THE JG & LA SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022	
Total Profit	Amount
Income	(89,551.99)
Less Expense	65,228.92
Total Profit	(154,780.91)
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(154,780.91)
Less Permanent Differences	(160,944.78)
Less Timing Differences	0.00
Less Exempt Pension Income	101,689.00
Less Other Non Taxable Income	(61,603.92)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	3,625.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	30,298.77
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(2.56)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(93,176.99)
Franking Credits	30,298.77
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(62,878.22)
Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00
Calculation of Non Deductible Expense Percentage(s)	Amount

ulation of Non Deductible Expense Percentage(s)	Amount
General Expense Calculation	
Gross Interest	603.00
Unfranked Dividend	91.00
Franked Dividend	70,697.00
Dividend Franking Credit	30,298.00
Less exempt pension income	101,689.00
Total Assessable Income (A)	0.00
Total Assessable Income	0.00
Exempt Pension Income	101,689.00
Total Income (B)	101,689.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	100.000%
nvestment Expense Calculation	
Gross Interest	603.00
Unfranked Dividend	91.00
Franked Dividend	70,697.00
Dividend Franking Credit	30,298.00
Total Investment Income (B)	101,689.00
Less Non-Assessable Investment Income	101,689.00
Total Investment Assessable Income (A)	0.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	100.000%

Final Segment 1 from 01 July 2021 to 30 June 2022

Total Profit		Amount
Income		(89,551.99)
Less Expense		65,228.92
Total Profit		(154,780.91)
Create Entries Summary		Amount
Fund Tax Rate		15.00 %
Total Profit		(154,780.91)
Less Permanent Differences		(160,944.78)
Less Timing Differences		0.00
Less Exempt Pension Income		101,691.56
Less Other Non Taxable Income		(61,603.92)
Add SMSF Non Deductible Expenses		3,625.00
Add Other Non Deductible Expenses		0.00
Add Total Franking/Foreign/TFN/FRW Credits		30,298.77
Less Realised Accounting Capital Gains		0.00
Less Tax Losses Deducted		0.00
Taxable Income		0.00
Income Tax on Taxable Income or Loss		0.00
Member Weighted Balance Summary	Weighting%	Amount
John Grant Lovegrove(LOVJOH00001P)	44.50	782,015.48
John Grant Lovegrove(LOVJOH00002P)	7.39	129,955.87
John Grant Lovegrove(LOVJOH00003A)	0.00	0.00
Lynette Anne Lovegrove(LOVLYN00001P)	40.75	716,111.05
Lynette Anne Lovegrove(LOVLYN00002P)	7.36	129,267.75
Lynette Anne Lovegrove(LOVLYN00003A)	0.00	0.00
Profit/(Loss) Available for Allocation		
Total Available Profit		(93,176.99)
Franking Credits		30,298.77
TFN Credits		0.00
FRW Credits		0.00
Total		(62,878.22)
Allocation to Members	Weighting%	Amount
John Grant Lovegrove(LOVJOH00001P)	44.50	(27,980.81)
John Grant Lovegrove(LOVJOH00002P)	7.39	(4,646.70)
John Grant Lovegrove(LOVJOH00003A)	0.00	0.00
Lynette Anne Lovegrove(LOVLYN00001P)	40.75	(25,622.87)
Lynette Anne Lovegrove(LOVLYN00002P)	7.36	(4,627.84)
Lynette Anne Lovegrove(LOVLYN00003A)	0.00	0.00
Accumulation Weighted Balance Summary	Weighting%	Amount
John Grant Lovegrove(LOVJOH00001P)	44.50	782,015.48
John Grant Lovegrove(LOVJOH00002P)	7.39	129,955.87

