

Taxation Estimate  
For the year ended 30 June 2020

Return Code: MWLEACH  
Description: M & W Leach Super Fund

Tax File Number: 868 867 733  
Date prepared: 19/03/2021

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
No-TFN contributions	-	
	<hr/>	-
<b>Taxable Income</b>		<hr/> <b>-</b>
<b>Tax on Taxable Income</b>		
<b>Gross Tax</b>		<hr/> <b>-</b>
		<hr/>
<b>SUBTOTAL T2</b>		<b>-</b>
<b>Less Refundable tax offsets</b>		
Refundable franking credits	6,012.81	
	<hr/>	6,012.81
<b>TAX PAYABLE T5</b>		<hr/> <b>-</b>
<b>Less Eligible Credits</b>		
Remainder of refundable tax offsets	6,012.81	
	<hr/>	6,012.81
		-6,012.81
<b>Add:</b>		
Supervisory levy	259.00	
	<hr/>	259.00
<b>TOTAL AMOUNT REFUNDABLE</b>		<hr/> <b>5,753.81</b>

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

COULL & PRIOR TAX CONSULTANTS

# Self-managed superannuation fund annual return 2020

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	COULL & PRIOR TAXATION CONSULTANTS		
	PO BOX 553		
Suburb/State/P'code	PORT ADELAIDE	SA	5015

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name

Title	Mr
Family name	Boys
Given names	Anthony William

SMSF Auditor Number  Auditor's phone number

Postal address

Street	PO Box 3376		
Suburb/State/P'code	RUNDLE MALL	SA	5000

Date audit was completed   Was Part A of the audit report qualified?   N  
Was Part B of the audit report qualified?   N

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no

Fund account name

M & W Leach Super Fund

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund   Y  
Fund benefit structure   A  
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?   Y

Sensitive (when completed)

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**9 Was the fund wound up during the income year?**

N

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**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

<b>A</b>	60785
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Segregated assets method

<b>B</b>	Y
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Was an actuarial certificate obtained?

<b>D</b>	
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Did the fund have any other income that was assessable?

<b>E</b>	N
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**Sensitive** (when completed)

**Section B: Income**

**11 Income**

Gross trust distributions		<b>M</b>		
<b>Calculation of assessable contributions</b>		<b>R</b>	0	
<i>plus</i> No-TFN-quoted contributions	<b>R3</b>		0	
GROSS INCOME		<b>W</b>	0	
TOTAL ASSESSABLE INCOME		<b>V</b>	0	

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

	Deductions	Non-deductible expenses
SMSF auditor fee	<b>H1</b>	<b>H2</b> 440
Management and administration expenses	<b>J1</b>	<b>J2</b> 6637
TOTAL DEDUCTIONS (A1 to M1)	<b>N</b>	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		<b>Y</b> 7077
TOTAL SMSF EXPENSES (N + Y)	<b>Z</b> 7077	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	<b>O</b> 0	

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	<input type="text" value="0.00"/>
		Tax on taxable income	<b>T1</b>	<input type="text" value="0.00"/>
		Tax on no-TFN-quoted contributions	<b>J</b>	<input type="text" value="0.00"/>
		<b>Gross tax</b>	<b>B</b>	<input type="text" value="0.00"/>
Foreign inc. tax offsets	<b>C1</b> <input type="text" value="0.00"/>	Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	<input type="text" value="0.00"/>
Rebates and tax offsets	<b>C2</b> <input type="text"/>			
		<b>SUBTOTAL 1</b>	<b>T2</b>	<input type="text" value="0.00"/>
ESVCLP tax offset	<b>D1</b> <input type="text"/>	Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	<input type="text"/>
ESVCLP tax offset c/f from previous year	<b>D2</b> <input type="text"/>			
ESIC tax offset	<b>D3</b> <input type="text"/>		<b>T3</b>	<input type="text"/>
ESIC tax offset c/f from previous year	<b>D4</b> <input type="text"/>			
<b>SUBTOTAL 2</b>				
Complying fund's franking credits tax offset	<b>E1</b> <input type="text" value="6012.81"/>	Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	<input type="text" value="6012.81"/>
No-TFN tax offset	<b>E2</b> <input type="text"/>			
NRAS tax offset	<b>E3</b> <input type="text"/>			
Exploration cr. tax offset	<b>E4</b> <input type="text"/>			
<i>Credit:</i>		TAX PAYABLE	<b>T5</b>	<input type="text" value="0.00"/>
Int. on early payments	<b>H1</b> <input type="text"/>	Section 102AAM int. charge	<b>G</b>	<input type="text"/>
Foreign res. w/holding (excl. capital gains)	<b>H2</b> <input type="text"/>	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	<input type="text"/>
ABN/TFN not quoted	<b>H3</b> <input type="text"/>			
TFN w/held from closely held trusts	<b>H5</b> <input type="text"/>		<b>I</b>	<input type="text" value="6012.81"/>
Int. on no-TFN tax offset	<b>H6</b> <input type="text"/>			
Credit for foreign res. capital gains w/holding	<b>H8</b> <input type="text"/>	PAYG installments raised	<b>K</b>	<input type="text"/>
		Supervisory levy	<b>L</b>	<input type="text" value="259.00"/>
		Supervisory levy adj. for wound up funds	<b>M</b>	<input type="text"/>
		Supervisory levy adj. for new funds	<b>N</b>	<input type="text"/>
		<b>TOTAL AMOUNT REFUNDABLE</b>	<b>S</b>	<input type="text" value="5753.81"/>
		(T5 + G - H - I - K + L - M + N)		

