Woodards

Sold on: 28 May 23 Sale type: Private Treaty

Listed on: 28 May 23



## **Sold for: \$570,000**





3 🖺 2 🔝 2 🚓

1 Newstead Dr, Doreen

Land size:

Approx. 235 sqm

Features:

Air conditioning, Built in wardrobes

Agency name:

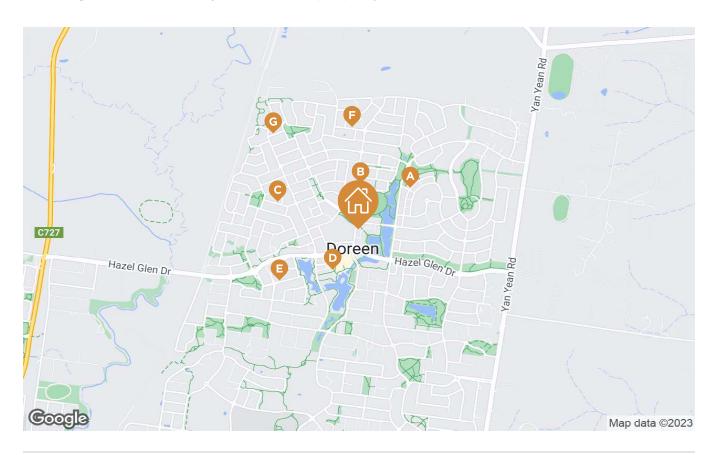
Morrison Kleeman

Sold on: 31 Mar 23 Sale type: Private Treaty Listed on: 26 Mar 23

## HOUSES FOR SALE IN DOREEN



PropTrack has selected a number of properties recently listed for sale to assist you to assess 35 Painted Hills Rd, Doreen. These are chosen based on property features, recency of listing and distance to your selected property.





## Advertised price: \$790,000









Approx. 287 sqm Land size: No Agent Property Agency name:

Sale type: Private Treaty Listed on: 23 Jul 23



## Advertised price: \$680,000







56 Montville St, Doreen

Land size: Approx. 306 sqm Built in wardrobes, Heating Features:

Barry Plant Agency name:

Sale type: Private Treaty Listed on: 30 Jul 23



## HOUSES FOR SALE IN DOREEN





## Advertised price: \$550,000









16 Tooradin Cres, Doreen

Land size: Approx. 250 sqm Air conditioning Features: Ray White Agency name:

Sale type: Auction Listed on: 16 Jul 23



## Advertised price: \$605,000









Land size: Approx. 216 sqm Agency name: Marchetti Group

Sale type: Private Treaty Listed on: 23 Jul 23



## Advertised price: \$545,000









Land size: Approx. 319 sqm

Features: Air conditioning, Built in wardrobes, Dishwasher, Heating

Agency name: Jellis Craig

Sale type: Private Treaty Listed on: 30 Jul 23



## Advertised price: \$600,000









Land size: Approx. 350 sqm

Agency name:

Sale type: Private Treaty Listed on: 16 Jul 23



## Advertised price: \$600,000

Ray White







1 Westlander Way, Doreen

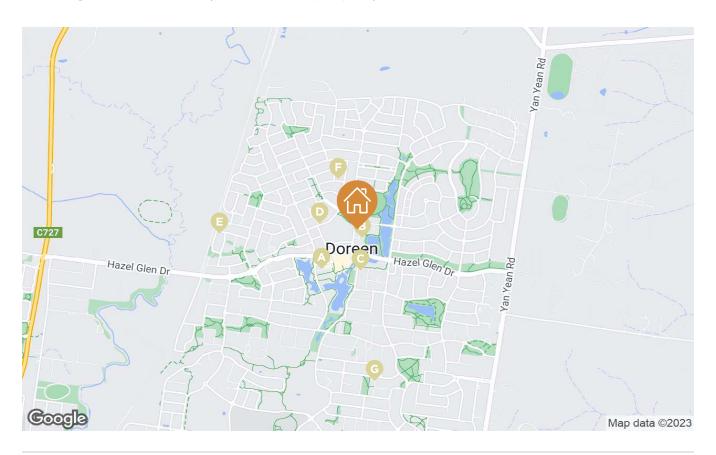
Land size: Approx. 292 sqm Agency name: RISTIC REAL ESTATE

Sale type: Private Treaty Listed on: 16 Jul 23

## HOUSES FOR RENT IN DOREEN



PropTrack has selected a number of properties recently listed for rent to assist you to assess 35 Painted Hills Rd, Doreen. These are chosen based on property features, recency of listing and distance to your selected property.