	_	ance Summary	Weighting%		Amoun
	_	rove(LOVJOH00003A)	0.00		
-		egrove(LOVLYN00001P)	40.75		716,111.0
•		egrove(LOVLYN00002P)	7.36		129,267.7
Lyne	ette Anne Love	egrove(LOVLYN00003A)	0.00		0.0
		ble for Allocation			Amoun
Tota	I Income Tax	Expense Allocation			0.0
Allocation	to Members		Weighting%		Amoun
Johr	Grant Lovegi	rove(LOVJOH00001P)	44.50		0.0
Johr	Grant Lovegi	rove(LOVJOH00002P)	7.39		0.0
John	John Grant Lovegrove(LOVJOH00003A) 0.00		0.0		
Lyne	ette Anne Love	egrove(LOVLYN00001P)	40.75		0.0
Lyne	ette Anne Love	egrove(LOVLYN00002P)	7.36		0.0
Lyne	ette Anne Love	egrove(LOVLYN00003A)	0.00		0.0
Calculation of o	daily member	weighted balances			
John Grant Lov	egrove (LOV	JOH00001P)			
Member Balanc	<u>e</u>				
01/07/2021	50010	Opening Balance		783,145.07	783,145.0
17/06/2022	54160	Pensions Paid		(29,450.00)	(1,129.59
	37100				
	34100	Total Amount (Weight	ed)		782,015.4
			ed)		782,015.4
John Grant Lov	vegrove (LOV		ed)		782,015.4
John Grant Lov Member Balanc	vegrove (LOV		ed)	130,130.39	
John Grant Lov Member Balanc 01/07/2021 17/06/2022	vegrove (LOV <u>e</u>	JOH00002P)	ed)	130,130.39 (4,550.00)	130,130.3
John Grant Lov <u>Member Balanc</u> 01/07/2021	vegrove (LOV <u>e</u> 50010	JOH00002P) Opening Balance			782,015.48 130,130.3 (174.52 129,955.8
John Grant Lov <u>Member Balanc</u> 01/07/2021 17/06/2022	vegrove (LOV <u>e</u> 50010 54160	Opening Balance Pensions Paid Total Amount (Weight)			130,130.3 (174.52
John Grant Lov Member Balance 01/07/2021 17/06/2022 John Grant Lov	vegrove (LOV <u>e</u> 50010 54160 vegrove (LOV	Opening Balance Pensions Paid Total Amount (Weight)			130,130.3 (174.52
John Grant Lov Member Balance 01/07/2021 17/06/2022 John Grant Lov Member Balance	vegrove (LOV <u>e</u> 50010 54160 vegrove (LOV	Opening Balance Pensions Paid Total Amount (Weight)			130,130.3 [,] (174.52
John Grant Lov Member Balance 01/07/2021 17/06/2022 John Grant Lov Member Balance	vegrove (LOV e 50010 54160 vegrove (LOV	Opening Balance Pensions Paid Total Amount (Weights	ed)	(4,550.00)	130,130.3 (174.52 129,955.8)
John Grant Lov Member Balance 01/07/2021 17/06/2022 John Grant Lov Member Balance 01/07/2021	vegrove (LOV e 50010 54160 vegrove (LOV e 50010	Opening Balance Pensions Paid Total Amount (Weighter JOH00003A) Opening Balance Total Amount (Weighter)	ed)	(4,550.00)	130,130.3 (174.52 129,955.8) 0.0
John Grant Lov <u>Member Balanc</u> 01/07/2021	vegrove (LOV 50010 54160 vegrove (LOV 50010	Opening Balance Pensions Paid Total Amount (Weighter JOH00003A) Opening Balance Total Amount (Weighter)	ed)	(4,550.00)	130,130.3 (174.52 129,955.8 0.0
John Grant Lov Member Balance 01/07/2021 17/06/2022 John Grant Lov Member Balance 01/07/2021 Lynette Anne L	vegrove (LOV 50010 54160 vegrove (LOV 50010	Opening Balance Pensions Paid Total Amount (Weighter JOH00003A) Opening Balance Total Amount (Weighter)	ed)	(4,550.00)	130,130.3 (174.52 129,955.8 7
John Grant Lov Member Balance 01/07/2021 17/06/2022 John Grant Lov Member Balance 01/07/2021 Lynette Anne L Member Balance 01/07/2021	vegrove (LOV = 50010 54160 vegrove (LOV = 50010	Opening Balance Pensions Paid Total Amount (Weights JOH00003A) Opening Balance Total Amount (Weights OVLYN00001P)	ed)	(4,550.00)	130,130.3 (174.52 129,955.8 0.00
John Grant Lov Member Balance 01/07/2021 17/06/2022 John Grant Lov Member Balance 01/07/2021 Lynette Anne L Member Balance 01/07/2021	/egrove (LOV 6 50010 54160 /egrove (LOV 6 50010	Opening Balance Pensions Paid Total Amount (Weighter JOH00003A) Opening Balance Total Amount (Weighter OVLYN00001P) Opening Balance	ed)	(4,550.00) 0.00 716,500.87	130,130.3 (174.52 129,955.8 0.00 0.00
John Grant Lov Member Balance 01/07/2021 17/06/2022 John Grant Lov Member Balance 01/07/2021 Lynette Anne L Member Balance 01/07/2021 17/06/2022 30/06/2022	/egrove (LOV e 50010 54160 /egrove (LOV e 50010 .ovegrove (LOV e 50010 54160	Opening Balance Pensions Paid Total Amount (Weights JOH0003A) Opening Balance Total Amount (Weights OVLYN00001P) Opening Balance Pensions Paid	ed)	(4,550.00) 0.00 716,500.87 (9,120.00) (14,603.93)	130,130.3 (174.52 129,955.8 0.0 0.0 716,500.8 (349.81 (40.01
John Grant Lov Member Balance 01/07/2021 17/06/2022 John Grant Lov Member Balance 01/07/2021 Lynette Anne L Member Balance 01/07/2021 17/06/2022 30/06/2022	/egrove (LOV e 50010 54160 /egrove (LOV e 50010 .ovegrove (LOV e 50010 54160 54160	Opening Balance Pensions Paid Total Amount (Weighter CJOH00003A) Opening Balance Total Amount (Weighter COVLYN00001P) Opening Balance Pensions Paid Pensions Paid	ed)	(4,550.00) 0.00 716,500.87 (9,120.00)	130,130.3 (174.52 129,955.8 0.0 0.0 716,500.8 (349.81 (40.01
John Grant Lov Member Balance 01/07/2021 17/06/2022 John Grant Lov Member Balance 01/07/2021 Lynette Anne L Member Balance 01/07/2021 17/06/2022 30/06/2022	vegrove (LOV) 50010 54160 vegrove (LOV) 50010 ovegrove (LOV) 50010 54160 54160 54160	Opening Balance Pensions Paid Total Amount (Weighter Total Amount (Weighter Total Amount (Weighter OVLYN00001P) Opening Balance Pensions Paid Pensions Paid Pensions Paid Total Amount (Weighter	ed)	(4,550.00) 0.00 716,500.87 (9,120.00) (14,603.93)	130,130.3 (174.52 129,955.8 0.0 0.0 716,500.8 (349.8 (40.0
John Grant Lov Member Balance 01/07/2021 17/06/2022 John Grant Lov Member Balance 01/07/2021 Lynette Anne L Member Balance 01/07/2021 17/06/2022 30/06/2022 30/06/2022	/egrove (LOV) 6 50010 54160 /egrove (LOV) 6 50010 .ovegrove (LOV) 6 54160 54160 54160 .ovegrove (LOV) .ovegrove (LOV)	Opening Balance Pensions Paid Total Amount (Weighter Total Amount (Weighter Total Amount (Weighter OVLYN00001P) Opening Balance Pensions Paid Pensions Paid Pensions Paid Total Amount (Weighter	ed)	(4,550.00) 0.00 716,500.87 (9,120.00) (14,603.93)	130,130.3 (174.52 129,955.8 0.0 0.0 716,500.8 (349.81 (40.01
John Grant Lov Member Balance 01/07/2021 17/06/2022 John Grant Lov Member Balance 01/07/2021 Lynette Anne L	/egrove (LOV) 6 50010 54160 /egrove (LOV) 6 50010 .ovegrove (LOV) 6 54160 54160 54160 .ovegrove (LOV) .ovegrove (LOV)	Opening Balance Pensions Paid Total Amount (Weighter Total Amount (Weighter Total Amount (Weighter OVLYN00001P) Opening Balance Pensions Paid Pensions Paid Pensions Paid Total Amount (Weighter	ed)	(4,550.00) 0.00 716,500.87 (9,120.00) (14,603.93)	130,130.3 (174.52 129,955.8 0.0 0.0 716,500.8 (349.81

