

THE JG & LA SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	(89,551.99)
Less Expense	65,228.92
Total Profit	(154,780.91)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(154,780.91)
Less Permanent Differences	(160,944.78)
Less Timing Differences	0.00
Less Exempt Pension Income	101,689.00
Less Other Non Taxable Income	(61,603.92)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	3,625.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	30,298.77
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(2.56)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(93,176.99)
Franking Credits	30,298.77
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(62,878.22)

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)	Amount
General Expense Calculation	
Gross Interest	603.00
Unfranked Dividend	91.00
Franked Dividend	70,697.00
Dividend Franking Credit	30,298.00
Less exempt pension income	101,689.00
Total Assessable Income (A)	0.00
Total Assessable Income	0.00
Exempt Pension Income	101,689.00
Total Income (B)	101,689.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	100.000%
Investment Expense Calculation	
Gross Interest	603.00
Unfranked Dividend	91.00
Franked Dividend	70,697.00
Dividend Franking Credit	30,298.00
Total Investment Income (B)	101,689.00
Less Non-Assessable Investment Income	101,689.00
Total Investment Assessable Income (A)	0.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	100.000%

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Deemed Segregation

Total Profit	Amount
Income	(89,551.99)
Less Expense	65,228.92
Total Profit	(154,780.91)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(154,780.91)
Less Permanent Differences	(160,944.78)
Less Timing Differences	0.00
Less Exempt Pension Income	101,691.56
Less Other Non Taxable Income	(61,603.92)
Add SMSF Non Deductible Expenses	3,625.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	30,298.77
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
John Grant Lovegrove(LOVJOH00001P)	44.50	782,015.48
John Grant Lovegrove(LOVJOH00002P)	7.39	129,955.87
John Grant Lovegrove(LOVJOH00003A)	0.00	0.00
Lynette Anne Lovegrove(LOVLYN00001P)	40.75	716,111.05
Lynette Anne Lovegrove(LOVLYN00002P)	7.36	129,267.75
Lynette Anne Lovegrove(LOVLYN00003A)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(93,176.99)
Franking Credits	30,298.77
TFN Credits	0.00
FRW Credits	0.00
Total	(62,878.22)

Allocation to Members	Weighting%	Amount
John Grant Lovegrove(LOVJOH00001P)	44.50	(27,980.81)
John Grant Lovegrove(LOVJOH00002P)	7.39	(4,646.70)
John Grant Lovegrove(LOVJOH00003A)	0.00	0.00
Lynette Anne Lovegrove(LOVLYN00001P)	40.75	(25,622.87)
Lynette Anne Lovegrove(LOVLYN00002P)	7.36	(4,627.84)
Lynette Anne Lovegrove(LOVLYN00003A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
John Grant Lovegrove(LOVJOH00001P)	44.50	782,015.48
John Grant Lovegrove(LOVJOH00002P)	7.39	129,955.87

Accumulation Weighted Balance Summary	Weighting%	Amount
John Grant Lovegrove(LOVJOH00003A)	0.00	0.00
Lynette Anne Lovegrove(LOVLYN00001P)	40.75	716,111.05
Lynette Anne Lovegrove(LOVLYN00002P)	7.36	129,267.75
Lynette Anne Lovegrove(LOVLYN00003A)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
John Grant Lovegrove(LOVJOH00001P)	44.50	0.00
John Grant Lovegrove(LOVJOH00002P)	7.39	0.00
John Grant Lovegrove(LOVJOH00003A)	0.00	0.00
Lynette Anne Lovegrove(LOVLYN00001P)	40.75	0.00
Lynette Anne Lovegrove(LOVLYN00002P)	7.36	0.00
Lynette Anne Lovegrove(LOVLYN00003A)	0.00	0.00

Calculation of daily member weighted balances

John Grant Lovegrove (LOVJOH00001P)

Member Balance

01/07/2021	50010	Opening Balance	783,145.07	783,145.07
17/06/2022	54160	Pensions Paid	(29,450.00)	(1,129.59)
Total Amount (Weighted)				782,015.48

John Grant Lovegrove (LOVJOH00002P)

Member Balance

01/07/2021	50010	Opening Balance	130,130.39	130,130.39
17/06/2022	54160	Pensions Paid	(4,550.00)	(174.52)
Total Amount (Weighted)				129,955.87

John Grant Lovegrove (LOVJOH00003A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Lynette Anne Lovegrove (LOVLYN00001P)

Member Balance

01/07/2021	50010	Opening Balance	716,500.87	716,500.87
17/06/2022	54160	Pensions Paid	(9,120.00)	(349.81)
30/06/2022	54160	Pensions Paid	(14,603.93)	(40.01)
30/06/2022	54160	Pensions Paid	0.01	0.00
Total Amount (Weighted)				716,111.05

Lynette Anne Lovegrove (LOVLYN00002P)

Member Balance

01/07/2021	50010	Opening Balance	129,416.57	129,416.57
17/06/2022	54160	Pensions Paid	(3,880.00)	(148.82)

Calculation of daily member weighted balances**Total Amount (Weighted)****129,267.75****Lynette Anne Lovegrove (LOVLYN00003A)**Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Deemed Segregation	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

John Grant Lovegrove(LOVJOH00001P) - 100.00 %	0.00
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John Grant Lovegrove(LOVJOH00002P) - 0.00 %	0.00
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John Grant Lovegrove(LOVJOH00003A) - 0.00 %	0.00
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Lynette Anne Lovegrove(LOVLYN00001P) - 0.00 %	0.00
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Lynette Anne Lovegrove(LOVLYN00002P) - 0.00 %	0.00
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Lynette Anne Lovegrove(LOVLYN00003A) - 0.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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