## Advertised rent: \$500 (per week)









Approx. 300 sqm Land size: JR Property Group Agency name:

Listed on: 16 Jul 23



## Advertised rent: \$450 (per week)







26 Courthouse Walk, Doreen

Land size: Approx. 255 sqm Agency name: Melbourne Realty Group Listed on: 06 Aug 23

## HOUSES FOR RENT IN DOREEN





## Advertised rent: \$440 (per week)









Features:

27 Kyarra Dr, Doreen

Approx. 274 sqm Land size: Morrison Kleeman Agency name:

Listed on: 16 Jul 23



## Advertised rent: \$470 (per week)





Listed on: 16 Jul 23





Land size: Approx. 349 sqm

Air conditioning, Built in wardrobes, Dishwasher, Heating

Agency name: LJ Hooker Epping



## Advertised rent: \$450 (per week)









Land size:

Listed on: 30 Jul 23

Features: Air conditioning, Built in wardrobes, Dishwasher, Heating

Agency name: Morrison Kleeman



## Advertised rent: \$440 (per week)









Land size: Approx. 221 sqm Listed on: 06 Aug 23

Features: Built in wardrobes, Dishwasher, Heating

Agency name: Millership & Co



## Advertised rent: \$450 (per week)







12 Gentle Walk, Doreen

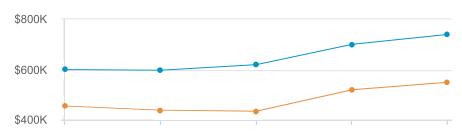
Land size: Approx. 333 sqm **RESIDER Real Estate**  Listed on: 06 Aug 23

Agency name:

## PROPERTY PROFILE OF DOREEN

#### What is the property price trend in Doreen over the past 5 years?

The following graph and snapshot show the median price trends for houses and units in Doreen. The data is indicative only and is based on historical sales data.



Houses

Units

		2018	2019	2020	2021	2022
House	Median	\$600K	\$598K	\$620K	\$701K	\$740K
	Change	9.84%	-0.46%	3.77%	12.98%	5.64%
Unit	Median	\$456K	\$439K	\$435K	\$520K	\$550K
	Change	33.97%	-3.62%	-0.91%	19.54%	5.77%

Based on calendar years

### Suburb snap shot for 12 months ending July 2023

Number of existing dwellings: 10,711

Number of dwellings sold: 411 ♣

Portion of dwellings sold⁵ (% of turnover): 3.84%

Median house price⁶: \$715,000 ♣

Number of houses sold at auction: 53

Auction clearance rate<sup>7</sup> (houses): 83.45% ↓
Median days on market<sup>8</sup>: NA

Median discounting<sup>9</sup> (houses): -0.04% ↑

Highest sold price (houses): \$7,200,000 ↑

Lowest sold price (houses): \$173,045 ↑

Arrows signify change compared to previous 12 month period

#### 5 YEAR TREND<sup>10</sup>

Median prices: 2017-2022

Houses Units

6.35% 10.9

 State: 6.42%
 State: 2.39%

 National: 6.31%
 National: 2.55%

## RENTAL YIELD<sup>11</sup>

12 months to Dec 2022 vs previous 12 months

Houses

3<sup>%</sup> **企** 

State: 3% National: 3% Units

3<sup>%</sup> û

State: 3% National: 4%

## MEDIAN PRICE<sup>6</sup>

12 months to Dec 2022 vs previous 12 months

Houses

-3.38%

State: -2.85% National: 1.18% Units

3.23%

State: -5.12% National: -0.70%

#### **AUCTION CLEARANCE RATE<sup>7</sup>**

12 months to Dec 2022 vs previous 12 months

Houses

П

3.45<sup>∞</sup> ₹

State: 82.78% National: 83.30% SNR

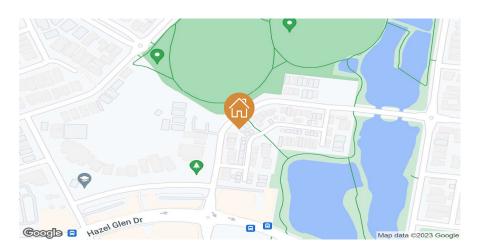
Units

State: 83.40% National: 84.50%

Data Source: PropTrack Pty Ltd
NA – Data not available; SNR – Statistically not reliable