0.00

Total Amount (Weighted)

Lynette Anne Lovegrove (LOVLYN00003A)			
Member Balance			
01/07/2021 50010 Opening Balance	0.00	0.00	
Total Amount (Weighted)		0.00	
Calculation of Net Capital Gains			
Capital gains from Unsegregated Pool			
Capital gains from Unsegregated Pool - Collectables		0.00	
Capital Gain Adjustment from prior segments		0.00	
Realised Notional gains		0.00	
Carried forward losses from prior years		0.00	
Current year capital losses from Unsegregated Pool		0.00	
Current year capital losses from Unsegregated Pool - Collectables		0.00	
Total CGT Discount Applied		0.00	
Capital Gain /(Losses carried forward)		0.00	
CGT allocated in prior segments		0.00	
Allocations of Net Capital Gains to Pools			
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%		0.00	
Foreign Tax Offset Calculations			
Segment 01 July 2021 to 30 June 2022			
Claimable FTO - Deemed Segregation		0.00	
Claimable FTO		0.00	
Total Claimable Foreign Credits for the Year		0.00	
Foreign Tax Offset (Label C1)		0.00	
Applied/Claimed FTO		0.00	
Allocations of Foreign Tax Offset to Members			
John Grant Lovegrove(LOVJOH00001P) - 100.00 %		0.00	
John Grant Lovegrove(LOVJOH00002P) - 0.00 %		0.00	
John Grant Lovegrove(LOVJOH00003A) - 0.00 %		0.00	
Lynette Anne Lovegrove(LOVLYN00001P) - 0.00 %		0.00	
Lynette Anne Lovegrove(LOVLYN00002P) - 0.00 %		0.00	
Lynette Anne Lovegrove(LOVLYN00003A) - 0.00 %		0.00	

Total Foreign Tax Offset Allocated to Members