Sensitive (when completed)

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Michael"/>		
Other names	<input type="text" value="David"/>		
Surname	<input type="text" value="Leach"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="564 208 226"/>	Date of birth	<input type="text" value="10/10/1952"/>

See the Privacy note in the Declaration

<b>OPENING ACCOUNT BALANCE</b>	<input type="text" value="598850.69"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b> <input type="text" value="0.00"/>

**Other transactions**

Allocated earnings or losses	<b>O</b> <input type="text" value="2265.13"/>	<input type="text"/>
Income stream payment	<b>R2</b> <input type="text" value="40003.65"/>	<b>M</b> <input type="text"/>
Accumulation phase account balance	<b>S1</b> <input type="text" value="0.00"/>	
Retirement phase account bal. - Non CDBIS	<b>S2</b> <input type="text" value="561112.17"/>	
Retirement phase account balance - CDBIS	<b>S3</b> <input type="text" value="0.00"/>	
TRIS Count	<input type="text" value="0"/>	
<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b> <input type="text" value="561112.17"/>	

**MEMBER NUMBER: 2**

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Wendy"/>		
Other names	<input type="text" value="Pauline"/>		
Surname	<input type="text" value="Leach"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="564 104 823"/>	Date of birth	<input type="text" value="14/04/1952"/>

See the Privacy note in the Declaration

<b>OPENING ACCOUNT BALANCE</b>	<input type="text" value="314040.86"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b> <input type="text" value="0.00"/>

**Other transactions**

Allocated earnings or losses	<b>O</b> <input type="text" value="1189.92"/>	<input type="text"/>
Income stream payment	<b>R2</b> <input type="text" value="19996.35"/>	<b>M</b> <input type="text"/>
Accumulation phase account balance	<b>S1</b> <input type="text" value="0.00"/>	
Retirement phase account bal. - Non CDBIS	<b>S2</b> <input type="text" value="295234.43"/>	
Retirement phase account balance - CDBIS	<b>S3</b> <input type="text" value="0.00"/>	
TRIS Count	<input type="text" value="0"/>	
<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b> <input type="text" value="295234.43"/>	

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments	
Listed trusts	<b>A</b> <input type="text" value="297692"/>
Other managed investments	<b>D</b> <input type="text" value="31187"/>

Sensitive (when completed)

15b Australian direct investments

*Limited Recourse Borrowing Arrangements*

Australian residential real property	<b>J1</b> <input type="text"/>	}	Cash and term deposits	<b>E</b> <input type="text"/>	189988
Australian non-residential real property	<b>J2</b> <input type="text"/>		Debt securities	<b>F</b> <input type="text"/>	
Overseas real property	<b>J3</b> <input type="text"/>		Loans	<b>G</b> <input type="text"/>	
Australian shares	<b>J4</b> <input type="text"/>		Listed shares	<b>H</b> <input type="text"/>	294938
Overseas shares	<b>J5</b> <input type="text"/>		Unlisted shares	<b>I</b> <input type="text"/>	
Other	<b>J6</b> <input type="text"/>		Limited recourse borrowing arrangements (J1 to J6)	<b>J</b> <input type="text"/>	
Property count	<b>J7</b> <input type="text"/>		Non-residential real property	<b>K</b> <input type="text"/>	
		Residential real property	<b>L</b> <input type="text"/>		
		Collectables and personal use assets	<b>M</b> <input type="text"/>		
		Other assets	<b>O</b> <input type="text"/>	42541	

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**  
 (sum of labels A to T)

**U**

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** **N**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> <input type="text"/>	}	Borrowings	<b>V</b> <input type="text"/>	
Permissible temporary borrowings	<b>V2</b> <input type="text"/>		Total member closing account balances	<b>W</b> <input type="text"/>	856346
Other borrowings	<b>V3</b> <input type="text"/>		Reserve accounts	<b>X</b> <input type="text"/>	
			Other liabilities	<b>Y</b> <input type="text"/>	
		<b>TOTAL LIABILITIES</b>	<b>Z</b> <input type="text"/>	856346	

**Sensitive** (when completed)

**Section K: Declarations**  
**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title	Mr
Family name and suffix	Leach
Given and other names	Michael David
Phone number	08 84471924

**Time taken to prepare and complete this tax return (hours)**

**J**

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title	Mr
Family name and suffix	Vannetiello
Given and other names	David
Tax agent's practice	COULL & PRIOR TAX CONSULTANTS
Tax agent's phone	08 84474433
Reference number	MWLEACH
Tax agent number	24707728

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)



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**Non-arm's Length Income**

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**Distributions from Trusts  
Including Cash Management or Listed Property Trusts**

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Trust Name  
TFN

Various

Trust Type 

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**Subtotals**

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