## **INTERESTING SUBURB INSIGHTS**



#### **ABOUT DOREEN**

#### Population:

11.276

#### **Closest CBD:**

Melbourne CBD

#### Distance to CBD:

29.6km

#### Local council:

Whittlesea

### **☐** Shopping

- Woolworths Laurimar
- · Laurimar Town Center

## Emergency Services

• Doreen Fire Station

#### Schools

- Laurimar Primary School
- St Paul the Apostle Catholic Primary Sch...

## ➢ Sports & Recreation Facilities

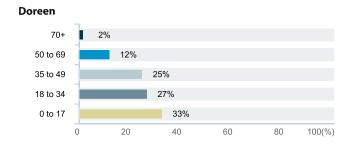
• Laurimar Cricket Club Inc.

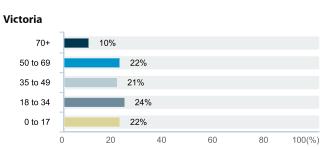
#### Other Services

· Australia Post

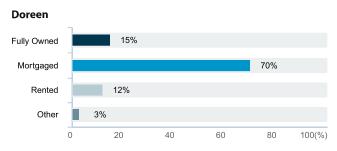
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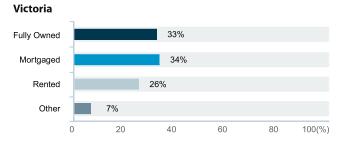
#### **AGE DISTRIBUTION**





#### DO RESIDENTS MAINLY OWN OR RENT?



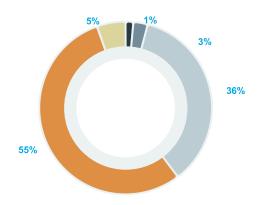


Source: The above information is indicative only, and is based on data from the Australian Bureau of Statistics under a Creative Commons Attribution Licence 4.0 International licence and research by PropTrack Pty Ltd.

## **SALES RESULTS IN DOREEN**

#### **HOUSES FOR SALE - BY BEDROOM COUNT**

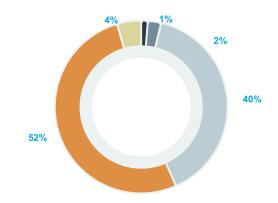
Percentage of houses advertised for sale by bedroom count Auction and Private treaty - 12 months to August 2023



- 1 Bedroom House (1%)
- 2 Bedroom House (3%)
- 3 Bedroom House (36%)
- 4 Bedroom House (55%)
- 5+ Bedroom House (5%)

#### **HOUSES SOLD - BY BEDROOM COUNT**

Percentage of houses sold by bedroom count Auction and Private treaty - 12 months to July 2023

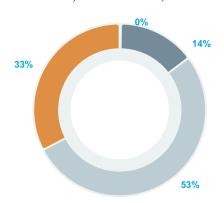


- 1 Bedroom House (1%)
- 2 Bedroom House (2%)
- 3 Bedroom House (40%)
- 4 Bedroom House (52%)
- 5+ Bedroom House (4%)

Records without bedroom count are not included above. Figures are rounded to the nearest percentage. Source: PropTrack Pty Ltd.

#### **HOUSES SOLD - BY PRICE RANGE**

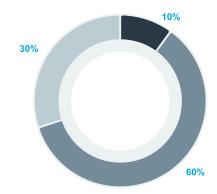
Percentage of houses sold by price range Auction and Private treaty - 12 months to July 2023



- <= \$200,000 (0%)</p>
- \$400000 to \$600000 (14%)
- \$600000 to \$800000 (53%)
- > \$800000 (33%)

## **UNITS SOLD - BY PRICE RANGE**

Percentage of units sold by price range Auction and Private treaty - 12 months to July 2023



- <= \$200,000 (10%)</p>
- \$400000 to \$600000 (60%)
- \$600000 to \$800000 (30%)

Records without price are not included above. Figures are rounded to the nearest percentage. Source: PropTrack Pty Ltd.



## SALES RESULTS AS REPORTED BY PROPTRACK FOR DOREEN

#### What is this data based on?

This data is provided by PropTrack Pty Ltd, sourced on or before the date on the report, for the period specified. A maximum of ten entries per table are displayed and are arranged in alphabetical order by agency name if results are the same. Figures are rounded to nearest whole number. Information on this page is general only and is not a substitute for professional advice in relation to real estate agents.

## MEDIAN DAYS ON MARKET FOR PRIVATE TREATY SALES<sup>12</sup>

Agencies by ascending median days on market 12 months to August 2023

Agency name	Number listed (private treaty only)	Median days on the market
∐ Hooker	3	10
CHWYLA	49	17
Morrison Kleeman	81	17
Ray White	55	18
Fletchers	25	22
Jellis Craig	11	22
Millership & Co	4	26
YPA Estate Agents Doreen	3	29
Marchetti Group	11	30
Barry Plant	7	31

Agencies must have at least three recorded listed sales in the time period. Source: PropTrack Pty Ltd.

#### NUMBER OF AUCTION LISTINGS

Agencies by descending number of listings 12 months to August 2023

Agency name	Number of auction listings	Number of auction sales
Ray White	27	19
Harcourts Rata & Co	5	2
CHWYLA	4	4
Buckingham & Company Estate Agents	3	1
Morrison Kleeman	3	2

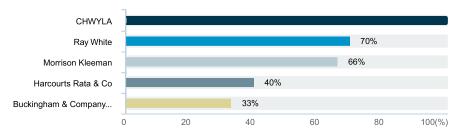
Agencies must have at least three recorded auctions in the time period. Source: PropTrack Pty Ltd.



## SALES RESULTS AS REPORTED BY PROPTRACK FOR DOREEN

#### **AUCTION CLEARANCE RATE**<sup>7</sup>

Agencies by descending order of auction clearance rates 12 months to August 2023



Suburb clearance rate

83%

Agencies must have at least three recorded listed sales in the time period. Source: PropTrack Pty Ltd.



### IMPORTANT INFORMATION

\*The ANZ Property Profile Report is not a valuation and the property has not been inspected for the purposes of this report.

PropTrack's price ranges and price midpoints provided by ANZ in ANZ Property Profile Reports are indicative only and are not valuations. They are based on a range of data sources which are subject to their availability at the time of publication, including information provided by ANZ and public sales history (which may not include all property sales results).

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## **GLOSSARY**

#### <sup>1</sup> Price range estimate

A price range estimate is an estimate only. It is based on certain available information and is not a valuation of the property or guarantee of its market value or future sale price. Price ranges may change daily and the actual sale price (if the property is sold) may be different.

#### <sup>2</sup> Valuation

A valuation is conducted independently and is one of the matters which ANZ will consider in assessing an application for a home loan.

Generally speaking, a valuer may take into consideration fair market value, risks associated with the property and comparative sales. A valuation is different to a PropTrack Pty Ltd price range estimate or the price a buyer has decided to pay for a property.

#### <sup>3</sup> Days on market for the property

The number of days it has taken from the initial date of advertisement to the date of report generation.

#### <sup>4</sup> Median days on market for similar properties

The median number of days it has taken to sell properties (houses & units). Measured from the initial date of advertisement to the exchange date of sale.

#### <sup>5</sup> Portion of dwellings sold

Total no. of dwellings sold divided by the total no. of dwellings (for the suburb).

### <sup>6</sup> Median price

Median is the middle price when all prices are sorted from lowest to highest. A median price is based on a minimum of 10 sales.

#### <sup>7</sup> Auction clearance rate

The percentage of properties put to auction that sold 'under the hammer' or prior to auction.

### <sup>8</sup> Median days on market

The median number of days it has taken to sell properties (houses & units). Measured from the initial date of advertisement to the exchange date of sale.

### <sup>9</sup> Median Discounting

A percentage of the amount that a property has been discounted or negotiated down from its initial advertised asking price to the contract price.

## <sup>10</sup> 5 year trend

Trimmed average of the annual percentage change of median prices for the past 5 years.

#### 11 Rental yield

A percentage of the annualised rental median divided by the annualised median sold for the suburb.

#### 12 Median days on market, private treaty only

The median number of days it has taken to sell properties (houses & units) via private treaty only. Measured from the initial date of advertisement to the exchange date of sale.

## **CONTACT**

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